

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS.
YOU ARE ENCOURAGED TO READ THE GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**



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Code to view the
Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus dated July 15, 2025 filed with the Registrar of Companies, Kolkata (the “Prospectus”). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.bseindia.com), the Company (<https://sclcasting.com/>) and the Lead Manager (www.horizonmanagement.in). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SWASTIKA CASTAL LIMITED

Corporate Identity Number: U27101WB1996PLC079995

Date of Incorporation: June 10, 1996

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
117A Chittaranjan Avenue, Kolkata-700073, West Bengal, India.	Mukesh Khanna, Company Secretary and Compliance Officer	Tel: +91 63539-26282 Email: compliance@aluminiumcasting.net	https://sclcasting.com/

PROMOTERS OF THE COMPANY: VARUN SHARDA AND INDRA SHARDA

Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale Size	Total Issue Size	Eligibility - 229(1)	Share Reservation among RII, NII & QIB*
Fresh Issue	21,64,000 Equity Shares of ₹ 10/- aggregating to ₹ 1,406.60 Lakhs	Nil	21,64,000 Equity Shares of ₹ 10/- aggregating to ₹ 1,406.60 Lakhs	The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations as the Company's post issue paid-up capital shall not be more than ten crore rupees. For details in relation to share reservation among NIIs and Individual Investors, see “Issue Structure” on page 268 of this Prospectus.	Nil

* For further details please refer the section titled “Issue Procedure” beginning on page 271 of the Prospectus.

The Equity Shares are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”). The Designated Stock Exchange of the Company is BSE.

Details of Offer for Sale by Selling Shareholder – Not applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Issue Price [#]	₹65/- per Equity Share of face value of ₹10 each	Lot Size	2000 Equity Shares
Bid/Offer Opens On	Monday, 21 July, 2025	Initiation of refunds/ unblocking of funds from the ASBA Account*	On Or Before Friday , 25 July, 2025
Bid/Offer Closes On	Wednesday, 23 July, 2025	Credit of Equity Shares to demat accounts of Allottees	On Or Before Friday, 25 July, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On Or Before Thursday, 24 July, 2025	Commencement of trading of Equity Shares on the Stock Exchange	On Or Before Monday, 28 July , 2025

[#] For details of “Basis for Offer Price”, please refer to page 95 of the Prospectus.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs.100 per day or 15% per annum of the total cumulative blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked up to the date

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of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE IMMEDIATELY PRECEDING YEAR

Period	Weighted Average Cost of Acquisition (in ₹)	IPO Price times to WACA Price
Immediately Preceding Year	NIL	Not Ascertainable

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- each and the Issue Price is 6.5 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under the chapter titled “*Basis for Issue Price*” beginning on page 95 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” appearing on page 30 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from the Stock Exchange, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of BSE SME i.e., <https://www.bseindia.com>; and the Lead Manager (www.horizonmanagement.in).

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE LEAD MANAGER

Sr. No.	Issue Name	Issue Size (Rs in Lakhs)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % change in closing price - 30th calendar days from listing*	+/- % change in closing benchmark - 30th calendar days from listing*	+/- % change in closing price - 90th calendar days from listing*	+/- % change in closing benchmark- 90th calendar days from listing**	+/- % change in closing price - 180th calendar days from listing*	+/- % change in closing benchmark- 180th calendar days from listing***
Main Board											
NIL											
SME Board											
1	Cosmic CRF Limited	5,721.08	314	30-06-2023	251.2	10.83%	2.23%	6.70%	2.16%	87.24%	10.23%
2	Baba Food Processing (India) Limited	3,288.06	76	15-11-2023	76	-6.93%	7.66%	-23.48%	9.86%	-23.75%	12.10%
3	MVK Agro Food Product Limited	6,588.00	120	07-03-2024	79	-36.29%	0.09%	-52.98%	-2.71%	-33.27%	12.38%
4	Shree Karni Fabcom Limited	4,249.44	227	14-03-2024	260	67.18%	1.68%	88.35%	5.05%	193.22%	12.60%
5	Veritaas Advertising Limited	848.16	114	21-05-2024	275	-40.00%	4.38%	-49.53%	8.93%	-51.39%	4.45%
6	Tunwal E-Motors Limited	11,564.00	59	23-07-2024	64	-9.87%	1.19%	-26.56%	1.53%	-25.82%	-5.21%
7	Forcas Studio Limited	3,744.00	80	26-08-2024	152	-34.42%	3.72%	-37.85%	-4.41%	N.A.	N.A.
8	Osel Devices Limited	7,065.60	160	24-09-2024	198.05	-5.03%	-5.80%	3.56%	-9.07%	N.A.	N.A.
9	Thinking Hats Entertainment Solutions Limited	1,508.76	44	03-10-2024	60	-6.23%	-3.75%	-25.18%	-6.36%	N.A.	N.A.

