

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2012-13

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SWASTIKA CASTAL LIMITED			PAN AADCS9451P		
	Flat/Door/Block No 117-A	Name Of Premises/Building/Village			Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office CHITTARANJAN AVENUE	Area/Locality CHITTARANJAN AVENUE				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700073	Status Pvt Company		
	Designation of AO(Ward/Circle) DC/AC CIR-3			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 495527561260912			Date(DD/MM/YYYY) 26-09-2012		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	119674
	4	Net tax payable			4	149196
	5	Interest payable			5	0
	6	Total tax and interest payable			6	149196
	7	Taxes Paid	a	Advance Tax	7a	100000
			b	TDS	7b	305015
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	405015	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	255820	

This return has been digitally signed by VARUN SHARDA in the capacity of DIRECTOR having PAN

ALFPS7765L from IP Address 121.247.166.127 on 26-09-2012 at KOLKATA

Dsc SI no & issuer

Name : M/s SWASTIKA CASTAL LIMITED  
 Address(O) : 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL-700073  
 Address(R) : 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL-700073  
 Mobile No. : 9879754050  
 Permanent Account No : AADCS9451P Date of Incorporation : 10/06/1996  
 Status : Private Limited Resident Status Resident  
 Previous year : 2011-2012 Assessment Year : 2012-2013  
 Ward/Circle : DC/AC CIR-3 Return : ORIGINAL  
 Nature of Business or Profession MANUFACTURING OTHERS - 124 (MANUFACTURING)

Name of the Bank	MICR Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
ALLAHBAD BANK	700010002	KOLKATTA	Current	3879	No

Nature of Business MANUFACTURING OF ALUMINIUM CASTING

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income From Business or Profession	-114055	0
Gross Total Income		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates	0	
Total Tax as per other provisions of the IT Act		0
Tax payable u/s 115JB	145889	
Add : Surcharge(if applicable)	0	0
Total	145889	0
Add : Education Cess	2918	0
Add : Secondary & Higher Education Cess	1459	0
Total	150266	0
Higher of the above two		150266
Less : TDS/TCS		305015
Assessed Tax		-154749
Less : Advance Tax		100000
Amount Refundable		254750
Amount Refundable Rounded Off u/s 288	254750	
B		

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

SWASTIKA CASTAL LTD		0
Net Profit As Per P&L A/c	788590	
Add:Items Inadmissible/for Separate Consideration	3278566	
Depreciation Separately Considered	3278566	
Sub Total	4067156	
Less:Items Admissible/for Separate	4181211	

Consideration

Depreciation Allowed as Per IT Act  
Loss From SWASTIKA CASTAL LTD  
Total of Business & Profession

4181211

-114055

0

**Tax Deducted/Collected at Source Details**

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
ABB LIMITED	BLRA00533B	194A	5006	500	500
MADHYA GUJARAT VIJ CO LIMITED	BRDM02079A	194A	36254	3625	3625
STATE BANK OF INDIA	BRDS02514B	194A	194596	19466	19466
<b>Total</b>			<b>235856</b>	<b>23591</b>	<b>23591</b>
MADHAV INFRA PROJECTS PRIVATE LIMITED	BRDC01502E	194H	1430734	143073	143073
RASHTRAUDHYOG LIMITED	CALR00476A	194H	1343213	138351	138351
<b>Total</b>			<b>2773947</b>	<b>281424</b>	<b>281424</b>
RAM RATNA WIRES LIMITED	MUMR14507D	206C	25581	0	0
<b>Total</b>			<b>25581</b>	<b>0</b>	<b>0</b>

**Details : Advance Tax Paid**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
STATE BANK OF INDIA -FOCAL POINT LINK BRANCH	0004329	14-09-2011	24107	100000

**Current year Losses Carry Forward**

Nature of Loss	Asses. Year	Loss C/F			
Unabsorbed Depreciation	2012-2013	114055			

Jurisdiction: Return for Asst. Year: 2011-2012 filed with Ward: DC/AC CIR-3 on 23/09/2011 vide receipt No. 290001751230911

Return Filing Due Date : 30/09/2012

**SWASTIKA CASTAL LIMITED**  
**Depreciation Chart For Assessment Year '2012-2013'**

**Business Name :SWASTIKA CASTAL LTD**

S.No.	Description/Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Machinery and plant 15% - Machinery and plant	15.00%	16327106.00	1964983.00	6746472.00	0.00	0.00	3249798.00	0.00	3249798.00	21788763.00
2	Machinery and plant 60% - Machinery and plant	60.00%	141253.00	0.00	34000.00	0.00	0.00	94952.00	0.00	94952.00	80301.00
3	Buildings 10% - Buildings	10.00%	3590720.00	0.00	4947764.00	0.00	0.00	606460.00	0.00	606460.00	7932024.00
4	Furniture and fittings 10% - Furniture and fittings	10.00%	1872064.00	366285.00	123326.00	0.00	0.00	230001.00	0.00	230001.00	2131674.00
<b>Total</b>			<b>21931143.00</b>	<b>2331268.00</b>	<b>11851562.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4181211.00</b>	<b>0.00</b>	<b>4181211.00</b>	<b>31932762.00</b>

**FORM NO. 3 CA**  
**[See rule 6G (1)(a)]**

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law.

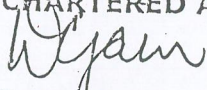
We Report that Statutory Audit of

M/s. SWASTIKA CASTAL LIMITED  
117A, CHITTARANJAN AVENUE  
KOLKATA -700 073  
PAN: AADCS9451P

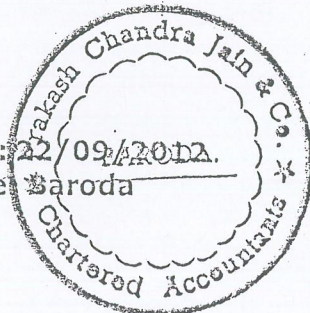
Was conducted by M/s Prakash Chandra Jain & Co. in pursuance of the provisions of the act, and we annex hereto a copy of our audit report dated 01/09/12 along with a copy each of-

- a) The audited profit and loss account for the year ended on 31st March, 2012
  - b) The audited balance sheet as at 31st March, 2012 and
  - c) Documents declared by the said act to be part of, or annexed to, the profit and loss account and balance sheet.
- 
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
  3. In our opinion and to the best of our information and according to given to us, the particulars given the said Form No. 3CD are true and correct.
  4. In case of payments made by cheque or bank draft, it is not possible us to verify whether the payment in excess of Rs. 20,000/- have been made otherwise then by crossed cheque or bank draft as necessary evidences are not in the possession of the assessee.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

  
D.C. JAIN  
(PARTNER)  
M.NO 41235

Date: 22/09/2012.  
Place: Baroda



**FORM NO. 3CD**  
**[See rule 6 G (2)]**  
**Statement of particulars required to be furnished under**  
**Section 44AB of the Income-tax Act, 1961**

**PART A**

- |                              |  |
|------------------------------|--|
| 1. Name of the assessee      | M/s Swastika Castal Ltd.                     |
| 2. Address:                  | 117A, Chittaranjan Avenue<br>Kolkata-700 073 |
| 3. Permanent Account Number: | AADCS9451P                                   |
| 4. Status:                   | Closely held Limited Company                 |
| 5. Previous year ended       | 31st March 2012                              |
| 6. Assessment year:          | 2012-13                                      |

**PART B**

- |   |   |   |
|---|---|---|
| 7 | (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.  | Not Applicable  |
|   | (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Not Applicable  |
| 8 | (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)     | Manufacturing (Casting & Machining of Non-Ferrous Metals) |
|   | (b) If there is any change in the nature of business or profession, the particulars of such change.   | No  |

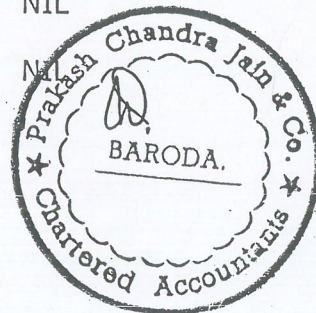


- |    |  |   |
|----|--|---|
| 9  | (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.   | No such books of accounts have been prescribed.           |
|    | (b) Books of account maintained.   | As per Annexure - 1                                       |
|    | (c) In case books of account are maintained in a computer system, mention the books of account generated by such computer system.  | As per Annexure - 1                                       |
|    | (d) List of Books of Accounts examined.  | As per Annexure - 1                                       |
| 10 | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). | No  |
| 11 | (a) Method of accounting employed in the previous year.  | Mercantile system of accounting except other wise stated. |
|    | (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.   | No  |
|    | (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.   | Not applicable  |
|    | (d) Details of deviation, if any, in   | Nil   |



the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

- 12 (a) Method of valuation of closing stock employed in the previous year. Raw Material is valued at cost, finished goods; work in progress and Stores are valued at Cost or selling price whichever is less.
- (b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof of the profit or loss. There is no deviation
- 12A Give the following particulars of the capital asset converted into stock-in-trade: -
- (a) Description of capital asset;  
(b) Date of acquisition;  
(c) Cost of acquisition;  
(d) Amount at which the asset is converted into stock-in-trade; The assessee has not converted any of the capital assets into stock in trade hence reporting under this clause is not applicable.
- 
13. Amounts not credited to the profit and loss account, being,—
- (a) the items falling within the scope of section 28; NIL
- (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; NIL
- (c) Escalation claims accepted during the previous year; NIL
- (d) any other item of income;



14. (e) capital receipt, if any. NIL  
Particulars of depreciation As per Annexure - 2  
allowable as per the Income-  
tax Act, 1961 in respect of

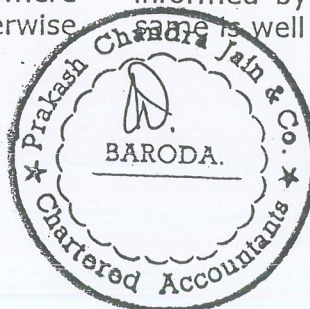
each asset or block of assets,  
as the case may be, in the  
following form :—

Description of Asset/Block of  
Asset.

- (a) Rate of Depreciation  
Actual cost or Written-Down  
Value, as the case may be.  
(b) Additions/Deductions during  
the year with dates; in the  
case of any addition of asset,  
date put to use; including  
adjustment on allowed under  
the account of---
- (i) Modified Value Added Tax  
credit claimed and Central  
Excise Rules, 1944, in  
respect of assets acquired on  
or after 1st March, 1994,  
(ii) change in rate of  
exchange of currency and  
(iii) subsidy or grant or  
reimbursement, by whatever  
name called.

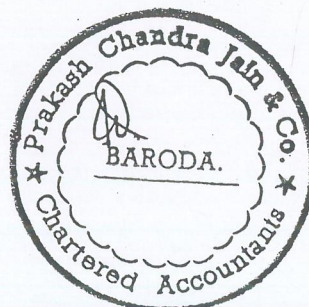
15. (e) Depreciation allowable. Nil  
(f) Written down value at the  
end of the year.  
Amounts admissible under Nil  
sections-33AB, 33ABA, 33AC,  
(Wherever applicable),  
35,35ABB,35AC,35CCA,35CC  
B,35D, 35DD,35DDA,35E  
(a) debited to the profit and loss  
account (showing the amount  
debited and deduction  
allowable under each section  
separately);  
(b) not debited to the profit and Nil  
loss account.

16. (a) Any sum paid to an employee During the year, Company has  
as bonus or commission for paid Bonus of Rs. 479173/-, as  
services rendered, where informed by the management the  
such sum was otherwise same as well within the limits.

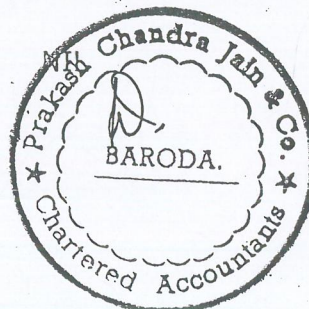


payable to him as profits or dividend. [Section 36(1)(ii)].

