

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically with digital signature]

Assessment Year
2009-10

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name Swastika Castal Limited		PAN AADCS9451P	
Flat/Door/Block No 117A,	Name Of Premises/Building/Village Chittaranjan Avenue		Form No. which has been electronically transmitted ITR-6
Road/Street/Post Office Chittaranjan Avenue	Area/Locality Chittaranjan Avenue		
Town/City/District Kolkata	State WEST BENGAL	Pin 700073	Status (fill the code) PVT COMPAN
Designation of AO(Ward/Circle)	DC/AC CIR-3/WBG/W/003/05		Original or Revised Original
E-filing Acknowledgement Number	90271611240909	Date(DD/MM/YYYY)	24-09-2009

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	308693
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	308693
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	178485
5	Interest payable	5	1512
6	Total tax and interest payable	6	179997
7	Taxes Paid	a Advance Tax	200000
		b TDS	66905
		c TCS	0
		d Self Assessment Tax	0
		e Total Taxes Paid (7a+7b+7c +7d)	266905
7e			
8	Tax Payable (6-7d)	7e	266905
9	Refund (7e-6)	8	0

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON

10	Value of Fringe Benefits	10	331532
11	Total fringe benefit tax liability	11	112688
12	Total interest payable	12	8945
13	Total tax and interest payable	13	121633
14	Taxes Paid	a Advance Tax	50000
		b Self Assessment Tax	71633
		c Total Taxes Paid (14a+14b)	121633
14c			
15	Tax Payable (13-14c)	14c	121633
16	Refund	15	0
		16	0

This return has been digitally signed by **Swastika Castal Limited** in the capacity of **Director** having PAN **AKZPS9292F** from IP Address **59.93.193.173** on **24-09-2009** at **Kolkata**

Dsc SI no & issuer: 592971241290105594974359ST=AP, EMAILADDRESS=admin@tcs-ca.tcs.co.in, L=Hyderabad, CN=Tata



AADCS9451P6902716112409090DE75ED9DC92AEC57D2E217D96122037D029EF17

FORM NO. 3 CA
[See rule 6G (1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

We Report that Statutory Audit of

M/s. SWASTIKA CASTAL LIMITED
117A, CHITTARANJAN AVENUE
KOLKATA -700 073
PAN: AADCS9451P

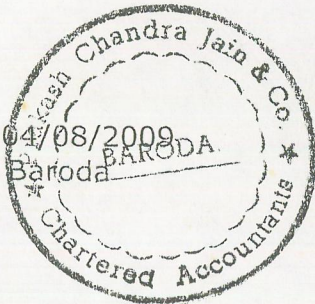
Was conducted by DINESH C. JAIN Partner of M/s Prakash Chandra Jain & Co. in pursuance of the provisions of the act, and we annex hereto a copy of our audit report dated 04/08/2009 along with a copy each of-

- a) The audited profit and loss account for the year ended on 31st March, 2009
 - b) The audited balance sheet as at 31st March, 2009 and
 - c) Documents declared by the said act to be part of, or annexed to, the profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
 3. In our opinion and to the best of our information and according to given to us, the particulars given the said Form No. 3CD are true and correct.
 4. In case of payments made by cheque or bank draft, it is not possible us to verify whether the payment in excess of Rs. 20,000/- have been made otherwise then by crossed cheque or bank draft as necessary evidences are not in the possession of the assessee.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS

D. C. Jain
D.C. JAIN
PARTNER)
M.NO 41235

Date: 04/08/2009
Place: Baroda



FORM NO. 3 CA
[See rule 6G (1)(a)]

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M/s. SWASTIKA CASTAL LIMITED
117A, CHITTARANJAN AVENUE
KOLKATA -700 073
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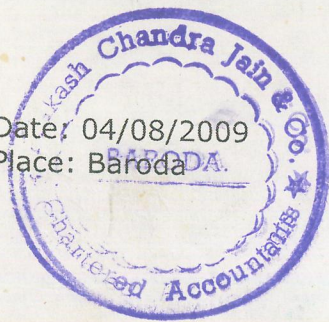
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4. In case of payments made by cheque or bank draft, it is not possible us to verify whether the payment in excess of Rs. 20,000/- have been made otherwise then by crossed cheque or bank draft as necessary evidences are not in the possession of the assessee.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS

D. Jain
D.C. JAIN
PARTNER)
M.NO 41235

Date: 04/08/2009
Place: Baroda



FOR SWASTIKA CASTAL LTD

AUTHORISED SIGNATORY

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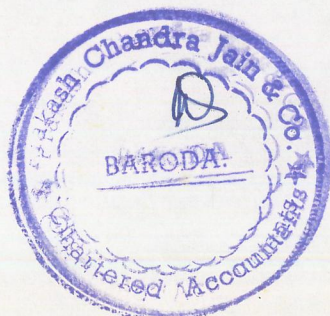
FORM NO. 3CD
[See rule 6 G (2)]
Statement of particulars required to be furnished under
Section 44AB of the Income-tax Act, 1961

PART A

- | | |
|------------------------------|--|
| 1. Name of the assessee | M/s Swastika Castal Ltd. |
| 2. Address: | 117A, Chittaranjan Avenue
Kolkata-700 073 |
| 3. Permanent Account Number: | AADCS9451P |
| 4. Status: | Private Limited Company |
| 5. Previous year ended | 31st March 2009 |
| 6. Assessment year: | 2009-10 |

PART B

- | | | |
|---|---|---|
| 7 | (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. | Not Applicable |
| | (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Not Applicable |
| 8 | (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | Manufacturing (Casting & Machining of Non-Ferrous Metals) |
| | (b) If there is any change in the nature of business or profession, the particulars of such change. | No |



- 9 (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. No such books of accounts have been prescribed.
- (b) Books of account maintained. As per Annexure - 1
- (c) In case books of account are maintained in a computer system, mention the books of account generated by such computer system. As per Annexure - 1
- (d) List of Books of Accounts examined. As per Annexure - 1
- 10 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). No
- 11 (a) Method of accounting employed in the previous year. Mercantile system of accounting except other wise stated.
- (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. No
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. Not applicable
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect Nil



- thereof on the profit or loss.
- 12 (a) Method of valuation of closing stock employed in the previous year. Raw Material is valued at cost, finished goods; work in progress and Stores are valued at Cost or selling price whichever is less.
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof of the profit or loss. There is no deviation
- 12A Give the following particulars of the capital asset converted into stock-in-trade: -
- (a) Description of capital asset;
 (b) Date of acquisition;
 (c) Cost of acquisition;
 (d) Amount at which the asset is converted into stock-in trade; The assessee has not converted any of the capital assets into stock in trade hence reporting under this clause is not applicable.
13. Amounts not credited to the profit and loss account, being,—
- (a) the items falling within the scope of section 28; NIL
- (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; NIL
- (c) Escalation claims accepted during the previous year; NIL
- (d) any other item of income; NIL
- (e) capital receipt, if any. NIL
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, As per Annexure - 2



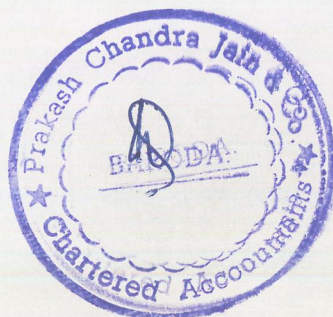
as the case may be, in the following form :—

Description of Asset/Block of Asset.

- (a) Rate of Depreciation
Actual cost or Written-Down Value, as the case may be.
- (b) Value, as the case may be.
- (c) Additions/Deductions during the year with dates; in the case of any addition of asset, date put to use; including adjustment on allowed under the account of---
- (d) (i) Modified Value Added Tax credit claimed and Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
(ii) change in rate of exchange of currency and
(iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
- 15 Amounts admissible under sections-33AB, 33ABA, 33AC, (Wherever applicable), 35,35ABB,35AC,35CCA,35CC B,35D, 35DD,35DDA,35E Nil
- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
- (b) not debited to the profit and loss account. Nil
16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. During the year, Company has paid Bonus of Rs. 432505/-, as informed by the management which is well with in the limits.
- (b) Any sum received from employees towards As per Annexure - 3



- contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).
17. Amounts debited to the profit and loss account, being :—
- | | | |
|-----|--|---|
| (a) | expenditure of capital nature; | NIL |
| (b) | expenditure of personal nature; | As explained to us no such expenses have been debited to profit and loss account. |
| (c) | expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; | NIL |
| (d) | expenditure incurred at clubs,— | |
| | (i) as entrance fees and subscriptions; | NIL |
| | (ii) as cost for club services and facilities used; | |
| (e) | (i) expenditure by way of penalty or fine for violation of any law for the time being in force; | NIL |
| | (ii) any other penalty or fine; | NIL |
| | (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; | NIL |
| (f) | Amounts inadmissible under section 40(a); | As per Annexure - 4 |
| (g) | interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; | Not Applicable |
| (h) | (A) whether a certificate has been obtained from the assesses regarding payments relating to any expenditure | Cash NIL
In case of bank payment it is very difficult for us to verify that the payment have been made through |



	covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes]	account payee cheque certificate from management is enclosed, which is self-explanatory
	(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	NIL
(i)	provision for payment of gratuity not allowable under section 40A(7);	NIL
(j)	any sum paid by the assessee as an employer no allowable under section 40A(9);	NIL
(k)	particulars of any liability of a contingent nature.	NIL
(l)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
(m)	amount inadmissible under the proviso to section 36(1)(iii)	
17 A.	Amount of interest paid inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
18.	Particulars of payments made to persons specified under section 40A(2)(b)	As per Annexure - 5
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL



21.

* (i) In respect of any sum referred to in clauses (a), (b), (c), d), (e) or (f) of section 43B, the liability for which :—

As per Annexure -6

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year;

(b) not paid during the previous year.

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) not paid on or before the aforesaid date.

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.

Yes

22.

(a) Amount of Modified Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.

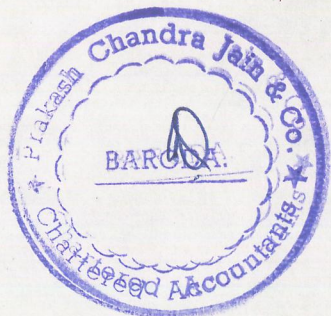
As per Annexure - 7

(b) Particulars of income or expenditure of prior period

Nil



23. credited or debited to the profit and loss account. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. Nil
24. (a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: — As per Annexure - 8
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.



*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: —

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amount outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

Yes



The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

25. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

(a)	Serial Numb er	Assessment Year	Nature of loss allowance (in rupees)	Amount as returned in rupees)	Amount as assessed (give reference to relevant order)	Remarks

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

26. Section-wise details of deductions, if any, admissible under Chapter VIA.

Nil

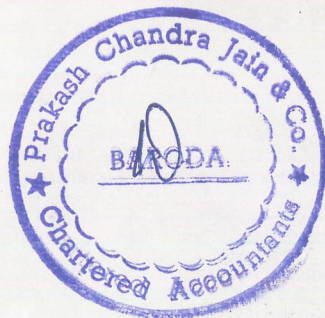
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No]

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the auditing standards generally accepted in



India which include test check and concept of materiality. The non-compliance as revealed during such audit procedures is as mentioned in clause (b) hereunder. The Assessee has deducted TDS and the same have been deposited to the central government , details of which is enclosed as per Annexure -9

- (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-
- | | |
|--|-----|
| Amount | |
| (i) Tax deductible and not deducted at all | Nil |
| (ii) shortfall on account of lesser deduction than required to be deducted | Nil |
| (iii) tax deducted late | Nil |
| (iv) tax deducted but not paid to the credit of the Central Government | Nil |
| *Please give the details of cases covered in (i) to (iv) above. | Nil |
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded:
- (i) opening stock;
(ii) purchases during the previous year;
(iii) sales during the previous year;
(iv) closing stock;
(v) shortage/excess, if any.
- Not Applicable



(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

As per Annexure - 10

A. Raw materials:

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) * yield of finished products;
- (vii) * percentage of yield;
- (viii) * shortage/excess, if any.

B. Finished products/By-products :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/excess, if any.

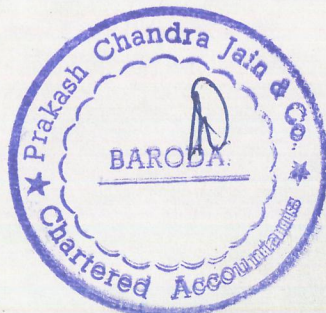
*Information may be given to the extent available.

29.

In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

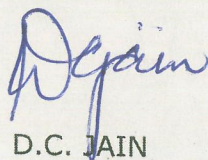
- (a) total amount of distributed profits;
- (b) total tax paid thereon;
- (c) dates of payment with amounts.

