

SWASTIKA CASTAL LTD

Date : 11-10-2025

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers, Dalal Street,
Fort, Mumbai 400001

Scrip Code: 544452

Dear Sir / Madam,

Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for the Half Year ended on 30.09.2025.

Ref. : Disclosures of the Related party Transaction on a Consolidated basis.

This is to inform you that pursuant to the Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the provisions of the Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Regulation 23(9) thereof, is not applicable to the Company as the Paid-up Equity Share Capital of the Company is less than Rs. 10.00 Crores and Net worth of the Company is less than Rs. 25.00 Crore as on 31.03.2025 and the Company does not have any Holding, subsidiary, and Associate Company.

As per the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, O and E of Schedule V shall not apply. As a result, the Company is not required to submit "Disclosures of the Related party Transaction on a Consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015". Hence, we request you to take the above submission on record.

Thanking you,

Yours faithfully,

For Swastika Castal Ltd.

Mukesh Kumar Khanna
Company Secretary & Compliance Officer
(M. No. A2437)

Encl: As above

Works / Factory :

Block No. 535, Vemardi Road,
Vill : Kandari, Tal.: Karjan.
Vadodara-391 210. India.

CIN NO. : U27101WB1996 PLC 079995
GSTIN : 24AADCS9451P1ZR
email : scl@aluminiumcasting.net

Regd. Offi. :

117-A, Chittaranjan Avenue,
Kolkata-700 073. India.



OPR-[RF]/CERTI/2025-26/#

To,
Board of Directors,
Swastika Castal Limited,
117A Chittaranjan Avenue,
Kolkata, West Bengal
India- 700073

Independent Auditor's Certificate on the Net worth as at 31st March, 2025

Dear Sir,

1. We have been requested by **"Swastika Castal Limited" ("the Company")**, having its registered office at **117A Chittaranjan Avenue, Kolkata, West Bengal, India, 700073** to certify calculation of net worth for preceding three financial years for the purpose of submission **to BSE (Bombay Stock Exchange)**. Accordingly, this certificate is issued in accordance with your email request received on 08th October, 2025.

Management's Responsibility

2. Calculation of the Net-worth as at 31st March, 2025, 31st March, 2024, 31st March, 2023 (referred as "Annexure-A") is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure-A and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Auditor's Responsibilities

3. Pursuant to the requirements of the Depositories, it is our responsibility to provide reasonable assurance whether the information used for calculation of Net-worth as at 31st March 2025, 31st March 2024 & 31st March 2023 have been accurately extracted from the audited books of accounts of the company for the Financial year 2024-25, 2023-24, & 2022-23 and presented in accordance with the requirements of the **BSE (Bombay Stock Exchange)**..
4. The following documents have been furnished by the Company: -
 - a) Net-worth Certificate as at 31st March, 2025, 31st March, 2024 & 31st March, 2023 are prepared by the Management which is attached herewith as "Annexure-A" initiated by us for the Identification purpose.
 - b) Audited financial statements of the Company of Financial Year 2024-25, 2023-24 & 2022-23.

4th Floor, 4th Block, 73 East Avenue,
Sarabhai Campus,
Vadodara – 390 007, Gujarat,
India
✉ admin@oprathi.in

5. We have performed the following procedures: -
 - a) Verified the information used for calculation of net-worth by management as on 31st March, 2025, 31st March, 2024 & 31st March, 2023 with the audited financial statements of financial year 2024-25, 2023-24 & 2022-23.
 - b) Verified the method of calculation of net-worth.
6. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purpose (Revised 2016)' issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard & on Quality Control (SQC) 1, Quality Control of Firms that perform Audits and Review of Historical Information, and Other Assurance and Related Service Engagements issued by the ICAI.

Opinion

8. Based on our examination, as above, and the information and explanations given to us, we certify that the information the information used for calculation of Net-worth as at 31st March, 2025, 31st March, 2024 & 31st March, 2023 is accurately extracted from books of accounts of the Company for the Financial year 2024-25, 2023-24 & 2022-23 presented as per years for the purpose of submission to **BSE (Bombay Stock Exchange)**.

Restriction of Use

9. This certificate is issued solely for the purpose of submissions to **BSE (Bombay Stock Exchange)**. The net-worth certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior permission or to any other concerned for any claims, liabilities or expenses relating to the assignment, except to the extent of fees relating to this assignment. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For O. P. Rathi & Co.
Chartered Accountants
Firm's registration no. 108718W

CA. Ruchi Rathi
Partner
Membership no. 122137
UDIN: 25122137BMHUGB3758



Place: Vadodara
Date: 10/10/2025

Annexure A

Annexure to Net-worth certificate as at 31st March, 2025, 31st March, 2024 & 31st March, 2023

Net-worth of the company for preceding three financial years:

Particulars	Amount in (₹)		
	Amount as on 31 st March, 2025	Amount as on 31 st March, 2024	Amount on 31 st March, 2023
Paid up Capital	6,00,00,000	1,50,00,000	1,50,00,000
Add / Less : Reserves & Surplus (Accumulated Losses)	4,66,97,755	4,82,53,390	4,23,90,155
Total Net worth	10,66,97,755	6,32,53,390	5,73,90,155

For O. P. Rathi & Co.
 Chartered Accountants
 Firm's registration no. 108718W



CA. Ruchi Rathi
 Partner
 Membership no. 122137
 UDIN: 25122137BMHUGB3758

Place: Vadodara
 Date: 10/10/2025