- (b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va). As per Annexure - 3
17. Amounts debited to the profit and loss account, being :—
- (a) expenditure of capital nature; NIL
- (b) expenditure of personal nature; As explained to us no such expenses have been debited to profit and loss account.
- (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; NIL
- (d) expenditure incurred at clubs,—
- (i) as entrance fees and subscriptions; NIL
- (ii) as cost for club services and facilities used;
- (e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force; NIL
- (ii) any other penalty or fine; NIL
- (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law; NIL
- (f) Amounts inadmissible under section 40(a); NIL
- (g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and Not Applicable



	computation thereof;	
(h)	(A) whether a certificate has been obtained from the assesses regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes]	Cash 'NIL' In case of bank payment it is very difficult for us to verify that the payment have been made through account payee cheque certificate from management is enclosed, which is self- explanatory
	(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	NIL
(i)	provision for payment of gratuity not allowable under section 40A(7);	NIL
(j)	any sum paid by the assessee as an employer no allowable under section 40A(9);	NIL
(k)	particulars of any liability of a contingent nature.	NIL
(l)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
(m)	amount inadmissible under the proviso to section 36(1)(iii)	
17 A.	Amount of interest paid inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
18.	Particulars of payments made to persons specified under section 40A(2)(b)	As per Annexure - 4
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20.	Any amount of profit	



chargeable to tax under section 41 and computation thereof.

21.

\* (i) In respect of any sum referred to in clauses (a), (b), (c), d), (e) or (f) of section 43B, the liability for which :—

As per Annexure -5

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year;

(b) not paid during the previous year.

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) not paid on or before the aforesaid date.

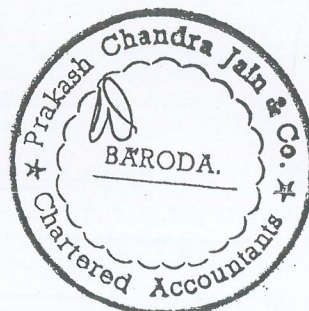
State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.

Yes

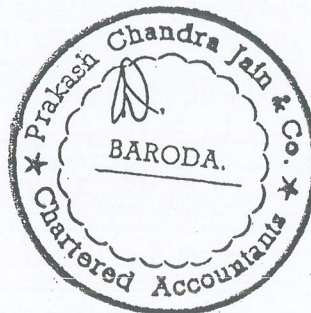
22.

(a) Amount of Modified Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in

As per Annexure - 6



- the accounts.
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]. Nil
24. (a) \* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: — As per Annexure - 7
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.



\*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: —

(i) name, address and permanent account number (if available with the assessee) of the payee;

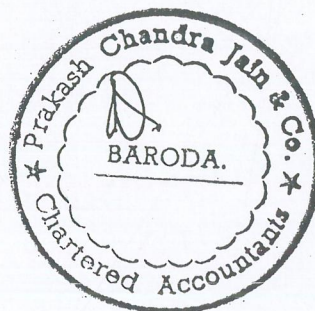
(ii) amount of the repayment;

(iii) maximum amount outstanding in the account at

any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No] Yes



The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

25. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

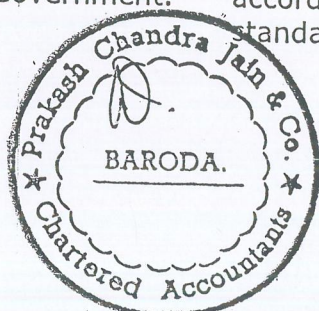
(a)	Serial Numb er	Assessment Year	Nature of loss allowance (in rupees)	Amount as returned in rupees)	Amount as assessed (give reference to relevant order)	Remarks
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(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

26. Section-wise details of deductions, if any, admissible under Chapter VIA.

27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No]

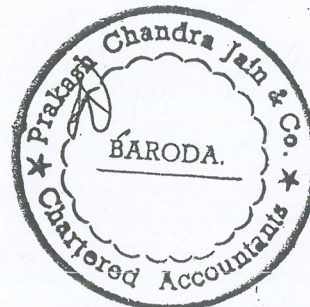
We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the auditing standards generally accepted in



India which include test check and concept 'of materiality. The non-compliance as revealed during such audit procedures is as mentioned in clause (b) hereunder. The Assessee has deducted TDS and the same have been deposited to the central government , details of which is enclosed as per Annexure -8

- (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details\*, namely:-
- |  |     |
|--|-----|
| Amount   |     |
| (i) Tax deductible and not deducted at all                                 | Nil |
| (ii) shortfall on account of lesser deduction than required to be deducted | Nil |
| (iii) tax deducted late  | Nil |
| (iv) tax deducted but not paid to the credit of the Central Government     | Nil |
| *Please give the details of cases covered in (i) to (iv) above.            | Nil |

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded:
- (i) opening stock;  
(ii) purchases during the previous year;  
(iii) sales during the previous year;  
(iv) closing stock;  
(v) shortage/excess, if any.
- Not Applicable



(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

As per Annexure - 09

A. Raw materials:

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) \* yield of finished products;
- (vii) \* percentage of yield;
- (viii) \* shortage/excess, if any.

B. Finished products/By-products :

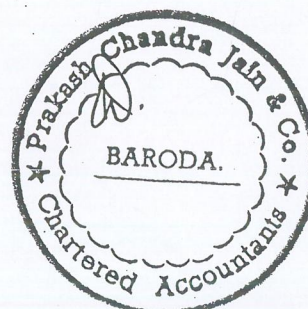
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/excess, if any.

\*Information may be given to the extent available.

29. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

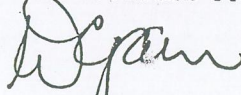
- (a) total amount of distributed profits;
- (b) total tax paid thereon;
- (c) dates of payment with amounts.

Not Applicable

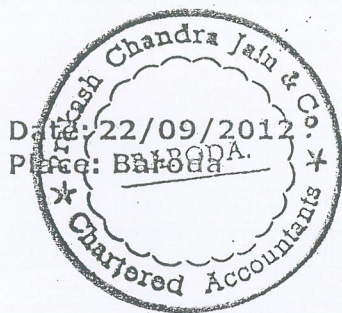


30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]. Central Government has not prescribed the Cost Audit under Section 209(1) (d) read with section 233B of the Companies Act, 1956 for the activities carried out by the company.
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. Not Applicable
32. Accounting ratios with calculations as follows: — As per Annexure-10  
(a) Gross profit/Turnover;  
(b) Net profit/Turnover;  
(c) Stock-in-trade/Turnover;  
(d) Material consumed/ Finished goods produced.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS



D.C. JAIN  
(PARTNER)  
M.NO 41235  
FRN. 002438C



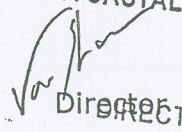
**SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA.**

**CERTIFICATE FORMING PART OF TAX AUDIT REPORT  
WISE U/S 44AB OF  
THE INCOME TAX ACT 1961**

We hereby confirm that we have not accepted any loan / deposit or paid any loan/deposit otherwise than the account payee cheques /demand draft during the year under reference.

This statement is fact as per my knowledge and belief.

For Swastika Castal Limited  
FOR SWASTIKA CASTAL LTD

  
DIRECTOR

**SWASTIKA CASTAL LIMITED  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA.**

**Clause no 17 (h)**

We hereby confirm that we have not made payment of expenditure covered under section 40A (3) of the Income Tax Act 1961 by otherwise than by account payee cheques / demand draft.

This statement is fact as per our knowledge and belief.

FOR SWASTIKA CASTAL LTD For Swastika Castal Limited

Director

## ANNEXURE 1

## PART-A

1	Name of the Assessee	SWASTIKA CASTAL LIMITED
2	Address	117-A, CHITTARANJAN AVENUE, KOLKATA
3	Permanent Account Number	AADCS9451P
4	Status	PRIVATE LIMITED COMPANY
5	Previous year ended	31 <sup>st</sup> MARCH, 2012
6	Assessment Year	2012-2013

## PART-B

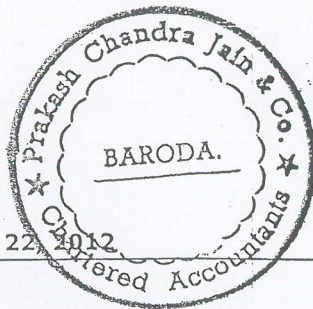
Nature of Business: MFG CASTING & MACHINING OF NON-FERROUS METALS

Sr. No.	Parameters	Current 31.03.2012	Preceding 31.03.2011
1	Share Capital	11,600,000.00	7,600,000.00
3	Share Application Money	0.00	2,000,000.00
4	Reserves & Surplus	22,765,180.77	22,740,064.74
5	Secured Loan	47,253,958.60	7,968,058.05
6	Unsecured Loan	8,497,619.00	1,477,974.00
8	Current Liabilities and provisions	25,577,750.11	26,328,800.63
9	Total of Balance Sheet	117,587,910.75	113,045,645.28
10	Gross Turnover	122,554,064.84	128,924,443.43
11	Gross Profit	34,444,594.38	8,581,864.36
12	Commission Received	0.00	0.00
13	Commission paid	0.00	0.00
14	Interest Received	235,857.20	337,002.46
15	Interest Paid	8,653,414.14	5,802,079.32
16	Depreciation as per books of accounts	3,278,565.75	2,683,096.26
17	Net Profit (or Loss) before tax	788,589.78	3,468,513.72
18	Taxes on income paid/provided for in the books for in the books (TDS & Advance Tax)	149,196.00	958,925.00

For PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS



C.A. DINESH C. JAIN  
B.COM, FCA  
MEMBERSHIP NO.: 041235



Place VADODARA

Date: Saturday, September 22, 2012

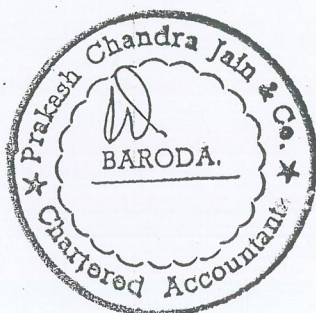
**M/S SWASTIKA CASTAL LIMITED**  
**ANNEXURES TO FORM 3CD**  
**ASSESSMENT YEAR 2012-2013**

<b>ANNEXURE - 1</b>			
Sr. No.	BOOKS PRESCRIBED	BOOKS MAINTAINED *	BOOKS EXAMINED
1.		Cash Book	Cash Book
2.		Bank Book	Bank Book
3.	Not Prescribed	Purchase Register	Purchase Register
4.		Sales Register	Sales Register
5.		Journal Book	Journal Book
6.		General Ledger	General Ledger
7.		Stock Register	Stock Register

\* All books of accounts are generated through computer system.