Not Applicable



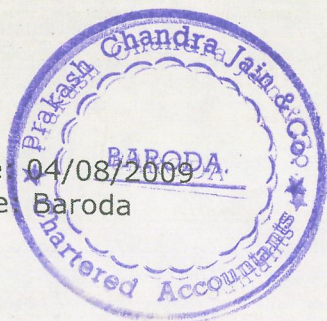
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]. Central Government has not prescribed the Cost Audit under Section 209(1) (d) read with section 233B of the Companies Act, 1956 for the activities carried out by the company.
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. Not Applicable
32. Accounting ratios with calculations as follows: — As per Annexure-11
(a) Gross profit/Turnover;
(b) Net profit/Turnover;
(c) Stock-in-trade/Turnover;
(d) Material consumed/ Finished goods produced.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS



D.C. JAIN
(PARTNER)
M.NO 41235

Date 04/08/2009
Place Baroda



NOTES FORMING PART OF FORM 3CD

1. We have relied on the list of persons covered by section 40A (2) (B) of the Income Tax Act 1961, as furnished to us by the assessee.
2. Confirmation of Balances of loans, sundry debtors, creditors, loans & advances for the year awaited.
3. Figures have been rounded off to the nearest rupees.
4. Irrecoverable receivables, if any are written off only upon the final settlements of accounts with the parties.
5. In certain cases, various expenses have been accounted on the basis of vouchers signed by the payee & authorized by the assessee in the absence of supporting documents. As explained to us such expenses incurred under business need and exigencies having regard to accepted business practice in which assessee is engaged. Such expenses treated as incurred for business purpose and accounted accordingly.
6. In the opinion of the assessee current assets, loans & advances have the value at which they are stated in the balance sheet, if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
7. The clauses mentioned in Form No.3CD require us to report on various matters, which are within the exclusive knowledge of the assessee. In respect of these items, we have relied on the representations/explanations of the assessee as regards credits, drawbacks, escalation claims and any other items as income, capital receipts not credited to profit & loss a/c.
8. The form requires us to report on various matters which are to be ascertained on the basis of the assessment records, in respect of these matters, we have relied on the assessment records, if any, as received by the assessee and produced before us.
9. For reporting under clause 24, we have restricted our observation to transaction during the year only.



NOTES TO SPECIFIC CLAUSES FORMS PART OF FORM NO. 3CD

NOTE TO CLAUSE 12:

Based on recommendation of the Institute of Chartered Accountants of India in its publications Guidance Note on Tax Audit u/s 44AB of Income Tax Act, first edition 1999, para 23.3 Stock in Trade understood to mean "raw Materials" and Finished Goods" only.

NOTE TO CLAUSE 17(a):

In absence of definition of the terms " Capital Expenditure " under the act and being a Technical matter, classification between capital and revenue expenditure has been made keeping in view the accounting distinction between Capital and Revenue and the suggestion made in the guidance note of the Institute of Chartered Accountants of India.

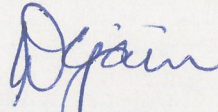
NOTE TO CLAUSE 17(b):

(1) Examination of Books of a/c (2) Vouchers produced before us for verification (3) The explanation given and representation made to us on our inquires and as per accepted business practice having regard to directors/company's needs and exigencies, we have not come across any expenses charged to revenue which in our opinion and judgments and to the best of our knowledge and belief could be regarded as personal expenses and hence all expenses as are debited to the revenue a/c are certified as incurred for business purpose.

NOTE TO CLAUSE 18:

Payments to persons carrying on business or profession in which director and relatives of director are having substantial interest could be ascertained only in the lists of the specified persons provided by the assessee and hence information has been verified accordingly.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS



D.C. JAIN
(PARTNER)
M.NO 41235

Date: 04/08/2009
Place: Baroda



ANNEXURE -I

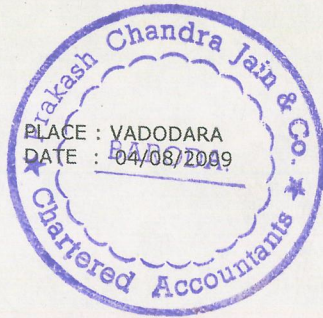
PART-A

1	Name of the Assessee	M/S SWASTIKA CASTAL LIMITED
2	Address	117A, CHITTARANJAN AVENUE KOLKATA 700 073
3	Permanent Account Number	AADCS9451P
4	Status	Private Limited Company
5	Previous Year ended	31st March 2009
6	Assessment Year	2009-2010

PART-B

Nature of Business : Mfg Casting & Machining of Non-Ferrous Metals
Code : 0107

Sr. No.	Parameters	Current Year	Preceeding Year
1	Share Capital	7600000.00	7600000.00
2	Share Application Money	0.00	0.00
3	Reserves & Surplus	16518617.28	15086140.88
4	Secured Loan	28988496.60	18043901.17
5	Unsecured Loan	4580966.00	4699745.31
6	Current Liabilities and Provisions	30932233.36	32225660.34
7	Total of Balance Sheet	88620313.24	77655447.70
8	Gross Turnover	125958307.45	108701962.51
9	Gross Profit	12367489.92	8076412.42
10	Commission Received	0.00	0.00
11	Commission paid	0.00	0.00
12	Interest Received	216309.52	69824.52
13	Interest Paid	5506579.88	3867189.67
14	Depreciation as per books of accounts	1884911.42	1500345.82
15	Net Profit (or Loss) before tax	1732857.39	1405888.21
16	Taxes on income paid/provided for in the books	180000.00	463004.00



FOR PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANT

D.C. Jain
D.C. JAIN
(PARTNER)
M.NO. 41235

FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

SWASTIKA CASTAL LIMITED
ANNEXURE - II

VALUE OF FRINCE BENEFITS IN TERMS OF SECTION 115 WC READ WITH SECTION 115 WB FOR THE ASSESSMENT YEAR 2009-10

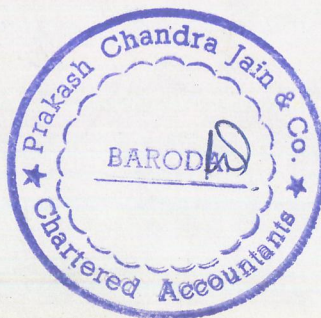
Sl. No.	Section under which chargeable to fringe benefit tax	Nature of Expenditure/ payment	Amount of Expenditure incurred of payment made				Deductions, if any	Total	Percentage expenditure/ Payment being fringe benefits	Value of fringe benefits
			(1)	(2)	(3)	(4)				
			Debited to the Profit and Loss Account	Accounted for in the balance sheet	Reimbursement	Any other head	Total			
1	115WB(1) (b)	Free or concessional ticket provided by the employer for private journeys of his employees or their family members	0	0	0	0	0	0	100%	0
2	115 WB (1) (c)	Any contribution by the employer to any approved Superannuation fund for employees (See Note 1)	0	0	0	0	0	0	100%	0
3	115 WB 92) (B)	Entertainment	0	0	0	0	0	0	20%	0
4	115WB(2)(B)	Provision of Hospitality of every kind by the employer to any person (See Note 2)	0	0	0	0	0	0	20%	0
5	115WB(2) (C)	Conference (Other than fee for participation by the employees in any conference (See Note 4)	0	0	0	0	0	0	(see note 3)	0
			0	0	0	0	0	0	20%	0



FOR SWASTIKA CASTAL LTD.

DIRECTOR

6	115WB(2) (D)	Sales promotion including publicity (see Note 5)	378584	0	0	0	0	0	0	378584	0	378584	20%	75717
7	115WB(2) (E)	Employees' Welfare (See Note 6)	346965	0	0	0	0	0	0	346965	0	346965	20%	69393
8	115WB(2) (F)	Convyance, tour and travel (including foreign travel) (See Note 7)	75998	0	0	0	0	0	0	75998	0	75998	20% (see Note 8)	15200
9	115WB(2) (G)	Use of hotel, boaring and lodging facilities	0	0	0	0	0	0	0	0	0	0	20% (see Note 9)	0
10	115WB(2) (H)	Repair, running (including fuel) and maintenance of motorcars and the amount of depreciation thereon	553337	0	0	0	0	0	0	553337	0	553337	20% (see Note 10)	110669
11	115WB(2) (I)	Repair, running (including fuel) and maintenance of aircrafts and the amount of depreciation thereon	0	0	0	0	0	0	0	0	0	0	20% (see Note 11)	0
12	115WB(2)(J)	Use of telephone (Including mobile phone) otherthan expenditure on leased telephone lines	163077	0	0	0	0	0	0	163077	0	163077	20%	32615
13	115WB(2) (K)	Maintenance of any accommodation in the nature of guest house other than accommoat-ion used for training purposes	0	0	0	0	0	0	0	0	0	0	20%	0
14	115WB(2) (L)	Festival celebrations	0	0	0	0	0	0	0	0	0	0	50%	0
15	115WB(2) (M)	Use of health club and similar facilities	0	0	0	0	0	0	0	0	0	0	50%	0
16	115WB(2) (N)	Use of any other club facilities	0	0	0	0	0	0	0	0	0	0	50%	0
17	115WB(2) (O)	Gifts	0	0	0	0	0	0	0	0	0	0	50%	0
18	115WB(2) (P)	Scholarships	0	0	0	0	0	0	0	0	0	0	50%	0
19	115WB(2) (Q)	Tour and Travel (including foreign travel)	0	0	0	0	0	0	0	0	0	0	50%	0
20	Total		558782	0	0	0	0	0	0	558782	0	558782	5%	27939
			2076743	0	0	0	0	0	0	2076743	0	2076743		331533



FOR SWASTIKA CASTAL LTD.

DIRECTOR

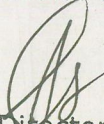
**SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA.**

**CERTIFICATE FORMING PART OF TAX AUDIT REPORT
WISE U/S 44AB OF
THE INCOME TAX ACT 1961**

We hereby confirm that we have not accepted any loan / deposit or paid any loan/deposit otherwise than the account payee cheques /demand draft during the year under reference.

This statement is fact as per my knowledge and belief.

For Swastika Castal Limited


Director

**SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA.**

Clause no 17 (h)

We hereby confirm that we have not made payment of expenditure covered under section 40A (3) of the Income Tax Act 1961 by otherwise than by account payee cheques / demand draft.

This statement is fact as per our knowledge and belief.

For Swastika Castal Limited

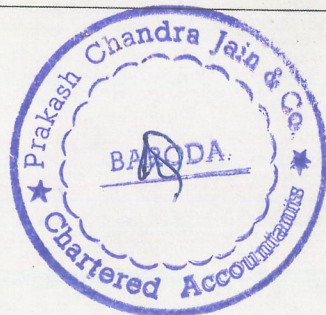

Director

**M/S SWASTIKA CASTAL LIMITED
ANNEXURES TO FORM 3CD
ASSESSMENT YEAR 2009-10**

ANNEXURE - 1			
Sr. No.	BOOKS PRESCRIBED	BOOKS MAINTAINED *	BOOKS EXAMINED
1.		Cash Book	Cash Book
2.		Bank Book	Bank Book
3.	Not Prescribed	Purchase Register	Purchase Register
4.		Sales Register	Sales Register
5.		Journal Book	Journal Book
6.		General Ledger	General Ledger
7.		Stock Register	Stock Register

* All books of accounts are generated through computer system.

ANNEXURE - 3					
The Details of sums received from employees towards contribution to Provident Fund and employer's contribution thereof.					
EMPLOYEES PROVIDENT FUND					
Month	Year	Employees' Contribution (Rs.)	Employer's Contribution (Rs.)	Date of Payment	Date of Realization (Incase of Cheque)
April	2008	10845	12300	10/05/08	12/05/08
May	2008	11509	13054	09/07/08	09/07/08
June	2008	13214	14987	08/07/08	08/07/08
July	2008	12242	13884	06/08/08	07/07/08
August	2008	12924	14659	27/09/08	27/09/08
September	2008	12416	14155	08/10/08	10/10/08
October	2008	12586	14274	10/12/08	20/12/08
November	2008	12138	13770	10/12/08	20/12/08
December	2008	13992	15877	13/01/09	13/01/09
January	2009	14030	15913	17/02/09	19/02/09
February	2009	11730	13304	28/03/09	31/03/09
March	2009	11833	13421	19/04/09	20/04/09
Total		149459	169598		
NOTE:					