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10	Onyx Biotec Limited	2,934.10	61	22-11-2024	54.05	-5.99%	-1.34%	9.99%	-15.74%	N.A.	N.A.
11	Abha Power and Steel Limited	3,854.40	75	04-12-2024	81.9	-33.29%	-1.14%	-60.99%	-25.94%	N.A.	N.A.
12	Citichem India Limited	1,260.00	70	03-01-2025	70	-46.41%	-13.00%	N.A.	N.A.	N.A.	N.A.
13	Rexpro Enterprises Limited	5,365.00	145	29-01-2025	117	-24.06%	-15.29%	N.A.	N.A.	N.A.	N.A.
14	Swasth Foodtech Limited	1493.00	94	28-02-2025	94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Super Iron Foundry Limited	6,805.30	108	19-03-2025	108	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Divine Hira Jewellers Limited	3,183.84	90	24-03-2025	85.5	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Neetu Yoshi Limited	7,704.00	75	04-07-2025	105	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

LEAD MANAGER TO THE ISSUE

Horizon Management Private Limited

19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001, West Bengal, India.

Telephone: +91 33 4600 0607 ; **Facsimile:** +91 33 4600 0607

E-mail: smeipo@horizon.net.co ; **Website:** www.horizonmanagement.in

Investor grievance: investor.relations@horizon.net.co

SEBI Registration Number: INM000012926 ; **Contact Person:** Narendra Bajaj

REGISTRAR TO THE ISSUE	STATUTORY AUDITORS
Accurate Securities & Registry Private Limited Address: B1105-1180, KP Epitome, Nr. Makarba Lake, Nr. Siddhi Vinayak Towers Makarba, Ahmedabad-380051, Gujarat, India. Telephone: +91 79-48000319 E-mail: swastika.ipo@accuratesecurities.com Website: www.accuratesecurities.com Investor grievance: investors@accuratesecurities.com Contact Person: Ankur Shah SEBI Registration No.: INR000004173	Name: O P Rathi & Co., Chartered Accountants Address: 102-103, Shivani Flats, B/h Bank of India, Ellorapark, Subhanpura, Vadodara-390023 Telephone: +91 265 2392665 FRN: 108718W Peer Review No: 017113 Contact: CA Ruchi Rathi E-mail: admin@oprathi.in

Names of Syndicate Member	Not Applicable
Name of Credit Rating Agency and rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	(a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40).
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning on page 271 of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