<b>ANNEXURE - 3</b>					
The Details of sums received from employees towards contribution to Provident Fund and employer's contribution thereof.					
<b>EMPLOYEES PROVIDENT FUND</b>					
Month	Year	Employees' Contribution (Rs.)	Employer's Contribution (Rs.)	Date of Payment	Date of Realization (Incase of Cheque)
April	2011	12273	13919	26.05.11	31.05.11
May	2011	12209	13847	15.06.11	21.06.11
June	2011	12147	13776	12.07.11	13.07.11
July	2011	10948	12416	19.09.11	19.09.11
August	2011	12155	13785	19.09.11	19.09.11
September	2011	13550	15368	13.10.11	13.10.11
October	2011	13803	15655	14.11.11	14.11.11
November	2011	12343	13998	23.12.11	26.12.11
December	2011	15124	17153	11.02.12	11.02.12
January	2012	17793	20180	09.03.12	22.03.12
February	2012	15754	17865	09.03.12 31.08.12	22.03.12 31.08.12
March	2012	15674	17779	07.06.12	06.07.12
Total		163773	185741		

FOR SWASTIKA CASTAL LTD

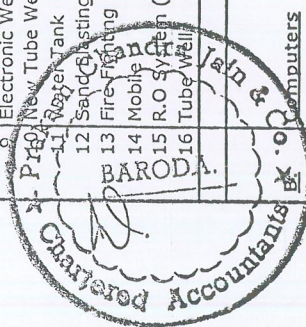


DIRECTOR  
FOR SWASTIKA CASTAL LTD

DIRECTOR

**FIXED ASSETS**  
**PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961**

Sr. No.	Block of Assets	Rate of	Balance as on 31.03.2011	Addition before 30.09.2011	Addition after 30.09.2011	Sales/transferred during the year	Balance before current year	Dep. provided in 31.03.2012	Balance as on 31.03.2012
<b>A. Plant &amp; Machinery</b>									
1	Plant & machinery	15.00%	12,658,244.50	341,003.00	4,951,639.00	0.00	17,950,886.50	2,321,260.05	15,629,626.45
2	Laboratory Instruments	15.00%	22,123.59	0.00	0.00	0.00	22,123.59	3,318.54	18,805.05
3	Motor Car	15.00%	1,471,464.73	0.00	0.00	0.00	1,471,464.73	220,719.71	1,250,745.02
4	Air Conditioner	15.00%	103,502.52	29,001.00	0.00	0.00	132,503.52	19,875.53	112,627.99
5	Jigs, Fixtures & Tools	15.00%	93,280.68	1,444,830.00	680,561.00	0.00	2,218,671.68	281,758.68	1,936,913.00
6	Cycle	15.00%	1,634.28	0.00	0.00	0.00	1,634.28	245.14	1,389.14
7	Dye	15.00%	1,553,025.08	0.00	1,106,173.00	0.00	2,659,198.08	315,916.74	2,343,281.34
8	Measuring Instrument	15.00%	227,549.74	79,050.00	0.00	0.00	306,599.74	45,989.96	260,609.78
9	Electronic Weigh Scale	15.00%	6,408.25	0.00	0.00	0.00	6,408.25	961.24	5,447.02
10	New Tube Well	15.00%	23,072.68	0.00	0.00	0.00	23,072.68	3,460.90	19,611.77
11	Water Tank	15.00%	16,659.71	0.00	0.00	0.00	16,659.71	2,498.96	14,160.75
12	Sand Collecting System	15.00%	70,357.46	0.00	0.00	0.00	70,357.46	10,553.62	59,803.84
13	Fire-Fighting Equipments	15.00%	14,468.44	0.00	0.00	0.00	14,468.44	2,170.27	12,298.18
14	Mobile Phone	15.00%	54,428.59	71,099.00	8,099.00	0.00	133,626.59	19,436.56	114,190.02
15	R.O System (water)	15.00%	5,657.25	0.00	0.00	0.00	5,657.25	848.59	4,808.66
16	Tube Well	15.00%	5,225.96	0.00	0.00	0.00	5,225.96	783.89	4,442.07
	<b>Sub Total</b>		<b>16,327,103.44</b>	<b>1,964,983.00</b>	<b>6,746,472.00</b>	<b>0.00</b>	<b>25,038,558.44</b>	<b>3,249,798.37</b>	<b>21,788,760.07</b>
<b>B. Computers</b>									
1	Computer	60.00%	141,252.08	0.00	34,000.00	0.00	175,252.08	94,951.25	80,300.83
	<b>Sub Total</b>		<b>141,252.08</b>	<b>0.00</b>	<b>34,000.00</b>	<b>0.00</b>	<b>175,252.08</b>	<b>94,951.25</b>	<b>80,300.83</b>
<b>C. Factory Building</b>									
1	Building	10.00%	3,590,720.41	0.00	4,947,764.00	0.00	8,538,484.41	606,460.24	7,932,024.17
	<b>Sub Total</b>		<b>3,590,720.41</b>	<b>0.00</b>	<b>4,947,764.00</b>	<b>0.00</b>	<b>8,538,484.41</b>	<b>606,460.24</b>	<b>7,932,024.17</b>
<b>D. Land</b>									
	<b>Sub Total</b>		<b>1,868,409.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,868,409.00</b>	<b>0.00</b>	<b>1,868,409.00</b>
<b>E. Furniture &amp; Fixtures</b>									
1	Electric Installation	10.00%	1,239,498.80	266,050.00	112,343.00	0.00	1,617,891.80	156,172.03	1,461,719.77
2	Furniture & Fixtures	10.00%	420,631.36	100,235.00	0.00	0.00	520,866.36	52,086.64	468,779.72
3	Office Equipments	10.00%	210,174.03	0.00	10,983.00	0.00	221,157.03	21,566.55	199,590.47
4	Fax Machine	10.00%	1,760.25	0.00	0.00	0.00	1,760.25	176.03	1,584.23
	<b>Sub Total</b>		<b>1,872,064.43</b>	<b>366,285.00</b>	<b>123,326.00</b>	<b>0.00</b>	<b>2,361,675.43</b>	<b>230,001.24</b>	<b>2,131,674.19</b>
<b>F. Capital Work in Progress</b>									
1	Building under construction	0.00%	4,631,344.00	0.00	0.00	4,631,344.00	0.00	0.00	0.00
	<b>Sub Total</b>		<b>4,631,344.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,631,344.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A+B+C+D+E+F)</b>		<b>28,430,893.36</b>	<b>2,331,268.00</b>	<b>11,851,562.00</b>	<b>4,631,344.00</b>	<b>37,982,379.36</b>	<b>4,181,211.10</b>	<b>33,801,168.26</b>



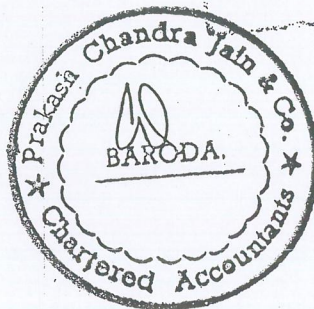
FOR SWASTIKA CASTAL LT  
 DIRECTOR  
 FOR SWASTIKA CASTAL LT  
 DIRECTOR

ANNEXURE - 4 (a)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SALARY PAID		
SR. NO.	NAME OF THE DIRECTOR	AMOUNT (RS.)
1.	VARUN SHARDA	540000.00

ANNEXURE - 4 (b)		
DETAILS OF PAYMENT MADE TO PERSON SPECIFIED U/S 40A(2)(B)		
SR. NO.	NAME OF THE ASSOCIATES CONCERN	AMOUNT (RS.)
1.	PURCHASE OF DIE AND COMPONENT FROM METAL FORM	499221.00
2.	INETREST PAID TO SWASTIKA PRECAST PVT. LTD.	208168.00
3.	PURCHASE FROM M/S. SWASTIK METCAST P LTD	173511.00

ANNEXURE - 5							
Liability incurred during the previous year							
Sr. No.	Nature of Liability	Amount incurred during the previous year but remaining outstanding as on the last day of the previous year	Amount paid /setoff before the due date of filing the return against column (3)		Amount unpaid on the due date of filing the return	Whether passed through P&L A/c	Remarks
			Date	Amount			
1.	CST	110285.29	07/05/12	110285.29	Nil	Yes	
2.	Professional Tax	7110.00	07/09/12	7110.00	Nil	Yes	
3.	VAT	5063.00	12/07/12	5063.00	Nil	Yes	
4.	Service tax	36508.31	13/08/12	36508.31	Nil	Yes	

FOR SWASTIKA CASTAL LTD



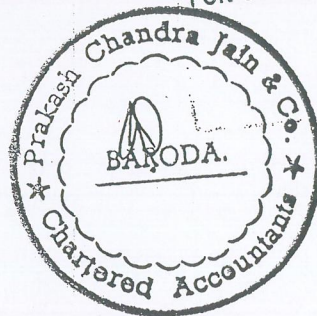
DIRECTOR  
FOR SWASTIKA CASTAL LTD  
DIRECTOR

RG 23 A -II

ANNEXURE - 6				
Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	579762	17534	9191
2.	MODVAT/CENVAT credit available during the year	7882383	155291	77659
	Sub-Total (1 + 2)	8462145	172825	86850
3.	Amount of MODVAT/CENVAT credit utilized during the year	7951219	157654	80579
4.	Balance representing outstanding amount as at the end of the year	510926	15171	6271

RG 23 C-II

ANNEXURE - 6				
Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	111329	2445	2482
2.	MODVAT/CENVAT credit available during the year	331948	6375	3180
	Sub-Total (1 + 2)	443277	8820	5662
3.	Amount of MODVAT/CENVAT credit utilized during the year	1010000	18000	9500
4.	Balance representing outstanding amount as at the end of the year	566723	9180	3838
5.	Credit revert 50% after the year 2008-09	642380	11070	5534
6.	Total closing balance	75657	1890	1696



DIRECTOR  
FOR SWASTIKA CASTAL LTD  
DIRECTOR

**SERVICE TAX**

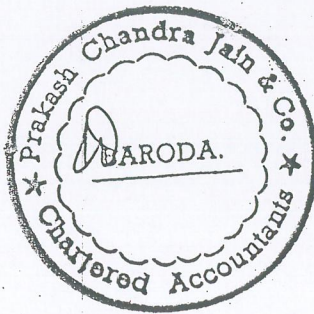
**ANNEXURE - 6**

Sr. No.	Particulars	Modvat Amount Paid (in Rs.)		
		Excise	Cess	H.E Cess
1.	Balance MODVAT/CENVAT credit as at the beginning of the year	105334	2491	1517
2.	MODVAT/CENVAT credit available during the year	220097	4392	2175
	Sub-Total (1 + 2)	325431	6883	3692
3.	Amount of MODVAT/CENVAT credit utilized during the year	210000	4500	2500
4.	Balance representing outstanding amount as at the end of the year	115431	2383	1192

**DETAILS OF PLA ACCOUNT**

PARTICULARS	EXCISE	CESS	H & S CESS
Opening Balance in PLA	589	335	1000
Add: Credit During the year	2225000	47800	18400
Sub Total	2225589	48135	19400
Less : Debit during the year	2085000	45000	17000
Closing Balance	140589	3135	2400

FOR SWASTIKA CASTAL LTD



DIRECTOR  
FOR SWASTIKA CASTAL LTD

DIRECTOR

## ANNEXURE - 7

Particulars of each loan or deposit of Rs. 20000/- or more accepted or repaid by the Assessee u/s 269 SS &amp; 269T of Income Tax Act.