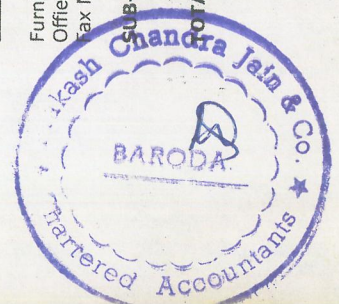


FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

FIXED ASSETS
PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961

Block of Assets	Rate of Dep. %	Balance as on 01/04/2008	Addition before 30/09/08	Addition after 30/09/08	Sales during the year	Balance as on 31/03/2009	Depreciation provided during year	Balance as on 31/03/2009
A. PLANT & MACHINERY								
Plant & Machinery	15.00%	3822941.05	0.00	0.00	0.00	3822941.05	573441.16	3249499.89
Tube Well	15.00%	8509.61	0.00	0.00	0.00	8509.61	1276.44	7233.16
Laboratory Equipment	15.00%	36024.57	0.00	0.00	0.00	36024.57	5403.69	30620.89
Jigs, Fixtures & Tools	15.00%	40993.11	0.00	0.00	0.00	40993.11	6148.97	34844.15
Motor Car & Vehicle	15.00%	925777.12	0.00	0.00	0.00	925777.12	138866.57	786910.55
Air Conditioner	15.00%	6548.74	0.00	0.00	0.00	6548.74	982.31	5566.43
Cycle	15.00%	753.57	0.00	0.00	0.00	753.57	113.04	640.53
Die	15.00%	740127.16	0.00	0.00	0.00	740127.16	111019.07	629108.09
Measuring Instrument	15.00%	53804.58	0.00	0.00	0.00	53804.58	8070.69	45733.89
Electronic Weigh Scale	15.00%	10434.77	0.00	0.00	0.00	10434.77	1565.22	8869.55
New Tubewell	15.00%	37570.00	0.00	0.00	0.00	37570.00	5635.50	31934.50
Water Tank	15.00%	11389.49	0.00	0.00	0.00	11389.49	1708.42	9681.07
Sand Blasting System	15.00%	114565.38	0.00	0.00	0.00	114565.38	17184.81	97380.57
Fire Fighting Equipment	15.00%	15218.74	0.00	0.00	0.00	15218.74	2282.81	12935.93
Mobile	15.00%	12440.01	0.00	0.00	0.00	12440.01	1866.00	10574.00
R. O. System (Water)	15.00%	9211.88	0.00	0.00	0.00	9211.88	1381.78	7830.09
SUB-TOTAL		5846309.76	0.00	0.00	0.00	5846309.76	876946.46	4969363.30
B. COMPUTER								
Computer	60.00%	15130.24	0.00	0.00	0.00	15130.24	9078.14	6052.10
SUB-TOTAL		15130.24	0.00	0.00	0.00	15130.24	9078.14	6052.10
C. FACTORY BUILDING								
Land	0.00%	1425759.00	0.00	0.00	0.00	1425759.00	0.00	1425759.00
Building	10.00%	4016655.96	0.00	0.00	0.00	4016655.96	401665.60	3614990.36
Electric Installation	10.00%	947486.59	0.00	0.00	0.00	947486.59	94748.66	852737.93
SUB-TOTAL		6389901.55	0.00	0.00	0.00	6389901.55	496414.26	5893487.30
D. FURNITURE & FIXTURES								
Furniture	10.00%	39920.04	0.00	0.00	0.00	39920.04	3992.00	35928.04
Office Equipments	10.00%	8654.94	0.00	0.00	0.00	8654.94	865.49	7789.45
Tax Machine	10.00%	2414.61	0.00	0.00	0.00	2414.61	241.46	2173.15
SUB-TOTAL		50989.59	0.00	0.00	0.00	50989.59	5098.96	45890.63
TOTAL (A+B+C+D)		12302331.14	0.00	0.00	0.00	12302331.14	1387537.82	10914793.32



FOR SWASTIKA CASTAL LTD.

DIRECTOR

ANNEXURE - 4			
Details of amount inadmissible under section 40(a)(ii)			
Sr. No.	Account Head Debited	Amount (Rs.)	Disallowed u/s
1	Fringe Benefit Tax	120381/-	40(a)(ii)
	Total	120381/-	

ANNEXURE - 5 (a)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SALARY PAID		
SR. NO.	NAME OF THE DIRECTOR	AMOUNT (RS.)
1.	MR. ALOK SHARDA	360000/-
2.	MR. ANUP SHARDA	360000/-

ANNEXURE - 5 (b)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SR. NO.	NAME OF THE ASSOCIATES CONCERN	AMOUNT (RS.)
1.	PURCHASE OF DIE AND COMPONENT FROM METAL FORM	4202991.00
2.	INETREST PAID TO SWASTIKA PRECAST PVT. LTD.	208771.00
3.	PURCHASE FROM M/S. SWASTIK METCAST P LTD	9941117.00

ANNEXURE - 6								
Liability incurred during the previous year								
Sr. No.	Nature of Liability	Amount incurred during the previous year but remaining outstanding as on the last day of the previous year	Date	Amount	Amount paid /setoff before the due date of filing the return against column (3)	Amount unpaid on the due date of filing the return	Whether passed through P&L A/c	Remarks
1.	CST	65706.48/-	24/04/09	65706.48				
2.	Professional Tax	1690/-						
3.	VAT Payable	195755/-	24/04/09	195755.00				



FOR SWASTIKA CASTAL LTD.

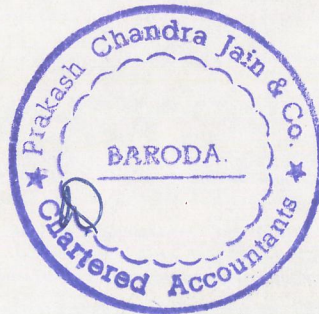
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DIRECTOR

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ANNEXURE - 7				
Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	277373	16484	10388
2.	MODVAT/CENVAT credit available during the year	7746734	149576	75455
	Sub-Total (1 + 2)	8024107	166060	85843
3.	Amount of MODVAT/CENVAT credit utilized during the year	7914986	149287	80161
4.	Balance representing outstanding amount as at the end of the year	109121	16773	5682

RG 23 C-II

ANNEXURE - 7				
Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	219697	4552	2484
2.	MODVAT/CENVAT credit available during the year	796192	11877	5927
	Sub-Total (1 + 2)	1015889	16429	8411
3.	Amount of MODVAT/CENVAT credit utilized during the year	740794	9500	4172
4.	Balance representing outstanding amount as at the end of the year	275095	6929	4239
5.	Credit revert 50% after the year 2008-09	796191	11877	5928
6.	Total closing balance	1071286	18806	10167



FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

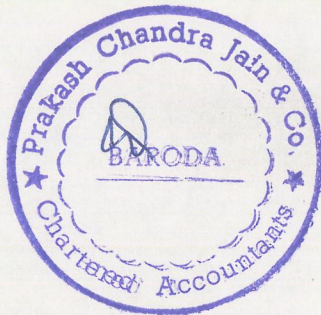
SERVICE TAX

ANNEXURE - 7


Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	39592	1084	258
2.	MODVAT/CENVAT credit available during the year			
	Sub-Total (1 + 2)	275961	5388	2544
3.	Amount of MODVAT/CENVAT credit utilized during the year	315553	6472	2802
		225000	3500	1500
4.	Balance representing outstanding amount as at the end of the year	90553	2972	1302

DETAILS OF PLA ACCOUNT

PARTICULARS	EXCISE	CESS	H & S CESS
Opening Balance in PLA	589	335	0
Add: Credit During the year	4455000	118000	57000
Sub Total	4455589	118335	57000
Less : Debit during the year	4455000	103000	47000
Closing Balance	589	15335	10000



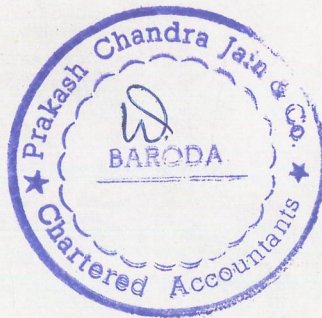
FOR SWASTIKA CASTAL LTD.


 DIRECTOR

ANNEXURE - 8

Particulars of each loan or deposit of Rs. 20000/- or more accepted or repaid by the Assessee

Sr. No.	Name and Address of the Lender/Depositor	Amount of loan or deposit taken or accepted (Brought Forward)	Addition during the year	Amount of repayment	Closing Balance as on 31/03/08	Maximum amount outstanding during the year	Whether A/c squared off during the year
1	Kotak Mahindra Car Loan	529,896.00	0.00	193,765.00	336,131.00	529,896.00	NO
2	Kotak Mahindra Primus Ltd.	73,943.31	0.00	73,943.31	0.00	73,943.31	YES
3	Premier Nirman P. LTD.	2,500,000.00	0.00	2,500,000.00	0.00	2,515,625.00	YES
4	Swastik Prescast Pvt. Ltd.	1,595,906.00	208,771.00 (Interest of Rs. 208771)	565,807.00	1,238,870.00	1,595,906.00	NO
5	Kanyu Commercial Pvt Ltd	0.00	2,779,764.00 (Interest Rs. 352348/-)	0.00	2,779,764.00	2,779,764.00	NO
6	Axis Bank Loan	0.00	290,000.00	63,799.00	226,201.00	290,000.00	NO



FOR SWASTIKA CASTAL LTD.


DIRECTOR

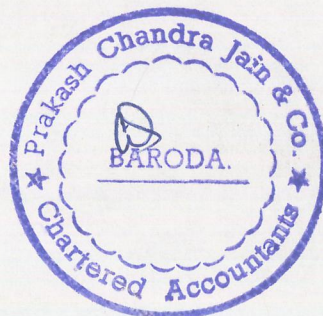
STATEMENT OF TDS FOR THE YEAR 2008-09

ANNEXURE-9

SR NO	PARTICULAR OF HEAD UNDER WHICH TAX DEDUCTED AT SOURCE	AMOUNT OF TAX DEDUCTED	DUE DATE FOR REMITANCE	DATE OF PAYMENT
1	TDS ON INTEREST	3219	07.05.08	07.05.08
2	TDS ON CONTRACTOR	9669	07.05.08	07.05.08
3	TDS ON PROFESSIONAL FEES	9801	07.05.08	07.05.08
4	TDS ON CONTRACTOR	29239	07.06.08	07.06.08
5	TDS ON RENT	6180	07.06.08	07.06.08
6	TDS ON CONTRACTOR	31360	07.07.08	07.07.08
7	TDS ON RENT	3090	07.07.08	07.07.08
8	TDS ON CONTRACTOR	35271	07.08.08	06.08.08
9	TDS ON RENT	3090	07.08.08	06.08.08
10	TDS ON CONTRACTOR	43336	07.09.08	08.09.08
11	TDS ON RENT	3090	07.09.08	08.09.08
12	TDS ON CONTRACTOR	37238	07.10.08	10.10.08
13	TDS ON RENT	3090	07.10.08	10.10.08
14	TDS ON CONTRACTOR	35662	07.11.08	07.11.08
15	TDS ON RENT	3090	07.11.08	07.11.08
16	TDS ON CONTRACTOR	32197	07.12.08	01.01.09
17	TDS ON RENT	3090	07.12.08	01.01.09
18	TDS ON PROFESSIONAL FEES	1030	07.12.08	01.03.09
19	TDS ON CONTRACTOR	32220	07.01.09	09.01.09
20	TDS ON RENT	3090	07.01.09	09.01.09
21	TDS ON PROFESSIONAL FEES	8577	07.01.09	09.01.09
22	TDS ON CONTRACTOR	25605	07.02.09	09.02.09
23	TDS ON RENT	3090	07.02.09	09.02.09
24	TDS ON CONTRACTOR	47889	07.03.09	07.03.09
25	TDS ON RENT	3090	07.03.09	01.03.09
26	TDS ON PROFESSIONAL FEES	1439	07.03.09	01.03.09
27	TDS ON CONTRACTOR	32860	07.04.09	08.04.09
28	TDS ON RENT	3090	07.04.09	08.04.09
29	TDS ON PROFESSIONAL FEES	9682	07.04.09	08.04.09
30	TDS ON INTEREST	27852	07.04.09	08.04.09
31	TDS ON DIRECTOR SALARY	19500	07.04.09	08.04.09
32	TDS ON INTEREST	115591	31.05.09	30.05.09
33	TDS ON CONTRACTOR	12782	31.05.09	31.05.09
	TOTAL	639099		

FOR SWASTIKA CASTAL LTD.