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PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Varun Sharda	Individual	Varun Sharda, aged 45, serves as the Promoter and Managing Director of the Company. He is having experience of over 18 years in the casting sector; he currently serves as the Managing Director of the Company. In this role, he is responsible for overseeing the strategic direction and operational efficiency of the company, fostering a collaborative environment among executives to drive growth and enhance stakeholder relationships. His leadership emphasizes the implementation of innovative practices aimed at improving customer satisfaction. He possesses strong skills in team leadership, strategic planning, and project management, making him an invaluable asset in driving organizational success. Since June 2007, he has also played a pivotal role as a Director at Swastika Castal Ltd., where he has directed initiatives focused on expansion and operational excellence. He successfully managed cross-functional teams and developed strategic plans that significantly increased both market share and profitability.
2.	Indra Sharda	Individual	Indra Sharda, aged 63, is the Promoter of the company and has played a pivotal role in its strategic growth. Indra Sharda has been a crucial figure in the development of our company, offering essential insights and support that have greatly influenced its growth and success. Her unique perspective has been instrumental in shaping the strategic direction of the company, aligning with the foundational values established by the Late Alope Sharda. Through her commitment, she has fostered a collaborative environment that emphasizes the company's core principles. Her dedication has proven vital in navigating challenges and seizing opportunities, ensuring the company maintains its leadership position within its industry. Her encouragement and support have been pivotal in driving the organization forward, reinforcing its mission and vision.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: Established in 1996, Swastika commenced operations with the object of business of aluminium casting by setting up a foundry, which was a very unique concept at that time. Presently our company has one of the most advanced machining, inspection and testing facilities in India which is backed with an efficient team of metallurgists and engineers. The Group now supplies the casting as original equipment (ready to use component) to reputed Companies in India and also exports to Europe, Japan and The U.S.A.

Product/Service Offering: The product range includes products used for distribution and transmission. They also include Terminals, Connectors and Conductors, gear boxes and centrifugal components. The products involve processes like sand casting, gravity die casting and centrifugal casting for which the company is well versed and has world-class infrastructure. Products can be used in Textile Machinery, Diesel engine, Railways, Electrical Appliances, Automobiles, Air compressors and insulators

Revenue segmentation by Domestic/Export: The revenue earned from the sale of our products domestically and internationally during the Fiscals 2025, 2024 and 2023 have been provided below:

Type	FY 2024-25	FY 2023-24	FY 2022-23
Domestic	1,942.52	1,483.94	1,496.66
Export	1,009.84	780.16	887.07
Grand Total	2,952.36	2,264.10	2,383.74
Domestic %	65.80%	65.54%	62.79%
Export %	34.20%	34.46%	37.21%
Total	100.00%	100.00%	100.00%

Key Performance Indicators:

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our listed peers. The table below sets forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price.

(₹ in lakhs except percentages and ratios)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	2,966.12	2,277.24	2,401.09
EBITDA	513.57	247.69	232.76
EBITDA margin	17.31%	10.88%	9.69%
Restated profit for the year	263.49	64.98	58.47
Restated profit for the year as % of Revenue (PAT margin)	8.88%	2.85%	2.44%

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Capital employed	1,066.98	803.49	738.51
ROE	28.17%	8.43%	8.24%
ROCE	32.74%	14.75%	14.62%
Debt-to-Equity ratio	0.85	1.12	1.30

#As certified by the Statutory Auditor vide their certificate dated July 7, 2025

^ not annualised

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated July 05, 2025.

For further details, see “**Basis for Offer Price**” beginning on page 95 of the Prospectus.

Our Strategies:

- Market penetration and geographic expansion
- Embracing new technologies for product diversification and innovation
- Continued focus on improving operational efficiencies
- Focus on our quality control

