

**FORM NO. 3 CA**  
**[See rule 6G (1)(a)]**

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

We Report that Statutory Audit of

M/s. SWASTIKA CASTAL LIMITED  
117A, CHITTARANJAN AVENUE  
KOLKATA -700 073  
PAN: AADCS9451P

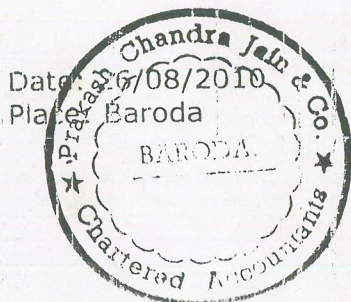
Was conducted by M/s Prakash Chandra Jain & Co. in pursuance of the provisions of the act, and we annex hereto a copy of our audit report dated 26/08/2010 along with a copy each of-

- a) The audited profit and loss account for the year ended on 31st March, 2010
  - b) The audited balance sheet as at 31st March, 2010 and
  - c) Documents declared by the said act to be part of, or annexed to, the profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
  3. In our opinion and to the best of our information and according to given to us, the particulars given the said Form No. 3CD are true and correct.
  4. In case of payments made by cheque or bank draft, it is not possible us to verify whether the payment in excess of Rs. 20,000/- have been made otherwise then by crossed cheque or bank draft as necessary evidences are not in the possession of the assessee.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

*D.C. Jain*

D.C. JAIN  
PARTNER)  
M.NO 41235



**FCRM NO. 3CD**  
**[See rule 6 G (2)]**  
**Statement of particulars required to be furnished under**  
**Section 44AB of the Income-tax Act, 1961**

**PART A**

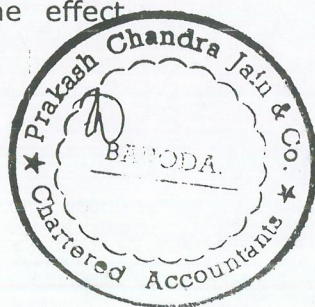
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|------------------------------|--|
| 1. Name of the assessee      | M/s Swastika Castal Ltd.                     |
| 2. Address:                  | 117A, Chittaranjan Avenue<br>Kolkata-700 073 |
| 3. Permanent Account Number: | AADCS9451P                                   |
| 4. Status:                   | Private Limited Company                      |
| 5. Previous year ended       | 31st March 2010                              |
| 6. Assessment year:          | 2010-11                                      |

**PART B**

- |   |   |   |
|---|---|---|
| 7 | (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.  | Not Applicable  |
|   | (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Not Applicable  |
| 8 | (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)     | Manufacturing (Casting & Machining of Non-Ferrous Metals) |
|   | (b) If there is any change in the nature of business or profession, the particulars of such change.   | No  |



- 9 (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. No such books of accounts have been prescribed.
- (b) Books of account maintained. As per Annexure - 1
- (c) In case books of account are maintained in a computer system, mention the books of account generated by such computer system. As per Annexure - 1
- (d) List of Books of Accounts examined. As per Annexure - 1
- 10 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). No
- 11 (a) Method of accounting employed in the previous year. Mercantile system of accounting except other wise stated.
- (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. No
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. Not applicable
- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect Nil



- thereof on the profit or loss.
- 12 (a) Method of valuation of closing stock employed in the previous year. Raw Material is valued at cost, finished goods; work in progress and Stores are valued at Cost or selling price whichever is less.
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof of the profit or loss. There is no deviation
- 12A Give the following particulars of the capital asset converted into stock-in-trade: - The assessee has not converted any of the capital assets into stock in trade hence reporting under this clause is not applicable.
- (a) Description of capital asset;
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in trade;
13. Amounts not credited to the profit and loss account, being,—
- (a) the items falling within the scope of section 28; NIL
- (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; NIL
- (c) Escalation claims accepted during the previous year; NIL
- (d) any other item of income; NIL
- (e) capital receipt, if any. NIL
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, As per Annexure - 2



as the case may be, in the following form :—

Description of Asset/Block of Asset.

- (a) Rate of Depreciation  
Actual cost or Written-Down Value, as the case may be.
- (b) Additions/Deductions during the year with dates; in the case of any addition of asset, date put to use; including adjustment on allowed under the account of---
- (d) (i) Modified Value Added Tax credit claimed and Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,  
(ii) change in rate of exchange of currency and  
(iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
15. Amounts admissible under sections-33AB, 33ABA, 33AC, (Wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CC B, 35D, 35DD, 35DDA, 35E
- (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
- (b) not debited to the profit and loss account.
16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].
- (b) Any sum received from employees
- Nil
- Nil
- During the year, Company has paid Bonus of Rs. 450598/-, as informed by the management the same is well with in the limits.
- As per Annexure - 3

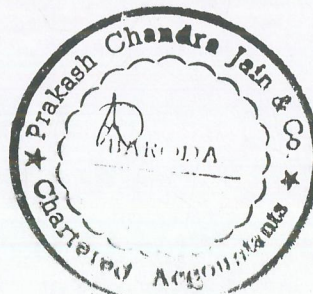


contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).

17.

Amounts debited to the profit and loss account, being :—

- |     |  |   |
|-----|--|---|
| (a) | expenditure of capital nature;   | NIL   |
| (b) | expenditure of personal nature;  | As explained to us no such expenses have been debited to profit and loss account.                                 |
| (c) | expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; | NIL   |
| (d) | expenditure incurred at clubs,—  |   |
|     | (i) as entrance fees and subscriptions;  | NIL   |
|     | (ii) as cost for club services and facilities used;  |   |
| (e) | (i) expenditure by way of penalty or fine for violation of any law for the time being in force;                      | NIL   |
|     | (ii) any other penalty or fine;  | NIL   |
|     | (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;                        | NIL   |
| (f) | Amounts inadmissible under section 40(a);  | NIL   |
| (g) | interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; | Not Applicable  |
| (h) | (A) whether a certificate has been obtained from the assesses regarding payments relating to any expenditure         | Cash NIL<br>In case of bank payment it is very difficult for us to verify that the payment have been made through |



	covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes]	account payee cheque certificate from management is enclosed, which is self-explanatory
	(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	NIL
(i)	provision for payment of gratuity not allowable under section 40A(7);	NIL
(j)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
(k)	particulars of any liability of a contingent nature.	NIL
(l)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
(m)	amount inadmissible under the proviso to section 36(1)(iii)	
17 A.	Amount of interest paid inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
18.	Particulars of payments made to persons specified under section 40A(2)(b)	As per Annexure - 4
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL



21.

\* (i) In respect of any sum referred to in clauses (a), (b), (c), d), (e) or (f) of section 43B, the liability for which :-

As per Annexure -5

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year;

(b) not paid during the previous year.

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) not paid on or before the aforesaid date.

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.

Yes

22.

(a) Amount of Modified Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.

As per Annexure - 6

(b) Particulars of income or expenditure of prior period

Nil



23. credited or debited to the profit and loss account. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. Nil
24. (a) \* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: -- As per Annexure - 7
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.



\*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: —

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amount outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

Yes



The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

25. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

(a)	Serial Number	Assessment Year	Nature of loss allowance (in rupees)	Amount as returned in rupees)	Amount as assessed (give reference to relevant order)	Remarks
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(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

26. Section-wise details of deductions, if any, admissible under Chapter VIA.

27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No].

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the auditing standards generally accepted in

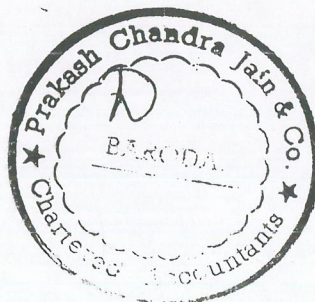


India which include test check and concept of materiality. The non-compliance as revealed during such audit procedures is as mentioned in clause (b) hereunder. The Assessee has deducted TDS and the same have been deposited to the central government , details of which is enclosed as per Annexure -8

- (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details\*, namely:-
- Amount
- (i) Tax deductible and not deducted at all Nil
- (ii) shortfall on account of lesser deduction than required to be deducted Nil
- (iii) tax deducted late Nil
- (iv) tax deducted but not paid to the credit of the Central Government Nil
- \*Please give the details of cases covered in (i) to (iv) above. Nil

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded: Not Applicable

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/excess, if any.



(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

As per Annexure - 09

A. Raw materials:

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) \* yield of finished products;
- (vii) \* percentage of yield;
- (viii) \* shortage/excess, if any.

B. Finished products/By-products :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/excess, if any.

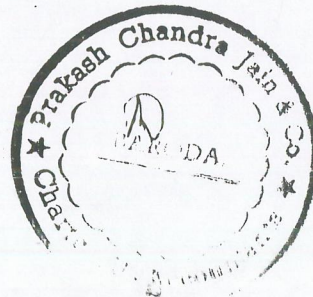
\*Information may be given to the extent available.

29.

In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

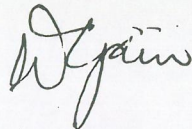
- (a) total amount of distributed profits;
- (b) total tax paid thereon;
- (c) dates of payment with amounts.

Not Applicable



30. Whether any cost audit was carried out; if yes, enclose a copy of the report of such audit [See section 139(9)]. Central Government has not prescribed the Cost Audit under Section 209(1) (d) read with section 233B of the Companies Act, 1956 for the activities carried out by the company.
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. Not Applicable
32. Accounting ratios with calculations as follows: — As per Annexure-10  
(a) Gross profit/Turnover;  
(b) Net profit/Turnover;  
(c) Stock-in-trade/Turnover;  
(d) Material consumed/ Finished goods produced.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS



D.C. JAIN  
(PARTNER)  
M.NO 41235



**ANNEXURE -I**

**PART-A**

1	Name of the Assessee	M/S SWASTIKA CASTAL LIMITED
2	Address	117A, CHITTARANJAN AVENUE KOLKATA 700 073
3	Permanent Account Number	AADCS9451P
4	Status	Private Limited Company
5	Previous Year ended	31st March 2010
6	Assessment Year	2010-2011

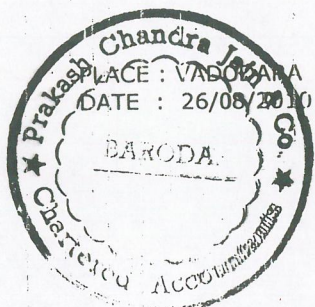
**PART-B**

Nature of Business : Mfg Casting & Machining of Non-Ferrous Metals  
Code : 0107

Sr. No.	Parameters	Current Year	Preceeding Year
1	Share Capital	7600000.00	7600000.00
2	Share Application Money	0.00	0.00
3	Reserves & Surplus	22898405.65	16518617.28
4	Secured Loan	33215078.46	28988496.60
5	Unsecured Loan	3963118.00	4580956.00
6	Current Liabilities and Provisions	37918481.62	30932233.36
7	Total of Balance Sheet	105595083.73	88620313.24
8	Gross Turnover	105721856.19	125958307.45
9	Gross Profit	11484884.70	12367489.92
10	Commission Received	0.00	0.00
11	Commission paid	0.00	0.00
12	Interest Received	352360.52	216309.52
13	Interest Paid	5020692.55	5506579.88
14	Depreciation as per books of accounts	1914477.78	1884911.42
15	Net Profit (or Loss) before tax	3184135.26	1732857.39
16	Taxes on income paid/provided for in the books	139943.00	180000.00

FOR PRAKASH CHANDRA JAIN & C  
CHARTERED ACCOUNTANT

*D.C. Jain*  
D.C. JAIN  
(PARTNER)  
M.NO. 41235



**SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA.**

**CERTIFICATE FORMING PART OF TAX AUDIT REPORT  
WISE U/S 44AB OF  
THE INCOME TAX ACT 1961**

We hereby confirm that we have not accepted any loan / deposit or paid any loan/deposit otherwise than the account payee cheques /demand draft during the year under reference.

This statement is fact as per my knowledge and belief.

**FOR SWASTIKA CASTAL LTD.**

*S. K. Chatterjee*  
DIRECTOR

For Swastika Castal Limited

*V. K. Chatterjee*  
Director

**SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA.**

**Clause no 17 (h)**

We hereby confirm that we have not made payment of expenditure covered under section 40A (3) of the Income Tax Act 1961 by otherwise than by account payee cheques / demand draft.

