

Swastika Castal Limited

29th Annual Report- Financial Year-Year 2024-25

Corporate Information

Corporate Identification Number : U27101WB1996PLC079995

Board of Directors:-

Mr. Varun Sharda : Chairman & Managing Director
Mrs. Varsha Sharda : Non Executive Professional Director
Mr. Ashwin Shah : Independent Director(from 22-02-2025)
Mr. Bharat Mehta : Independent Director(from 22-02-2025)
Mr. Nirmalkumar Lunia : Non Executive Independent Director (up to 22-02-2025)

Registered Office : 117A, Chittaranjan Avenue, Kolkata,
West Bengal, India - 700073
Phone Number: 9824171893
Email Id: scl@aluminiumcasting.net

Corporate Office : 306 Tower-A Mayfair Corporate park,
Behind Delhi Public School Kalali,
Vadodara, Gujarat, 390012

Statutory Auditors : M/s. O.P. Rathi & Co.,
Chartered Accountants,
Baroda.

Bankers : Axis Bank Ltd
Race Course Circle
Vadodara 390007

Swastika Castal Limited

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NOTICE

Notice is hereby given that the 29th Annual General Meeting of Members of Swastika Castal Limited will be held on Saturday, the 19th July, 2025 at 11:30 a.m. at Vadodara at the corporate Office at 306 Tower-A Mayfair Corporate park, Behind Delhi Public School Kalali, Vadodara, Gujarat, 390012 with the consent of all the shareholders, at a shorter Notice as a provided in terms of Section 101 of the Companies Act, 2013, to transact following Ordinary Business:

- Item No. 1.** To receive, consider and adopt the Audited Annual Financial Statements comprising of the Profit and Loss Account and Cash Flow Statement for the year ended on 31st March, 2025 and Balance Sheet as at that date together with Reports of the Board of Directors and Auditors thereon.
- Item No. 2.** To appoint a Director in place of Mr. Varun Sharda retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

For and on behalf of the Board,


(Varun Sharda)
Chairman & Managing Director

DIN: 01571483

Place : Vadodara

Date : 5-7-2025

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND, A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Instrument appointing the Proxy, duly completed, stamped and signed, should reach the Registered Office of the Company not less than forty-eight hours before the time of the Annual General Meeting.
3. Members are requested to note that a person can act as a proxy on behalf of members holding in the aggregate not more than ten percent of the total share capital of the Company carrying Voting rights.
In case a proxy is proposed to be appointed by a member holding more than ten percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, the 22-09-2024 to Wednesday, the 30-09-2024 (both days inclusive).
5. Members desirous of obtaining any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at its Registered Office so as to reach at least seven days before the date of the meeting.

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BOARD'S REPORT

To,
The Members,
Swastika Castal Limited
Kolkata

Your Directors have pleasure in presenting their 29th Annual Report on the business and operations of the Company together with the Audited Financial Statement for the year ended 31st March, 2025. Following figures summarizes the financial performance of the Company under review.

1. Financial Highlights:

Particulars	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Revenue from Operations (after Service tax)	30,14,18,497	23,24,92,058
Other Income	14,39,569	10,04,962
Total Revenue	30,28,58,066	23,44,97,020
Profit before Interest, Depreciation	7,65,52,123	2,70,79,583
Less: Finance Cost	1,16,72,302	1,15,39,614
Less: Depreciation & Amortization Expense	61,69,101	78,77,810
Profit Before Tax	5,87,10,720	76,62,159
Less: Current Tax	85,17,410	21,00,000
Less: Deferred Tax Expenses /(Income)	67,48,948	(3,01,095)
Net Profit after Tax	4,34,44,362	58,63,254

2. Dividend:

In order to conserve cash resources, the Board has not recommended any payment of Dividend to the shareholders as to the shareholders for the year under review.

3. Reserves:

The Board does not intend to recommend to transfer any amount to the General Reserve Accountant but to keep the balance amount as Credit Balance in its Profit & Loss account.

4. State of the Company's Affair:

During the year under review, the Company earned Gross total Income of Rs.30,28,58,066/- as against Rs. 23,44,97,020/- of the previous year and it earned Net profit of Rs. 4,34,44,362/- as against Rs. 58,63,234/- of the Previous year, registering substantial rise in Gross Income and profitability.