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Varun Sharda	Managing Director	Varun Sharda, aged 45 years, serves as the Promoter and Managing Director of the Company. He is having experience of over 18 years in the casting sector; he currently serves as the Managing Director of the Company. In this role, he is responsible for overseeing the strategic direction and operational efficiency of the company, fostering a collaborative environment among executives to drive growth and enhance stakeholder relationships. His leadership emphasizes the implementation of innovative practices aimed at improving customer satisfaction. He possesses strong skills in team leadership, strategic planning, and project management, making him an invaluable asset in driving organizational success. Since June 2007, he has also played a pivotal role as a Director at Swastika Castal Ltd., where he has directed initiatives focused on expansion and operational excellence. He successfully managed cross-functional teams and developed strategic plans that significantly increased both market share and profitability.	<i>Companies: Nil</i> <i>Limited Liability Partnerships: Nil</i>
2.	Varsha Sharda	Non-Executive Director	Varsha Sharda, aged 39 years, is the Non-Executive Director of Swastika Castal Limited, a highly accomplished professional, she is a Chartered Accountant who completed her qualification from the Institute of Chartered Accountants of India in June 2009. She also holds a Bachelor of Commerce degree and recently completed her Post Graduate Diploma in Education Administration in December 2024. At Swastika Castal Limited, she focuses on developing strategic business directions to expand market presence, overseeing financial performance, and leading high-level negotiations with clients and stakeholders. Her prior experience includes working as a Relationship Manager at Adansa Solutions Private Limited from April 01, 2015 to April 30, 2017 where she successfully managed client relationships, identifying business opportunities, and ensuring customer satisfaction. Throughout her career, she has prioritized continuous improvement, operational excellence, and team development, which have been instrumental in achieving organizational goals and ensuring business success.	<i>Companies: Nil</i> <i>Limited Liability Partnerships: Nil</i>
3.	Ashwinbhai Kantilal Shah	Independent Director	Mr. Ashwinbhai Kantilal Shah, a 74-year-old seasoned professional, holds a B. Com, LLB, and a Diploma in Export Management. With extensive experience in leadership roles, he served as the Managing Director of Mercury Phytocem Ltd. for a decade, where he managed domestic and export operations while also overseeing human resources. Currently, he has been an Independent Director at Gujarat Containers Limited for over seven (07) years, also serving as the Chairman of the Nomination and Remuneration Committee, where he oversees executive compensation and nominations. Recently, he has been appointed as an Independent Director at Swastika Castal Limited, where he is responsible for overseeing the company's overall activities.	<i>Companies</i> Suyog Electricals Limited Gujarat Containers Limited <i>Limited Liability Partnerships: Nil</i>

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Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
4.	Bharat Dhirajlal Mehta	Independent Director	Bharat Dhirajlal Mehta, a 72-year-old professional, holds a Master of Social Work and a Bachelor of Commerce degree. He has been serving as an Independent Director at Mercury Laboratories Limited since 2015 and as a Director at Biodescartes India Private Limited since 2024. At Mercury Laboratories, he is also a member of the Audit Committee, Stakeholders Relationship Committee, and CSR Committee, contributing to governance and strategic decision-making. His extensive experience with listed entities brings valuable expertise to ensure the smooth operation and growth of our company.	<i>Companies</i> <i>Biodescartes India Private Limited</i> <i>Mercury Laboratories Limited</i> <i>Limited Liability Partnerships: Nil</i>

OBJECTS OF THE ISSUE

Fresh Issue

Our Company intends to utilize the gross proceeds raised through the Issue ("Gross Proceeds"), after deducting the Issue related expenses ("Net Proceeds"), for the following objects:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated amount
1	Capital Expenditure for acquisition of Plant & Machinery and Construction of Shed & Building	₹ 500.00
2	Working Capital Requirements	₹ 550.00
3	General corporate purposes ⁽¹⁾	₹ 159.68

⁽¹⁾ The amount utilised for general corporate purposes does exceed 15% of the Gross Proceeds of the Issue or ₹ 10 crores whichever is less.

The proposed utilization of the Net Proceeds by our Company is set forth in the following table:

(₹ in Lakh)

Sr. No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Proceeds	Amount to be funded from internal accruals/ Borrowings	Estimated Utilisation of Net Proceeds
					Fiscal 2026
1.	Capital Expenditure for acquisition of Plant & Machinery and construction of Shed & Building	₹ 654.88	₹ 500.00	₹ 154.88	₹ 500.00
2.	Funding of working capital requirements of our Company	₹ 1,369.36	₹ 550.00	₹ 819.36	₹ 550.00
3.	General corporate purposes	₹ 159.68	₹ 159.68	Nil	₹ 159.68

* The amount utilised for general corporate purposes does exceed 15% of the Gross Proceeds of the Issue or ₹ 10 crores whichever is less.