This statement is fact as per our knowledge and belief.

**FOR SWASTIKA CASTAL LTD.**

*S. U. Ghosh*

**DIRECTOR**

For Swastika Castal Limited

*[Signature]*  
Director

**M/S SWASTIKA CASTAL LIMITED  
ANNEXURES TO FORM 3CD  
ASSESSMENT YEAR 2010-10**

<b>ANNEXURE - 1</b>			
Sr. No.	BOOKS PRESCRIBED	BOOKS MAINTAINED *	BOOKS EXAMINED
1.		Cash Book	Cash Book
2.		Bank Book	Bank Book
3.	Not Prescribed	Purchase Register	Purchase Register
4.		Sales Register	Sales Register
5.		Journal Book	Journal Book
6.		General Ledger	General Ledger
7.		Stock Register	Stock Register

\* All books of accounts are generated through computer system.

<b>ANNEXURE - 3</b>					
The Details of sums received from employees towards contribution to Provident Fund and employer's contribution thereof.					
EMPLOYEES PROVIDENT FUND					
Month	Year	Employees' Contribution (Rs.)	Employer's Contribution (Rs.)	Date of Payment	Date of Realization (Incase of Cheque)
April	2010	11771	13292	17.06.09	18.06.09
May	2010	11770	13379	17.06.09	18.06.09
June	2010	11899	12574	09.07.09	13.07.09
July	2010	13888	15650	07.09.09	09.09.09
August	2010	12575	14159	07.09.09	10.09.09
September	2010	12584	14169	22.10.09	28.10.09
October	2010	12264	14639	29.01.10	01.02.10
November	2010	11766	13514	29.01.10	01.02.10
December	2010	11485	13056	29.01.10	01.02.10
January	2010	13136	14800	05.02.10	06.02.10
February	2010	11782	13261	15.03.10	16.03.10
March	2010	12865	14798	31.03.10	07.04.10
Total	2010	147785	167291		

NOTE:

FOR SWASTIKA CASTAL LTD.  FOR SWASTIKA CASTAL LTD.

DIRECTOR

 DIRECTOR

**FIXED ASSETS PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961**

ANNEXURE - 2

Block of Assets	Rate of Dep. %	Balance as on 1/4/2009	Addition before 30.9.09	Addition after 30.9.09	Sales during the year	Balance as on 31/3/10	Depreciation provided during year	Balance as on 31/03/2010
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**A. PLANT & MACHINERY**

Plant & Machineries	0.15	11,611,500.70	65446.00	917008.00	128331.00	12,465,623.70	1,801,067.96	5,342,777.26
Plant & Machineries	0.20	8,108,892.45	-	-	-	-	1,621,778.49	3,422,846.45
Laboratory Instrum.	0.15	30,620.88	-	-	-	30,620.88	4,593.13	26,027.75
Motor Car	0.15	826,633.09	-	7,320.00	286059.00	540,574.09	81,086.11	459,487.98
Air Conditioner	0.15	45,185.49	-	88575.00	-	120,365.49	12,417.82	107,967.67
Jigs, Fixtures & Too	0.15	35,951.16	43878.00	-	168404.16	2,261.98	339.30	1,922.68
Cycle	0.15	2,261.98	-	-	-	2,261.98	214,793.39	1,249,407.53
Die	0.15	1,149,137.92	250573.00	64490.00	-	1,464,200.92	43,254.98	245,111.57
Measuring Instrum	0.15	249,455.56	38911.00	-	-	288,366.56	1,330.43	7,539.12
Electronic Weigh Sc	0.15	8,869.55	-	-	-	8,869.55	4,790.18	27,144.33
New Tube Well	0.15	31,934.50	-	-	-	31,934.50	3,458.76	19,599.65
Water Tank	0.15	23,058.42	-	-	-	23,058.42	14,607.09	82,773.49
Sand Blasting Syste	0.15	97,380.57	-	-	-	97,380.57	3,003.83	17,021.70
Fire Fighting Equipn	0.15	16,025.53	4000.00	-	-	20,025.53	6,509.40	36,886.57
Mobile R.O System (water)	0.15	43,395.97	-	-	-	43,395.97	1,174.51	6,655.58
Tube Well	0.15	7,830.10	-	-	-	7,830.10	1,084.98	6,148.19
Tube Well	0.15	7,233.17	-	-	-	7,233.17	-	-
<b>SUB-TOTAL</b>		<b>22,295,367.04</b>	<b>402,808.00</b>	<b>1,145,273.00</b>	<b>582,794.16</b>	<b>15,151,761.43</b>	<b>3,815,290.35</b>	<b>11,336,471.08</b>

**B. COMPUTER**

Computer	0.60	211,626.15	80622.00	39481.00	-	331,729.15	187,193.19	144,535.96
<b>SUB-TOTAL</b>		<b>211,626.15</b>	<b>80,622.00</b>	<b>39,481.00</b>	-	<b>331,729.15</b>	<b>187,193.19</b>	<b>144,535.96</b>

**C. FACTORY BUILDING**

Land Building	0.10	1,425,759.00 363,159.77	-	401000.00 3792348.00	-	1,826,759.00 4,155,507.77	225,933.38	1,826,759.00 3,929,574.40
<b>SUB-TOTAL</b>		<b>1,788,918.77</b>	-	<b>4,193,348.00</b>	-	<b>5,982,266.77</b>	<b>225,933.38</b>	<b>5,756,333.40</b>



FOR SWASTIKA CASTAL LTD.

S. U. *[Signature]*  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

*[Signature]*  
DIRECTOR

**D. FURNITURE & FIXTURES**

Electric Installation	0.10	1,132,627.98	72274.00	15679.00	1,220,580.98	121,274.15	1,099,306.83
Furniture & Fixtures	0.10	284,716.12	11350.00	5550.00	301,616.12	29,884.11	271,732.01
Office Equipments	0.10	208,564.23	9545.00	26320.00	244,429.23	23,126.92	221,302.31
Fax Machine	0.10	2,173.15	-	-	2,173.15	217.31	1,955.83
<b>SUB-TOTAL</b>		<b>1,628,081.48</b>	<b>93,169.00</b>	<b>47,549.00</b>	<b>1,768,799.48</b>	<b>174,502.50</b>	<b>1,594,296.98</b>

**E. CAPITAL WORK IN PROGRESS**

Capital Work-in-pro		3,555,178.05	-	-	3,555,178.05	-	-
<b>SUB-TOTAL</b>		<b>3,555,178.05</b>	<b>-</b>	<b>-</b>	<b>3,555,178.05</b>	<b>-</b>	<b>-</b>

<b>TOTAL (A+B+C+D)</b>		<b>29,479,171.48</b>	<b>576,599.00</b>	<b>5,425,651.00</b>	<b>4,137,972.21</b>	<b>23,234,556.83</b>	<b>4,402,919.42</b>	<b>18,831,637.41</b>
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FOR SWASTIKA CASTAL LTD.

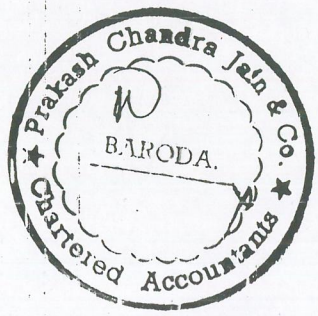
*S. U. Chandra*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*S. U. Chandra*

DIRECTOR



ANNEXURE - 4 (a)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SALARY PAID		
SR. NO.	NAME OF THE DIRECTOR	AMOUNT (RS.)
1.	GOPAL SHARDA	420000.00
2.	ANJU SHARDA	177600.00
3.	VARUN SHARDA	420000.00

ANNEXURE - 4 (b)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SR. NO.	NAME OF THE ASSOCIATES CONCERN	AMOUNT (RS.)
1.	PURCHASE OF DIE AND COMPONENT FROM METAL FORM	1095135.00
2.	INETREST PAID TO SWASTIKA PRECAST PVT. LTD.	184943.00
3.	PURCHASE FROM M/S. SWASTIK METCAST P LTD	9537313.00

ANNEXURE - 5							
Liability incurred during the previous year							
Sr. No.	Nature of Liability	Amount incurred during the previous year but remaining outstanding as on the last day of the previous year	Amount paid /setoff before the due date of filing the return against column (3)	Amount unpaid on the due date of filing the return	Whether passed through P&L A/c	Remarks	
			Date	Amount			
1.	CST	107675	22.04.10	107675	Nil	Yes	
2.	Professional Tax	13000	16.06.10	13000	Nil	yes	

FOR SWASTIKA CASTAL LTD.

*S. K. Chandra*  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. K. Chandra*  
DIRECTOR



**RG 23 A -II**

**ANNEXURE - 6**

Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	109121	16773	5682
2.	MODVAT/CENVAT credit available during the year	4397273	84964	42662
	Sub-Total (1 + 2)	4506394	101737	48344
3.	Amount of MODVAT/CENVAT credit utilized during the year	4261591	87480	39734
4.	Balance representing outstanding amount as at the end of the year	244803	14257	8610

**RG 23 C-II**

**ANNEXURE - 6**

Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	275091	6947	4241
2.	MODVAT/CENVAT credit available during the year	33466	669	333
	Sub-Total (1 + 2)	308557	7616	4574
3.	Amount of MODVAT/CENVAT credit utilized during the year	1024269	15769	7885
4.	Balance representing outstanding amount as at the end of the year	-715712	-8153	-3311
5.	Credit revert 50% after the year 2008-09	796195	11859	5926
6.	Total closing balance	80483	3706	2615

FOR SWASTIKA CASTAL LTD.

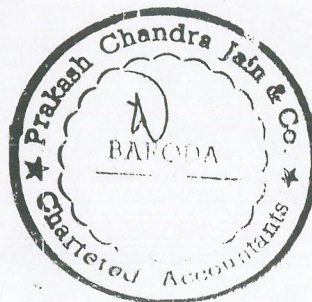
*S. K. Chaudhary*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*[Signature]*

DIRECTOR



## SERVICE TAX

ANNEXURE - 6		Modvat Amount Paid (in Rs.)		
Sr. No.	Particulars	Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	90553	2972	1302
2.	MODVAT/CENVAT credit available during the year	211457	4165	2069
	Sub-Total (1 + 2)	302010	7137	3371
3.	Amount of MODVAT/CENVAT credit utilized during the year	232323	5000	2500
4.	Balance representing outstanding amount as at the end of the year	69687	2137	871

## DETAILS OF PLA ACCOUNT

PARTICULARS	EXCISE	CESS	H & S CESS
Opening Balance in PLA	589	15335	10000
Add: Credit During the year	1950000	30000	20000
Sub Total	1950589	45335	30000
Less : Debit during the year	1920000	40000	24000
Closing Balance	30589	5335	6000

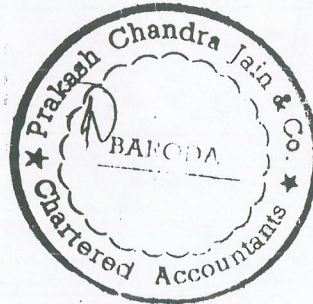
FOR SWASTIKA CASTAL LTD.

*S. C. Chaudhary*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. S. Sharma*



Amount of each loan or deposit of Rs. 20000/- or more accepted or repaid by the Assessee

Sr. No.	Name and Address of the Lender/Depositor	Amount of loan or deposit taken or accepted (Brought Forward)	Addition during the year	Amount of repayment	Closing Balance as on 31/03/10	Maximum amount outstanding during the year	Whether A/c squared off during the year
1)	Lucktdhan Vyapaar Pvt	2,500,000.00	56,712.00 (Interest 56712)	56,712.00	2,500,000.00	2,500,000.00	NO
2)	Swastika Precast	1,238,870.00	257,742.00 (Interest 184942)	33,494.00	1,463,118.00	1,463,118.00	NO
3)	Kanyu Commercial Pvt l	2,779,764.00	122,348.00 (Interest 122348)	2,905,064.00	0.00	2,905,064.00	YES

FOR SWASTIKA CASTAL LTD.