DIRECTOR


SWASTIKA CASTAL LTD
COMPONENET SUMMARY FOR THE YEAR 2008-09

ANNEXURE-10

SR NO	NAME OF COMPONENT	OP.BAL	PRODUCTION	REJECTION	SALE	CL.BAL
1	SHADE	199.000	0.000	34.000	0.000	165.000
2	PISTON	44.000	0.000	44.000	0.000	0.000
3	MV HOUSING	2.000	456.000	19.000	364.000	75.000
4	FLANGE 5030/5031	11.000	235.000	36.000	208.000	2.000
5	CYLINDER BASE	467.000	4220.000	549.000	3674.000	464.000
6	TRIPPING LEVER	267.000	4136.000	96.000	3429.000	878.000
7	CLOSING LEVER	462.000	3475.000	73.000	3303.000	561.000
8	MECHANISUM HOUSING	252.000	1913.000	306.000	1716.000	143.000
9	FLANGE 786/8181	28.000	0.000	8.000	0.000	20.000
10	MECHANISUM HOUSING (B)	0.000	13.000	7.000	0.000	6.000
11	FLANGE 105/173/818	7.000	2.000	1.000	0.000	8.000
12	FLANGE 106/104172/8183	1.000	0.000	0.000	0.000	1.000
13	FLANGE 252/277/8183	0.000	91.000	22.000	53.000	16.000
14	FLANGE 3375/8184	11.000	68.000	21.000	47.000	11.000
15	DRIVEHOUSING (DMC)	2.000	369.000	46.000	322.000	3.000
16	CONNECTING PLATE	1.000	151.000	3.000	30.000	119.000
17	FLANGE 033/002	0.000	899.000	135.000	620.000	144.000
18	F.C. SUPPORT	314.000	6880.000	793.000	6181.000	220.000
19	CRANK HOUSING	383.000	7562.000	1448.000	5761.000	736.000
20	SPRING HOUSING	144.000	944.000	152.000	902.000	34.000
21	POLE CASING	9.000	0.000	0.000	0.000	9.000
22	PRIMARY FLANGE	74.000	441.000	62.000	399.000	54.000
23	T CLAMP GRIPPER	48.000	0.000	48.000	0.000	0.000
24	BLAST CYLINDER	53.000	0.000	0.000	0.000	53.000
25	INTERMEDIATE FLANGE	74.000	121.000	28.000	0.000	167.000
26	CONNETION HOUSING	0.000	124.000	9.000	104.000	11.000
27	G HOUSING	0.000	4.000	0.000	0.000	4.000
28	BOTTOM OF TANK	0.000	15.000	1.000	0.000	14.000
29	TANK LOVER	0.000	6.000	0.000	1.000	5.000
30	FRAME OF TANK	0.000	13.000	0.000	1.000	12.000
31	DRIVE HOUSING (BIG)	0.000	34.000	0.000	0.000	34.000
32	TOP PLATE	0.000	1.000	0.000	0.000	1.000
33	CENTER TANK	0.000	1.000	0.000	0.000	1.000
34	P C FIXE	133.000	3886.000	594.000	3256.000	169.000
35	PIED	51.000	2170.000	127.000	2046.000	48.000
36	GEKAN D CONTECT	17.000	28.000	35.000	10.000	0.000
37	GEKAN D CONTECT (SMALL)	0.000	49.000	20.000	0.000	29.000
38	TRIGGER	15.000	24.000	23.000	15.000	1.000
39	PORT CONTACT MOBIL	4.000	4.000	4.000	0.000	4.000
40	CYLINDER D CONTACT	5.000	3.000	5.000	0.000	3.000
41	CYLINDER D CONTACT (SMALL)	0.000	5.000	5.000	0.000	0.000
42	POLE CUTTER	0.000	0.000	0.000	0.000	0.000
43	M.C. HOLDER	77.000	454.000	117.000	317.000	97.000
44	F.C. HOLDER	89.000	520.000	234.000	314.000	61.000
45	M.C. SUPPORT	1.000	20.000	8.000	0.000	13.000
46	F.C. SUPPORT (245)	0.000	29.000	2.000	0.000	27.000
47	M.C. SUPPORT (245)	0.000	0.000	0.000	0.000	0.000
48	CAST TANK (LH)	0.000	7.000	0.000	7.000	0.000
49	CAST TANK (RH)	0.000	0.000	0.000	0.000	0.000
50	FLANGE 060/8045	21.000	3123.000	392.000	2625.000	127.000
51	FLANGE 2548	105.000	501.000	89.000	439.000	78.000
52	FLANGE 2561	66.000	195.000	55.000	168.000	38.000
53	FLANGE 699/8247	217.000	1895.000	127.000	1958.000	27.000
54	FLANGE 1166	10.000	3.000	7.000	0.000	6.000
55	FLANGE 630/421156	19.000	0.000	19.000	0.000	0.000
56	FLANGE 2762	0.000	352.000	157.000	177.000	18.000
57	FLANGE 8052/4713	119.000	861.000	143.000	795.000	42.000
58	FLANGE 8053/223	97.000	4555.000	462.000	4190.000	0.000



FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

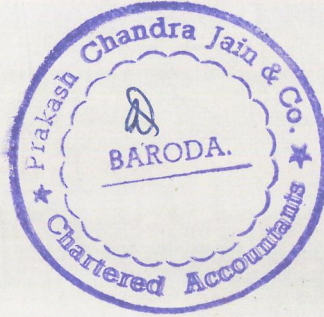
59	FLANGE 8130/1059	62.000	3818.000	534.000	2955.000	391.000
60	FLANGE 8068	19.000	1.000	5.000	0.000	15.000
61	FLANGE 8072/1245	0.000	0.000	0.000	0.000	0.000
62	FLANGE 8058/2374	56.000	3272.000	194.000	3134.000	0.000
63	FLANGE 8223/2219	0.000	6.000	6.000	0.000	0.000
64	FLANGE 8115/2519	35.000	418.000	102.000	298.000	53.000
65	FLANGE 8116/2516	8.000	0.000	8.000	0.000	0.000
66	FLANGE 8166/1289	89.000	370.000	64.000	371.000	24.000
67	FLANGE 8233/1285	21.000	0.000	21.000	0.000	0.000
68	FLANGE 8232/1286	29.000	1.000	28.000	2.000	0.000
69	FLANGE 8144	1.000	0.000	1.000	0.000	0.000
70	FLANGE 8237	41.000	159.000	47.000	140.000	13.000
71	FLANGE 8236	42.000	181.000	50.000	163.000	10.000
72	FLANGE 8248/2429	0.000	0.000	0.000	0.000	0.000
73	FLANGE 8214/1242	0.000	0.000	0.000	0.000	0.000
74	FLANGE 8067/2381	11.000	6.000	3.000	0.000	14.000
75	FLANGE 8057/12008	123.000	1173.000	120.000	1151.000	25.000
76	FLANGE 8047	0.000	0.000	0.000	0.000	0.000
77	FLANGE 800058/M2	0.000	100.000	5.000	0.000	95.000
78	FLANGE 8328/115	18.000	1071.000	204.000	883.000	2.000
79	HUB HOLLOW-RH	0.000	15.000	0.000	15.000	0.000
80	HUB HOLLOW-LH	0.000	15.000	3.000	12.000	0.000
81	HUB-LH	161.000	1466.000	231.000	1306.000	90.000
82	HUB-RH	69.000	1538.000	303.000	1303.000	1.000
83	BASE	31.000	2680.000	392.000	2111.000	208.000
84	FLANGE 5371	110.000	787.000	123.000	762.000	12.000
85	FLANGE 4709	105.000	855.000	164.000	744.000	52.000
86	TOP END COVER	73.000	116.000	135.000	54.000	0.000
87	BOTTOM END COVER	124.000	128.000	190.000	62.000	0.000
88	FLANGE 048/047	245.000	123.000	97.000	178.000	93.000
89	MOUNTING FLANGE (S) 72.5	172.000	923.000	555.000	379.000	161.000
90	CONSERVATOR(S) 72.5	113.000	792.000	364.000	443.000	98.000
91	CONSERVATOR(S) COVER 72.5	201.000	814.000	395.000	483.000	137.000
92	MOUNTING FLANGE (B) 145	192.000	754.000	295.000	550.000	101.000
93	CONSERVATOR (B) 145	74.000	1037.000	424.000	539.000	148.000
94	EXTENSION PIPE (B)	62.000	397.000	233.000	143.000	83.000
95	EXTENSION PIPE (S)	174.000	282.000	62.000	142.000	252.000
96	PORCELEAN FLANGE (2083)	131.000	436.000	3.000	421.000	143.000
97	CVT COVER (NEW)	49.000	665.000	102.000	604.000	8.000
98	BOTTOM COVER TYPE 20	0.000	1.000	1.000	0.000	0.000
99	TEC TYPE- 15 (024)	0.000	0.000	0.000	0.000	0.000
100	TEC TYPE- 20	0.000	0.000	0.000	0.000	0.000
101	CONSERVATOR COVER (B) 145	215.000	674.000	180.000	585.000	124.000
102	CONSERVATOR COVER (B) 245	0.000	18.000	13.000	0.000	5.000
103	CONSERVATOR 245	0.000	10.000	0.000	0.000	10.000
104	MOUNTING FLANGE 245	0.000	11.000	1.000	0.000	10.000
105	MOUNTING LEG	0.000	19.000	8.000	0.000	11.000
106	PORCLEAN FOR MOUNTING LEG	0.000	5.000	3.000	0.000	2.000
107	CABLE INSULATION PLATE	0.000	194.000	3.000	49.000	142.000
108	FLANGE 2332	0.000	0.000	0.000	0.000	0.000
109	FLANGE 697	1.000	0.000	1.000	0.000	0.000
110	FLANGE 883	0.000	0.000	0.000	0.000	0.000
111	FLANGE 189	0.000	60.000	10.000	50.000	0.000
112	FLANGE 881	0.000	0.000	0.000	0.000	0.000
113	FLANGE 353	1.000	115.000	7.000	100.000	9.000
114	FLANGE 1802	0.000	0.000	0.000	0.000	0.000
115	FLANGE 432	0.000	0.000	0.000	0.000	0.000
116	FLANGE 51290-8/8345	9.000	8.000	13.000	0.000	4.000
117	FLANGE 51290-10	1.000	0.000	0.000	0.000	1.000
118	FLANGE 792	65.000	542.000	67.000	500.000	40.000
119	FLANGE 400	0.000	0.000	0.000	0.000	0.000
120	FLANGE 316*2/8182	156.000	3730.000	393.000	3186.000	307.000
121	FLANGE 219	0.000	139.000	3.000	120.000	16.000
122	FLANGE 163 Z	1.000	0.000	1.000	0.000	0.000
123	FLANGE 404	1.000	187.000	37.000	150.000	1.000



FOR SWASTIKA CASTAL LTD.

AS
DIRECTOR

124	FLANGE 859	0.000	0.000	0.000	0.000	0.000
125	FLANGE 1290/800058	90.000	1681.000	137.000	1418.000	216.000
126	FLANGE 1125	35.000	77.000	106.000	4.000	2.000
127	FLANGE 1249/951	18.000	57.000	69.000	3.000	3.000
128	FLANGE 1180	44.000	0.000	42.000	2.000	0.000
129	FLANGE 1179	18.000	4.000	16.000	4.000	2.000
130	FLANGE 832/2552	169.000	0.000	0.000	0.000	169.000
131	FLANGE 51290-9/6522	7.000	4.000	8.000	0.000	3.000
132	FLANGE 1221	32.000	290.000	110.000	204.000	8.000
133	FLANGE 1224	17.000	20.000	18.000	3.000	16.000
134	TRIMINAL FLANGE	0.000	6.000	0.000	0.000	6.000



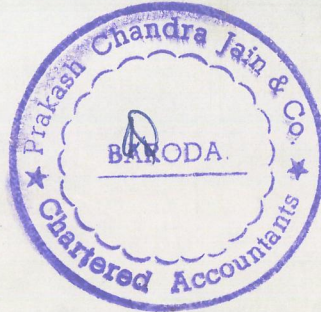
FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

SWASTIKA CASTAL LTD

STATEMENT OF CONSUMPTION FOR THE YEAR 2008-09

MONTH	OPENING BALANCE	PURCHASE	SALES REJECTION	IN HOUSE REJECTION	BORRING FROM VENDER	TOTAL	CONSUMPTION	CLOSING BALANCE
APRIL	30264.200	26482.000	2287.450	4276.750	10418.000	73728.400	33021.580	40706.820
MAY	40706.820	26241.000	341.100	6644.800	5241.960	79175.680	48191.730	30983.950
JUNE	30983.950	33226.000	1075.340	6024.620	2468.180	73778.090	49279.900	24498.190
JULY	24498.190	58747.400	941.090	4694.690	8246.210	97127.580	56305.370	40822.210
AUGUST	40822.210	28980.000	241.640	7377.190	7711.930	85132.970	59324.860	25808.110
SEPT	25808.110	47393.280	2002.800	4462.400	9214.150	88880.740	63644.400	25236.340
OCT	25236.340	40591.000	1704.940	5544.300	9425.000	82501.580	56510.290	25991.290
NOV	25991.290	32620.000	904.100	7550.250	6384.300	73449.940	50394.950	23054.990
DEC	23054.990	22829.000	727.100	7968.300	9853.550	64432.940	51755.810	12677.130
JAN	12677.130	35366.000	1636.320	3588.810	9961.050	63229.310	51732.770	11496.540
FEB	11496.540	50767.000	39.350	4058.240	7089.240	73450.370	52404.890	21045.480
MARCH	21045.480	18985.000	1029.350	4962.460	4569.800	50592.090	40303.430	10288.660
	<u>312585.250</u>	<u>422227.680</u>	<u>12930.580</u>	<u>67152.810</u>	<u>90583.370</u>	<u>905479.690</u>	<u>612869.980</u>	<u>10288.660</u>



FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

ANNEXURE-11

RATIO CALCULATION

SR NO.	PARTICULARS	31/03/2009
1	GROSS PROFIT / TURNOVER	(in %) 9.82
2	NET PROFIT/ TURNOVER	1.38
3	STOCK IN TRADE / TURNOVER	11.93
4	MATERIAL CONSUMED / FINISHED GOODS PRODUCED (IN TIMES)	0.47
1	Turnover	
	Sales-Domestic	125958307.45
	Sales-Export	0.00
	Labour Chargers	0.00
	Turnover	125958307.45
2	Gross Profit	
	Turnover	125958307.45
	Less: Cost of goods sold	113590817.53
	Gross Profit	12367489.92
3	Net Profit before Taxaton	1732857.39
4	Stock in trade	
	Closing stock of manufactured/ finished goods	15032173.00
	Total	15032173.00
5	Material consumed	
	Raw material consumed	51518547.24
	Total	51518547.24
6	Finish goods produced	
	Material consumed	51518547.24
	Cost of employee	7597631.22
	Other manufacturing expense	51572157.65
	Total	110688336.11
	Add: opening stock of work in progress	0.00
	Less: closing stock of work in progress	0.00
	Less: closing stock of consumables	0.00
	Cost of Finished Goods Produced	110688336.11
7	Cost of Goods Sold	
	Finished Goods Produced (As above)	110688336.11
	Depreciation	1884911.42
	Total	112573247.53
	Add: Opening stock of finished goods	9289133.00
	Total	121862380.53
	Less: Closing stock of finished goods	8271563.00
	Cost of Goods Sold	113590817.53



FOR SWASTIKA CASTAL LTD.