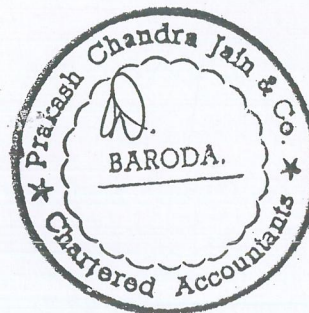
Sr. No.	Name & Address of the Lender / Depositor	Amount of Loan or Deposit taken or Accepted	Addition during the year	Amount of Repayment	Closing Balance as on 31.03.2011	Maximum amount outstanding during the year	Whether A/c squared off during the year
2	Swastika Precast Pvt Ltd	1,450,000.00	218,096.00 (218096 Interest)	21,810.00 (21810 TDS on Interest)	1,646,286.00	1,646,286.00	No
3	Fastrack Tieup Pvt Ltd	2,504,932.00	352,466.00 (352466 Interest)	178,015.00 (35742 TDS on Interest)	2,679,383.00	2,679,383.00	No
4	Hooghly Jute Mills Ltd	2,504,315.00	353,356.00 (353356 Interest)	178,288.00 (35336 TDS on Interest)	2,679,383.00	2,679,383.00	No
5	Tavonne Traders Pvt Ltd	0.00	1,502,802.00 (102852 Interest)	10,285.00 (10285 TDS on Interest)	1,492,517.00	1,492,517.00	No

FOR SWASTIKA CASTAL LTD

DIRECTOR

FOR SWASTIKA CASTAL LTD

DIRECTOR





**ANNEXURE - 8**

Details of TDS Deducted & paid for the March' 2012

Sr. No.	Particulars of Head under Which tax is deducted at source	Amount of Tax Deducted at Source (in Rupees)	Due Date for Remittance to Govt.	Date of deposit in the govt. a/c
1.	Contractor	20691.00	30.04.12	23/04/12 02/05/12
2.	Rent	2500.00	30.04.12	23/04/12
3.	Salary	6000.00	30.04.12	23/04/12
4.	Professional Fees	19588.00	30.04.12	02/05/12 09/05/12
5.	Interest	71959.00	30.04.12	23/04/12
	TOTAL	120738.00		

FOR SWASTIKA CASTAL LTD

DIRECTOR  
FOR SWASTIKA CASTAL LTD

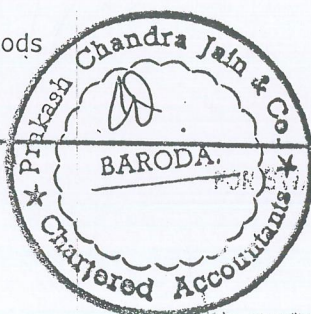
DIRECTOR



## ANNEXURE-10

## RATIO CALCULATION

SR NO	PARTICULARS	31.03.2012	31.03.2011
		(In %)	(In %)
1	Gross Profit / Turnover	28.11	6.61
2	Net Profit / Turnover	0.64	2.67
3	Stock in Trade / Turnover	11.73	12.49
4	Material consumed / Finished Goods produced (in times)	46.72	52.12
1	<b>Turnover</b>		
	Sales-Domestic	116,717,960.84	125,813,211.43
	Sales-Export	5,836,104.00	3,111,232.00
	Labour Chargers	0.00	884,491.00
		122,554,064.84	129,808,934.43
2	Gross Profit		
	Less: Cost of goods sold	88,109,470.46	121,227,070.07
	<b>Gross Profit</b>	34,444,594.38	8,581,864.36
3	<b>Net Profit before Taxaton</b>	788,589.78	3,468,513.72
4	<b>Stock in trade</b>		
	Closing stock of manufactured / finished goods	14,380,094.00	16,214,746.00
	<b>Total</b>		
5	<b>Material consumed</b>		
	Raw material consumed	57,253,622.20	67,653,967.92
	<b>Total</b>		
6	<b>Finish goods produced</b>		
	Material consumed	57,253,622.20	67,653,967.92
	Cost of employee	7,138,584.00	8,591,872.00
	Other manufacturing expense	20,438,698.51	50,393,064.89
	<b>Total</b>	84,830,904.71	126,638,904.81
	Add: opening stock of work in progress	14,380,094.00	0.00
	Less: closing stock of work in progress	16,214,746.00	0.00
	Less: closing stock of consumables	0.00	0.00
	Cost of Finished Goods Produced	82,996,252.71	126,638,904.81
7	<b>Cost of Goods Sold</b>		
	Finished Goods Produced (As above)	82,996,252.71	126,638,904.81
	Depreciation	3,278,565.75	2,683,096.26
	<b>Total</b>	86,274,818.46	129,322,001.07
	Add: Opening stock of finished goods	16,214,746.00	8,119,815.00
	<b>Total</b>	102,489,564.46	137,441,816.07
	Less: Closing stock of finished goods	14,380,094.00	16,214,746.00
	<b>Cost of Goods Sold</b>	88,109,470.46	121,227,070.07



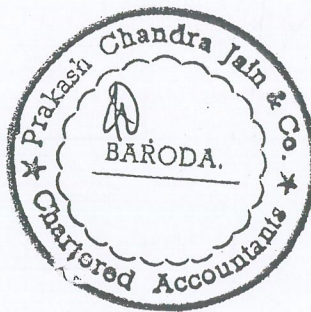
DIRECTOR

FOR SWASTIKA CASTAL LTD.

DIRECTOR

### NOTES FORMING PART OF FORM 3CD

1. We have relied on the list of persons covered by section 40A (2) (B) of the Income Tax Act 1961, as furnished to us by the assessee.
2. Confirmation of Balances of loans, sundry debtors, creditors, loans & advances for the year awaited.
3. Figures have been rounded off to the nearest rupees.
4. Irrecoverable receivables, if any are written off only upon the final settlements of accounts with the parties.
5. In certain cases, various expenses have been accounted on the basis of vouchers signed by the payee & authorized by the assessee in the absence of supporting documents. As explained to us such expenses incurred under business need and exigencies having regard to accepted business practice in which assessee is engaged. Such expenses treated as incurred for business purpose and accounted accordingly.
6. In the opinion of the assessee current assets, loans & advances have the value at which they are stated in the balance sheet, if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
7. The clauses mentioned in Form No.3CD require us to report on various matters, which are within the exclusive knowledge of the assessee. In respect of these items, we have relied on the representations/explanations of the assessee as regards credits, drawbacks, escalation claims and any other items as income, capital receipts not credited to profit & loss a/c.
8. The form requires us to report on various matters which are to be ascertained on the basis of the assessment records, in respect of these matters, we have relied on the assessment records, if any, as received by the assessee and produced before us.
9. For reporting under clause 24, we have restricted our observation to transaction during the year only.



**NOTES TO SPECIFIC CLAUSES FORMS PART OF FORM NO. 3CD**

**NOTE TO CLAUSE 12:**

Based on recommendation of the Institute of Chartered Accountants of India in its publications Guidance Note on Tax Audit u/s 44AB of Income Tax Act, first edition 1999, para 23.3 Stock in Trade understood to mean "raw Materials" and Finished Goods" only.

**NOTE TO CLAUSE 17(a):**

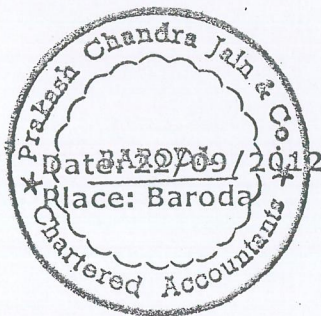
In absence of definition of the terms " Capital Expenditure " under the act and being a Technical matter, classification between capital and revenue expenditure has been made keeping in view the accounting distinction between Capital and Revenue and the suggestion made in the guidance note of the Institute of Chartered Accountants of India.

**NOTE TO CLAUSE 17(b):**

(1) Examination of Books of a/c (2) Vouchers produced before us for verification (3) The explanation given and representation made to us on our inquires and as per accepted business practice having regard to directors/company's needs and exigencies, we have not come across any expenses charged to revenue which in our opinion and judgments and to the best of our knowledge and belief could be regarded as personal expenses and hence all expenses as are debited to the revenue a/c are certified as incurred for business purpose.

**NOTE TO CLAUSE 18:**

Payments to persons carrying on business or profession in which director and relatives of director are having substantial interest could be ascertained only in the lists of the specified persons provided by the assessee and hence information has been verified accordingly.



**FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS**

**D.C. JAIN  
(PARTNER)  
M.NO 41235  
FRN. 002438C**

## NOTICE

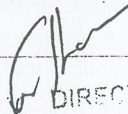
Notice is hereby given that the Sixteenth Annual General Meeting of the members of Swastika Castal Limited will be held at the registered office of the company at 10.00 A.M. on the 28<sup>th</sup> September 2012 to transact the following business:

### ORDINARY BUSINESS

1. To receive considers and adopts the Audited Balance sheet as at 31st March 2012 and the reports of the Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board  
For Swastika Castal Limited

FOR SWASTIKA CASTAL LTD

  
DIRECTOR  
Director

Place: Kolkata  
Date: 01/09/2012

### NOTES:

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS INTITIED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE MEETING.

## DIRECTORS' REPORT

Your directors have pleasure in presenting the Sixteenth Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2012.

### FINANCIAL RESULTS

The financial results of the company for the year under review are summarized as under:

PARTICULARS	(Rs. in lacs)	
	CURRENT YEAR	PREVIOUS YEAR
Sales & Other Incomes	1080.49	1373.99
Profit before interest & depreciation	140.26	124.91
Profit before taxation	7.83	40.06
Net Profit after taxation (Current & Deferred Tax)	0.25	23.47
Profit available for appropriation	0.25	23.47

### DIVIDEND

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2012.

### FIXED DEPOSITS

The company has not accepted any deposits during the year.

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement. It is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2012; the applicable accounting standards have been followed along with proper explanation relating to material departures:
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review:

- (iii) That the directors' have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) That the directors have prepared the accounts for the financial year ended 31st March 2012 on a going concern.

#### AUDITORS'OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

#### PARTICULARS OF EMPLOYEES

Since no employee is drawing remuneration exceeding Rs.2,00,000/- per month or Rs.24.00 Lacs per annum, the necessary information and accordance with the provision of section 217(2A) of the Companies Act 1956 read with the companies (Particulars of Employees) Rules, 1975, as amended regarding employees is not given.

#### AUDITORS

M/s Prakash Chandra Jain & Co., Statutory Auditors, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment as Statutory Auditors. Their re-appointment is recommended.

#### DISCLOSURE PURSUANT TO SEC. 217 (I) (e) OF THE COMPANIES ACTS, 1956

##### On the conservation of Energy

Even though the company is utilizing power for manufacturing, the cost of power is minuscule and no special measures are required for controlling the same, as the cost of power in the cost of manufacturing is negligible.

##### On technology absorption

The company has not taken any technical know how from anyone and hence there is no question of technology absorption and so the necessary information has not been given.

##### Impact of Import and Export on foreign Exchange

The company has export sale during the year; impact on the foreign exchange inflow or outflow is accounted in the books.

ACKNOWLEDGEMENT

The board wishes to express the deep appreciation to all the employees for their excellent contribution to the creditable performance of the company.

Your company also acknowledges with gratitude the continuous support extended by Banks, Financial Institutions and Business Associates.

FOR SWASTIKA CASTAL LTD



DIRECTOR

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Kolkata

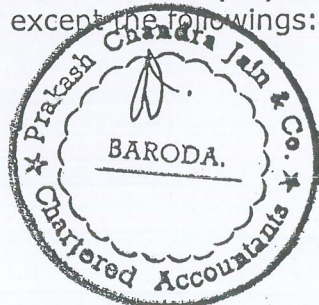
Date: 01/09/2012

## AUDIT REPORT

**SWASTIKA CASTAL LIMITED**  
117-A, CHITTARANJAN AVENUE,  
KOLKATTA.

We have audited the attached Balance Sheet of Swastika Castal Ltd., Kolkatta as on 31st March 2012 and Profit and Loss Account for the year ended on that date annexed thereto. Preparations of these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 (CARO) issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956 we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order
3. Further to our comments in the annexure referred above, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, the company as required by law has kept proper books of accounts as far, as appears from our examination of those books of the company.
  - c. The Balance Sheet and Profit and Loss dealt with by this report are in agreement with the books of account of the company.
  - d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in Sub-section (3C) of section 211 of the Companies Act, 1956 except the followings:-



i) Accounting Standard - 2 :-

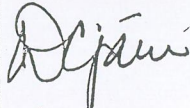
The accounting standard-2 issued by the Institute of Chartered Accountants of India states that the inventory should be valued at cost inclusive of indirect levies or net realizable value whichever is less whereas the company valued their inventories on the following basis (Refer to Notes on accounts):-

1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

e. On the basis of the written representation received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (c) of sub-section (1) of section 274 of the Companies Act, 1956.