*Sure Chand*  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. J. J.*  
DIRECTOR



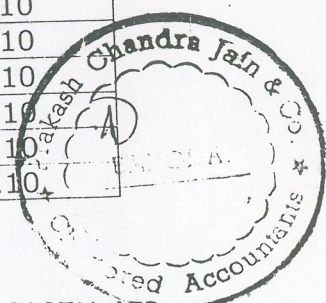
**ANNEXURE - 8**

Details of TDS Deducted & paid for the year 2008-2010

Sr. No.	Particulars of Head under Which tax is deducted at source	Amount of Tax Deducted at Source (in Rupees)	Due Date for Remittance to Govt.	Date of deposit in the govt. a/c
1.	Contract	12611	07.05.09	09.05.09
2.	Rent	3090	07.05.09	09.05.09
3.	Contract	21299	07.06.09	09.06.09
4.	Rent	3090	07.06.09	09.06.09
5.	Professional	3098	07.06.09	09.06.09
6.	Contract	25739	07.07.09	11.07.09
7.	Rent	3090	07.07.09	11.07.09
8.	Professional	2575	07.07.09	11.07.09
9.	Contract	34770	07.08.09	07.08.09
10.	Rent	3090	07.08.09	07.08.09
11.	Professional	1549	07.08.09	07.08.09
12.	Contract	20515	07.09.09	07.09.09
13.	Rent	3090	07.09.09	07.09.09
14.	Interest	25245	05.09.09	31/03.09
15.	Contract	20304	07.10.09	06.10.09
16.	Rent	3090	07.10.09	06.10.09
17.	Contract	22045	07.11.09	07.11.09
18.	Rent	2000	07.11.09	07.11.09
19.	Contract	9123	07.12.09	04.12.09
20.	Rent	2000	07.12.09	04.12.09
21.	Professional	3863	07.12.09	04.12.09
22.	Contract	18756	07.01.10	07.01.10
23.	Rent	2000	07.01.10	07.01.10
24.	Interest	12113	07.01.10	07.01.10
25.	Contract	14632	07.02.10	05.02.10
26.	Rent	2000	07.02.10	05.02.10
27.	Professional	1637	07.02.10	31.03.10
28.	Contract	16537	07.03.10	10.03.10
29.	Rent	2000	07.03.10	10.03.10
30.	Contract	82472	31.05.10	31.03.10
31.	Rent	2000	31.05.10	24.05.10
32.	Interest	24165	31.05.10	31.03.10
33.	Professional	2180	31.05.10	31.03.10

FOR SWASTIKA CASTAL LTD.  
*S. K. Jaiswal*  
 DIRECTOR

FOR SWASTIKA CASTAL LTD.



*Chandra Jain*  
 Chartered Accountants

AmRuzer-9

SWASTIKA CASTAL LTD

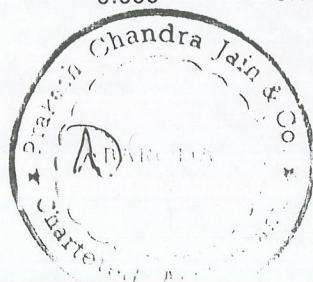
STATEMENT OF CONSUMPTION FOR THE YEAR 2009-10

MONTH	OPENING BALANCE	PURCHASE	SALES REJECTION	IN HOUSE REJECTION	BORRING FROM VENDER	TOTAL	CONSUMPTION	CLOSING BALANCE
APR	10288.660	15065.000	2318.420	7886.210	9887.300	45445.590	36591.230	8854.360
MAY	8854.360	37337.000	310.650	7782.880	9266.450	63551.340	49762.860	13788.480
JUNE	13788.480	40850.000	112.450	4620.060	6505.140	65876.130	42776.690	23099.440
JULY	23099.440	6638.300	5598.130	9542.800	7431.750	52310.420	38224.310	14086.110
AUGUST	14086.110	36986.400	783.100	5762.010	3822.210	61439.830	52817.460	8622.370
SEP	8622.370	43138.300	855.280	7078.340	25466.500	85162.790	75479.740	9683.050
OCT	9683.050	22087.000	1372.870	3792.360	11646.370	48582.100	40375.890	8206.210
NOV	8205.760	14784.000	977.710	8151.630	7453.850	39572.950	38346.410	1226.540
DEC	1226.540	29587.590	1533.400	10203.930	9385.690	51937.150	48440.440	3496.710
JAN	3496.710	31235.400	872.360	7519.220	4874.070	47997.760	43100.510	4897.250
FEB	4897.250	38500.000	169.680	10350.810	6199.300	60117.040	47085.250	13031.790
MARCH	13031.790	47094.000	1350.350	3414.740	12624.350	77515.230	65880.820	11634.410
	119280.970	363302.990	16254.400	86104.990	114564.980	699508.330	578881.610	10288.660

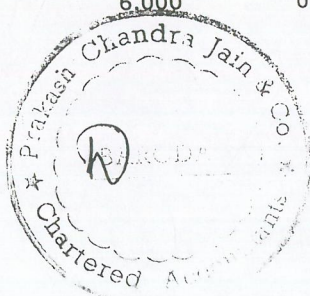


**SWASTIKA CASTAL LTD**  
**COMPONENET SUMMARY FOR THE YEAR 2009-10**

SR NO	NAME OF COMPONENT	OP.BAL	PRODUCTION	REJECTION	SALE	CL.BAL
1	SHADE	165.000	0.000	0.000	0.000	165.000
2	MV HOUSING	75.000	346.000	114.000	274.000	33.000
3	FLANGE 5030/5031	2.000	41.000	1.000	40.000	2.000
4	CYLINDER BASE	464.000	2267.000	422.000	2099.000	210.000
5	TRIPPING LEVER	878.000	2538.000	0.000	2646.000	770.000
6	CLOSING LEVER	561.000	2405.000	249.000	2252.000	465.000
7	MECHANISUM HOUSING	143.000	439.000	119.000	429.000	34.000
8	MECHANISUM HOUSING (B)	6.000	40.000	36.000	2.000	8.000
9	FLANGE 786/8181	20.000	0.000	0.000	0.000	20.000
10	FLANGE 105/173/818	8.000	0.000	7.000	0.000	1.000
11	FLANGE 106/104172/8183	1.000	0.000	1.000	0.000	0.000
12	FLANGE 252/277/8183	16.000	0.000	1.000	0.000	15.000
13	FLANGE 3375/8184	11.000	0.000	1.000	0.000	10.000
14	DRIVEHOUSING (DMC)	3.000	161.000	6.000	155.000	3.000
15	CONNECTING PLATE	119.000	0.000	0.000	119.000	0.000
16	FLANGE 033/002	144.000	0.000	143.000	0.000	1.000
17	F.C. SUPPORT	220.000	3681.000	508.000	3309.000	84.000
18	CRANK HOUSING	736.000	4175.000	1205.000	3522.000	184.000
19	SPRING HOUSING	34.000	126.000	20.000	137.000	3.000
20	POLE CASING	9.000	90.000	20.000	12.000	67.000
21	PRIMARY FLANGE	54.000	602.000	137.000	463.000	56.000
22	BLAST CYLINDER	53.000	257.000	14.000	137.000	159.000
23	INTERMEDIATE FLANGE	167.000	1969.000	253.000	1420.000	463.000
24	CONNENTION HOUSING	11.000	25.000	13.000	19.000	4.000
25	G HOUSING	4.000	0.000	0.000	0.000	4.000
26	BOTTOM OF TANK	14.000	4.000	0.000	18.000	0.000
27	TANK LOVER	5.000	13.000	0.000	18.000	0.000
28	FRAME OF TANK	12.000	13.000	0.000	25.000	0.000
29	DRIVE HOUSING (BIG)	34.000	167.000	0.000	201.000	0.000
30	TOP PLATE	1.000	0.000	0.000	0.000	1.000
31	CENTER TANK	1.000	0.000	0.000	0.000	1.000
32	TERMINAL FLANGE	6.000	0.000	0.000	0.000	6.000
33	P C FIXE	169.000	4294.000	994.000	2956.000	513.000
34	PIED	48.000	2761.000	228.000	2578.000	3.000
35	GEKAN D CONTECT	0.000	18.000	16.000	0.000	2.000
36	GEKAN D CONTECT (SMALL)	29.000	1436.000	524.000	771.000	170.000
37	PORT CONTACT MOBIL	4.000	12.000	9.000	0.000	7.000
38	CYLINDER D CONTACT	3.000	0.000	3.000	0.000	0.000
39	TRIGGER	1.000	39.000	14.000	0.000	26.000
40	M.C. HOLDER	97.000	768.000	192.000	604.000	69.000
41	F.C. HOLDER	61.000	845.000	321.000	539.000	46.000
42	M.C. SUPPORT	13.000	363.000	114.000	206.000	56.000
43	F.C. SUPPORT (245)	27.000	544.000	181.000	373.000	17.000
44	FLANGE 060/8045	127.000	1755.000	314.000	1552.000	16.000
45	FLANGE 2548	78.000	0.000	77.000	0.000	1.000
46	FLANGE 2561	38.000	0.000	37.000	0.000	1.000
47	FLANGE 699/8247	27.000	62.000	28.000	45.000	16.000
48	FLANGE 1166	6.000	0.000	0.000	0.000	6.000
49	FLANGE 2762	18.000	0.000	0.000	17.000	1.000
50	FLANGE 8052/4713	42.000	0.000	26.000	0.000	16.000
51	FLANGE 8053/223	0.000	4557.000	798.000	3607.000	152.000
52	FLANGE 8130/1059	391.000	2540.000	565.000	2038.000	328.000
53	FLANGE 8068	15.000	0.000	10.000	0.000	5.000
54	FLANGE 8072/1245	0.000	48.000	48.000	0.000	0.000
55	FLANGE 8378/2374	0.000	19.000	0.000	15.000	4.000
56	FLANGE 8058/2219	0.000	2767.000	269.000	2200.000	298.000
57	FLANGE 8115/2519	53.000	0.000	52.000	0.000	1.000
58	FLANGE 8166/1289	24.000	976.000	276.000	701.000	23.000
59	FLANGE 8233/1285	0.000	6.000	0.000	0.000	6.000