5. Material changes and commitment if any affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate and the date of the report:



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There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

6. Details of Significant and Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status & Company's Operations in future:

There were no significant and material order(s) passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiaries, Joint Ventures and Associate Companies:

The Company does not have any Subsidiary, Joint venture or Associate Company.

8. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies included in the Consolidated Financial Statement:

The Company does not have any Subsidiary, Joint venture or Associate Company and Hence the same is not applicable.

9. Directors' Responsibility Statements:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Deposits:

The Company has continued to accept the deposits from the Directors and their relatives but it has not accepted any deposit from the Public or Public Financial Institution.

There were no unpaid or unclaimed deposits at the end of the financial year.

11. Statement concerning development and implementation of Risk Management Policy of the Company:

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The Company has formal Risk Management Policy to address the element of risk of various kinds and types, threatening the Company's existence, such as risk due to fluctuating raw material prices, unstable market conditions, prevalent inflationary situation, volatile foreign currency market, changes in Government Policies; Potential changes in Global and Domestic markets etc., however the same are minimal. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis, from time to time by devising and implementing suitable measures and action plans for undertaking effective steps.

12. The details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has adequate internal control systems in place and also has reasonable assurance on authorizing, recording and reporting transactions of its operations in all material respects and in providing protection and safeguard against misuse or loss of assets of the Company. The Company has in place, well documented procedures covering financial and operational functions commensurate with the size and complexities of the organization.

Some of the salient features of the Internal Financial Control system in place are:-

- i. Following the statutory and applicable Accounting Standards and Policies.
- ii. An effective ERP system connecting plant, purchase sales offices and head office enabling seamless data and information flow. This is constantly reviewed to enhance the internal control check points.
- iii. Preparation of annual budget for production, operation and service functions and monitoring the same with actual performance at regular intervals.
- iv. All assets are properly recorded and procedures have been put in place to safeguard against any loss or unauthorized use or disposal.
- v. Surprise checking of all departments, locations and functions at regular intervals.
- vi. The observations arising out of surprise checking are periodically reviewed at the Audit Committee meetings along with follow up action.
- vii. Periodic presentations are made to the Audit Committee on various operational and financial risks faced by the Company and action plan of the Company to mitigate the same.

13. Details of Directors and Key Managerial Personnel:

Mr. Ashwin Shah and Mr. Bharat Mehta have been appointed as the Independent Directors from 1-3-2025 whereas Mr. Nirmalkumar Lunia resigned as a Director of the Company on 22-02-2025, owing to his pre-occupation.

The Board welcomes Mr. Ashwin Shah and Mr. Bharat Mehta, as the independent Directors of the Company and hopes that the Company would be hugely benefited by their experiences in the Coming

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years and also places on records its sincere appreciations for the contributions given by Mr. Nirmalkumar Lunia, during his tenure as a Director of the Company.

During the year , Mr. Mukesh Khanna was appointed as the Company Secretary and Mr. Gopal Kumar Gandhi , as the Chief Finance Officer of the Company, the KMP as required under Section 203 of the Companies Act, 2013.

Mr. Varun Sharda, the Director retires by rotation at the ensuing 29thAnnual General Meeting and being eligible, offers himself for re-election.

14. Statutory Auditors:

Shareholders at the 29thAnnual General Meeting of the Company,have reappointed M/s. O. P. Rathi & Co., Chartered Accountants, Vadodara to hold office for a period of 5 Years till the conclusion of 33rd Annual General Meeting to be held in the calendar year 2029 and fixed their remuneration.

15. Annual Return:

In terms of Section 92 of the Companies Act, 2013 the Copy of the Annual Return shall be filed with the Registrar of Companies, after the Annual General Meeting and shall be uploaded on Company's website, as required.