4. Subject to the forgoing, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting Policies and other Notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:
5. In so far as it relates to Balance Sheet, of the state of affairs of the as at 31st March 2012
6. In so far as it relates to the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS



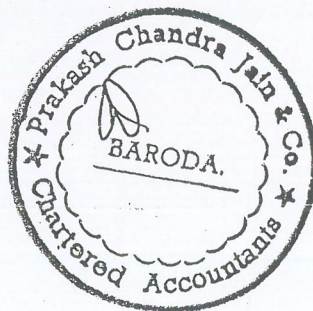
D.C. JAIN  
(PARTNER)  
M.NO 41235



## ANNEXURE TO AUDITORS REPORT

(Referred to paragraph 2 of our report of even date of accounts of Swastika Castal Limited as at 31st March 2012)

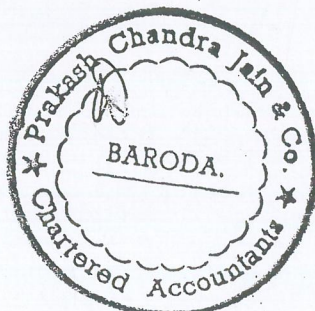
1. The Company has maintained proper records showing full particulars including quantitative details and the situation of the fixed assets.
2. The Company has regular programs of verification of all fixed assets over a period of three year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
3. As per the available information, none of the Fixed Assets has been disposed off during the year.
4. The inventory has been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.
5. The Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the records of the company, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material.
7. The company has taken unsecured loans from one party covered in the register maintained under section 301 of the companies act and amount involved in such transactions is Rs 1646286/- (Maximum amount outstanding is Rs. 1646286/-) as on 31st March 2012.
8. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchase of inventory and fixed assets and with regard to sale of goods. During the course of our audit, no major weaknesses have been noticed in the internal control system.
9. Based on audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered in to a register in pursuance of section 301 of the Companies Act has been so entered.



10. In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of Rs. 5.00 lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
11. The Company has not accepted any deposit as defined in Section 58A and 58AA of the Companies Act 1956; hence reporting under this clause is not required.
12. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
13. We are informed that the Central Government has not prescribed the maintenance of cost record under Section 209(1) (d) of the Companies Act 1956 in respect of production of the company.
14. According to the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other dues with the appropriate authorities.
15. Based on the Audit Procedures applied by us and according to the information and explanations given to us, no undisputed statutory dues are outstanding as at 31st March 2012 for a period of more than six months.
16. As informed by the company, there are disputed taxes, details of which are as under:

Sr. No.	Period for which the amount relates	Amount Deposited	Forum where dispute is pending	Nature of Dues	Amount Raised in Order
1.	2006-2007	1,00,000.00	Sales Tax Authority	Refund claimed	N.A.
2.	2003-2004	5,99,161.83	Sales Tax Authority	Admission of Appeal	5,21,131.00

17. The Company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.



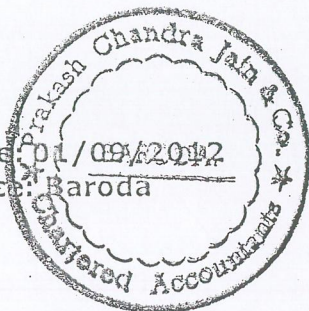
18. Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
19. The Company has not granted loans or advances based on security by way of pledge of shares, debentures and other securities.
20. The company has not given any guarantee for loans taken by others from bank or financial institutions.
21. The term loans are applied for the purpose for which these loans were obtained.
22. The funds raised during the year on short-term basis have not been used for long-term investment. Similarly, funds raised during the year on long-term basis have not been used for short-term investment.
23. The company has not made any preferential allotment of shares of parties and companies covered in the register maintained under section 301 of the Act.
24. The company has not issued any debentures during the year.
25. The company has not raised money by public issue.
26. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
27. In view of operations of the company and nature of its business, clauses (xiii) and (xiv) of Companies (Auditors Report) Order 2003 are not applicable to the company.

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANTS

*D.C. Jain*

D.C. JAIN  
(PARTNER)  
M.NO 41235

Date: 01/09/2012  
Place: Baroda



**BALANCE SHEET AS AT 31.03.2012**

	PARTICULARS	Note No.	FIGURES AS AT THE END OF 31.03.2012	FIGURES AS AT THE END OF 31.03.2011
	1	2	3	4
<b>I.</b>	<b>EQUITY &amp; LIABILITIES</b>			
1	SHAREHOLDER'S FUNDS			
	(a) SHARE CAPITAL	2	11,600,000.00	7,600,000.00
	(b) RESERVES & SURPLUS	3	22,765,180.77	22,740,064.74
	(c) MONEY RECEIVED AGAINST SHARE WARRANTS			
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	2,000,000.00
3	NON-CURRENT LIABILITIES			
	(a) LONG-TERM BORROWINGS	4	12,957,923.00	14,595,194.00
	(b) DEFERRED TAX LIABILITIES (NET)	32	4,668,776.27	4,054,498.52
	(c) OTHER LONG TERM LIABILITIES	5	-	-
	(d) LONG-TERM PROVISIONS	6	-	-
4	CURRENT LIABILITIES			
	(a) SHORT-TERM BORROWINGS	7	40,018,280.60	35,727,087.39
	(b) TRADE PAYABLES	8	19,981,216.64	20,257,768.29
	(c) OTHER CURRENT LIABILITIES	9	5,094,363.47	5,397,564.34
	(d) SHORT TERM PROVISION	10	502,170.00	673,468.00
	<b>TOTAL</b>		<b>117,587,910.75</b>	<b>113,045,645.28</b>
<b>II.</b>	<b>ASSETS</b>			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	11	47,855,281.04	36,951,016.79
	(ii) INTANGIBLE ASSETS	12	-	-
	(iii) CAPITAL WORK-IN-PROGRESS	13	-	4,631,344.00
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT			
	(b) NON-CURRENT INVESTMENTS	14	-	-
	(c) DEFERRED TAX ASSET (NET)	32	-	-
	(d) LONG-TERM LOANS AND ADVANCES	15	2,205,870.74	6,886,226.80
	(e) OTHER NON-CURRENT ASSETS	16	-	-
2	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS	17	-	-
	(b) INVENTORIES	18	29,392,927.04	28,757,888.90
	(c) TRADE RECEIVABLES	19	27,452,482.69	29,657,992.02
	(d) CASH AND CASH EQUIVALENTS	20	6,007,070.71	4,095,076.17
	(e) SHORT-TERM LOANS AND ADVANCES	21	4,674,278.53	2,066,100.60
	(f) OTHER CURRENT ASSETS	22	-	-
	<b>TOTAL</b>		<b>117,587,910.75</b>	<b>113,045,645.28</b>
<b>III.</b>	<b>CONTINGENT LIABILITIES</b>	31	521,131.00	521,131.00

See accompanying notes to the financial statements

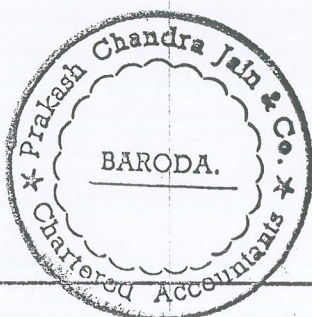
As per our attached Report of even date

FOR SWASTIKA CASTAL LIMITED

For PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS

*C.A. Dinesh C. Jain*

C.A. DINESH C. JAIN  
B.COM, FCA  
MEMBERSHIP NO.: 041235  
FRN: 002438C



*[Signature]*  
(DIRECTOR)

*[Signature]*  
(DIRECTOR)

Place: VADODARA  
Date: Saturday, September 01, 2012

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31/03/2012

	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31.03.2012	FIGURES AS AT THE END OF 31.03.2011
I.	REVENUE FROM OPERATIONS			
	REVENUE FROM OPERATIONS (GROSS)	23	122,554,064.84	128,924,443.43
	LESS: EXCISE DUTY PAID	23	11,593,952.00	11,835,111.40
	CST PAID	23	1,514,672.00	1,585,251.00
	VAT PAID	23	2,311,562.00	2,744,116.09
	REVENUE FROM OPERATIONS (NET)		107,133,878.84	112,759,964.94
II.	OTHER INCOME	24	915,057.38	380,539.46
III.	TOTAL REVENUE (I+II)		108,048,936.22	113,140,504.40
IV.	EXPENSES			
	(a) COST OF MATERIAL CONSUMED	25	80,162,010.85	100,529,570.04
	(b) PURCHASES OF STOCK IN TRADE	26	-	-
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	27	(635,038.14)	(13,625,228.60)
	(d) EMPLOYEE BENEFIT EXPENSE	28	7,678,584.00	8,591,872.00
	(e) FINANCIAL COST	29	9,963,968.40	6,171,096.42
	(f) DEPRECIATION & AMORTIZATION EXPENSE	10 & 11	3,278,565.75	2,683,096.26
	(g) OTHER EXPENSES	30	6,812,255.58	4,783,442.56
	TOTAL EXPENSES		107,260,346.44	109,133,848.68
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY AND TAX (III-IV)		788,589.78	4,006,655.72
VI.	EXCEPTIONAL ITEMS			
	(a) PRIOR PERIOD ITEMS (NET)	31	-	(538,142.00)
	(b) OTHER EXCEPTIONAL ITEMS		-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		788,589.78	3,468,513.72
VIII.	EXTRAORDINARY ITEMS			
IX.	PROFIT BEFORE TAX (VII-VIII)		788,589.78	3,468,513.72
X.	TAX EXPENSE			
	1. CURRENT TAX		149,196.00	958,925.00
	2. DEFERRED TAX LIABILITY	32	614,277.75	162,282.52
	TOTAL TAX EXPENSE		763,473.75	1,121,207.52
XI.	PROFIT (LOSS) FOR THE PERIOD 31 <sup>st</sup> March 2012 (XI-X)		25,116.04	2,347,306.20
XII.	EARNING PER EQUITY SHARE:			
	(a) BASIC		0.02	3.09
	(b) DILUTED			

See accompanying notes to the financial statements

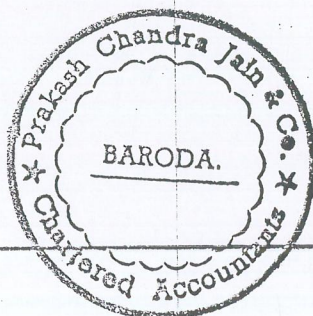
As per our attached Report of even date

FOR SWASTIKA CASTAL LIMITED

For PRAKASH CHANDRA JAIN & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*

C.A. DINESH C. JAIN  
B.COM, FCA  
MEMBERSHIP NO.: 041235  
FRN: 002438C



*[Signature]*  
(DIRECTOR)

*[Signature]*  
(DIRECTOR)