	FLANGE 8012/1286	0.000	36.000	0.000	36.000	0.000
61	FLANGE 8232	0.000	7.000	0.000	0.000	7.000
62	FLANGE 8237	13.000	44.000	18.000	38.000	1.000
63	FLANGE 8236	10.000	48.000	4.000	50.000	4.000
64	FLANGE 8067/2381	14.000	0.000	2.000	0.000	12.000
65	FLANGE 8057/12008	25.000	119.000	90.000	45.000	9.000
66	FLANGE 800058/M2	95.000	1313.000	45.000	1305.000	58.000
67	FLANGE 8328/115	2.000	1032.000	127.000	898.000	9.000
68	FLANGE 8025/8081	0.000	239.000	88.000	147.000	4.000
69	HUB-LH	90.000	0.000	89.000	0.000	1.000
70	HUB-RH	1.000	0.000	0.000	0.000	1.000
71	BASE	208.000	0.000	207.000	0.000	1.000
72	FLANGE 5371	12.000	668.000	95.000	556.000	29.000
73	FLANGE 4709	52.000	705.000	109.000	604.000	44.000
74	TOP END COVER	0.000	40.000	25.000	0.000	15.000
75	BOTTOM END COVER	0.000	30.000	11.000	0.000	19.000
76	FLANGE 048/047	93.000	63.000	10.000	67.000	79.000
77	MOUNTING FLANGE (S) 72.5	161.000	0.000	55.000	103.000	3.000
78	CONSERVATOR(S) 72.5	98.000	183.000	48.000	226.000	7.000
79	CONSERVATOR(S) COVER 72.5	137.000	237.000	180.000	176.000	18.000
80	MOUNTING FLANGE (B) 145	101.000	713.000	120.000	615.000	79.000
81	CONSERVATOR (B) 145	148.000	731.000	178.000	594.000	107.000
82	EXTENSION PIPE (B)	83.000	401.000	250.000	147.000	87.000
83	EXTENSION PIPE (S)	252.000	102.000	68.000	232.000	54.000
84	PORCELEAN FLANGE (2083)	143.000	153.000	7.000	266.000	23.000
85	CVT COVER (NEW)	8.000	730.000	35.000	652.000	51.000
86	CONSERVATOR COVER (B) 145	124.000	901.000	117.000	629.000	279.000
87	CONSERVATOR COVER (B) 245	5.000	89.000	26.000	25.000	43.000
88	CONSERVATOR 245	10.000	300.000	233.000	25.000	52.000
89	MOUNTING FLANGE 245	10.000	183.000	142.000	25.000	26.000
90	MOUNTING LEG	11.000	44.000	0.000	0.000	55.000
91	PORCLEAN FOR MOUNTING LEG	2.000	0.000	0.000	0.000	2.000
92	CABLE INSULATION PLATE	142.000	929.000	144.000	831.000	96.000
93	FLANGE 353	9.000	124.000	31.000	100.000	2.000
94	FLANGE 51290-8/8345	4.000	153.000	113.000	44.000	0.000
95	FLANGE 51290-10	1.000	0.000	0.000	0.000	1.000
96	FLANGE 792	40.000	225.000	60.000	200.000	5.000
97	FLANGE 316*2/8182	307.000	2448.000	226.000	2528.000	1.000
98	FLANGE 219	16.000	0.000	13.000	0.000	3.000
99	FLANGE 404	1.000	120.000	20.000	100.000	1.000
100	FLANGE 1290/800058	216.000	1974.000	175.000	1681.000	334.000
101	FLANGE 1125	2.000	0.000	0.000	0.000	2.000
102	FLANGE 1249/951	3.000	0.000	1.000	0.000	2.000
103	FLANGE 1179	2.000	0.000	0.000	0.000	2.000
104	FLANGE 51290-9/6522	3.000	0.000	0.000	0.000	3.000
105	FLANGE 1221	8.000	0.000	4.000	0.000	4.000
106	FLANGE 1224	16.000	0.000	10.000	0.000	6.000
107	T-MECH HSS	0.000	44.000	0.000	42.000	2.000
108	VENTI KOPER	0.000	239.000	102.000	135.000	2.000
109	KOLBEN	0.000	186.000	52.000	60.000	74.000
110	GEAR HOUSING	0.000	43.000	0.000	39.000	4.000
111	CORE HOUSING	0.000	276.000	165.000	26.000	85.000
112	MECH HSS (LIGHT)	0.000	75.000	48.000	0.000	27.000
113	COVER	0.000	329.000	70.000	20.000	239.000
114	COVER CT	0.000	31.000	19.000	10.000	2.000
115	STORN	0.000	77.000	0.000	23.000	54.000
116	FLANGE-25	0.000	66.000	10.000	42.000	14.000
117	M.C.SUPPORT(IEC)	0.000	23.000	0.000	0.000	23.000
118	SCREEING	0.000	52.000	14.000	6.000	32.000
119	CARRIER	0.000	53.000	0.000	10.000	43.000
120	CONNECTOR	0.000	87.000	5.000	10.000	72.000
121	LOWER TANK	0.000	235.000	76.000	50.000	109.000
122	FLANGE 832/2552	169.000	0.000	0.000	0.000	169.000
123	TRIMINAL FLANGE	6.000	0.000	0.000	0.000	6.000



## ANNEXURE-10

## RATIO CALCULATION

SR NO.	PARTICULARS	31/03/2010 (in %)
1	<b>GROSS PROFIT / TURNOVER</b>	10.86
2	<b>NET PROFIT/ TURNOVER</b>	3.01
3	<b>STOCK IN TRADE / TURNOVER</b>	13.79
4	<b>MATERIAL CONSUMED / FINISHED GOODS PRODUCED (</b>	0.49
1	<b>Turnover</b> Sales-Domestic Sales-Export Labour Chargers Turnover	105721856.19 0.00 0.00 105721856.19
2	<b>Gross Profit</b> Turnover Less: Cost of goods sold Gross Profit	105721856.19 94236971.49 11484884.70
3	<b>Net Profit before Taxaton</b>	3184135.26
4	<b>Stock in trade</b> Closing stock of manufactured/ finished goods Total	14582158.80 14582158.80
5	<b>Material consumed</b> Raw material consumed Total	45287395.39 45287395.39
6	<b>Finish goods produced</b> Material consumed Cost of employee Other manufacturing expense Total Add: opening stock of work in progress Less: closing stock of work in progress Less: closing stock of consumables <b>Cost of Finished Goods Produced</b>	45287395.39 7382134.97 39501215.35 92170745.71 0.00 0.00 0.00 92170745.71
7	<b>Cost of Goods Sold</b> Finished Goods Produced (As above) Depreciation Total Add: Opening stock of finished goods Total Less: Closing stock of finished goods <b>Cost of Goods Sold</b>	92170745.71 1914477.78 94085223.49 8271563.00 102356786.49 8119815.00 94236971.49

FOR SWASTIKA CASTAL LTD.

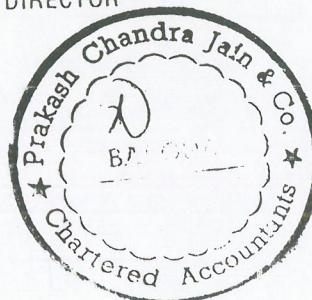
S. U. S. S. S.

DIRECTOR

FOR SWASTIKA CASTAL LTD.

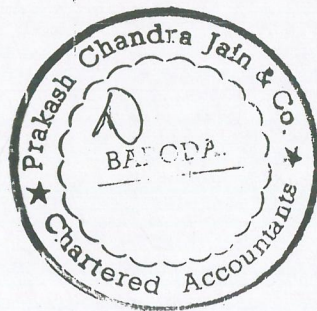
W. S. S. S.

DIRECTOR



## NOTES FORMING PART OF FORM 3CD

1. We have relied on the list of persons covered by section 40A (2) (B) of the Income Tax Act 1961, as furnished to us by the assessee.
2. Confirmation of Balances of loans, sundry debtors, creditors, loans & advances for the year awaited.
3. Figures have been rounded off to the nearest rupees.
4. Irrecoverable receivables, if any are written off only upon the final settlements of accounts with the parties.
5. In certain cases, various expenses have been accounted on the basis of vouchers signed by the payee & authorized by the assessee in the absence of supporting documents. As explained to us such expenses incurred under business need and exigencies having regard to accepted business practice in which assessee is engaged. Such expenses treated as incurred for business purpose and accounted accordingly.
6. In the opinion of the assessee current assets, loans & advances have the value at which they are stated in the balance sheet, if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
7. The clauses mentioned in Form No.3CD require us to report on various matters, which are within the exclusive knowledge of the assessee. In respect of these items, we have relied on the representations/explanations of the assessee as regards credits, drawbacks, escalation claims and any other items as income, capital receipts not credited to profit & loss a/c.
8. The form requires us to report on various matters which are to be ascertained on the basis of the assessment records, in respect of these matters, we have relied on the assessment records, if any, as received by the assessee and produced before us.
9. For reporting under clause 24, we have restricted our observation to transaction during the year only.



## NOTES TO SPECIFIC CLAUSES FORMS PART OF FORM NO. 3CD

### NOTE TO CLAUSE 12:

Based on recommendation of the Institute of Chartered Accountants of India in its publications Guidance Note on Tax Audit u/s 44AB of Income Tax Act, first edition 1999, para 23.3 Stock in Trade understood to mean "raw Materials" and Finished Goods" only.

### NOTE TO CLAUSE 17(a):

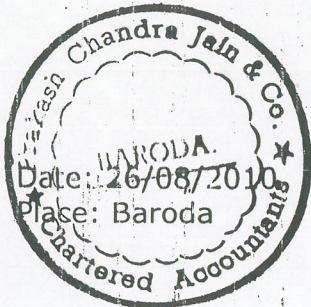
In absence of definition of the terms " Capital Expenditure " under the act and being a Technical matter, classification between capital and revenue expenditure has been made keeping in view the accounting distinction between Capital and Revenue and the suggestion made in the guidance note of the Institute of Chartered Accountants of India.

### NOTE TO CLAUSE 17(b):

(1) Examination of Books of a/c (2) Vouchers produced before us for verification (3) The explanation given and representation made to us on our inquires and as per accepted business practice having regard to directors/company's needs and exigencies, we have not come across any expenses charged to revenue which in our opinion and judgments and to the best of our knowledge and belief could be regarded as personal expenses and hence all expenses as are debited to the revenue a/c are certified as incurred for business purpose.

### NOTE TO CLAUSE 18:

Payments to persons carrying on business or profession in which director and relatives of director are having substantial interest could be ascertained only in the lists of the specified persons provided by the assessee and hence information has been verified accordingly.



FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS



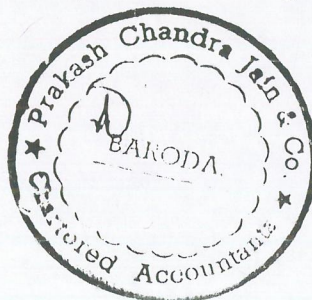
D.C. JAIN  
(PARTNER)  
M.NO 41235

## AUDIT REPORT

**SWASTIKA CASTAL LIMITED**  
**117-A, CHITTARANJAN AVENUE,**  
**KOLKATTA.**

We have audited the attached Balance Sheet of Swastika Castal Ltd., Kolkatta as on 31st March 2010 and Profit and Loss Account for the year ended on that date annexed thereto. Preparations of these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 (CARO) issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956 we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order
3. Further to our comments in the annexure referred above, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, the company as required by law has kept proper books of accounts as far, as appears from our examination of those books of the company.
  - c. The Balance Sheet and Profit and Loss dealt with by this report are in agreement with the books of account of the company.
  - d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section (3C) of section 211 of the Companies Act, 1956 except the followings:-



i) Accounting Standard - 2 :-

The accounting standard-2 issued by the Institute of Chartered Accountants of India states that the inventory should be valued at cost inclusive of indirect levies or net realizable value whichever is less whereas the company valued their inventories on the following basis (Refer to Notes on accounts):-

1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

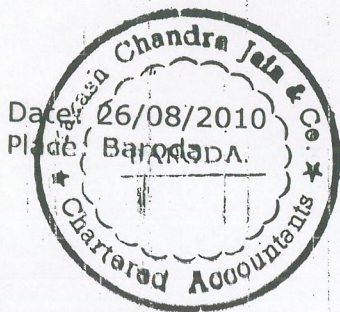
e. On the basis of the written representation received from the Directors as on 31st March, 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

4. Subject to the forgoing, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting Policies and other Notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:
5. In so far as it relates to Balance Sheet, of the state of affairs of the as at 31st March 2010
6. In so far as it relates to the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

*D.C. Jain*

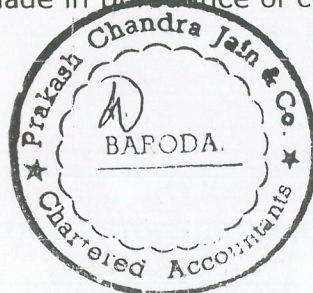
D.C. JAIN  
(PARTNER)  
M.NO 41235



## ANNEXURE TO AUDITORS REPORT

(Referred to paragraph 2 of our report of even date of accounts of Swastika Castal Limited as at 31st March 2010)

1. The Company has maintained proper records showing full particulars including quantitative details and the situation of the fixed assets.
2. The Company has regular programs of verification of all fixed assets over a period of three year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
3. As per the available information, none of the Fixed Assets has been disposed off during the year.
4. The inventory has been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.
5. The Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the records of the company, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material.
7. The company has taken unsecured loans from one party covered in the register maintained under section 301 of the companies act and amount involved in such transactions is Rs 1463118/-(Maximum Amount Rs. 1463118/-) as on 31st March 2010.
8. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchase of inventory and fixed assets and with regard to sale of goods. During the course of our audit, no major weaknesses have been noticed in the internal control system.
9. Based on audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered in to a register in pursuance of section 301 of the Companies Act has been so entered.
10. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements



- entered in the registers maintained under section 301 and exceeding the value of Rs. 5.00 lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
11. The Company has not accepted any deposit as defined in Section 58A and 58AA of the Companies Act 1956; hence reporting under this clause is not required.
  12. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
  13. We are informed that the Central Government has not prescribed the maintenance of cost records under Section 209(1) (d) of the Companies Act 1956 in respect of production of the company.
  14. According to the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other dues with the appropriate authorities.
  15. Based on the Audit Procedures applied by us and according to the information and explanations given to us, no undisputed statutory dues are outstanding as at 31st March 2010 for a period of more than six months.
  16. As informed by the company, there are no disputed taxes; hence, deposition of amount under dispute does not arise.
  17. The Company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.
  18. Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
  19. The Company has not granted loans or advances based on security by way of pledge of shares, debentures and other securities.
  20. The company has not given any guarantee for loans taken by others from bank or financial institutions.