DIRECTOR

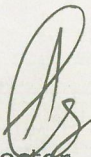
NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the members of Swastika Castal Limited will be held at the registered office of the company at 11.00 A.M. on the 22nd August 2009 to transact the following business:

ORDINARY BUSINESS

1. To receive considers and adopts the Audited Balance sheet as at 31st March 2009 and the reports of the Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board
For Swastika Castal Limited



Director

Place: Baroda
Date: 04/08/2009

NOTES:

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS INTITIED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE MEETING.

DIRECTORS' REPORT

Your directors have pleasure in presenting the Thirteenth Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2009.

FINANCIAL RESULTS

The financial results of the company for the year under review are summarized as under:

PARTICULARS	(Rs. in lacs)	
	CURRENT YEAR	PREVIOUS YEAR
Sales & Other Incomes	1252.29	1090.62
Profit before interest & depreciation	91.25	937.07
Profit before taxation	17.33	14.06
Net Profit after taxation (Current & Deferred Tax)	14.32	8.68
Profit available for appropriation	14.32	8.68

DIVIDEND

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2009.

FIXED DEPOSITS

The company has not accepted any deposits during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement. It is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2009; the applicable accounting standards have been followed along with proper explanation relating to material departures:
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review:

- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) That the directors have prepared the accounts for the financial year ended 31st March 2009 on a going concern.

AUDITORS'OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

PARTICULARS OF EMPLOYEES

Since no employee is drawing remuneration exceeding Rs.2, 00,000/- per month or Rs.24.00 Lacs per annum, the necessary information and accordance with the provision of section 217(2A) of the Companies Act 1956 read with the companies (Particulars of Employees) Rules, 1975, as amended regarding employees is not given.

AUDITORS

Mr. Dinesh C. Jain Partner of M/s Prakash Chandra Jain & Co., Statutory Auditors, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment as Statutory Auditors. Their re-appointment is recommended.

DISCLOSURE PURSUANT TO SEC. 217 (I) (e) OF THE COMPANIES ACTS, 1956

On the conservation of Energy

Even though the company is utilizing power for manufacturing, the cost of power is minuscule and no special measures are required for controlling the same, as the cost of power in the cost of manufacturing is negligible.

On technology absorption

The company has not taken any technical know how from anyone and hence there is no question of technology absorption and so the necessary information has not been given.

Impact of Import and Export on foreign Exchange

The company has neither imported any thing nor exported anything during the year; hence there is no impact on the foreign exchange inflow or outflow.

ACKNOWLEDGEMENT

The board wishes to express the deep appreciation to all the employees for their excellent contribution to the creditable performance of the company.

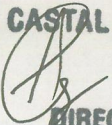
Your company also acknowledges with gratitude the continuous support extended by Banks, Financial Institutions and Business Associates.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Baroda

Date: 04/08/2009

FOR SWASTIKA CASTAL LTD.

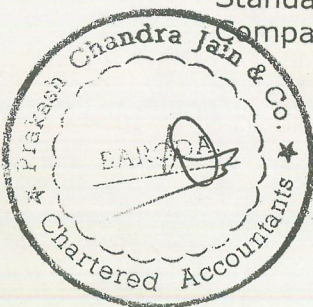

DIRECTOR

AUDIT REPORT

**SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA.**

We have audited the attached Balance Sheet of Swastika Castal Ltd., Kolkatta as on 31st March 2009 and Profit and Loss Account for the year ended on that date annexed thereto. Preparations of these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 (CARO) issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956 we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order
3. Further to our comments in the annexure referred above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, the company as required by law has kept proper books of accounts as far, as appears from our examination of those books of the company.
 - c. The Balance Sheet and Profit and Loss dealt with by this report are in agreement with the books of account of the company.
 - d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section (3C) of section 211 of the Companies Act, 1956 except the followings:-



i) Accounting standard - 6 :-

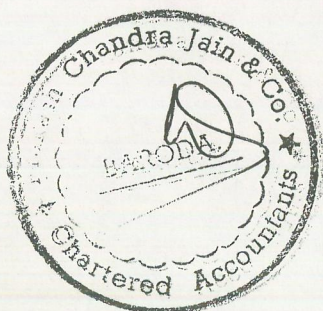
The accounting standard-6 issued by Institute of Chartered Accountants of India states that the depreciation in the books should be provided as per the governing statute i.e., the rates specified in The Companies Act, 1956 whereas the company has charged depreciation as per the rates prescribed in the Income Tax Act, 1961, and has prepared the accounts accordingly (Refer Notes on Accounts.).

ii) Accounting Standard - 2 :-

The accounting standard-2 issued by the Institute of Chartered Accountants of India states that the inventory should be valued at cost inclusive of indirect levies or net realizable value whichever is less whereas the company valued their inventories on the following basis (Refer to Notes on accounts):-

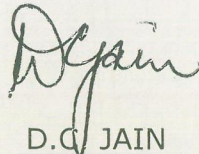
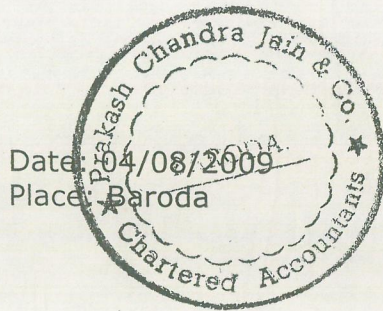
1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

- e. On the basis of the written representation received from the Directors as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
4. Subject to the forgoing, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting Policies and other Notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:
5. In so far as it relates to Balance Sheet, of the state of affairs of the as at 31st March 2009



6. In so far as it relates to the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS

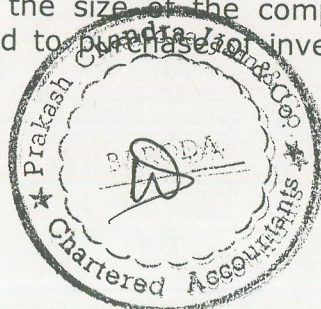


D.C. JAIN
(PARTNER)
M.NO 41235

ANNEXURE TO AUDITORS REPORT

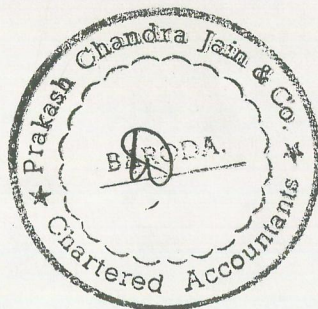
(Referred to paragraph 2 of our report of even date of accounts of Swastika Castal Limited as at 31st March 2009)

1. The Company has maintained proper records showing full particulars including quantitative details and the situation of the fixed assets.
2. The Company has regular programs of verification of all fixed assets over a period of three year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
3. As per the available information, none of the Fixed Assets has been disposed off during the year.
4. The inventory has been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.
5. The Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the records of the company, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material.
7. The company has taken unsecured loans from one party covered in the register maintained under section 301 of the companies act and amount involved in such transactions is Rs 1238870/-(Maximum Amount Rs. 1595906./-) as on 31st March 2009.
8. The Company has not taken any unsecured loans from parties covered in the register maintained under section 301 of the Companies Act, 1956 and hence the question of reporting under clause 8, 9 & 10 of the Order does not arise.
9. The Company has not given unsecured loans as listed in the Register maintained under section 301 of the Companies Act, 1956 or to companies under the same management as defined under sub-section (1B) of Section 370 of the Companies Act.1956.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchase of inventory and fixed assets and



with regard to sale of goods. During the course of our audit, no major weaknesses have been noticed in the internal control system.

11. Based on audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered in to a register in pursuance of section 301 of the Companies Act has been so entered.
12. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of Rs. 5.00 lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
13. The Company has not accepted any deposit as defined in Section 58A and 58AA of the Companies Act 1956; hence reporting under this clause is not required.
14. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
15. We are informed that the Central Government has not prescribed the maintenance of cost record under Section 209(1) (d) of the Companies Act 1956 in respect of production of the company.
16. According to the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other dues with the appropriate authorities.
17. Based on the Audit Procedures applied by us and according to the information and explanations given to us, no undisputed statutory dues are outstanding as at 31st March 2009 for a period of more than six months.
18. As informed by the company, there are no disputed taxes; hence, deposition of amount under dispute does not arise.
19. The Company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.

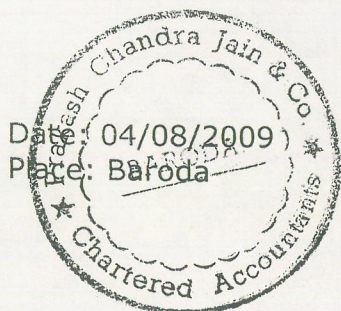


20. Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
21. The Company has not granted loans or advances based on security by way of pledge of shares, debentures and other securities.
22. The company has not given any guarantee for loans taken by others from bank or financial institutions.
23. The term loans are applied for the purpose for which these loans were obtained.
24. The funds raised during the year on short-term basis have not been used for long-term investment. Similarly, funds raised during the year on long-term basis have not been used for short-term investment.
25. The company has not made any preferential allotment of shares of parties and companies covered in the register maintained under section 301 of the Act.
26. The company has not issued any debentures during the year.
27. The company has not raised money by public issue.
28. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
29. In view of operations of the company and nature of its business, clauses (xiii) and (xiv) of Companies (Auditors Report) Order 2003 are not applicable to the company.

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANTS

D. C. Jain

D.C. JAIN
(PARTNER)
M.NO 41235



SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA

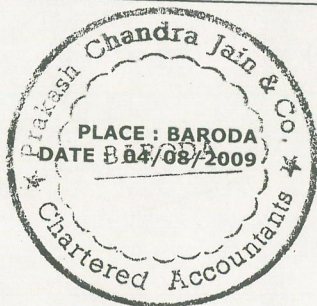
PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS
74-76 GAYATRI CHAMBERS
ALKAPURI, BARODA

BALANCE SHEET AS ON 31.03.2009

PARTICULARS	ANNEXURE	AMOUNT (RS.)	
		AS ON 31.03.2009	AS ON 31.03.2008
WHAT THE COMPANY OWED			
SHARE HOLDER'S FUND			
SHARE CAPITAL	A	7,600,000.00	7,600,000.00
RESERVES AND SURPLUS	B	16,518,617.28	15,086,140.88
LOAN FUNDS			
SECURED LOAN	C	28,988,496.60	18,043,901.17
UNSECURED LOANS	D	4,580,966.00	4,699,745.31
		<u>57,688,079.88</u>	<u>45,429,787.36</u>
WHAT THE COMPANY OWNED			
FIXED ASSETS			
Gross Block	E	40,510,377.45	25,073,746.54
Less : Depreciation		13,754,530.93	11,869,619.52
Net Block			
Investment		26,755,846.52	13,204,127.02
		0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS			
		27,682,732.65	
INVENTORIES	F	15,032,173.00	
SUNDRY DEBTORS	G	22,866,079.36	17,820,770.00
CASH AND BANK BALANCE	H	8,548,861.40	20,720,266.17
LOANS, ADVANCES AND DEPOSITS	I	4,816,653.29	2,212,232.64
			<u>7,209,310.70</u>
LESS: CURRENT LIABILITIES & PROV.			
		51,263,767.05	
SUNDRY CREDITORS	J	19,682,032.16	14,862,435.90
PROVISIONS	K	649,501.53	874,483.27
MISCELLANEOUS EXPENDITURES (to the extent not written-off)	L	20,331,533.69	30,932,233.36
NOTES FORMING PART OF ACCOUNTS	U		0.00
			0.00
		<u>57,688,079.88</u>	<u>45,429,787.36</u>

SWASTIKA CASTAL LIMITED

DIRECTORS



As per our report of even date
FOR PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS

D.C. JAIN
(PARTNER)
M.NO : 41235

FOR SWASTIKA CASTAL LTD.

DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA

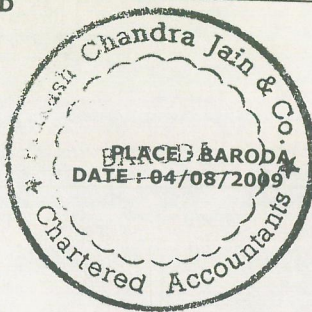
PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS
74-76 GAYATRI CHAMBERS
ALKAPURI, BARODA

MANUFACTURING AND PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2009

PARTICULARS	ANNEXURE	AMOUNT (RS.) AS ON 31.03.2009	AMOUNT (RS.) AS ON 31.03.2008
INCOME			
SALE	M	125,958,307.45	108,701,962.51
OTHER INCOME	N	288,781.52	360,367.27
INCREASE IN STOCK	O	(1,017,570.00)	2,998,603.00
		<u>125,229,518.97</u>	<u>112,060,932.78</u>
EXPENDITURES			
RAW MATERIAL CONSUMED	P	51,518,547.24	48,215,280.03
DIRECT EXPENSES	Q	51,572,157.65	48,300,233.24
PAYMENT & PROVISIONS TO EMPLOYEES	R	7,597,631.22	5,608,294.00
FINANCIAL AND OTHER CHARGES	S	5,882,304.30	4,307,906.95
SELLING GENERAL & ADMINISTRATIVE EXPS.	T	5,041,109.75	2,722,984.53
PRELIMINARY EXPS. WRITTEN OFF		0.00	0.00
		<u>121,611,750.16</u>	<u>109,154,698.75</u>
NET PROFIT BEFORE DEPRECIATION		3,617,768.81	2,906,234.03
DEPRECIATION		1,884,911.42	1,500,345.82
NET PROFIT AFTER DEPRECIATION		1,732,857.39	1,405,888.21
LESS : PROVISION FOR TAX		180,000.00	463,004.00
LESS : SHORT PROVISION OF EARLIER YEARS		0.00	21,002.00
LESS : FRINGE BENEFIT TAX		120,381.00	53,862.00
AMOUNT AVAILABLE FOR APPROPRIATION		<u>1,432,476.39</u>	<u>868,020.21</u>
LOSS/PROFIT BAL. CARRIED OVER FROM PREVIOUS YEAR		3,386,140.88	2,518,120.67
BALANCE CARRIED TO BALANCE SHEET		<u>4,818,617.28</u>	<u>3,386,140.88</u>

SWASTIKA CASTAL LIMITED

V. S. Jain
DIRECTORS



As per our report of even date
FOR PRAKASH CHANDRA JAIN & CO,
CHARTERED ACCOUNTANTS

D. C. Jain
D.C. JAIN
(PARTNER)
M.NO: 41235

FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

FOR SWASTIKA CASTAL LTD.