Place: VADODARA  
Date: Saturday, September 01, 2012

NOTES ACCOMPANYING THE BALANCESHEET AS AT	AS AT 31.03.2012		AS AT 31.03.2011		
SHARE CAPITAL	NOTE NO. 2		NOTE NO. 2		
<i>Disclosure pursuant to Note no. 6(A) (a,b, &amp; c) of Part I of Schedule VI to the Companies Act, 1956</i>					
<b>Equity share capital</b>					
<b>Authorised:</b>					
850000 equity shares of Rs. 10/- each		-		8,500,000.00	
1250000 equity shares of Rs. 10/- each		12,500,000.00		-	
<b>Issued, Subscribed &amp; Fully Paid-up</b>					
760000 equity shares of Rs. 10/- each out of which				7,600,000.00	
467500 equity shares of Rs 10/- each & 292500 equity shares of Rs. 50/- inclusive of Premium of Rs 40/- each					
1160000 equity shares of Rs. 10/- each		11,600,000.00			
Out of which 867500 equity shares of Rs 10/- each & 292500 equity shares of Rs. 50/- inclusive of Premium of Rs 40/-					
<b>Total</b>		<b>11,600,000.00</b>		<b>7,600,000.00</b>	
<i>Disclosure pursuant to Note No. 6(A) (d) of Schedule VI to the Companies Act, 1956</i>					
<b>Reconciliation of the number of equity shares :</b>					
<b>Particulars</b>	<b>Number</b>	<b>Amount (Rs.)</b>	<b>Number</b>	<b>Amount (Rs.)</b>	
Shares outstanding at the beginning of the period	760,000.00	7,600,000.00	760,000.00	7,600,000.00	
Addition:	400,000.00	4,000,000.00	-	-	
Shares outstanding at the end of the period	1,160,000.00	11,600,000.00	760,000.00	7,600,000.00	
<i>Disclosure pursuant to Note No. 6(A) (d) of Schedule VI to the Companies Act, 1956</i>					
<b>List of shareholders holding more than 5% of total number of shares issued by the Company.</b>					
<b>Sr.</b>	<b>Name of Share holder</b>	<b>No. of share</b>	<b>% of shares held</b>	<b>No. of share</b>	<b>% of shares held</b>
1	Aloke Sharda & Indra Sharda	50,000	4.31	50,000.00	6.58
2	Shiv Kumar Sharda & Manju devi Sharda	40,000	3.45	40,000.00	5.26
3	Asha Sharda	80,000	6.90	60,000.00	7.89
4	Shree Gopal Sharda HUF	76,500	6.59	66,500.00	8.75
	<b>Total</b>	<b>246,500</b>	<b>21.25</b>	<b>216,500.00</b>	<b>28.49</b>
<hr/>					
<b>RESERVES &amp; SURPLUS</b>	<b>NOTE NO. 3</b>		<b>NOTE NO. 3</b>		
<i>Disclosure pursuant to Note no. 6 (B) (i) of Part I of Schedule VI to the Companies Act, 1956</i>					
a. CAPITAL RESERVE		-		-	
b. SECURITIES PREMIUM		11,700,000.00		11,700,000.00	
c. BALANCE IN PROFIT & LOSS ACCOUNT		11,065,180.77		11,040,064.74	
<b>TOTAL</b>		<b>22,765,180.77</b>		<b>22,740,064.74</b>	
<i>Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956</i>					
<b>RESERVES &amp; SURPLUS</b>	<b>AMOUNT</b>		<b>AMOUNT</b>		
a. CAPITAL RESERVE					
OPENING BALANCE		-		-	
add: ADDITION DURING THE CURRENT YEAR	0.00		-		
less: USED TO WRITE OFF DURING THE CURRENT YEAR	0.00		-		
CLOSING BALANCE		-		-	
b. SECURITIES PREMIUM					
OPENING BALANCE		11,700,000.00		11,700,000.00	
add: CURRENT YEAR TRANSFER	0.00		-		
less: WRITTEN OFF IN CURRENT YEAR	0.00		-		
CLOSING BALANCE		11,700,000.00		11,700,000.00	
c. BALANCE IN PROFIT & LOSS ACCOUNT					

OPENING BALANCE		11,040,064.74		11,198,405.65
ADD: NET PROFIT/(LOSS) FOR THE CURRENT YEAR		25,116.04		2,347,306.20
ADD: TRANSFER FROM RESERVES				2,505,647.12
LESS: SHORT PROVISION (OF DEFERRED TAX LIABILITY)			11,065,180.77	11,040,064.74
CLOSING BALANCE				
<b>TOTAL</b>		<b>22,765,180.77</b>		<b>22,740,064.74</b>
<hr/>				
<b>APPLICATION MONEY</b>	<b>NOTE NO. 4</b>	<b>NOTE NO. 4</b>		
Application money received worth Rs. 20,00,000.00 has been received for allotment of 2,00,000 shares at par to be allotted within 12 months				2,000,000.00
				2,000,000.00
<hr/>				
<b>LONG-TERM BORROWINGS</b>	<b>NOTE NO. 4</b>	<b>NOTE NO. 4</b>		
<i>Disclosure pursuant to Note no. 6(C) of Part I of Schedule VI to the Companies Act, 1956</i>				
<b>1 SECURED:</b>				
a) <b>TERM LOANS FROM BANK:</b>				
i Term Loan SBI-30650493911 (Against Mortgage of Plant & Machinery. Loan repayable in monthly installments of Rs. 85747.00 each)	2,456,242.00		1,915,551.00	
ii State Bank of India- Hong Kong Buyers Credit.	3,239,478.00		2,836,902.00	
iii Kotak Mahindra Primus Ltd. (Car Loan) (Against Hypothecation of new vehicle. Loan repayable in monthly installments of Rs. 33938.00 each)	194,519.00		571,343.00	
iv State Bank of India New Term Loan 10399 (Loan repayable in monthly installments of Rs. 200000.00 each)	5,421,398.00	11,311,637.00	7,821,398.00	13,145,194.00
<b>TOTAL</b>		<b>11,311,637.00</b>		<b>13,145,194.00</b>
b) <b>TERM LOANS FROM OTHERS:</b>				
<b>TOTAL</b>				
<b>1 UNSECURED:</b>				
a) <b>LONG-TERM LOANS FROM BANKS</b>				
b) <b>LOANS &amp; ADVANCES FROM RELATED PARTIES:</b>				
i Swastik Prescast Pvt. Ltd.	1,646,286.00	1,646,286.00	1,450,000.00	1,450,000.00
<b>TOTAL</b>		<b>12,957,923.00</b>		<b>14,595,194.00</b>
<hr/>				
<b>OTHER LONG-TERM LIABILITIES</b>	<b>NOTE NO. 5</b>	<b>NOTE NO. 5</b>		
<i>Disclosure pursuant to Note no. 6 (D) of Part I of Schedule VI to the Companies Act, 1956</i>				
a. <b>TRADE PAYABLES:</b>				
<b>TOTAL</b>				
b. <b>SUNDRY CREDITORS (OTHERS)</b>				
<b>TOTAL</b>				
<b>TOTAL</b>				
<hr/>				
<b>LONG-TERM PROVISIONS</b>	<b>NOTE NO. 6</b>	<b>NOTE NO. 6</b>		
<i>Disclosure pursuant to Note no. 6 (E) of Part I of Schedule VI to the Companies Act, 1956</i>				
<b>1 PROVISION OF EMPLOYEE BENEFITS</b>				
<b>TOTAL</b>				

SHORT TERM BORROWINGS	NOTE NO. 7	NOTE NO. 7
Disclosure pursuant to Note no. 6 (F) of Part I of Schedule VI to the Companies Act, 1956		
<b>1 SECURED:</b>		
i State Bank of India Cash Credit Loan - 10140678196 (Against hypothecation of Stock & Book debts)	33,166,947.60	30,228,408.34
ii State Bank of India-30017175196	0.00	146,660.05
	33,166,947.60	30,375,068.39
<b>TOTAL</b>	<b>33,166,947.60</b>	<b>30,375,068.39</b>
<b>2 UNSECURED:</b>		
i Kotak Mahindra Primus Ltd. (Car Loan)	0.00	314,798.00
ii Fasttrack Tie-Up (P) Ltd.	2,679,383.00	2,504,932.00
iii Hooghly Jute Mill	2,679,383.00	2,504,315.00
iv Tavonne Traders (P) Ltd.	1,492,567.00	-
v Axis Bank ( Vehicle Loan)	0.00	27,974.00
	6,851,333.00	5,352,019.00
<b>TOTAL</b>	<b>6,851,333.00</b>	<b>5,352,019.00</b>
<b>TOTAL</b>	<b>40,018,280.60</b>	<b>35,727,087.39</b>

TRADE PAYABLES	NOTE NO. 8	NOTE NO. 8
<b>1 SUNDRY CREDITORS FOR GOODS</b>		
Alloy Steel Corporation	17,564.00	12,116.00
Jain Traders	0.00	807.04
Jay Bhavar Refactory Works	0.00	3,275.00
Jay Metal Industries	0.00	1,311,195.00
Kothari Metals Ltd.	382,769.00	730,658.00
Krishna Surgical Co.	11,226.00	4,156.00
Krishnashray Automobiles	24,170.00	32,925.00
Maruti Traders	145,129.00	61,141.00
Modern Insulators Ltd	0.00	3,046.06
National Aluminium Ltd.	5,170,367.23	8,673,536.70
Pardesh Alum Centre	0.00	4,891.00
Patel Electric Works	34,492.00	18,690.00
Perfect Ndt Agency	0.00	18,425.00
Phoenix Industries P Ltd	0.00	3,951,906.00
R K Exim	0.00	361,457.00
Raj Packers	166,269.00	252,556.00
Rajpurohit Devisinh H Trading Co	6,536.00	12,919.00
Saru Alkho & Chemicals Ltd.	318,952.29	287,791.29
Shil Technology P. Ltd.	36,838.00	137,434.00
Shravan Kumar Fulchand	11,569.00	4,830.00
Shree Bhakti Tarders	0.00	3,763.00
Shree Bhakti Timber Mart	12,285.00	8,190.00
Shyam Industries	75,460.00	40,499.00
Suveg Systems	0.00	1,797.00
Swaminarayan Traders	2,185.00	10,531.00
Swastika Metcast Pvt. Ltd. Unit I	236,779.01	943,778.71
Swastika Metcast Pvt. Ltd. Unit II	0.00	223,562.76
Technocraft Engineers	0.00	4,806.00
Tharmo Tech	35,280.00	9,450.00
Vital Cast	4,555.00	4,555.00
Western Refra Cast P Ltd	0.00	6,735.00
	6,692,425.53	17,141,422.56
<b>2 SUNDRY CREDITORS FOR EXPENSES</b>		
Aanjaney Engineers	0.00	23,008.00
Aanjaney Micro-Engi Private Limited	0.00	48,335.45
A C Travels	41,643.00	64,051.00
Acme Transport Co.	17,350.00	27,674.00
All Graphics	14,495.00	3,400.00
Alpha Engineering	395,069.20	128,332.20
Anant Enterprise	736,914.00	160,326.00
Anant Marketing	71,480.00	17,870.00
B.R. Industries	436,200.58	350,309.58
C K Industries	0.00	81,672.00
C.S. Enterprises	186,951.00	18,098.00
Cliffs Marketing & Services	0.00	5,625.00

Compressor & Parts	39,564.00	6,573.00
D.M.Vaidya & Association	2,123.00	2,123.00
D.S. Acharya	9,464.85	9,000.00
Deepchand Jaiswal	21,328.44	2,880.44
Don Fab Engineer	54,572.00	31,499.00
Honest Engineering Works (New)	35,786.00	27,487.00
J.K.Enterprises	0.00	32,000.00
Jay Industries	23,409.75	61,258.75
K K Enterpirse	0.00	3,978.00
M.Desai & Co.	215,134.13	22,447.00
Maruti Freight Movers Ltd	283,716.00	184,144.00
Metro Electricals	82,697.00	14,570.00
Nirmal Services	4,716.00	4,716.00
New Thakkar Enterprise	0.00	12,973.00
Nitinbhai Shanabhai Parmar	0.00	650.00
Obasingh C. Sisodiya	0.00	58,469.00
Parasnath Saw (Labour Mill)	169.00	11,287.00
Prakashchandra Jain & Co	40,811.00	34,744.00
Quality Tooling Solution	15,564.00	7,287.00
Queback Petrollium Resurch Ltd	0.00	23,558.00
R.K.Transporters	0.00	148,749.00
Rng Export	54,869.00	54,869.00
Rolex Eng Works	0.00	12,352.00
Sadbhav Celibration Services	2,767.00	4,340.00
Shree Balaji Paperpack Pvt Ltd	255,341.00	171,467.00
Shree Ganesh Transport Co.	53,600.00	15,000.00
Shreeji Engineers	282,819.00	108,525.00
Star Sand Blastings Works	0.00	36,460.31
Success Heat Treatment Works	0.00	1,846.00
Usha Stationery	0.00	7,152.00
Udary Transport Corporation	0.00	9,100.00
Vohra Engineering Works	779,864.00	552,140.00
Spractra Analysis P Ltd	414,000.00	514,000.00
All Cast Metals P Ltd	30,555.00	-
Biko Engineers	4,803.00	-
Kalgodhar Enterprises	15,073.00	-
Precision Measuring Instrument Co	8,485.00	-
Aggressive Marketing	48,973.00	-
Amit Enterprises	27,152.00	-
Balaji Transport Corporation (Nasik)	4,370.00	-
Baroda Steel & Metal Corp	41,490.00	-
Chirag Enterprises	76,375.00	-
Detective Security Services	57,405.00	-
Fastener Manufacturers P Ltd	20,856.00	-
Ganesh Metal Corporation	1,301,734.00	-
Gayatri Industries	2,758.00	-
Gujarat Sales Corporation	11,500.00	-
Hema-Enterprises	6,350.00	-
Hemant Tools P Ltd	16,221.00	-
Icici Bank Credit Card	25,137.80	-
Innovative Energies	137,830.00	-
Kalp Consultancy	13,304.00	-
Kaushal Udhog	1,828.00	-
Kotak Petro-Chem P Ltd	795,252.00	-
Mars Engineers & Services	5,195.00	-
M.B Chemicals	25,875.00	-
Metal Cutting Systems	115,464.00	-
Metal Forms	75,260.00	-
Moksin P Shekh	45,480.00	-
Nitin Tools & Chemicals Co	70,221.00	-
N.S.Enterprises	38,325.00	-
Patanwadia Vinubhai	3,271.00	-
Patel Beverage P Ltd	85,716.00	-
Patel Engineering Tools Corporation	48,331.00	-
Patel Oxygen Co	23,604.00	-
Pestcon Pestcontrol Services	12,774.50	-
Phoenix Industries Pvt.Ltd	4,824,374.00	-
Pratibha S Gorhe	27,000.00	-
Premier Instruments	1,227.00	-
Progressive Agencies	7,560.00	-
Rajdeep Engineering	37,359.00	-
R.K.Enterprises( Maruti Couriers)	9,820.00	-
Rsd Foundary Services	22,440.00	-
S.A.Construction	15,952.00	-