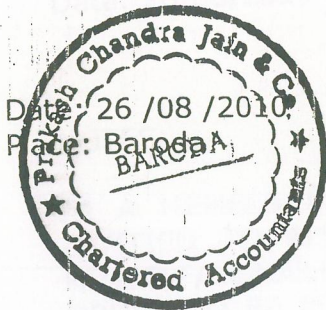


21. The term loans are applied for the purpose for which these loans were obtained.
22. The funds raised during the year on short-term basis have not been used for long-term investment. Similarly, funds raised during the year on long-term basis have not been used for short-term investment.
23. The company has not made any preferential allotment of shares of parties and companies covered in the register maintained under section 301 of the Act.
24. The company has not issued any debentures during the year.
25. The company has not raised money by public issue.
26. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
27. In view of operations of the company and nature of its business, clauses (xiii) and (xiv) of Companies (Auditors Report) Order 2003 are not applicable to the company.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

*D. C. Jain*

D.C. JAIN  
(PARTNER)  
M.NO 41235



## NOTICE

Notice is hereby given that the Fourteenth Annual General Meeting of the members of Swastika Castal Limited will be held at the registered office of the company at 11.00 A.M. on the 24<sup>th</sup> September 2010 to transact the following business:

### ORDINARY BUSINESS

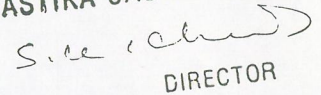
1. To receive considers and adopts the Audited Balance sheet as at 31st March 2010 and the reports of the Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board  
For Swastika Castal Limited

Place: Baroda  
Date: 26/08/2010

  
Director

FOR SWASTIKA CASTAL LTD.

  
DIRECTOR

### NOTES:

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS INTITIED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE MEETING.

## **DIRECTORS' REPORT**

Your directors have pleasure in presenting the Fourteenth Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2010.

### **FINANCIAL RESULTS**

The financial results of the company for the year under review are summarized as under:

PARTICULARS	(Rs. in lacs)	
	CURRENT YEAR	PREVIOUS YEAR
Sales & Other Incomes	1064.61	1252.29
Profit before interest & depreciation	101.19	91.25
Profit before taxation	31.84	17.33
Net Profit after taxation (Current & Deferred Tax)	63.79	14.32
Profit available for appropriation	63.79	14.32

### **DIVIDEND**

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2010.

### **FIXED DEPOSITS**

The company has not accepted any deposits during the year.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement. It is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2010; the applicable accounting standards have been followed along with proper explanation relating to material departures:
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review:

- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) That the directors have prepared the accounts for the financial year ended 31st March 2010 on a going concern.

#### AUDITORS'OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

#### PARTICULARS OF EMPLOYEES

Since no employee is drawing remuneration exceeding Rs.2, 00,000/- per month or Rs.24.00 Lacs per annum, the necessary information and accordance with the provision of section 217(2A) of the Companies Act 1956 read with the companies (Particulars of Employees) Rules, 1975, as amended regarding employees is not given.

#### AUDITORS

M/s Prakash Chandra Jain & Co., Statutory Auditors, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment as Statutory Auditors. Their re-appointment is recommended.

#### DISCLOSURE PURSUANT TO SEC. 217 (I) (e) OF THE COMPANIES ACTS, 1956

##### On the conservation of Energy

Even though the company is utilizing power for manufacturing, the cost of power is minuscule and no special measures are required for controlling the same, as the cost of power in the cost of manufacturing is negligible.

##### On technology absorption

The company has not taken any technical know how from anyone and hence there is no question of technology absorption and so the necessary information has not been given.

##### Impact of Import and Export on foreign Exchange

The company has neither imported any thing nor exported anything during the year; hence there is no impact on the foreign exchange inflow or outflow.

**ACKNOWLEDGEMENT**

The board wishes to express the deep appreciation to all the employees for their excellent contribution to the creditable performance of the company.

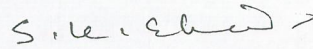
Your company also acknowledges with gratitude the continuous support extended by Banks, Financial Institutions and Business Associates.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

Place: Baroda

Date: 26/08/2010

**FOR SWASTIKA CASTAL LTD.**



DIRECTOR

**FOR SWASTIKA CASTAL LTD.**



DIRECTOR

SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA

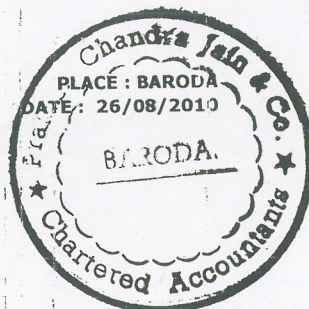
PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS  
74-76 GAYATRI CHAMBERS  
ALKAPURI, BARODA

BALANCE SHEET AS ON 31.03.2010

PARTICULARS	ANNEXURE	AMOUNT (RS.) AS ON 31.03.2010	AMOUNT (RS.) AS ON 31.03.2009
<b>WHAT THE COMPANY OWED</b>			
<b>SHARE HOLDER'S FUND</b>			
SHARE CAPITAL	A	7,600,000.00	7,600,000.00
RESERVES AND SURPLUS	B	22,898,405.65	16,518,617.28
DEFERRED TAX LIABILITY		1,386,568.88	0.00
<b>LOAN FUNDS</b>			
SECURED LOAN	C	33,215,078.46	28,988,496.60
UNSECURED LOANS	D	3,963,118.00	4,580,966.00
		<u>69,063,171.00</u>	<u>57,688,079.88</u>
<b>WHAT THE COMPANY OWNED</b>			
<b>FIXED ASSETS</b>			
Gross Block	E	42,091,536.00	40,510,377.45
Less : Depreciation		<u>10,946,846.62</u>	<u>13,754,530.93</u>
Net Block		31,144,689.38	26,755,846.52
Investment		0.00	0.00
<b>CURRENT ASSETS, LOANS, ADVANCES &amp; DEPOSITS</b>			
INVENTORIES	F	14,582,158.80	15,032,173.00
SUNDRY DEBTORS	G	30,225,795.38	22,866,079.36
CASH AND BANK BALANCE	H	3,817,138.24	8,548,861.40
LOANS, ADVANCES AND DEPOSITS	I	<u>3,735,051.39</u>	<u>4,816,653.29</u>
<b>LESS: CURRENT LIABILITIES &amp; PROV.</b>		52,360,143.81	
SUNDRY CREDITORS	J	14,036,922.25	19,682,032.16
PROVISIONS	K	<u>404,739.94</u>	<u>649,501.53</u>
		14,441,662.19	37,918,481.62
MISCELLANEOUS EXPENDITURES (to the extent not written-off)	L		0.00
		0.00	0.00
NOTES FORMING PART OF ACCOUNTS	U		
		<u>69,063,171.00</u>	<u>57,688,079.88</u>

SWASTIKA CASTAL LIMITED

DIRECTORS



FOR SWASTIKA CASTAL LTD.

DIRECTOR

As per our report of even date  
FOR PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS

*D.C. Jain*  
D.C. JAIN  
(PARTNER)  
M.NO : 41235

FOR SWASTIKA CASTAL LTD.

DIRECTOR

SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA

PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS  
74-76 GAYATRI CHAMBERS  
ALKAPURI, BARODA

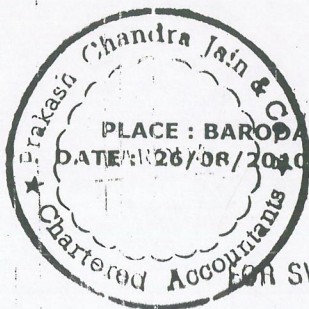
**MANUFACTURING AND PROFIT & LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST MARCH 2010**

PARTICULARS	ANNEXURE	AMOUNT (RS.)	
		AS ON 31.03.2010	AS ON 31.03.2009
<b>INCOME</b>			
SALE	M	105,721,856.19	125,958,307.45
OTHER INCOME	N	890,230.52	288,781.52
INCREASE IN STOCK	O	-151,748.00	-1,017,570.00
		<u>106,460,338.71</u>	<u>125,229,518.97</u>
<b>EXPENDITURES</b>			
RAW MATERIAL CONSUMED	P	45,287,395.39	51,518,547.24
DIRECT EXPENSES	Q	39,501,215.35	51,572,157.65
PAYMENT & PROVISIONS TO EMPLOYEES	R	7,382,134.97	7,597,631.22
FINANCIAL AND OTHER CHARGES	S	5,252,134.66	5,882,304.30
SELLING GENERAL & ADMINISTRATIVE EXPS.	T	3,938,845.30	5,041,109.75
PRELIMINARY EXPS. WRITTEN OFF		0.00	0.00
		<u>101,361,725.67</u>	<u>121,611,750.16</u>
NET PROFIT BEFORE DEPRECIATION		5,098,613.04	3,617,768.81
DEPRECIATION		1,914,477.78	1,884,911.42
NET PROFIT AFTER DEPRECIATION		3,184,135.26	1,732,857.39
LESS : PROVISION FOR TAX		139,943.00	180,000.00
LESS : DEFERRED TAX LIABILITY		1,386,568.88	0.00
ADD;- EXCESS DEPRECIATION WRITTEN BACK		4,722,165.00	0.00
LESS : FRINGE BENEFIT TAX		0.00	120,381.00
AMOUNT AVAILABLE FOR APPROPRIATION		<u>6,379,788.38</u>	<u>1,432,476.39</u>
LOSS/PROFIT BAL. CARRIED OVER FROM PREVIOUS YEAR		4,818,617.28	3,386,140.88
BALANCE CARRIED TO BALANCE SHEET		<u>11,198,405.65</u>	<u>4,818,617.28</u>

SWASTIKA CASTAL LIMITED

As per our report of even date  
FOR PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS

DIRECTORS



*D.C. Jain*  
D.C. JAIN  
(PARTNER)  
M.NO : 41235

FOR SWASTIKA CASTAL LTD.

FOR SWASTIKA CASTAL LTD.

