

Date: 13/11/2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 544452

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing herewith statement of deviation(s) or variation(s) in utilization of funds raised through Public Issue for the half year ended September 30, 2025 in the format prescribed annexed to this letter.

We confirm that, for the half year ended September 30, 2025, there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Public Issue as mentioned in the objects stated in the Prospectus dated July 15, 2025 and the same has been reviewed by Audit Committee at their meeting held on Thursday, November 13, 2025.

The said information is also being made available on the website of the Company at <https://sclcasting.com/>

Thanking you,
Yours faithfully,
For SWASTIKA CASTAL LTD

Varun Sharda
Managing Director
DIN: 01571483

Encl.: a/a

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Sr. No.	Particula	Details
1	Name of listed entity	SWASTIKA CASTAL LTD
2	Mode of Fund Raising	Public Issue (Initial Public Offer)
3	Date of Raising Funds	July 28, 2025
4	Amount Raised (in lakhs)	1406.60 lakhs
5	Report filed for half year ended	September 30, 2025.
6	Monitoring Agency	Applicable
7	Monitoring Agency Name, if	No
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of	Not Applicable
10	If Yes, Date of shareholder	Not Applicable
11	Explanation for the Deviation/	Not Applicable
12	Comments of the Audit Committee after review	No comments
13	Comments of the auditors, if any	No comments

Works / Factory:

Block No. 535, Vemardi Road,
Vill: Kandari, Tal.: Karjan.
Vadodara-391 210. India.

CIN NO.: U27101WB1996 PLC 079995 GSTIN

: 24AADCS9451P1ZR

email: scl@aluminiumcasting.net

Website: <https://www.aluminiumcasting.net>,
<https://sclcasting.com>

Register Office:

117-A, Chittaranjan Avenue,
Kolkata-700 073. India.

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Original Allocation (in lakhs)	Funds Utilised (in lakhs)	Amount of Deviation/Variation for the Half yearly according to applicable object (In lakhs)	Remarks, if any
Capital Expenditure for acquisition of Plant & Machinery and Construction of Shed & Building	₹ 500.00	₹ 213.91	₹ 286.09	₹ 286.09 (In lakhs) is unspent as on 30-09-2025 and company is planning to spend the remaining amount in next half year.
Working Capital Requirements	₹ 550.00	₹ 550.00	Nil	Nil
General Corporate Purposes	₹ 159.68	₹ 159.68	Nil	Nil
Public Issue Related Expenses	₹ 196.92	₹ 196.92	Nil	Nil
Total	₹ 1406.60	₹ 1120.51	₹ 286.09	

Thanking you,
Yours faithfully,

For SWASTIKA CASTAL LTD

Varun Sharda
Managing Director
DIN: 01571483