Sky Oxygen Co Ltd	45,145.00	-	-
S.R. Enterprises	6,000.00	-	-
Sukan Industrial Marketing Pvt Ltd	10,736.00	-	-
Suman Enterprises	159,628.00	-	-
Tulsi Electricals	51,402.00	-	-
Tulsi Switchgears	12,459.00	-	-
Vesuvius India Ltd	235,598.00	-	-
Vibgyor Toolings	31,083.00	-	-
Techtronics(India) Ltd	2,872.00	-	-
W.I.S. Industries Madras	18,749.86	13,288,791.11	3,116,345.73
<b>TOTAL</b>		<b>19,981,216.64</b>	<b>20,257,768.29</b>

#### OTHER CURRENT LIABILITIES

Disclosure pursuant to Note no. 6 (G) of Part I of Schedule VI to the Companies Act, 1956

(a) CURRENT MATURITIES OF LONG TERM DEBTS			
Term Loan SBI-30650493911	0.00		223,391.00
State Bank of India New Term Loan 10399	2,400,000.00		2,172,372.00
State Bank Of India -Foreign Currency Loan	0.00		2,636,120.00
Kotak Mahindra Primus Ltd. (Car Loan)	375,374.00	2,775,374.00	-
			5,031,883.00
(b) OTHER PAYABLES			
(i) STATUTORY DUES			
a. TDS Payable	120,738.00		119,435.00
b. CST	110,285.29		183,778.00
c. Service Tax Payable	36,508.31		-
d. Professional Tax	7,110.00		1,570.00
e. VAT Payable	5,063.00	279,704.60	60,898.34
			365,681.34
(ii) ADVANCE RECEIVED FROM CUSTOMERS			
ABB SWHWIZE Advance	2,039,284.87	2,039,284.87	-
<b>TOTAL</b>		<b>5,094,363.47</b>	<b>5,397,564.34</b>

#### SHORT-TERM PROVISIONS

Disclosure pursuant to Note no. 6 (H) of Part I of Schedule VI to the Companies Act, 1956

	NOTE NO. 10	NOTE NO. 10
(a) PROVISION OF EMPLOYEES' BENEFITS:		
(i) EPF PAYABLE- Employee's contribution	34,014.00	28,914.00
(ii) ESI ECS CONTRIBUTIN PAYABLE		
(iii) SALARY PAYABLE		
<b>TOTAL</b>	<b>34,014.00</b>	<b>28,914.00</b>
(b) OTHERS:		
(i) PROVISIONS FOR OUTSTANDING LIABILITIES FOR PURCHASE & EXPENSES:		
a. Audit fees Payable	39,326.00	38,626.00
b. Electric Exp. Payable	428,830.00	4,471.00
c. WAGES PAYABLE		
<b>TOTAL</b>	<b>468,156.00</b>	<b>43,097.00</b>
(ii) PROPOSED DIVIDEND		
(iii) PROVISION FOR TAX		958,925.00
Less: Advance Tax Paid	0.00	300,000.00
Less: TDS RECEIVABLE	0.00	56,451.00
Less: TCS RECEIVABLE	0.00	1,017.00
<b>TOTAL</b>		<b>601,457.00</b>
<b>TOTAL</b>	<b>502,170.00</b>	<b>673,468.00</b>

#### CAPITAL WORK-IN-PROGRESS

	NOTE NO. 13	NOTE NO. 13
(a) EXPENDITURE ON NEW PROJECTS		
(b) CAPITAL WORK-IN-PROGRESS		4,631,344.00
<b>TOTAL</b>		<b>4,631,344.00</b>

#### NON-CURRENT INVESTMENT

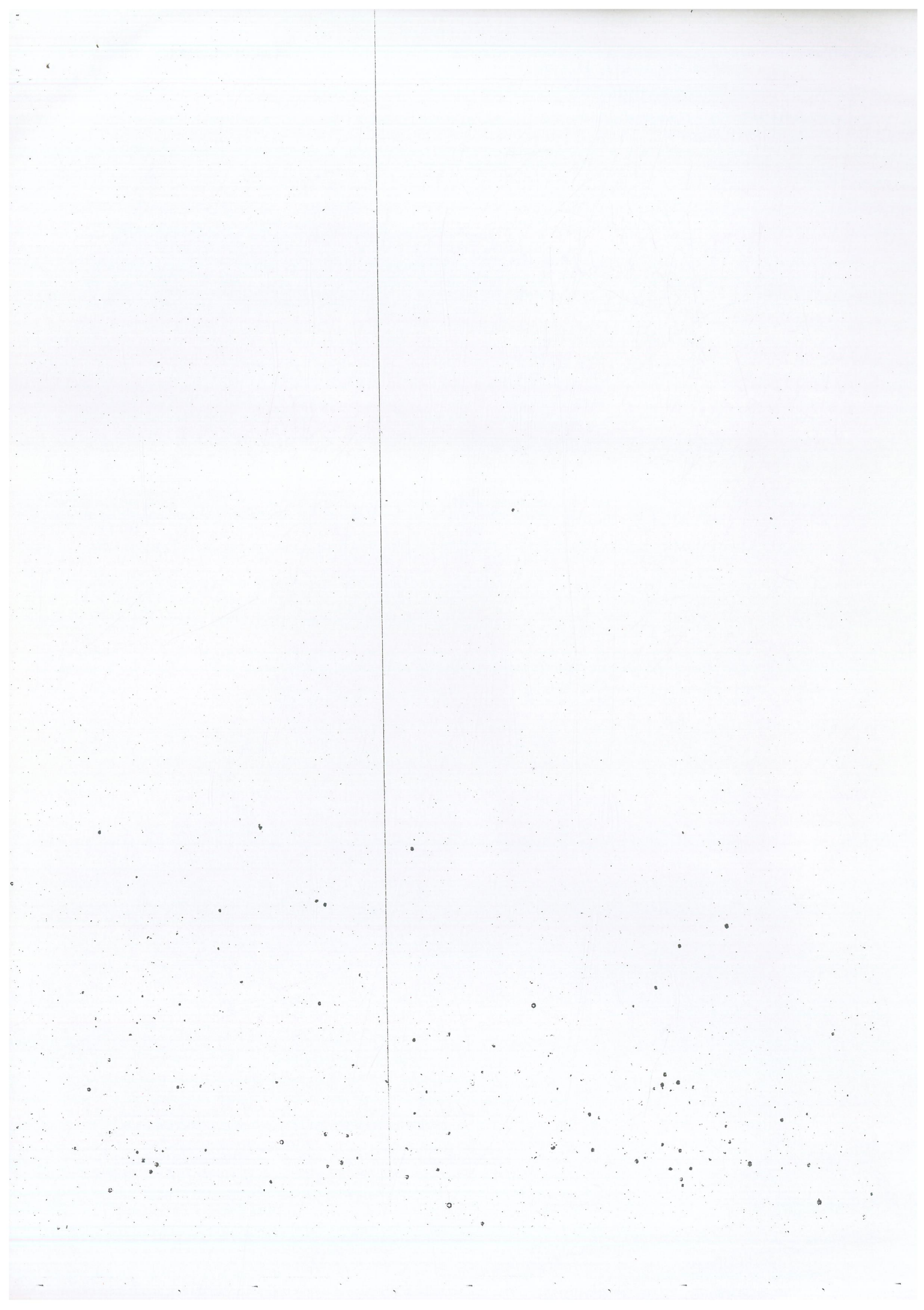
Disclosure pursuant to Note no. K (i) of Part I of Schedule VI to the Companies Act, 1956

<b>TOTAL</b>		
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LONG TERM LOANS & ADVANCES	NOTE NO. 15		NOTE NO. 15	
<i>Disclosure pursuant to Note no. L (i), (ii), (iii) of Part I of Schedule VI to the Companies Act, 1956</i>				
<b>UNSECURED (CONSIDERED GOOD)</b>				
(i) DEPOSIT WITH REVENUE AUTHORITIES:				
a. Sales Tax Deposit	100,000.00		100,000.00	
b. Sales Tax Refundable	599,161.83	699,161.83	599,161.83	699,161.83
(ii) DEPOSIT WITH BSNL/MTNL		13,339.32		13,339.32
(iii) DEPOSIT WITH MGVCL		744,799.92		741,173.98
(iv) OTHER DEPOSITS :				
a. Bob For Gratuity	1,000.00		1,000.00	
b. Security Deposit -Laxmi Gas	14,300.00		14,300.00	
c. Security Deposit For Rented House	17,000.00		120,000.00	
d. Sky Oxygen Co. Security Deposit	9,000.00	41,300.00	9,000.00	144,300.00
(c) LOANS & ADVANCES TO RELATED PARTIES:				
(d) OTHER LOANS & ADVANCES:				
(i) ADVANCE TO SUPPLIERS				
All Cast Metal P Ltd	0.00		600.00	
Biko Engineers	0.00		1,964.00	
Bodana Mukeshbhai Rupabhai	1,155.00		2,190.00	
C K Shah & Co	27,622.00		13,188.00	
Consui Consolidated P Ltd	0.00		33,000.00	
Faith Machinery	0.00		13,472.00	
Gujarat Carbonic Co	0.00		548.00	
Jayantibhai N Gohil	0.00		805.00	
Jugraj Tejraj Agency P Ltd	10,815.71		252,815.71	
Kalghodhar Enterprise	0.00		2,355.00	
Kantibhai Labour Bill	180.00		3,106.00	
Keyur Patel	0.00		15,037.00	
Makino India P Ltd	0.00		4,714,001.00	
Manish Kr Ghose	0.00		7,200.00	
Nm Buildcom	68,757.96		77,357.96	
Om Logistic	0.00		4,769.00	
Panchal-Engineering Works	0.00		12,905.00	
Precision Measuring Instrument Co	0.00		11,080.00	
Reliance Elctro System	0.00		5,596.00	
Shree Gauges Instrument	412.00		5,415.00	
Shree Ram Transport Co	0.00		1,580.00	
Tci Xps	9,557.00		8,567.00	
Techtronics India Ltd.	0.00		100,700.00	
Aditya Aluminium Casting Works	1,380.00		-	
Ambica Industries	2,303.00		-	
Suveg Ststems	33,661.00		-	
Calcutta Ahmedabad Roadlines P Ltd	4,162.00		-	
C.G.Panchal & Brothers	8,225.00		-	
Obasingh C Sisodiya	12,723.00		-	
Diamond Infra	162,540.00		-	
Hasmukh R.Parmar	4,211.00		-	
Mahendrabhai Chaganbhai Parmar	388.00		-	
Maruti Engg & Trading	20,000.00		-	
Jay Metal Industries	82,499.00		-	
Pyrotek India P Ltd	181.00		-	
Rachna Sharda	5,000.00		-	
Rajkumar Labour	27.00		-	
Shivin Interitor	250,000.00		-	
Tara Trading Co	1,470.00	707,269.67	-	5,288,251.67
less: PROVISION FOR DOUBTFUL DEBTS				
2 SECURED				
<b>TOTAL</b>		<b>2,205,870.74</b>		<b>6,886,226.80</b>