*Singh*  
DIRECTOR

*Director*  
DIRECTOR

SUNDRY DEBTORS

A.B.B. Ltd-Nasik  
 ABB Ltd. Baroda  
 Aditya Birla  
 Aditya Birla Insulation  
 Areva T & D Ltd  
 Areva T & D IND Ltd  
 Cosmos Engitech (P) Ltd.  
 Crompton Greaves Ltd.  
 Cromton Graves Ltd  
 Insulator & Electric Co.  
 Insulator & Electric Co. Bhopal  
 Kotak Exim P. Ltd.  
 Labour Charges Receivable  
 Modern Insulators Ltd.  
 Siemens Ltd  
 Swastika Metcast P. Ltd.  
 W.S.I. Industries-Madrass

ANNEXURE : G ANNEXURE : G

27,725.00	0.00
6,494,912.05	8,513,843.40
418,816.53	1,734,640.93
2,567,697.71	0.00
5,096,560.95	0.00
157,740.92	2,070,490.78
0.00	19,381.33
1,784,978.11	610,013.45
3,156,493.23	0.00
150,422.00	0.00
429,301.07	1,058,763.07
96,369.00	446,669.00
0.00	359,271.00
1,173,907.97	1,135,089.61
3,154,071.48	693,128.65
5,492,087.22	6,200,076.00
24,712.14	24,712.14

<u>30,225,795.38</u>	<u>22,866,079.36</u>
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CASH AND BANK BALANCE

Cash in hand  
 Allahabad Bank Kolkatta  
 ICICI Bank  
 Punjab National Bank  
 Fixed Deposit with Naticnalised Bank  
 Dollars in Hand

ANNEXURE : H ANNEXURE : H

296,206.01	219,630.68
7,919.38	11,418.46
18,452.18	1,070,713.59
13,454.15	13,654.15
3,458,606.52	7,233,444.52
22,500.00	0.00
<u>3,817,138.24</u>	<u>8,548,861.40</u>

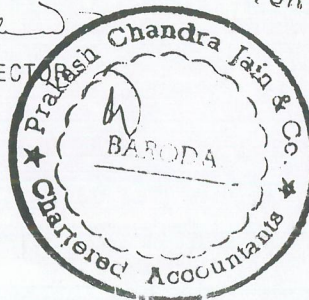
LOANS, ADVANCES AND DEPOSITSLOANS & ADVANCES

Ambica Industries  
 Bhole Poral Advances  
 C K Associates  
 C S Enterprises  
 C.G.Panchal & Bros.  
 Claim Recivable  
 Culcutta Ahemdabad Roadlines Pvt Ltd  
 Detective & Security Service  
 Devashish Infrestucture P Ltd  
 Dilip Dey  
 Dr Kamal Jain  
 FBT Receivable  
 Gujjar Economic Consultant Pvt. Ltd.  
 Honest Engineering Works  
 Interest Receivable  
 J Bajaj Tools Engg. P. Ltd.  
 Jay Metal Industries  
 Kantibhai  
 Keyur Patel  
 Kishor & Co.  
 Kothari Metals Ltd.  
 Lalit Sharma Adv. A/c  
 Laxmi Machinery Stores  
 Maa Chumanda Enterprises

ANNEXURE : I ANNEXURE : I

0.00	26,832.00
98,769.00	99,769.00
0.00	4,825.00
0.00	5,261.00
0.00	3,360.92
0.00	813,983.00
0.00	937.00
0.00	1,412.00
0.00	10,774.00
20,000.00	2,400.00
0.00	1,840.00
6,567.00	6,567.00
0.00	7,638.00
0.00	150,264.65
0.00	126,014.00
0.00	1,008.00
40,846.00	40,846.00
0.00	2,882.00
9,000.00	12,000.00
0.00	32,284.00
0.00	29,289.00
27,748.00	26,905.00
6,333.00	100,000.00
668.00	32,000.00

FOR SWASTIKA CASTAL LTD.

S. U. G. L.  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

V. S. S. S.  
DIRECTOR

Maharani Vallabhdas Stationary Mart	0.00	1,410.00
Manish KR Ghose	0.00	7,200.00
Mathra Enterprise	0.00	383.00
Micron Alumina Pvt. Ltd.	0.00	18,259.00
Mital Kanta Nayak	31,000.00	8,000.00
Moti Mandal	28,000.00	28,000.00
N. Pooran A. Adv.	6,000.00	36,000.00
Nand Kishor Nardia	61,612.00	40,366.00
National Aluminium Ltd.	0.00	161,512.00
Nirmal jain	8,000.00	8,000.00
Parasnath (Contractor)	285,165.00	295,234.00
Parasnath Saw (Labour Mill)	0.00	31,445.00
R.K.Transport	0.00	387.00
Rahil Trading Co.	3,354.00	3,354.00
Rajkumar Labour Bill	5,681.00	5,528.00
Ritesh Darji Salary	7,689.00	7,884.00
Security Deposit (Laxmi Gas)	0.00	14,300.00
Security Deposit (Rent)	0.00	180,000.00
Shah Enterprise	5,399.72	5,399.72
Shri Laxmi Enterprise	0.00	8,342.00
Sky Oxygen Company Limited	0.00	1,434.00
Soft.Com	0.00	40,000.00
Sunil Parikh	0.00	1,957.00
Techtronics India-Ltd.	0.00	100,000.00
TUV India Pvt. Ltd.	0.00	1,200.00
Usha Stationary	0.00	6,546.00
XPS Cargo Services	0.00	9,322.00
Income tax-09-10	86,905.00	86,905.00

**DEPOSITS**

Advance Tax / TDS for 2010-11	210,262.00	0.00
BOB Deposit for Gratuity	1,000.00	1,000.00
Central Excise PLA	30,589.00	589.00
Central Excise Rg 23 CP-II	80,483.00	275,094.00
Central Excise Modvat P-II (Receivable) 10%	244,803.00	109,121.00
Claim Receivable Service Tax	16,498.00	0.00
DEPB Receivable	209,327.00	209,327.00
DIC Subsidy Claim Receivable	139,052.00	0.00
Education Cess PLA	5,335.00	15,335.00
Educational Cess RG23 CP-II	3,706.00	6,947.00
Educational Cess RG23 P-II 23C	14,257.00	16,773.00
Excise Claim Receivable	34,472.00	0.00
High Cess 23 A Part-II	8,610.00	5,682.00
High Cess 23 CP-II	2,615.00	4,241.00
Input Vat 12.5%	2,812.00	0.00
Input Additional Vat 1%	2,030.00	0.00
Input Additional Vat 2.5%	562.00	0.00
Input Vat 4%	8,120.00	0.00
Kanyu Commercial Pvt Ltd	2,952.00	0.00
PLA High Cess	6,000.00	10,000.00
Sales Tax Deposit	100,000.00	100,000.00
Sales Tax Refundable	599,161.83	599,161.83
Security Deposit (GEB)	708,544.52	679,541.00

FOR SWASTIKA CASTAL LTD.

*S. C. Chaudhary*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. K. Chaudhary*  
DIRECTOR



Security Deposit:-Laxmi Gas	14,300.00	0.00
Security Deposite For Rented House	180,000.00	0.00
Service Tax 12.36%	72,695.00	94,826.85
Service Tax 2% (Education Cess)	0.00	19,216.00
SKY Oxygen Co. Security Deposit	9,000.00	9,000.00
TDS on Professional fees	3,098.00	0.00
TDS on Rent	3,090.00	0.00
TDS Receivable	21,299.00	0.00
Telephone Security Deposit (Baroda)	13,339.32	13,339.32
Advance Metal Testing Lab	469.00	0.00
Ankur Scientific Energy tech itc	30,000.00	0.00
Dalal Agency	3,359.65	0.00
Dilip Dey	222.00	0.00
Jain Parivahan	26,000.00	0.00
J.B. Shipping Agency	1,996.00	0.00
Kadam Environmental Consultants	321.00	0.00
Keyur Patel	4,069.00	0.00
Krishna vardnan Bhatt	5,393.00	0.00
Palival engineering works	24,000.00	0.00
Sabir Ali	350.00	0.00
Shivin Interior	150,000.00	0.00
Shree Prarambh Machinery Stores	852.35	0.00
Swastik Graphics	960.00	0.00
Tej Technology	310.00	0.00
	<b>3,735,051.39</b>	<b>4,816,653.29</b>

SUNDRY CREDITORS

ANNEXURE : J ANNEXURE : J

Sundry Creditors for Capital Goods

Doosan Infracore Co Ltd	0.00	5,987,886.00
S.R. Construction	0.00	81,282.00
Shah Engineering Store Corp.	0.00	165,724.50
Shanti Technology	50,000.00	66,000.00
Suman Enterprise	50,755.53	50,755.53
Vinu Engg Service	0.00	67,912.00

Sundry Creditors for Goods

Aayco Tech	0.00	3,450.00
Alloy Steel Corporation	9,275.00	902.00
Baroda Machine Tools	0.00	5,000.00
Baroda Steel & Metal Corp	0.00	8,005.00
Be Comfort	0.00	11,710.00
Bharat Wood Works	60,587.25	25,252.50
Biko Engineers	2,807.50	18,142.00
Bombay Tube Corporation	0.00	2,322.00
BT Watertreatment pvt ltd	0.00	920.50
D S Agrawal Foods Products Ltd	0.00	11,709.00
Gautam Machinery Stores	7,127.00	4,239.00
Gujarat Sales Corporation	1,389.00	1,388.00
Hema Enterprise	1,971.00	26,869.00
Industrial Bearing Corporation	0.00	2,475.00
J.P.Engineers	0.00	1,264,950.98
Jain Traders	1,781.00	525.00
Jugraj Tejraj Agency Private Ltd	2,602,012.29	1,697,694.29

FOR SWASTIKA CASTAL LTD.

*S. C. Shah*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*[Signature]*  
DIRECTOR



K.T. Automation	1,500.00	6,790.00
Kevin Enterprise	0.00	3,055.00
Kothari Metals Ltd.	714,384.00	0.00
Krishana Engravers	0.00	1,250.00
Krishna Surgical Co.	14,139.00	6,469.00
Laxmi Gas Agency	0.00	33,654.00
M. Desai & Co.	0.00	16,615.12
M.P. Carbon Pvt. Ltd.	0.00	11,016.00
Mahalaxmi Enterprise	0.00	4,526.00
Maruti Traders	145,363.00	174,307.00
Metal Forms	0.00	30,769.00
Mohit Electricals	0.00	17,043.00
Nirmal Oxygen	0.00	2,250.00
Patel Electric Works	15,041.00	5,471.00
R.K. Enterprise	25,874.00	14,175.00
Raj Packers	121,740.00	14,891.00
Raj Purohit	27,921.00	11,445.00
Rakesh Machinery Store	0.00	2,703.00
Saru Alkho & Chemicals Ltd.	405,664.29	510,988.29
Saudi Aluminium Recycling Co. Ltd.	0.00	1,632,183.00
Shil Trade P. Ltd.	3,728.68	3,063.11
Shravan Kumar Fulchand	0.00	424,391.00
Shree Bhakti Tarders	7,836.00	3,254.00
Shree Prarambh Machinery stores	0.00	2,601.00
Shreeji Electricals	0.00	32,304.50
Shyam Industries	27,633.00	27,810.00
Silica Enterprise	0.00	2,152.50
Sri Madhav Timber Mart	0.00	60,537.00
Stronghold Corporation	60,983.60	60,983.60
Suveg Systems	17,892.00	19,489.00
Swaminarayan Traders	4,734.00	6,291.00
Swastik Sales Services & Co.	0.00	1,487.70
Swastika Metcast Pvt. Ltd.	0.00	1,483,075.66
Technocraft Engineers	0.00	12,726.25
Thakkar Electric Service	30,584.00	22,750.00
Tools India Distributors	0.00	20,853.50
Urmi Acetylane Co.	0.00	893.00
Urmi Enterprise	0.00	556.00
Yesuvius India Ltd.	148,226.00	229.00
Vital Cast	4,555.00	3,305.00
Wire Flattners	17,831.00	16,895.00

Sundry Creditors for Expenses

Aanjaney Engineers	350,778.00	473,771.00
Aanjaney Micro-Engi Private Limited	494,328.00	248,775.00
Abhay Shankar Prasad	4,193.00	0.00
Acme Transport Co.	30,210.00	25,801.00
Adi Contrals	0.00	600.00
Advance Metal Testing Laboratory	0.00	2,928.00
Advance Received from Customer	0.00	2,600,003.00
All Graphics	9,727.00	11,165.00
Alpha Engineering	2,93,368.20	427,293.40
Amit Enterprise	11,997.50	27,260.00
Anant Enterprise	286,421.00	84,387.00
Anant Marketing	16,970.00	6,857.00
Atul Electric Co	35,510.50	0.00
Aviation Tech Tools	23,476.00	0.00

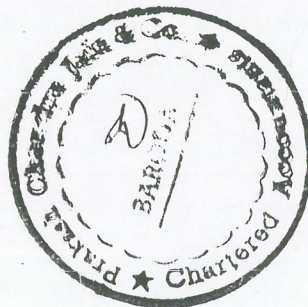
FOR SWASTIKA CASTAL LTD.