V. S. Jain
DIRECTOR

This part is forming to the balance sheet as on

31.03.2009 31.03.2008

SHARE CAPITAL

ANNEXURE : A ANNEXURE : A

Authorised Share Capital
(850000 Equity Shares of Rs. 10/- each)

8,500,000.00 8,500,000.00

PAID UP SHARE CAPITAL

760000 Equity Shares
out of wick 631500 equity shares of Rs. 10/-
292500 equity shares of Rs. 10/- and premium
of Rs. 40/- each

7,600,000.00 7,600,000.00

7,600,000.00 7,600,000.00

RESERVES AND SURPLUS

ANNEXURE : B ANNEXURE : B

Profit and Loss Appropriation Account

4,818,617.28 3,386,140.88

Share Premium Account

11,700,000.00 11,700,000.00

16,518,617.28 15,086,140.88

SECURED LOAN

ANNEXURE : C ANNEXURE : C

State Bank of India Term Loan
(Secured against E.M. of land & Building
and hyp. of plant and machineries)
State Bank of India Cash Credit Loan
(Secured against hyp of current assets)

2,066,086.05 2,997,228.05

22,855,598.55 15,046,673.12

New Term Loan SBI-30650493911

4,066,812.00 0.00

28,988,496.60 18,043,901.17

UNSECURED LOANS

ANNEXURE : D ANNEXURE : D

From Body Corporates
Axis Bank Loan
Kanyu Commercial Pvt. Ltd.
Kotak Mahindra Car Loan
Kotak Mahindra Primus Ltd.
Premier Nirman P. LTD.
Swastik Precast Pvt. Ltd.

226,201.00 0.00

2,779,764.00 0.00

336,131.00 529,896.00

0.00 73,943.31

0.00 2,500,000.00

1,238,870.00 1,595,906.00

4,580,966.00 4,699,745.31

CURRENT ASSETS LOAN ADVANCES & DEPOSITS

INVENTORIES

ANNEXURE : F ANNEXURE : F

Closing stock (as valued & certified by
the Management)

Raw Materials
Stock in Process
Stores
Fluxes
Furnance Oil
Crucible
Packing Materials

5,473,720.00 7,228,752.00

8,271,563.00 9,289,133.00

529,800.00 392,300.00

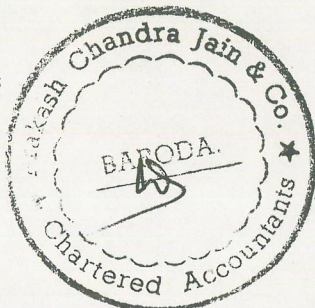
248,570.00 362,085.00

69,720.00 208,000.00

86,800.00 137,000.00

352,000.00 203,500.00

15,032,173.00 17,820,770.00



FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

SUNDRY DEBTORS

ABB Ltd. Baroda
Aditya Birla
Areva T & D IND Ltd
B.H.E.L
Cosmos Engitech (P) Ltd.
Crompton Greaves Ltd.
Honest Engineering Works
Insulator & Electric Co. Bhopal
Kotak Exim P. Ltd.
Labour Charges Receivable
Modern Insulators Ltd.
Siemens Ltd
Swastika Metcast P. Ltd.
W.S.I. Industries-Madrass

ANNEXURE : G ANNEXURE : G

8,513,843.40	10,539,232.85
1,734,640.93	0.00
2,070,490.78	4,873,296.50
0.00	1,354.00
19,381.33	522,915.01
610,013.45	1,200,533.78
0.00	0.00
1,058,763.07	1,324,269.07
446,669.00	241,415.00
359,271.00	0.00
1,135,089.61	1,031,718.74
693,128.65	960,819.08
6,200,076.00	0.00
24,712.14	24,712.14

22,866,079.36	20,720,266.17
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CASH AND BANK BALANCE

Cash in hand
Allahabad Bank Kolkatta
ICICI Bank
Punjab National Bank
Fixed Deposit
Margin Money with SBI

ANNEXURE : H ANNEXURE : H

219,630.68	326,719.82
11,418.46	235,034.00
1,070,713.59	114,664.45
13,654.15	10,380.85
7,233,444.52	0.00
0.00	1,525,433.52

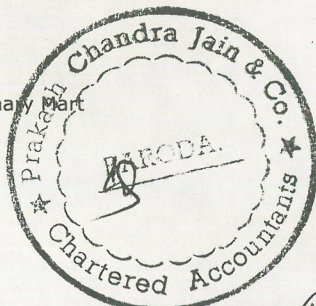
8,548,861.40	2,212,232.64
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LOANS, ADVANCES AND DEPOSITSLOANS & ADVANCES

Ambica Engineering Corp.
Ambica Industries
Bharat Porel
Bhole Poral Advances
C K Associates
C S Enterprises
C.G.Panchal & Bros.
Claim Recivable
Culcutta Ahemdabad Roadlines Pvt Ltd
Detective & Security Service
Devashish Infrestucture P Ltd
Dilip Dey
DPN Tools Chennai
Dr Kamal Jain
Educational Cess-PLA
FBT Receiveable
Girish Parmar
Gujjar Economic Consultant Pvt. Ltd.
Honest Engineering Works
Interest Receivable
J Bajaj Tools Engg. P. Ltd.
Jain Parivahan
Janta Plywood
Jay Metal Industries
Kantibhai
Keyur Patel
Kishor & Co.
Kothari Metals Ltd.
Lalit Sharma Adv. A/c
Laxmi Machinery Stores
M.K.Nayak
Maa Chumanda Enterprise
Magha Fabricators (p) Ltd.
Maharani Vallabhdas Stationary Mart

ANNEXURE : I ANNEXURE : I

0.00	37,649.00
26,832.00	26,831.00
0.00	99,769.00
99,769.00	0.00
4,825.00	0.00
5,261.00	0.00
3,360.92	4,825.00
813,983.00	330,266.69
937.00	0.00
1,412.00	0.00
10,774.00	0.00
2,400.00	7,039.00
0.00	14,000.00
1,840.00	0.00
0.00	335.00
6,567.00	6,567.00
0.00	1,000.00
7,638.00	0.00
150,264.65	0.00
126,014.00	0.00
1,008.00	0.00
0.00	636.00
0.00	38,848.00
40,846.00	0.00
2,882.00	0.00
12,000.00	5,000.00
32,284.00	32,284.00
29,289.00	0.00
26,905.00	26,500.00
100,000.00	0.00
0.00	1,000.00
32,000.00	0.00
0.00	823.00
1,410.00	0.00



FOR SWASTIKA CASTAL LTD.

DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

Manish KR Ghose	7,200.00	0.00
Mathra Enterprise	383.00	0.00
Micron Alumina Pvt. Ltd.	18,259.00	0.00
Mital Kanta Nayak	8,000.00	0.00
Moti Mandal	28,000.00	21,000.00
Mukul Daga	0.00	150,000.00
N. Pooran A. Adv.	36,000.00	12,500.00
Nand Kishor Nardia	40,366.00	31,972.00
National Aluminium Ltd.	161,512.00	0.00
Nirmal jain	8,000.00	0.00
Parasnath (Contractor)	295,234.00	518,941.00
Parasnath Saw (Labour Mill)	31,445.00	0.00
Patel Roadways	0.00	3,657.00
R.K.Transport	387.00	0.00
Rahil Trading Co.	3,354.00	0.00
Rajkumar Labour Bill	5,528.00	0.00
Ritesh Darji Salary	7,884.00	0.00
Sayaji Enterprises	0.00	29,500.00
Security Deposit (Laxmi Gas)	14,300.00	14,300.00
Security Deposit (Rent)	180,000.00	180,000.00
Shah Enterprise	5,399.72	0.00
Shri Laxmi Enterprise	8,342.00	0.00
Sky Oxygen Company Limited	1,434.00	0.00
Soft.Com	40,000.00	40,000.00
Star Sand Blasting	0.00	2,319.69
Success Heat Treatment	0.00	118.00
Sunil Parikh	1,957.00	0.00
Swastik Metcast (P) Ltd	0.00	3,444,352.32
Techtronics India Ltd.	100,000.00	0.00
TUV India Pvt. Ltd.	1,200.00	0.00
Usha Stationary	6,546.00	0.00
Vinay Mohata	0.00	10,000.00
XPS Cargo Services	9,322.00	9,431.00
TDS Receivable (2008-09)	66,905.00	
Advance Tax (2008-09)	200,000.00	
Provision for Taxation (2008-09)	180,000.00	
	<hr/>	
	86,905.00	0.00

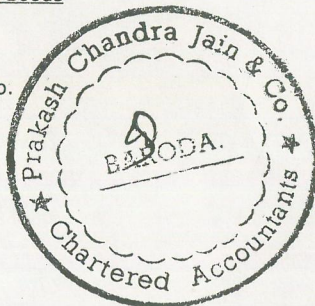
DEPOSITS

Advance Tax for 2006-2007	0.00	25,224.00
BOB Deposit for Gratuity	1,000.00	1,000.00
Central Excise PLA	589.00	589.00
Central Excise Rg 23 CP-II	275,094.00	192,697.00
Central Excise Modvat P-II (Receivable)	109,121.00	271,375.00
DEPB Receivable	209,327.00	136,855.00
Education Cess PLA	15,335.00	0.00
Educational Cess RG23 CP-II	6,947.00	4,550.00
Educational Cess RG23 P-II 23C	16,773.00	15,129.00
High Cess 23 A Part-II	5,682.00	10,388.00
High Cess 23 CP-II	4,241.00	2,483.00
ISO Subsidy Receivable	0.00	86,811.00
PLA High Cess	10,000.00	0.00
Sales Tax Deposit	100,000.00	0.00
Sales Tax Refundable	599,161.83	599,161.83
Security Deposit (GEB)	679,541.00	679,541.00
Service Tax 12.36%	94,826.85	0.00
Service Tax 2% (Education Cess)	19,216.00	68,703.85
Sky Oxygen Co. Security Deposit	9,000.00	0.00
Telephone Security Deposit (Baroda)	13,339.32	13,339.32
	<hr/>	
	4,816,653.29	7,209,310.70


SUNDRY CREDITORS

Sundry Creditors for Capital Goods

Doosan Infracore Co Ltd	5,987,886.00	0.00
S.R. Construction	81,282.00	0.00
Shah Engineering Store Corp.	165,724.50	0.00
Shanti Technology	66,000.00	0.00
Suman Enterprise	50,755.53	0.00
Vinu Engg Service	67,912.00	0.00



FOR SWASTIKA CASTAL LTD.


DIRECTOR

ANNEXURE : J

ANNEXURE : J

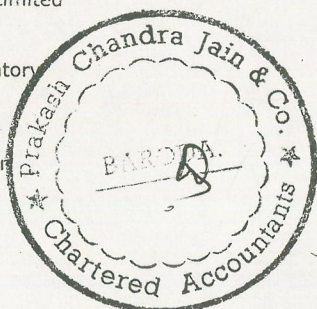
FOR SWASTIKA CASTAL LTD.