16. Number of Board Meetings conducted during the year under review:

During the year under review, 14 (Fourteen) Meetings of the Board of Directors were held on 24-06-2022, 27-06-2024, 02-08-2024, 02-09-2024, 30-09-2024, 28-10-2024, 20-12-2024, 30-12-2024, 31-01-2025, 22-02-2025, 1-03-2025, 20-03-2025, 27-03-2025 and 31-03-2025, wherein all the Directors were present at the meetings except that Mr. Ashwin Shah who was appointed as a Director on 22-2-2025, was present at the meetings held on 22-2-2025,1-3-2025, 20-3-2025 and 31-3-2025and was absent at the Meetings held on 27-3-2025 whereas Mr. Bharat Mehta who was appointed as Independent Director on 22-2-2025 , was present at the meetings held on 22-2-2025, 27-3-2025 and 31-3-2025 and was absent at the Meetings held on 1-3-2025, and 20-3-2025.

17. Remuneration paid to Directors.:

During the year under review, Mr. Varun Sharda, the Managing Director was paid remuneration of Rs. 18,00,000/- p.a. and that Sitting fees of Rs. 1,05,000/- was paid to Mr. Ashwin K Shah and Mr. Bharat Mehta for their attending Board meetings of the Company.

18. A statement on declaration given by independent directors under sub-section (6) of section 149;

In compliance of the provisions of Section 149 of the Companies Act, 2013, pertaining to the appointment of Independent Directors, the Board of Directors have appointed Mr. Ashwin Shah and Mr. Bharat MehtaasIndependent Directors, for a term of 5 years from 1st March, 2025 whereas Mr. Nirmal Kumar Lunia ceased to be Independent Director on resignation from 22nd February, 2025.

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18. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013:

During the year under review, the Company has not given any loans and/or, guarantees to any entity nor made any investments attracting provisions of Section 186 of the Companies Act, 2013. The same is therefore not applicable to the Company.

19. Particulars of contracts or arrangements made with Related Parties:

There was no contract or arrangements made by the Company with any Related Parties/ entity, as defined under Section 188 of the Companies Act, 2013, during the year under review. Prescribed Form AOC-2 stating particulars of transactions with related parties are not provided as an annexure to the Report. However, as required in Accounting Standard – 18 and as per Section 188 of the Companies Act, 2013, details are furnished at Note-13 B (7) on Financial Statements and in the **Annexure-A** in the form of AOC-2, annexed to this Report.

20. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are furnished in **Annexure-B** and is attached to this report.

21. Safety, Environment and Health:

It is of utmost importance to the Company to follow best practices with regard to safety. In the chemicals and Pharma Industries, processes must be carried out with the highest degree of safety while conducting hazardous reactions. The Company conducts regular preventive maintenance checks of all its equipment at its plant and makes sure that every employee is well-trained before operating any equipment. This makes the Company a safe place to work. As a result the company has an accident free record since inception.

Employees' well-being is ensured through consistent health monitoring. Medical facilities have been extended to contractual workforce as well. Occupational health of employees is monitored to assess the exposure to hazardous chemicals. It is your Company's constant endeavor to focus on prevention of pollution, control of pollution and compliance with the environmental norms. The company is proud to confirm that we are a zero discharge company. All the effluent waters are treated and reused.

The Company's commitment to excellence in Health and Safety is embedded in the Company's core values. The Company has a stringent policy which drives all employees to continuously break new ground in safety management for the benefit of people, property, environment and the communities where we operate on sites.

22. Human Resources:

The Company recognizes that its people are very important to its operations and growth strategy, and all efforts are made to attract and retain the best talent in the industry. The Company's Human Resource policy is focused on every individual's skill sets' development, keeping the

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morale and performance level high, providing employees a platform for personal growth within the organization, suitably recognizing and rewarding individual achievements, while simultaneously addressing the business needs of the Company. Emphasis is being placed on building a cohesive workforce to maximize returns for all stakeholders.

Your Directors are pleased to report that industrial relations at its manufacturing site have remained amicable during the year under review.

23. Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace.

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, headed by the Women Director, to inquire into complaints of sexual harassment and recommend appropriate action.

The Company has not received any complaint of sexual harassment during the financial year 2024-25.

24. Disclosure Under the Maternity Benefit Act, 1961.:

The Company has in place policy relating to maternity benefits in line with the requirements of the Maternity Benefit Act, 1961.