*S. V. Chaudhary*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

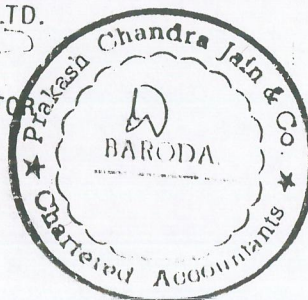
*V. S. Shinde*  
DIRECTOR



B.R. Industries	362,635.58	155,801.58
B.T. Watertreatment Pvt Ltd	5,407.50	0.00
Barjatya Consultants Private Limited	20,000.00	20,000.00
Bharat Poral	0.00	229.00
Bharat Poral Bill	0.00	314.00
C K Industries	315,216.00	97,691.00
C.K. SHAH & CO	7,770.00	0.00
C.S. Enterprises	18,934.00	0.00
Cliffs Marketing & Services	5,625.00	5,625.00
Compressor & Parts	0.00	4,013.45
Confederation of India Industry	0.00	3,231.00
D S Agrawal Foods Product Ltd	152,274.00	0.00
D.M.Vaidya & Association	1,750.00	0.00
D.S. Acharya	9,000.00	9,000.00
Dalal Agency	0.00	3,044.35
Deep Enterprise	1,680.00	0.00
Detective & Security Service	581.00	0.00
Dhananjay M. Vaidya	0.00	3,000.00
Dilip K De	0.00	79.00
Dnp Metal Impregnation	100.00	0.00
Don Fab Engineer	107,141.00	139,979.00
Ecclink	0.00	2,500.00
First Flight Couriers Ltd.	0.00	2,309.00
Ganigaram K Nibel	0.00	74.00
Helix Petroleum	8,930.00	0.00
Honest Engineering Works	39,023.35	0.00
J bajaj Tools Engg p ltd	591.00	0.00
J.K. Enterprises	32,000.00	32,401.00
Jay Industries	25,513.00	0.00
Jebi Shipping Agency	0.00	13,004.00
K.J. Parmar	0.00	382.00
Kadam Enviromental Consultants	0.00	24,000.00
Kanti Bhai(Labour Bill)	1,061.00	0.00
Kastwel Foundation	12,502.00	0.00
Kesav Crain Hiring Co.	0.00	72.00
Keyur Patel (Salary)	0.00	576.00
Kothari Engineering Corporation	14,224.00	0.00
Krushnavadab Bhatt (Salary)	0.00	350.00
M.Desai & Co.	66,064.00	0.00
M.K. Nayak	4,376.00	0.00
Mahakali Transport	14,600.00	33,487.00
Manish KR Ghose	1,300.00	0.00
Maruti Freight Movers Ltd	72,196.00	0.00
Metro Electricals	1,256.00	0.00
Metro Electricals	0.00	15,942.00
Minal Engineering Ltd.	5,900.00	47,982.00
N.M.Build. Com.	36,410.04	70,598.04
Narid Kishor Nardia	4,288.00	0.00
National Aluminium Ltd.	4,767,983.75	0.00
Obasingh C. Sisodiya	41,302.00	14,728.00
Om Logistics	7,096.00	957.00
P J Enterprise	3,205.00	0.00
P met High Tech co p ltd	1,104.00	0.00
Palival Engg. Works	0.00	19,148.00
Panchal Engineering Works	8,649.00	12,856.00
Parasnath Saw (Labour Mill)	2,766.00	0.00
Patel Dilipbhai Fulabhai	406.00	0.00
Patel Roadways	0.00	2,107.00
Perfect NDT Ageny	0.00	31,832.00
Pestcone Pest Control Services	0.00	102.00
Prakashchandra jain & co	34,763.00	0.00
Protective Coating	0.00	2,612.00

FOR SWASTIKA CASTAL LTD.

DIRECTOR



FOR SWASTIKA CASTAL LTD.

DIRECTOR

Quality Tooling Solution	750.00	0.00
R.K.Enterprise(Maruti)	0.00	1,047.00
R.K.Transport	19,476.00	0.00
Rahil marketing pvt ltd	17,561.00	0.00
Rajdeep enterprise	11,250.00	0.00
Rolex Eng Works	106,713.00	0.00
S.A.Construction	5,439.50	1,386.50
S.R. Enterprise	8,000.00	3,000.00
Sadbhav Calibration Services	1,114.00	1,180.00
Sharma Industries	0.00	4,060.00
Shavankumar Foolchand	278,336.00	0.00
Shree Balaji Paperpack Pvt Ltd	93,288.00	0.00
Shree Ganesh Enterprise	0.00	1,672.00
Shree Ganesh Transport Co.	8,800.00	16,037.00
Shree Gurudatta Transport	7,500.00	0.00
Shree Ram Transport Co.	26,250.00	20,620.00
Shreeji Electricals(Labour)	0.00	546.00
Shreeji Engineers	117,735.00	152,700.00
Sky Oxygen Company Limited	1,296.00	0.00
Sonalics Transport	494.00	14,290.00
Star Sand Blastings Works	55,733.31	28,557.31
Success Heat Treatment Works	0.00	36,319.00
Swastik Graphics	0.00	8,760.00
Tci Xps	4,028.00	0.00
TCR Advance Engg. P. Ltd.	0.00	552.00
Umesh Tools corporation	935.00	0.00
Vohra Engineering Works	346,737.00	502,076.00
Cosmos Engitech (P) Ltd.	69,528.88	0.00
Spractra Analysis P ltd	514,000.00	0.00
	<u>14,036,922.25</u>	<u>19,682,032.16</u>

**PROVISIONS**

	ANNEXURE : K	ANNEXURE : K
Audit Fees Payable	38,626.00	38,626.00
CST	107,674.94	65,706.48
Electric Exp. Payable	5,251.00	3,001.00
Income Tax Redeposit	75,156.00	230,088.00
Professional Tax	13,000.00	1,690.00
Provident Fund	0.00	25,254.00
Professional Fees Payable	21,000.00	19,000.00
Unpaid Telephone Bill	4,089.00	0.00
Vat Tax Payable	0.00	195,755.05
Provision for Tax	0.00	70,381.00
Income Tax Provision AY 2010-11	139,943.00	0.00
	<u>404,739.94</u>	<u>649,501.53</u>

**MISCELLANEOUS EXPENDITURES**

	ANNEXURE : L	ANNEXURE : L
Preliminary & Pre-Op. Exps. (To the extent not written off)	0.00	0.00
Less : write off during the year	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

FOR SWASTIKA CASTAL LTD.

*S. V. Shastri*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. V. Shastri*  
DIRECTOR



This Part is Forming to The Manufacturing & Profit & Loss

INCOME  
SALE

	ANNEXURE : M	ANNEXURE : M
Gross Sales	106,297,169.28	128,248,670.00
Job Work Receipt	4,836,844.00	1,355,384.00
	111,134,013.28	129,604,054.00
Less : Sales Return (Goods)	4,962,301.08	4,042,705.64
Less : Sales Return (Labour)	449,856.01	18,729.91
	105,721,856.19	125,542,618.45
Foreign Exchange Fluation Income	0.00	415,689.00
	<u>105,721,856.19</u>	<u>125,958,307.45</u>

OTHER INCOME

	ANNEXURE : N	ANNEXURE : N
Custom Duty DEPB	0.00	72,472.00
Interest Received	352,360.52	216,309.52
Freight Received	11,567.00	0.00
Profit on Sales of Fixed Asset	220,620.00	0.00
Foreign Exchange fluctuation gain	305,683.00	0.00
	<u>890,230.52</u>	<u>288,781.52</u>

INCREASE IN STOCK

	ANNEXURE : O	ANNEXURE : O
Opening Stock	8,271,563.00	9,289,133.00
Less : Closing Stock	8,119,815.00	8,271,563.00
	<u>-151,748.00</u>	<u>-1,017,570.00</u>

RAW MATERIAL CONSUMED

	ANNEXURE : P	ANNEXURE : P
Opening Stock	5,473,720.00	7,228,752.00
Add : Purchases	45,201,512.19	49,763,515.24
	50,675,232.19	56,992,267.24
Less : Closing Stock	5,387,836.80	5,473,720.00
	<u>45,287,395.39</u>	<u>51,518,547.24</u>

DIRECT EXPENSES

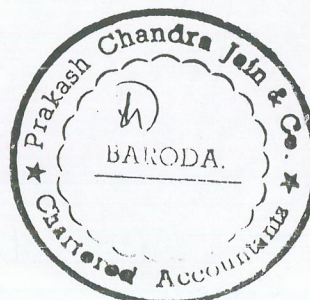
	ANNEXURE : Q	ANNEXURE : Q
Anodising /Conversion Charges	769,448.00	795,296.40
Calibration Charges	21,080.00	24,330.00
CED Exp.	30.00	2,550.00
Consumable Stores	3,127,137.01	3,363,738.35
CST on sales	1,207,813.00	1,319,403.00
Excise on sales	7,525,438.40	13,518,890.00
Foundry Exp.	11,032,142.29	15,211,329.67
Freight & Octroi	2,487,758.00	2,200,212.00
Freight & Packing (Sales)	636,211.00	37,996.00
Laboratory & Testing Charges	140,659.00	253,211.00
Maintenance (P & M)	742,991.65	590,572.23
Power & Fuel Exp.	9,325,728.00	10,526,491.00
Rent, Rates & Taxes	314,400.00	581,268.00
Security Exp.	335,828.00	306,040.00
Service Tax on freight	79,582.00	0.00
VAT on sales	1,754,969.00	2,840,830.00
	<u>39,501,215.35</u>	<u>51,572,157.65</u>

FOR SWASTIKA CASTAL LTD.

*S. C. Chaudhary*  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. K. Chaudhary*  
DIRECTOR



PAYMENT & PROVISIONS TO EMPLOYEES

	<u>ANNEXURE : R</u>	<u>ANNEXURE : R</u>
Director Remuneration	840,000.00	720,000.00
Salary & Bonus	794,331.00	794,172.00
Wages & Bonus	5,747,803.97	6,083,459.22
	<u>7,382,134.97</u>	<u>7,597,631.22</u>

FINANCIAL AND OTHER CHARGES

	<u>ANNEXURE : S</u>	<u>ANNEXURE : S</u>
Bank Charges	231,442.11	375,724.42
Bank Interest	3,312,489.24	2,637,052.00
Interest to others	1,708,203.31	2,869,527.88
	<u>5,252,134.66</u>	<u>5,882,304.30</u>

SELLING GENERAL & ADMINISTRATIVE EXPS.

	<u>ANNEXURE : T</u>	<u>ANNEXURE : T</u>
Accounting Charges	48,000.00	48,000.00
Audit Fees	38,626.00	38,626.00
Brokerage Exp.	27,875.00	15,724.00
Consultancy Charges	236,388.00	554,586.00
Discount	111,660.04	656,695.78
Export Exp.	1,500.00	271,865.00
General Exp.	376,533.40	631,173.16
Insurance Exp.	113,789.00	124,158.00
ISO Exp.	0.00	52,000.00
Loss on Sales of Fixed Asset	272,390.00	0.00
Packing Exp.	1,179,337.50	1,051,756.00
Postage & Telegram & Telephone	202,333.87	209,499.72
Printing & Stationary	110,737.00	135,565.00
Repairs & Maint. Charges (Computer)	30,670.00	5,637.00
Sales Tax Exp./VAT exp.	5,875.00	195,457.00
Subscription Exp.	21,100.00	40,000.00
Travelling & Conveyance Exps.	911,895.13	667,435.00
Vehicle Exps.	250,135.36	342,932.09
	<u>3,938,845.30</u>	<u>5,041,109.75</u>

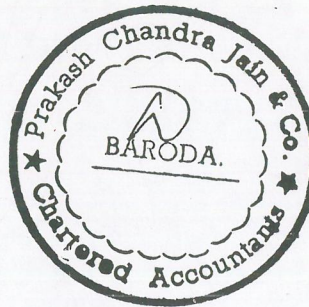
FOR SWASTIKA CASTAL LTD.

*S. U. Chandra*

DIRECTOR

FOR SWASTIKA CASTAL LTD.