Sundry Creditors for Goods

Aayco Tech	3,450.00	0.00
Alloy Steel Corporation	902.00	0.00
Baroda Machine Tools	5,000.00	0.00
Baroda Steel & Metal Corp	8,005.00	0.00
Be Comfort	11,710.00	0.00
Bharat Wood Works	25,252.50	0.00
Biko Engineers	18,142.00	0.00
Bombay Tube Corporation	2,322.00	0.00
BT Watertreatment pvt ltd	920.50	0.00
D S Agrawal Foods Products Ltd	11,709.00	0.00
Gautam Machinery Stores	4,239.00	0.00
Gujarat Sales Corporation	1,388.00	1,664.00
Hema Enterprise	26,869.00	3,206.00
Hiren Aluminium Ltd.	0.00	3,679,433.00
Industrial Bearing Corporation	2,475.00	2,475.00
J.P.Engineers	1,264,950.98	2,156,440.99
Jain Traders	525.00	0.00
Jay Metal Industries	0.00	680,635.00
Jugraj Tejraj Agency Private Ltd	1,697,694.29	2,344,129.80
K.T.Automation	6,790.00	18,252.00
Kevin Enterprise	3,055.00	0.00
Kothari Metals Ltd.	0.00	565,225.00
Krishana Engravers	1,250.00	0.00
Krishna Surgical Co.	6,469.00	0.00
Laxmi Gas Agency	33,654.00	0.00
M. Desai & Co.	16,615.12	0.00
M.P. Carbon Pvt. Ltd.	11,016.00	0.00
Mahalaxmi Enterprise	4,526.00	0.00
Maruti Traders	174,307.00	151,500.00
Metal Forms	30,769.00	0.00
Mohit Electricals	17,043.00	0.00
Nirmal Oxygen	2,250.00	1,350.00
Patel Electric Works	5,471.00	19,060.00
R.K. Enterprise	14,175.00	0.00
Raj Packers	14,891.00	42,435.00
Raj Purohit	11,445.00	2,031.00
Rakesh Machinery Store	2,703.00	0.00
Saru Alkho & Chemicals Ltd.	510,988.29	291,485.38
Saudi Aluminium Recycling Co. Ltd.	1,632,183.00	0.00
Shil Trade P. Ltd.	3,063.11	0.00
Shravan Kumar Fulchand	424,391.00	522,735.00
Shree Bhakti Tarders	3,254.00	0.00
Shree Parambh Machinery stores	2,601.00	0.00
Shreeji Electricals	32,304.50	0.00
Shyam Industries	27,810.00	0.00
Silica Enterprise	2,152.50	0.00
Sri Madhav Timber Mart	60,537.00	137,404.00
Stronghold Corporation	60,983.60	60,983.60
Suveg Systems	19,489.00	15,947.00
Swaminarayan Traders	6,291.00	0.00
Swastik Sales Services & Co.	1,487.70	0.00
Swastika Metcast Pvt. Ltd.	1,483,075.66	0.00
Technocraft Engineers	12,726.25	0.00
Thakkar Electric Service	22,750.00	6,795.00
Tools India Distributors	20,853.50	0.00
Urmi Acytylane Co.	893.00	0.00
Urmi Enterprise	556.00	0.00
Vesuvius India Ltd.	229.00	149,001.00
Vital Cast	3,305.00	0.00
Wire Flattners	16,895.00	34,879.00

Sundry Creditors for Expenses

Aanjaney Engineers	473,771.00	429,617.00
Aanjaney Micro-Engi Private Limited	248,775.00	184,956.00
Acme Transport Co.	25,801.00	19,063.00
Adi Contrals	600.00	7,788.00
Advance Metal Testing Laborator	2,928.00	0.00
All Graphics	11,165.00	12,123.00
Alpha Engineering	427,293.40	505,657.00
Amit Enterprise	27,260.00	17,007.00
Analog Digital Instrumentation	0.00	1,950.00
Anant Enterprise	84,387.00	126,900.00
Anant Marketing	6,857.00	19,742.00



FOR SWASTIKA CASTAL LTD.

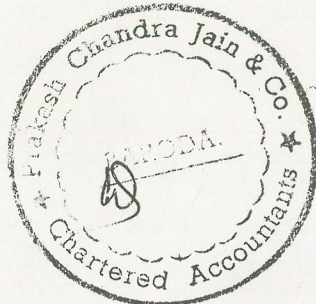
DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

B.R. Industries	155,801.58	237,850.18
B.T.Services	0.00	1,262.50
Bārjatya Consultants Private Limited	20,000.00	10,000.00
Bharat Poral'	229.00	7,507.00
Bharat Poral' Bill	314.00	11,401.00
BT Associates	0.00	1,800.00
C K Industries	97,691.00	0.00
C.G.Panchal & Bros.	0.00	4,577.64
Cliffs Marketing & Services	5,625.00	5,625.00
Compressor & Parts	4,013.45	41,427.20
Confederation of India Industry	3,231.00	0.00
D.S. Acharya	9,000.00	1,500.00
Dalal Agency	3,044.35	12,205.30
Dhananjay M. Vaidya	3,000.00	1,250.00
Digvijay Scale	0.00	3,310.00
Dilip K De	79.00	0.00
Dinesh Jain	0.00	22,472.00
Don Fab Engineer	139,979.00	96,270.00
Ecolink	2,500.00	0.00
First Flight Couriers Ltd.	2,309.00	7,133.00
Gangaram K Nibel	74.00	0.00
Hitan B.Rajput	0.00	287.00
Honest Engineering Works	0.00	27,261.35
J.K.Enterprises	32,401.00	32,401.00
Jebi Shipping Agency	13,004.00	0.00
K.B. Brothers	0.00	1,055,918.00
K.J. Parmar	382.00	0.00
Kadam Enviromental Consultants	24,000.00	0.00
Kanti Bhai(Labour Bill)	0.00	8,929.00
Kesav Crain Hiring Co.	72.00	0.00
Keyur Patel (Salary)	576.00	0.00
Krushnavadab Bhatt (Salary)	350.00	0.00
M.Desai & Co.	0.00	29,536.00
Mahakali Transport	33,487.00	0.00
Metro Electricals	0.00	12,639.00
Metro Electricals	15,942.00	0.00
Minal Engineering Ltd.	47,982.00	235,246.00
N.M.Build. Com.	70,598.04	10,438.00
Narmada Enterprises	0.00	1,863.00
Nikhil Roadways	0.00	90.00
Obasingh C. Sisodiya	14,728.00	0.00
Om Logistics	957.00	0.00
Palival Engg. Works	19,148.00	0.00
Panchal Engineering Works	12,856.00	23,931.00
Parasnath Saw (Labour Mill)	0.00	17,253.00
Patel Dilipbhai Fulabhai	0.00	53,145.00
Patel Roadways	2,107.00	0.00
Perfect NDT Ageny	31,832.00	0.00
Pestcone Pest Control Services	102.00	1,253.00
Protective Coating	2,612.00	0.00
Purshottam sharma	0.00	1,378.00
R.K.Enterpise(Maruti)	1,047.00	1,359.00
R.K.Transport	0.00	12,650.00
Rahil Trading Co.	0.00	1,798.00
Raj Kumar Labour Bill	0.00	20,273.00
S.A.Construction	1,386.50	1,386.50
S.R. Enterprise	3,000.00	2,000.00
Sadbhav Celibration Services	1,180.00	3,420.86
Sadbhav Metallurgical Service	0.00	1,497.00
Shah Enterprises	0.00	25,646.00
Sharma Industries	4,060.00	0.00
Shree Ganesh Enterprise	1,672.00	0.00
Shree Ganesh Transport Co.	16,037.00	10,293.00
Shree Ram Transport Co.	20,620.00	0.00
Shreeji Electricals(Labour)	546.00	344.00
Shreeji Engineers	152,700.00	206,083.00
Shyam Traders	0.00	6,386.00
Sonalics Transport	14,290.00	357.00
Standard Engineering Works	0.00	96,812.60
Star Sand Blastings Works	28,557.31	0.00
Success Heat Treatment Works	36,319.00	0.00
Swastik Graphics	8,760.00	0.00
TCR Advance Engg. P. Ltd.	552.00	0.00
Vohra Engineering Works	502,076.00	283,041.00
Advance Received from Customer	2,600,003.00	0.00

19,682,032.16 14,862,435.90



FOR SWASTIKA CASTAL LTD.

FOR SWASTIKA CASTAL LTD.

DIRECTOR

PROVISIONS

	ANNEXURE : K	ANNEXURE : K
Audit Fees Payable	38,626.00	22,472.00
CST	65,706.48	180,717.27
Electric Exp. Payable	3,001.00	0.00
Income Tax Redeposit	230,088.00	169,124.00
Professional Tax	1,690.00	140.00
Provident Fund	25,254.00	54,276.00
Interest On Sales Tax Payable	0.00	65,988.00
Provision for Tax (2007-08)	0.00	247,928.00
Professional Fees Payable	19,000.00	0.00
Unpaid Telephone Bill	0.00	6,617.00
Vat Tax Payable	195,755.05	93,359.00
FBT Payable	120,381.00	
Less : Advance FBT	50,000.00	70,381.00
		33,862.00
	<u>649,501.53</u>	<u>874,483.27</u>

MISCELLANEOUS EXPENDITURES

	ANNEXURE : L	ANNEXURE : L
Preliminary & Pre-Op. Exps. (To the extent not written off)	0.00	0.00
Less : write off during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

This Part is Forming to The Manufacturing & Profit & Loss

INCOME SALE

	ANNEXURE : M	ANNEXURE : M
Gross Sales	128,248,670.00	114,291,430.00
Labour Receipt/Receivable	1,355,384.00	0.00
	129,604,054.00	114,291,430.00
Less : Sales Return (Goods)	4,042,705.64	5,589,467.49
Less : Sales Return (Labour)	18,729.91	0.00
	125,542,618.45	108,701,962.51
Foreign Exchange Fluation Income	415,689.00	0.00
	<u>125,958,307.45</u>	<u>108,701,962.51</u>

OTHER INCOME

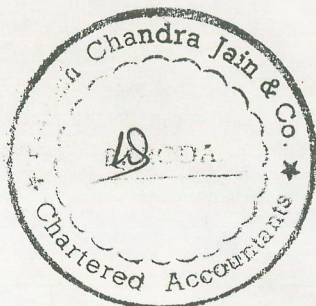
	ANNEXURE : N	ANNEXURE : N
Custom Duty DEPB	72,472.00	90,782.00
Discount	0.00	51,947.06
Interest Received	216,309.52	69,824.52
Other Income	0.00	147,813.69
	<u>288,781.52</u>	<u>360,367.27</u>

INCREASE IN STOCK


	ANNEXURE : O	ANNEXURE : O
Opening Stock	9,289,133.00	6,290,530.00
Less : Closing Stock	8,271,563.00	9,289,133.00
	<u>(1,017,570.00)</u>	<u>2,998,603.00</u>

RAW MATERIAL CONSUMED

	ANNEXURE : P	ANNEXURE : P
Opening Stock	7,228,752.00	4,963,456.00
Add : Purchases	49,763,515.24	50,480,576.03
	56,992,267.24	55,444,032.03
Less : Closing Stock	5,473,720.00	7,228,752.00
	<u>51,518,547.24</u>	<u>48,215,280.03</u>



FOR SWASTIKA CASTAL LTD.


DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

DIR·ECT EXPENSES

Anodising /Conversion Charges
 Calibration Charges
 CED Exp.
 Consumable Stores
 CST on sales
 Excise on sales
 Foundry Exp.
 Freight & Octroi
 Freight & Packing (Sales)
 Laboratory & Testing Charges
 Maintenance (P & M)
 Power & Fuel Exp.
 Rent, Rates & Taxes
 Security Exp.
 VAT on sales

	ANNEXURE : Q	ANNEXURE : Q
	795,296.40	564,499.00
	24,330.00	23,344.00
	2,550.00	25,000.00
	3,363,738.35	2,314,250.72
	1,319,403.00	2,065,644.00
	13,518,890.00	15,420,841.00
	15,211,329.67	14,639,774.49
	2,200,212.00	1,647,455.00
	37,996.00	34,400.00
	253,211.00	8,900.00
	590,572.23	785,290.82
	10,526,491.00	8,403,886.21
	581,268.00	522,609.00
	306,040.00	188,146.00
	2,840,830.00	1,656,193.00
	<u>51,572,157.65</u>	<u>48,300,233.24</u>

PAYMENT & PROVISIONS TO EMPLOYEES

Director Remuneration
 Salary & Bonus
 Wages & Bonus

	ANNEXURE : R	ANNEXURE : R
	720,000.00	360,000.00
	794,172.00	788,013.00
	6,083,459.22	4,460,281.00
	<u>7,597,631.22</u>	<u>5,608,294.00</u>

FINANCIAL AND OTHER CHARGES

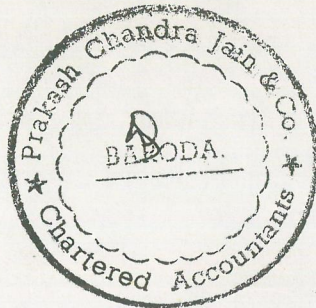
Bank Charges
 Bank Interest
 Interest to others

	ANNEXURE : S	ANNEXURE : S
	375,724.42	440,717.28
	2,637,052.00	1,210,104.00
	2,869,527.88	2,657,085.67
	<u>5,882,304.30</u>	<u>4,307,906.95</u>

SELLING GENERAL & ADMINISTRATIVE EXPS.

Accounting Charges
 Audit Fees
 Brokerage Exp.
 Consultancy Charges
 Discount
 Export Exp.
 General Exp.
 Insurance Exp.
 ISO Exp.
 Packing Exp.
 Postage & Telegram & Telephone
 Printing & Stationary
 Repairs & Maint. Charges (Computer)
 Sales Tax Exp.
 Subscription Exp.
 Travelling & Conveyance Exps.
 Vehicle Exps.

	ANNEXURE : T	ANNEXURE : T
	48,000.00	48,000.00
	38,626.00	22,472.00
	15,724.00	36,000.00
	554,586.00	98,569.00
	656,695.78	0.00
	271,865.00	2,150.00
	631,173.16	340,216.31
	124,158.00	59,672.00
	52,000.00	0.00
	1,051,756.00	699,000.66
	209,499.72	219,884.47
	135,565.00	102,997.59
	5,637.00	16,659.00
	195,457.00	263,569.00
	40,000.00	28,000.00
	667,435.00	566,971.64
	342,932.09	218,822.86
	<u>5,041,109.75</u>	<u>2,722,984.53</u>



FOR SWASTIKA CASTAL LTD.