In case of a shortfall in raising requisite capital from the Net Proceeds or an increase in the total estimated amount of the Objects, business considerations may require us to explore a range of options including utilizing our internal accruals, general corporate purposes and/or seeking additional debt from existing and future lenders.

Means of Finance: The fund requirements set out for the aforesaid objects of the Issue are proposed to be met from the Net Proceeds, borrowing (already availed) and/or internal accruals. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilizations of issue proceeds of past public offers/ rights issues, if

any, of our Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Not Applicable

SHAREHOLDING PATTERN AS OF THE DATE OF THE PROSPECTUS

Sr. No.	Category of Shareholder	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	60,00,000	100.00
2.	Public	-	-
3.	Non Promoter - Non Public	-	-
4.	Shares underlying depository receipts	-	-
5.	Shares held by employee trusts	-	-
Total		60,00,000	100.00

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Number/amount of equity shares proposed to be sold by Selling Shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS*(₹ in Lakh except mentioned otherwise)*

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Equity Share Capital	600.00	150.00	150.00
Net Worth	1,066.98	803.49	738.51
Revenue from Operations	2,966.12	2,277.24	2,401.09
Restated profit for the year	263.49	64.98	58.47
Restated Basic Earnings per Share (Post Bonus)	4.39	1.08	0.97
Restated Diluted Earnings per Share (Post Bonus)	4.39	1.08	0.97
Restated Net Asset Value per Share (Post Bonus)	17.78	13.39	12.31
Total Borrowings	911.65	897.43	963.61

For further details, see “*Restated Financial Information*” beginning on page 193 of the Prospectus.**INTERNAL RISK FACTORS****Business Risks/Company Specific Risk:** Below mentioned risks are the top 10 risks factors as per the Prospectus:

1. Substantial portion of our revenues are dependent on few customers and the loss of, or a significant reduction in purchases by any one or more such customers could adversely affect our financial performance. Our manufacturing activity is subject to availability of raw material and the costs of the raw materials. Any shortage in availability or fluctuations in raw material prices, may have a material adverse effect on our business, financial condition, results of operations and cash flows
2. Financial and Market Risks
3. Our Group Company, Swastika Metcast Private Limited, Has Been Incurring Losses and Has Negative Net Worth, Which May Adversely Impact Our Business and Reputation
4. Uncertainty in Capacity Utilization and Potential Impact of Underutilization
5. Our design and engineering team designs our products as per the specifications provided by the Customers. Any variation from the customer specification may lead to increase in cost or reduce margins.
6. We rely significantly on some suppliers for the supply of our raw materials. If these suppliers are unable or unwilling to supply raw materials on time or otherwise fail to meet our requirements, our business will be harmed. An inability to procure the desired quality, quantity of our raw materials and components in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations and financial condition.
7. The aluminium casting and manufacturing business is inherently capital-intensive, requiring substantial financial investment to establish and maintain operations.
8. We may be unable to obtain, renew or maintain statutory and regulatory permits, licenses and approvals required to operate our business which could result in an adverse effect on our results of operations. We require certain statutory and regulatory permits, licenses and approvals for our business.
9. If there are delays in setting up the proposed expansion or if the costs of setting up and the possible time or cost overruns related to the proposed facilities or the purchase of plant and machinery for the proposed facilities are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
10. We rely on repetitive orders from our long-term customers.

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SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

As of the date of the Prospectus, there are no outstanding litigations against the Company except as disclosed below:

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company					
By our Company	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	Nil	Nil	Nil	Nil
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil

B. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any: NIL

C. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 232 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 025.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocomdb@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - 1 Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpb@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajinder Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaiifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	lqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com and NSE at www.nseindia.com