*V. K. Chandra*



FIXED ASSETS

Particulars	Rate of Depn. %	Gross Block			Depreciation			Net Block		
		Balance as on 01.04.2009	Balance as on 31.03.2010	Balance as on 01.04.2009	Provided during year	Adjusted During the year	Balance as on 31.03.2010	Balance as on 01.04.2009	Balance as on 31.03.2010	
Building	3.34%	6,600,019.50	10,392,367.55	1,510,452.32	220,440.65	0.00	1,730,892.97	5,089,567.18	8,661,474.58	
Computer	16.21%	452,499.00	572,602.00	166,229.46	73,350.09	0.00	239,579.55	286,269.54	333,022.45	
CWIP	0.00%	3,555,178.00	0.00	0.00	0.00	0.00	0.00	3,555,178.00	0.00	
Cycle	7.07%	5,326.00	5,326.00	4,895.10	376.55	0.00	5,271.65	430.90	54.35	
Die	11.31%	2,726,841.13	3,041,904.13	1,643,134.68	309,137.69	0.00	1,952,272.33	1,083,706.45	1,089,631.75	
Electric Insta	6.33%	2,596,352.26	2,684,305.26	1,171,643.27	164,349.10	0.00	1,335,992.35	1,424,708.99	1,348,312.90	
Electric We	4.75%	26,000.00	26,000.00	7,548.61	1,235.00	0.00	8,783.61	18,451.39	17,216.39	
Firefighting Eq	4.75%	28,656.00	32,656.00	5,008.74	2,324.59	0.00	7,333.33	23,647.26	25,322.67	
Jigs, Fixtures	4.75%	1,339,772.86	1,020,698.86	89,520.87	42,355.20	0.00	131,876.08	1,250,251.99	888,822.78	
Lab Equipme	4.75%	428,051.63	428,051.63	220,763.84	20,332.45	0.00	211,096.30	207,287.79	186,955.33	
Lanc	0.00%	1,425,759.00	1,826,759.00	0.00	0.00	0.00	0.00	1,425,759.00	1,826,759.00	
Mobile	6.73%	57,000.00	57,000.00	6,433.79	3,608.10	0.00	10,041.89	50,566.21	46,958.11	
Motor Car	9.50%	1,640,890.00	1,354,831.00	403,056.52	128,736.02	0.00	531,802.54	1,237,823.48	823,028.46	
Office Equipm	4.75%	508,217.50	582,993.50	49,839.50	27,698.21	0.00	77,537.78	458,377.94	505,455.72	
Office Furnit	5.33%	422,511.74	516,611.74	79,126.45	33,118.11	0.00	112,245.56	341,383.29	402,365.18	
Plant & Mach	4.75%	18,371,207.00	19,225,330.00	3,504,936.87	867,029.99	0.00	4,371,966.85	14,866,270.13	14,853,363.15	
R.O Water sys	4.75%	29,462.00	29,462.00	2,862.01	1,609.16	0.00	4,471.16	26,599.99	24,990.84	
Tubewell	6.33%	296,633.00	296,633.00	166,904.76	18,776.87	0.00	185,681.62	129,728.24	110,951.38	
<b>Total</b>		<b>40,510,376.62</b>	<b>6,239,420.05</b>	<b>4,658,265.00</b>	<b>42,091,536.00</b>	<b>9,032,368.84</b>	<b>1,914,477.78</b>	<b>10,946,846.62</b>	<b>31,144,685.05</b>	

FOR SWASTIKA CASTAL LTD.

*S. U. S. S. S.*

DIRECTOR



FOR SWASTIKA CASTAL LTD.

*S. U. S. S. S.*

DIRECTOR

**SWASTIKA CASTAL LIMITED**  
**SCHEDULE - U**  
**NOTES ON ACCOUNTS**

**SCHEDULE OF NOTES FORMING PART OF BALANCE SHEET AND**  
**PROFIT AND LOSS ACCOUNT AS AT**  
**31ST MARCH 2010**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 1956.

**B. USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues & expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known materialized.

**C. FIXED ASSETS**

Fixed Assets are shown at cost, inclusive of incidental and other cost (net of Cenvat and sundry receipt).

Classification of Fixed Assets has been done on the basis of the decision taken by the management and the same is being consistently followed.

**D. DEPRECIATION**

Depreciation on Fixed Assets is provided on straight line method in accordance with the rates specified in the Companies Act, 1956.

**E. RESEARCH AND DEVELOPMENT**

Research & Development cost of Dies, Tools & Jigs (other than cost of Fixed Assets) are charged as expenses in the year in which they are incurred.

**F. INVESTMENTS**

There are no long-term investments.



## G. INVENTORIES

The inventories are valued on the following basis:

1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

## H. SALES

Sales are exclusive of Excise Duty (net of claims, rejections)

Sales of manufactured goods comprise mainly Gravity Dies, Aluminum Alloy Gravity Die Castings and Non-Ferrous Products.

During the year, the company has entered in to forward contract for trading of non-ferrous and other materials, the surplus out of these transactions have been shown as other income.

## I. EXCISE DUTY AND SALES TAX

Excise duty has been accounted on the basis of payment made in respect of goods cleared. Sales tax charged to Profit & Loss Account included payments made for assignment of deferred tax liabilities.

## J. EMPLOYEE RETIREMENT BENEFITS

Liability for gratuity is accounted for on the basis of actuarial valuation made by an independent Actuary. The company has created

As regard the leave encashment it is the policy of the company to clear the same within the year in which the amount becomes due.

## K. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961.

The Deferred Tax liability as at 31<sup>st</sup> March, 2010 comprise of the following



Sr. No.	Particulars	2009-10	2008-09
a.	<u>Deferred Tax Liability</u> Related to Fixed Assets On Opening WDV Add for current year	617640.00	0.00
b.	<u>Deferred Tax Assets</u>	768928.00	
	i) Disallowance under the Income Tax Act, 1961	0.00	0.00
	ii) Provision for doubtful debts		
	iii) Carried forward Loses		
	iv) Add for current year		
c.	Provision for Deferred Tax (net)	0.00	0.00
		1386568.00	0.00

#### NOTES ON ACCOUNTS

- The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- Income from operations includes job work receipts and sales.
- Payment to Auditors

Particulars	2009-10	2008-09
Audit Fees & Tax Audit Fees	35000.00	35000.00
Other Matters	0.00	0.00
TOTAL	35000.00	35000.00

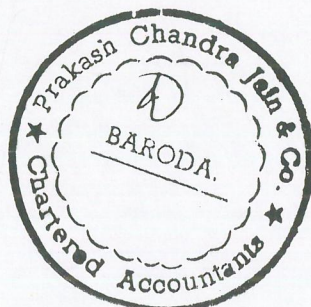
- Additional information as required under schedule VI of the Companies Act, 1956 with respect to Production, Sales and Consumption of goods as certified by the Management (figures rounded off)

a) Nature of Products: Non-Ferrous Casting

b) Licensed Capacity: Not Applicable

c) Installed Capacity: Not Applicable

d) Actual Production: Details of Actual Production having hundreds of items is not feasible.



Consumption meant for sale

PRODUCT	2010-10		2008-09	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs)	Value (Rs.)
Aluminum Alloy including Aluminum Ingot, Manganese Magnesium Aluminum Scrap etc.	578881.70	45287395.39	612869.980 612869.980	51,518,547.24 51,518,547.24
<b>TOTAL</b>	<b>578881.70</b>	<b>45287395.39</b>		

5. Value of Import on CIF basis in respect of

	2010-10		2008-09	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs.)	Value (Rs.)
Raw Material	NIL	NIL	22020	16,32,183.00

6. Earnings in foreign currency

2010-10

2008-09

9,32,025.00

48,66,287.00

7. Production capacity, sales, quantity, and turnover are all certified by the management and not verified by the auditors since it is a technical matter.

8. Year end balance confirmation has not been obtained in cases of all the creditors, debtors and loans & advances.

9. A) Term Loans are secured against Land and Moveable Property of the Company including Plant and Machinery, Tools and Accessories, Office Equipments and Computers (save and except book debts)

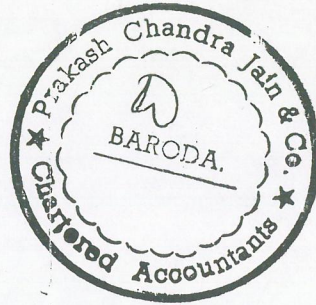
B) Working Capital Loans are secured against Hypothecation of Movables, Book Debts and other assets and a second charge on Land and Building and Plant and Machinery.



10. During the year the company has changed its policy for charging depreciation. Due to which the excess depreciation of Rs. 4722165 is written back.

11. EARNING PER SHARE:-

Sr. No.	PARTICULARS	Units	31/03/10	31/03/09
1.	Weighted average number of equity shares of Rs.	Numbers	760000	760000
2.	No.s of shares at the beginning of the year	Numbers	760000	760000
3.	No.s of shares at the end of the year	Numbers	760000	760000
4.	Net profit after tax available for equity shareholder	Rs. In Lacs	6379788	1432476
5.	Basic and diluted earning per share (4/1)	Rs. per share	8.39	1.88



**SWASTIKA CASTAL LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

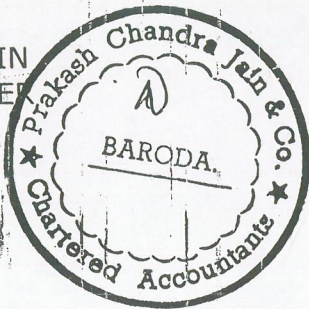
<b>1. Registration Details</b>			
Registration No,	21-79995	State Code	21
Balance Sheet Date	31/03/2010		
<b>2. Capital Raised During the year (Amount Rs. in Lacs)</b>			
Public Issue	N.A.	Right Issue	Nil
Bonus Issue	Nil	Private placement	0.00
<b>3. Position of Mobilization and Deployment of Funds (Amount Rs. in Lacs)</b>			
Total Liabilities	<b>690.63</b>	Total Assets	<b>690.63</b>
<b>Sources of Funds</b>			
Paid Up Capital	<b>76.00</b>	Res. & Surplus	<b>228.98</b>
Secured Loans	<b>332.15</b>	Unsecured Loan	<b>39.64</b>
Deferred Tax Liability	<b>13.86</b>		
<b>Application of Funds</b>			
Net Fixed Assets	<b>311.45</b>	Investment	<b>0.00</b>
Net Current Assets	<b>397.18</b>	Misc. Exp.	<b>0.00</b>
Accumulated Losses	<b>0.00</b>		
<b>4. Performance of Company (Amount Rs. In Lacs)</b>			
Turnover	<b>1064.61</b>	Total Exp	<b>1013.62</b>
Profit Before Tax	<b>31.84</b>	Profit After Tax	<b>63.80</b>
Earning Per share (In Rs.)	<b>8.39</b>	Dividend	<b>NA</b>
<b>5. Generic Names of there Principal Products of Company</b>			
Item Code No (ITC Code)4	<b>Not known</b>		
Product Description	<b>Manufacturing of Casting &amp; Machining of non-ferrous Metals.</b>		

Signature to Schedule A to U  
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANT

FOR AND ON BEHALF OF THE BOARD  
SWASTIKA CASTAL LIMITED

SD/-  
D.C.JAIN  
PARTNER



*[Signature]*  
SD/-  
DIRECTOR

FOR SWASTIKA CASTAL LTD.

*[Signature]*

DIRECTOR

**FORM NO. 3 CA**  
**[See rule 6G (1)(a)]**

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

We Report that Statutory Audit of

M/s. SWASTIKA CASTAL LIMITED  
117A, CHITTARANJAN AVENUE  
KOLKATA -700 073  
PAN: AADCS9451P

Was conducted by M/s Prakash Chandra Jain & Co. in pursuance of the provisions of the act, and we annex hereto a copy of our audit report dated 26/08/2010 along with a copy each of-

- a) The audited profit and loss account for the year ended on 31st March, 2010
- b) The audited balance sheet as at 31st March, 2010 and
- c) Documents declared by the said act to be part of, or annexed to, the profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to given to us, the particulars given the said Form No. 3CD are true and correct.
4. In case of payments made by cheque or bank draft, it is not possible us to verify whether the payment in excess of Rs. 20,000/- have been made otherwise then by crossed cheque or bank draft as necessary evidences are not in the possession of the assessee.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

*D.C. Jain*

D.C. JAIN  
PARTNER)  
M.NO 41.235

Date: 26/08/2010  
Place: Baroda