(Signature)
 DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

FIXED ASSETS

ANNEXURE : E

Particulars	Rate of Dep. %	Gross Block			Depreciation			Net Block		
		Balance as on 01/04/2008	Addition Before 30/09/08	Addition after 30/09/08	Balance as on 01/04/2008	Provided during year	Adjust- Balance as on 31/03/2009	Balance as on 31/03/2008	Balance as on 31/03/2009	
Land	0.00%	1,425,759.00	0.00	0.00	0.00	0.00	0.00	1,425,759.00	1,425,759.00	
Plant & Machinery	15.00%	8,970,085.29	138,942.00	8,886,376.50	5,118,906.77	801,464.88	5,920,371.65	3,851,178.52	12,075,032.14	
Building	10.00%	6,600,019.50	0.00	0.00	2,564,910.91	403,510.86	2,968,421.77	4,035,108.59	3,631,597.73	
Electric Installation	10.00%	2,301,743.26	64,431.00	229,628.00	1,350,083.84	103,301.68	1,453,385.52	951,659.42	1,142,416.74	
Tube-Well	15.00%	118,653.00	0.00	0.00	110,143.40	1,276.44	111,419.84	8,509.61	7,233.16	
Laboratory Equipment	15.00%	428,051.63	0.00	0.00	392,027.06	5,403.69	397,430.74	36,024.57	30,620.89	
Jigs, Fixtures & Tools	15.00%	96,630.00	0.00	1,243,142.86	54,334.52	33,212.19	87,546.71	42,295.48	1,252,226.15	
Office Equipments	10.00%	211,539.00	24,205.00	22,000.00	27,228.19	20,514.30	47,742.49	184,310.81	210,001.51	
Motor Car & Vehicle	15.00%	1,299,896.00	344,094.00	0.00	327,386.48	186,602.07	513,988.56	972,509.52	1,130,001.44	
Furniture	10.00%	306,649.74	41,402.00	22,060.00	54,986.05	29,176.98	84,163.03	251,663.69	285,948.71	
Cycle	15.00%	5,326.00	0.00	0.00	2,664.85	399.17	3,064.02	2,661.15	2,261.98	
Die	15.00%	2,299,345.12	100,000.00	327,496.00	1,303,810.86	168,406.72	1,472,217.57	995,534.26	1,254,623.55	
Computer	60.00%	242,959.00	14,506.00	195,034.00	165,649.83	71,466.62	237,116.45	77,309.17	215,382.55	
Fax Machine	10.00%	9,500.00	0.00	0.00	7,085.39	241.46	7,326.85	2,414.61	2,173.15	
Measuring Instrument	15.00%	192,254.00	0.00	193,873.50	109,756.87	16,818.30	126,575.17	82,497.14	259,552.33	
Electronic Weigh Scale	15.00%	26,000.00	0.00	0.00	15,565.23	1,565.22	17,130.45	10,434.77	8,869.55	
New Tubewell	15.00%	145,010.00	0.00	0.00	107,440.00	5,635.50	113,075.50	37,570.00	31,934.50	
Air Conditioner	15.00%	67,250.00	0.00	0.00	14,090.60	7,973.91	22,064.51	53,159.40	45,185.49	
Water Tank	15.00%	32,970.00	0.00	14,462.00	21,580.51	1,746.44	23,326.95	11,389.49	24,105.05	
Sand Blasting System	15.00%	213,200.00	0.00	0.00	98,634.62	17,184.81	115,819.43	114,565.38	97,380.57	
Fire Fighting Equipment	15.00%	28,706.00	0.00	0.00	9,852.44	2,828.03	12,680.47	18,853.56	16,025.53	
Mobile	15.00%	37,200.00	0.00	19,800.00	7,692.99	4,800.35	12,493.34	29,507.02	44,506.66	
R.O. System (Water)	15.00%	15,000.00	0.00	0.00	5,788.13	1,381.78	7,169.91	9,211.88	7,830.09	
Capital Work in Progress		0.00	1,069,386.08	2,485,791.97	0.00	0.00	0.00	0.00	3,555,178.05	
		25,076,746.54	1,796,966.08	13,639,664.83	11,869,619.52	1,884,911.42	13,754,530.93	13,204,127.02	26,755,846.52	



FOR SWASTIKA CASTAL LTD.

DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATTA

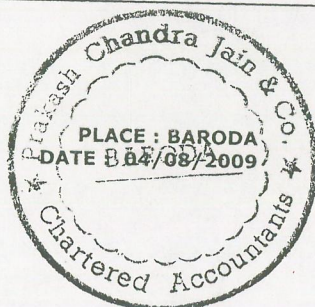
PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS
74-76 GAYATRI CHAMBERS
ALKAPURI, BARODA

BALANCE SHEET AS ON 31.03.2009

PARTICULARS	ANNEXURE	AMOUNT (RS.) AS ON 31.03.2009	AMOUNT (RS.) AS ON 31.03.2008
WHAT THE COMPANY OWED			
SHARE HOLDER'S FUND			
SHARE CAPITAL	A	7,600,000.00	7,600,000.00
RESERVES AND SURPLUS	B	16,518,617.28	15,086,140.88
LOAN FUNDS			
SECURED LOAN	C	28,988,496.60	18,043,901.17
UNSECURED LOANS	D	4,580,966.00	4,699,745.31
		<u>57,688,079.88</u>	<u>45,429,787.36</u>
WHAT THE COMPANY OWNED			
FIXED ASSETS			
Gross Block	E	40,510,377.45	25,073,746.54
Less : Depreciation		13,754,530.93	11,869,619.52
Net Block			
Investment		26,755,846.52	13,204,127.02
		0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS			
		27,682,732.65	
INVENTORIES	F	15,032,173.00	17,820,770.00
SUNDRY DEBTORS	G	22,866,079.36	20,720,266.17
CASH AND BANK BALANCE	H	8,548,861.40	2,212,232.64
LOANS, ADVANCES AND DEPOSITS	I	4,816,653.29	7,209,310.70
		<u>51,263,767.05</u>	
LESS: CURRENT LIABILITIES & PROV.			
SUNDRY CREDITORS	J	19,682,032.16	14,862,435.90
PROVISIONS	K	649,501.53	874,483.27
		<u>20,331,533.69</u>	
MISCELLANEOUS EXPENDITURES (to the extent not written-off)	L	30,932,233.36	
NOTES FORMING PART OF ACCOUNTS	U	0.00	0.00
		<u>57,688,079.88</u>	<u>45,429,787.36</u>

SWASTIKA CASTAL LIMITED

Vaiv
DIRECTORS



As per our report of even date
FOR PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS

D.C. Jain
D.C. JAIN
(PARTNER)
M.NO : 41235

FOR SWASTIKA CASTAL LTD.

[Signature]
DIRECTOR

FOR SWASTIKA CASTAL LTD.

Vaiv
DIRECTOR

SWASTIKA CASTAL LIMITED
SCHEDULE - U
NOTES ON ACCOUNTS

**SCHEDULE OF NOTES FORMING PART OF BALANCE SHEET AND
PROFIT AND LOSS ACCOUNT AS AT
31ST MARCH 2009**

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 1956.

B. USE OF ESTIMATES

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues & expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known materialized.

C. FIXED ASSETS

Fixed Assets are shown at cost, inclusive of incidental and other cost (net of Cenvat and sundry receipt).

Classification of Fixed Assets has been done on the basis of the decision taken by the management and the same is being consistently followed.

D. DEPRECIATION

Depreciation on Fixed Assets is provided on Written Down Value Method in accordance with the rates specified in the Income Tax Act, 1961.

E. RESEARCH AND DEVELOPMENT

Research & Development cost of Dies, Tools & Jigs (other than cost of Fixed Assets) are charged as expenses in the year in which they are incurred.

F. INVESTMENTS

There are no long-term investments.

G. INVENTORIES

The inventories are valued on the following basis:

1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

H. SALES

Sales are exclusive of Excise Duty (net of claims, rejections)

Sales of manufactured goods comprise mainly Gravity Dies, Aluminum Alloy Gravity Die Castings and Non-Ferrous Products.

During the year, the company has entered in to forward contract for trading of non-ferrous and other materials, the surplus out of these transactions have been shown as other income.

I. EXCISE DUTY AND SALES TAX

Excise duty has been accounted on the basis of payment made in respect of goods cleared. Sales tax charged to Profit & Loss Account included payments made for assignment of deferred tax liabilities.

J. EMPLOYEE RETIREMENT BENEFITS

Liability for gratuity is accounted for on the basis of actuarial valuation made by an independent Actuary. The company has created

As regard the leave encashment it is the policy of the company to clear the same within the year in which the amount becomes due.

K. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961.

As the Company charges depreciation as per provisions of Income Tax Act, 1961 in its books, the question of timing difference does not arise and hence deferred tax has not been calculated and provided for.

NOTES ON ACCOUNTS

1. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
2. Income from operations includes job work receipts and sales.
3. Payment to Auditors

Particulars	2008-09	2007-08
Audit Fees & Tax Audit Fees	38626.00	22,472.00
Other Matters	0.00	0.00
TOTAL	38626.00	22,472.00

4. Additional information as required under schedule VI of the Companies Act, 1956 with respect to Production, Sales and Consumption of goods as certified by the Management (figures rounded off)

a) Nature of Products: Non-Ferrous Casting

b) Licensed Capacity: Not Applicable

c) Installed Capacity: Not Applicable

d) Actual Production: Details of Actual Production having hundreds of items is not feasible.

Consumption meant for sale

PRODUCT	2008-09		2007-08	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs)	Value (Rs.)
Aluminum Alloy including Aluminum Ingot, Manganese Magnesium Aluminum Scrap etc.	612869.980	51,518,547.24	564023.899	4,82,15,280.03

TOTAL	612869.980	51,518,547.24	564023.899	4,82,15,280.03
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5. Value of Import on CIF basis in respect of

	2008-09		2007-08	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs.)	Value (Rs.)
Raw Material	22020	16,32,183.00	Nil	Nil

6. Earnings in foreign currency

2008-09

2007-08

48,66,287.00

NIL

7. Production capacity, sales, quantity, and turnover are all certified by the management and not verified by the auditors since it is a technical matter.

8. Year end balance confirmation has not been obtained in cases of all the creditors, debtors and loans & advances.

9. A) Term Loans are secured against Land and Moveable Property of the Company including Plant and Machinery, Tools and Accessories, Office Equipments and Computers (save and except book debts)

B) Working Capital Loans are secured against Hypothecation of Movables, Book Debts and other assets and a second charge on Land and Building and Plant and Machinery.

10. CONTINGENT LIABILITY:- NIL

11. EARNING PER SHARE:-

Sr. No.	PARTICULARS	Units	31/03/09	31/03/08
1.	Weighted average number of equity shares of Rs.	Numbers	760000	760000
2.	No.s of shares at the beginning of the year	Numbers	760000	760000
3.	No.s of shares at the end of the year	Numbers	760000	760000

4.	Net profit after tax available for equity shareholder	Rs. In Lacs	1432476	868020
5.	Basic and diluted earning per share (4/1)	Rs. per share	1.88	1.14

SWASTIKA CASTAL LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

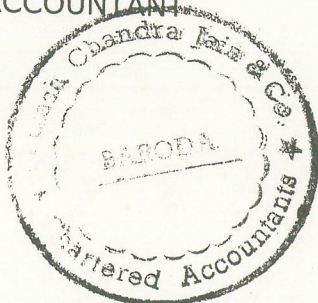
1.	Registration Details			
	Registration No.	21-79995	State Code	21
	Balance Sheet Date	31/03/2009		
2.	Capital Raised During the year (Amount Rs. in Lacs)			
	Public Issue	N.A.	Right Issue	Nil
	Bonus Issue	Nil	Private placement	0.00
3.	Position of Mobilization and Deployment of Funds (Amount Rs. in Lacs)			
	Total Liabilities	577.00	Total Assets	577.00
	Sources of Funds			
	Paid Up Capital	76.00	Res. & Surplus	165.00
	Secured Loans	290.00	Unsecured Loan	46.00
	Deferred Tax Liability	0.00		
	Application of Funds			
	Net Fixed Assets	268.00	Investment	0.00
	Net Current Assets	309.00	Misc. Exp.	0.00
	Accumulated Losses	0.00		
4.	Performance of Company (Amount Rs. In Lacs)			
	Turnover	1252.00	Total Exp	1235.00
	Profit Before Tax	17.00	Profit After Tax	14.00
	Earning Per share (In Rs.)	1.88	Dividend	NA
5.	Generic Names of there Principal Products of Company			
	Item Code No (ITC Code)4	Not known		
	Product Description	Manufacturing of Casting & Machining of non-ferrous Metals.		

Signature to Schedule A to U
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR PRAKASH CHANDRA JAIN & CO
CHARTERED ACCOUNTANT

FOR AND ON BEHALF OF THE BOARD
SWASTIKA CASTAL LIMITED

SD/-
D.C.JAIN
PARTNER



SD/-
DIRECTOR

A handwritten signature in black ink, appearing to be "B. J.", written over the printed text "SD/- DIRECTOR".