25. Review of business operations and future prospects:

a) Production and Profitability:

The Company has been in the manufacturing of Aluminum having applications in varied industries like Poer, Poer transmission, Auto etc. and the Company enjoys good will in the clientele groups.

The Company earned Net profit of Rs. 4,34,44,362/- as against Rs. 58,63,234/- of the Previous year, registering significant and substantial increase in Profitability in the previous year, compared to previous year.

b) Sales:

The Company has been developing business with various private sector customers, domestically and internationally, through its marketing initiatives. During the year under review, it has generated total revenue of Rs.30,28,58,066/- as against Rs. 23,44,97,020/- of the previous year which is, showing substantial growth in Income compared to the previous year.

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c). **Marketing and Market Environment:**

The Company markets its products through its own team of marketing and personal contacts in the industry and avail the orders through penetrating markets through its sales and Marketing force.

The Export Market is vast and increasing year after year and the Company is hopeful of generating good export sales this year as compared to current year due to efforts and participation in international exhibitions around the world.

c) **Future Prospects including constraints affecting due to Government policies:**

The Company views its future bright, as many opportunities are emerging, however, the same are with challenges too as there are many big and giant enterprises dealing with the business in which the Company does. Government policies being supporting and encouraging the Aluminum Casting industry shall show growth in the coming years.

d) **Constraints affecting the Business:**

Constant Technological up gradation and imbibing and absorb ipoiciessuse related to pollution control, operating in competitive and challenging business environment, are the some of the areas which the Company needs to work upon continuously, from time to time and the Company being vigil, has been undertaking all required measures for either mitigating or successfully addressing the same .

f) **Business Outlook:**

With required technological updating and up gradation and putting continuous thrust on efficiency and efficacy in the organizational structure, the Company views its business future outlook as most promising.

25. **Disclosure of composition of audit committee and providing vigil mechanism:**

In terms of the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, the Board of Directors of the Company had constituted Audit Committee with Mr.Varun Sharda, the Managing Director, Mrs. Varsha Sharda, the promoter Professional Director and Mr. Nirmalkumar Lunia, the Independent Director, was reconstituted by the Board with induction of Mr. Bharat Mehta and Mr. Ashwin Shah, the Independent Directors as members, after the cessation of Mr. Nirmalkumar Lunia, **as Director of the Company**, to discharge its functions as are required by provisions of the Companies Act,2013 and rules made thereunder and perform the assigned task as per the terms of reference laid down by Law.

26. **Details of policy developed and implemented by the Company on its Corporate Social Responsibility initiatives:**

The Company is not required to peruse Corporate Social Responsibility initiatives, in view non-applicability.

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27. Company's policy relating to Director's appointment, payment of remuneration and discharge of their duties:

In terms of the provisions of Section 178 of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee and other related matters, the Company has constituted the Committee comprising of Mr. Nirmalkumar Lunia, the Independent Director as the Chairman and Mrs. Varsha Sharda, as the professional Director, as the Member. The managerial remuneration has been worked out as per the scope of work, experience, responsibilities being shouldered and prevailing market trend in the industry, in accordance Remuneration policy adopted by the Company. Upon resignation of Mr. Nirmalkumar Lunia, as a Director, Mr. Bharat Mehta, has been elected as the Chairman of the Committee with Mr. Ashwin Shah, the Independent Director and Ms. Varsha Sharda, the professional Director as the members of the Committee.

28. **Indebtedness:** (Indebtedness of the Company including interest outstanding / accrued but not due for payment.). Details of the Borrowings of the Company during the year under review, are provided hereunder.

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtdness at beginning of the financial year				
i) Principal Amount	8,34,92,833	2,88,82,642	----	11,23,75,475
ii) Interest Due but Not Paid	-----	-----	-----	-----
iii) Interest Accrued but not due	-----	-----	-----	-----
Total i + ii + iii	8,34,92,833	2,88,82,642	-----	11,23,75,475
Change in indebtedness during the financial year				
i) Addition	-----	-----	----	----
ii) Reduction	60,24,163	1,51,86,386	----	2,12,10,549
Net Change	60,24,163	1,51,86,386	----	2,12,10,549
Indebtedness at the end of the financial year				
i) Principal Amount	7,74,68,670	1,36,96,256	-----	9,11,64,926
ii) Interest Due but Not Paid	-----	-----	-----	-----
iii) Interest Accrued but not due	-----	-----	-----	-----
Total I + ii + iii	7,74,68,670	1,36,96,256	-----	9,11,64,926

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28. Industrial Relations:

Relations between the management and the employees at all levels have remained healthy and cordial throughout the year. The management has continued to focus on providing its employees with various training programs at different levels, to make them more effective and efficient for better working of the Company. A long-term settlement with the employees of the company is in force.

29. Insurance:

All the properties of the Company are adequately insured, as required.

30. Dematerialization of shares :

Shares of the Company bear ISIN - INE0PTF01017 and all the promoters and the Directors of the Company, hold their shares are in demat form only.

31. Details of application made or pending under the Insolvency and Bankruptcy code 2016.

During the year under review, there was no application made or proceeding pending in the name of the Company, under the Insolvency and Bankruptcy code 2016.

32. Details of Difference between valuation amount on One time Settlement and Valuation while availing loan from banks and Financial Institutions.

During the year under review, there was no One Time Settlement of Loans from Banks and Financial Institutions.

32. Acknowledgements:

Your Directors place on record their sincere thanks to Bankers, Business Associates, Consultants, and Various Government Authorities for their continued support extended to your Company's activities during the year under review. Your directors also acknowledge gratefully the support of our shareholders and the confidence reposed on your Company.

For and on behalf of the Board



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Place : Vadodara

Date : 5-7-2025

(Varun Sharda)

Chairman & Managing Director

DIN: 00049392



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Annexure – A

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188:

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Name of related Party & nature of relationship	Nature of Contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of Approval by the Board	Amount paid as advance, if any	Date on which special resolution was passed in General meeting u/s 188(1)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1			Not Applicable					

2. Details of material contracts or arrangement or transactions at arm's length basis.

Name(s) of the related party and nature of relationship	Nature of Contracts / Arrangements / transactions	Duration of the Contracts / arrangements / Transactions	Salient terms of the contracts or Arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advance, if any	Date on which the special resolution was passed in General Meeting as required under first to Section 188
Varun Sharda Managing Director	Employment Contract Remuneration of Rs.18,00,000/-	3 Years	Management of affairs of Company at Remuneration	31-3-2024	None	30-09-2024
Varun Sharda Managing Director	Financial transaction Loan Taken Closing Balance Rs. 2,56,058/-	36 Months	Availing unsecured loans for meeting operational expenses . Payment of Interest of Rs. 1,29,673/-	31-3-2024	None	Not Applicable
Anuj Sharda	Financial transaction Loan Taken Rs. Closing Balance Rs. 9,60,210/-	36 Months	Availing unsecured funds for meeting operational expenses .	31-3-2024	None	Not Applicable

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			Payment of Interest of Rs. 2,08,536/-			
Mrs. Anju Sharda Relative of Director	Employment Contract Remuneration of Rs. 14,40,000/-	3 Years	Management of affairs of Company at Remuneration	31-3-2024	None	30-09-2024
Mr. Sanath Sharda Relative of Director	Financial transaction Loan Taken Closing Balance Rs. 5,47,612/-	36 Months	Availing unsecured funds for meeting operational expenses . Payment of Interest of Rs. 38,914/-	31-3-2024	None	Not Applicable
Indra Sharda Relative of Director	Financial transaction Loan Taken Closing Balance Rs. 31,54,109/-	36 Months	Availing unsecured funds for meeting operational expenses .Payment of Interest of Rs. 3,95,430/-	31-3-2024	None	Not Applicable
Mrs. Anju Sharda Relative/Wife of Mr. Varun Sharda, Director.	Rent paid Rs. 44,000/-	3 Years	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable
Metal Forms	Commercial Transaction Sale of Goods of Rs. 1,01,000/-	60 Months	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable
Metal Forms	Commercial Transaction Purchase of Goods of Rs. 70,87,723/- Balance Rs. 1774718/-	60 Months	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable

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Metal Forms	Commercial Transaction Freight Charges of Rs. 1,18,631/-	60 Months	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable
Vidya Metcorp	Machining Charges of Rs. 37,21,30,68/-	60 Months	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable
Vidya Metcorp	Rent paid Rs. 48,00,000/-	3 Years	Arm's Length Transaction and during ordinary Course of Business	31-3-2024	None	Not Applicable

For and on behalf of the Board,



(Varun Sharda)

Chairman & Managing Director

DIN: 01571483

Place : Vadodara

Date :5-7-2025

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ANNEXURE- B

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts), Rules, 2014.

A. Conservation Energy:

- (i) Steps taken for conservation of Energy: Various power saving equipment and accessories are being installed in the Production.
- (ii) Steps taken by the Company for utilizing alternative sources of energy: None.

B. Technology Absorption:

- (I) Major efforts made towards Technology absorption: There is no technology imported which required absorption.
- (II) The Benefits derived like Product improvement, cost reduction, product development or Import: None

Research & Development and technology absorption:

No R & D activities are undertaken by the Company.

Information regarding Imported Technology (Imported during last three years) :

The Company has not imported any technology during last three years.

C. Foreign Exchange Earning and Outgo:

During the year under review, they earned Rs. 10,18,54,049/- by way of Foreign Exchange as against Rs. 7,80,15,542/- of previous year but the Company did not use / spent any Foreign exchange and consequently there was no out flow of any foreign exchange.

Place : Vadodara

Date :5-7-2025

(Varun Sharda)

For and on behalf of the Board,

Chairman & Managing Director

DIN: 01571483



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Attendance Slip

Name of Member : _____

Address of Member: _____

Folio No. : _____ No. of Shares: _____

I / We hereby record my / our presence at 29th Annual General Meeting of Members of the Company, to be held at a **shorter Notice as a provided in terms of Section 101 of the Companies Act, 2013**, on Saturday, the 19th day of July, 2025 at 11:30a.m. at the Corporate Office at 306 Tower-A Mayfair Corporate park, Behind Delhi Public School Kalali, Vadodara, Gujarat, 390012, with the consent of all the shareholders.

I / We are Shareholder of the Company / a Proxy / Authorized Representative.

Signature of Shareholder / Proxy

Please complete this Slip and hand it over at the entrance

Swastika Castal Limited

Reg. Office: 117A, Chittaranjan Avenue, Kolkata, West Bengal - 700073.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the Members	
Registered Address	
Email ID	
Folio No.	
No. of Shares	

I/We being a member / member of _____ shares of the above-named company, hereby appoint

- 1)of.....having email id.....or failing him
- 2)of.....having email idor failing him
- 3)of.....having email id.....

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of Members of the Company, to be held at a **shorter Notice as a provided in terms of Section 101 of the Companies Act, 2013**, on Saturday, the 19th day of July, 2025 at 11:30a.m. at the corporate Office at 306 Tower-A Mayfair Corporate park,

Swastika Castal Limited

29th Annual Report- Financial Year-Year 2024-25

Behind Delhi Public School Kalali, Vadodara,Gujarat,390012and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions		For	Against
1	To receive, consider and adopt the Audited Annual Financial Statements comprising of the Profit and Loss Account and Cash Flow Statement for the year ended on 31 st March, 2025 and Balance Sheet as at that date together with Reports of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Varun Sharda retires by rotation and being eligible offers himself for reappointment.		

Signed day of July,2025

Affix Re.1
Revenue
Stamp

Signature of shareholder

Signature of shareholder

Signature of shareholder

Signature of 1st proxy holder

Signature of 2nd proxy holder

Signature of 3rd proxy holder

Note:

1. The proxy form, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the (v) "For" or "Against" column blank against any or all resolutions.
3. Your proxy will be entitled to vote in the manner as he/she may deem appropriate at 29th Annual General Meeting of Members of the Company, to be held at a shorter Notice as provided in terms of Section 101 of the Companies Act, 2013, on Saturday, the 19th day of July, 2025 at 11:30 at the Corporate Office at 306 Tower-A, Mayfair Corporate Park, Behind Delhi Public School Kalali, Vadodara, Gujarat, 390012 or at any adjournment thereof, with the consent of all the shareholders of the Company.