**OTHER NON-CURRENT ASSETS**
*Disclosure pursuant to Note no. M (i), (ii), (iii) of Part I of Schedule VI to the Companies Act, 1956*
**NOTE NO. 16**
**NOTE NO. 16**

		TOTAL			
<b>CURRENT INVESTMENTS</b>		<b>NOTE NO. 17</b>		<b>NOTE NO. 17</b>	
1	QUOTED				
2	UNQUOTED				
		<b>TOTAL</b>		<b>-</b>	
<b>INVENTORIES</b>		<b>NOTE NO. 18</b>		<b>NOTE NO. 18</b>	
Disclosure pursuant to Note no. O (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956					
1	RAW-MATERIALS AND COMPONENTS				
a.	Raw-Materials	8,143,009.54		10,918,134.40	
b.	Stores	960,000.00		457,000.00	
c.	Fluxes	348,190.00		210,512.50	
d.	Furnance	701,042.50		247,596.00	
e.	Crucible	449,191.00		334,500.00	
f.	Packing Material	690,000.00		329,000.00	
g.	Dies	3,675,000.00		-	
h.	Cast Iron Block	46,400.00	15,012,833.04	46,400.00	12,543,142.90
<b>TOTAL</b>		<b>15,012,833.04</b>		<b>12,543,142.90</b>	
2	WORK-IN-PROGRESS (VALUED AT WEIGHTED AVERAGE COST)	14,380,094.00		16,214,746.00	
<b>TOTAL</b>		<b>29,392,927.04</b>		<b>28,757,888.90</b>	
<b>TRADE RECEIVABLES</b>		<b>NOTE NO. 19</b>		<b>NOTE NO. 19</b>	
Disclosure pursuant to Note no. P (i), (ii), (iii) and (iv) of Part I of Schedule VI to the Companies Act, 1956					
1	UNSECURED (CONSIDERED GOOD)				
	A.B.B. Ltd-Nasik	584,143.00		94,228.00	
	Abb Ltd. Baroda	6,241,749.65		5,930,372.85	
	Abb Inc	1,166,799.00		1,421,494.00	
	Abb Scheize Ag	0.00		9,561.00	
	Aditya Birla	0.00		418,816.53	
	Aditya Birla Insulation	518,867.00		1,604,764.93	
	Areva T & D Ltd	4,688,550.42		8,442,468.17	
	Areva T&D Sas-Aht	0.00		490,166.00	
	Cosmos Engitech (P) Ltd.	951,676.12		346,568.12	
	Crompton Greaves Ltd.	710,854.13		865,617.84	
	Insulator & Electric Co. Bhopal	329,069.00		1,806,911.00	
	Kotak Exim P. Ltd.	96,369.00		96,369.00	
	Siemens Ltd	4,931,204.81		4,952,578.80	
	Swastika Metcast P. Ltd.	3,986,789.56		3,049,316.64	
	W.I.S. Industries- Madras	0.00		128,659.14	
	Alstom T&D India Limited	1,958,741.00		-	
	Madhav Infra Projects P Ltd	1,287,670.00	27,452,482.69	-	29,657,992.02
<b>TOTAL</b>		<b>27,452,482.69</b>		<b>29,657,992.02</b>	
2	UNSECURED (CONSIDERED DOUBTFUL)				
<b>TOTAL</b>		<b>-</b>		<b>-</b>	
<b>TOTAL</b>		<b>27,452,482.69</b>		<b>29,657,992.02</b>	
OUTSTANDING LESS THAN SIX MONTHS		26,608,396.23		28,208,881.41	
OUTSTANDING MORE THAN SIX MONTHS		844,086.46		1,449,110.61	
<b>CASH AND CASH EQUIVALENTS</b>		<b>NOTE NO. 20</b>		<b>NOTE NO. 20</b>	
Disclosure pursuant to Note no. Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule VI to the Companies Act, 1956					
A	CASH AND CASH EQUIVALENTS:				
(a)	BALANCE WITH BANK				
(i)	Allahabad Bank Kolkatta	1,474,468.63		69,776.26	
(ii)	Icici Bank	1,933,554.49		745,351.48	



REVENUE FROM OPERATIONS		NOTE NO. 23	NOTE NO. 23
<i>Disclosure pursuant to Note no. 2 A (a) of Part II of Schedule VI to the Companies Act, 1956</i>			
1	REVENUE OPERATIONS:		
	Gross Sales	129,001,060.45	133,235,146.43
	Gross Sales (Export)	5,836,104.00	3,111,232.00
	Tooling Charges/Sales Commission	0.00	884,491.00
		<u>134,837,164.45</u>	<u>137,230,869.43</u>
	Sales return (Goods)	12,283,099.61	8,113,741.00
	Sales return (Labour)		192,685.00
		122,554,064.84	128,924,443.43
2	TRADING ACTIVITY		
3	EXCISE DUTY	11,593,952.00	11,835,111.40
4	VAT EXPENSE	2,311,562.00	2,744,116.09
5	CST-PAID	1,514,672.00	1,585,251.00
	<b>TOTAL</b>	<b>107,133,878.84</b>	<b>112,759,964.94</b>

OTHER INCOME		NOTE NO. 24	NOTE NO. 24
<i>Disclosure pursuant to Note no. 4 of Part II of Schedule VI to the Companies Act, 1956</i>			
1	Interest Earned	235,857.20	337,002.46
2	Freight Received	23,367.00	43,537.00
3	Sundry Balances Written Off	456,468.18	-
4	Gain Due To Foreign Exchange Transaction / Translation	199,365.00	-
	<b>TOTAL</b>	<b>915,057.38</b>	<b>380,539.46</b>

COST OF MATERIAL CONSUMED		NOTE NO. 25	NOTE NO. 25
<i>Disclosure pursuant to Note no. 5 (ii) 1 of Part II of Schedule VI to the Companies Act, 1956</i>			
1	PURCHASE OF RAW MATERIAL & STORES		
	Purchase	59,723,312.34	73,184,265.52
2	PRODUCTION EXPENSES:		
(a)	Anodising/Conversion Charges	763,074.00	991,854.00
(b)	Calibration Charges	23,874.00	41,583.00
(c)	Conversion Charges (Aluminium Ingots)	0.00	-
(d)	Consumables Stores	4,591,782.50	3,808,373.79
(e)	Foundry Exp.	4,884,827.00	12,076,153.60
(f)	Freight & Octroi	2,230,963.49	2,596,248.98
(g)	Freight & Packing (Sales)	221,878.00	986,271.00
(h)	Laboratory & Testing Charges	45,340.00	84,406.00
(i)	Maintenance (P & M)	1,374,740.00	1,496,507.15
(j)	Power & Fuel Exp.	4,730,574.52	4,463,445.00
(k)	Chemical Analysis Charges	68,785.00	-
(l)	Rent, Rates & Taxes	0.00	420,000.00
(m)	Security Exp.	568,025.00	323,619.00
(n)	Service Tax On Freight	34,791.00	56,843.00
(o)	Loading & Unloading Charges	900,044.00	-
		20,438,698.51	27,345,304.52
	<b>TOTAL</b>	<b>80,162,010.85</b>	<b>100,529,570.04</b>

PURCHASE OF STOCK-IN-TRADE		NOTE NO. 26	NOTE NO. 26
<i>Disclosure pursuant to Note no. 5 (ii) 2 of Part II of Schedule VI to the Companies Act, 1956</i>			
	<b>TOTAL</b>	-	-

CHANGE IN INVENTORIES OF FINISHED GOODS, PROCESS STOCK AND STOCK-IN-TRADE		NOTE NO. 27	NOTE NO. 27
1	CLOSING STOCK:		
(a)	PROCESS STOCK	14,380,094.00	16,214,746.00
(b)	STORES & SPARES	6,869,823.50	1,625,008.50
(c)	RAW MATERIAL	8,143,009.54	10,918,134.40
	<b>SUB-TOTAL</b>	<b>29,392,927.04</b>	<b>28,757,888.90</b>

LESS:			
<b>2- OPENING STOCK:</b>			
(a) PROCESS STOCK		16,214,746.00	8,119,815.00
(b) STORES & SPARES		1,625,008.50	1,625,008.50
(c) RAW MATERIAL		10,918,134.40	5,387,836.80
	<b>SUB-TOTAL</b>	<b>28,757,888.90</b>	<b>15,132,660.30</b>
	<b>TOTAL</b>	<b>(635,038.14)</b>	<b>(13,625,228.60)</b>
<hr/>			
<b>EMPLOYEE BENEFIT EXPENSES</b>		<b>NOTE NO. 28</b>	<b>NOTE NO. 28</b>
<i>Disclosure pursuant to Note no. 5 (i) (a) of Part II of Schedule VI to the Companies Act, 1956</i>			
(a) SALARIES AND WAGES:			
(i) WAGES	5,471,891.00		4,609,375.00
(ii) SALARIES	377,381.00		1,010,785.00
(iii) BONUS	479,173.00	6,328,445.00	528,654.00
			6,148,814.00
(b) CONTRIBUTION TO:			
(i) PROVIDENT FUND (PF)		185,741.00	183,869.00
(ii) EMPLOYEE STATE INSURANCE (ESI)		-	-
(c) OTHER EMPLOYEE BENEFITS:			
(i) EX-GRATIA		109,525.00	101,218.00
(ii) GRATUITY		12,000.00	409,970.00
(iii) ALLOWANCES		217,208.00	276,903.00
(iv) STAFF WELFARE		173,015.00	490,661.00
(v) MEDICAL EXPENSE		112,650.00	80,437.00
	<b>TOTAL</b>	<b>7,138,584.00</b>	<b>7,691,872.00</b>
(d) DIRECTOR'S REMUNERATION		540,000.00	900,000.00
	<b>TOTAL</b>	<b>7,678,584.00</b>	<b>8,591,872.00</b>
<hr/>			
<b>FINANCE COST</b>		<b>NOTE NO. 29</b>	<b>NOTE NO. 29</b>
<i>Disclosure pursuant to Note no. 3 (a), (b) and (c) of Part II of Schedule VI to the Companies Act, 1956</i>			
1 INTEREST EXPENSE:			
BANK INTEREST		6,047,494.95	4,714,097.32
INTEREST TO OTHERS		1,026,770.00	1,087,982.00
INTEREST ON BILLS DISCOUNTED		1,579,149.19	-
	<b>TOTAL</b>	<b>8,653,414.14</b>	<b>5,802,079.32</b>
2 OTHER BORROWING COSTS:			
(i) LC COMMITMENT CHARGES		475,467.00	-
(ii) BILL DISCOUNTING CHARGES		246,311.30	-
(iii) BANK CHARGES		588,775.96	315,878.10
(iv) OTHER CHARGES		-	-
	<b>TOTAL</b>	<b>1,310,554.26</b>	<b>315,878.10</b>
3 GAIN OR (LOSS) DUE TO FOREIGN EXCHANGE TRANSACTION / TRANSLATION		-	53,139.00
	<b>TOTAL</b>	<b>9,963,968.40</b>	<b>6,171,096.42</b>
<hr/>			
<b>OTHER EXPENSES</b>		<b>NOTE NO. 30</b>	<b>NOTE NO. 30</b>
<i>Disclosure pursuant to Note no. 5 (vi) of Part II of Schedule VI to the Companies Act, 1956</i>			
1 Accounting Charges		52,000.00	48,000.00
2 Advertisement Expense		13,300.00	-
3 Audit Fees		39,326.00	35,000.00
4 Brokerage Exp.		31,000.00	95,575.00
5 Canteen Expense		447,297.00	-
6 Donation		51,000.00	-
7 Exchange Rate Diff.		-	-
8 Export Exp.		26,999.50	168,070.00
9 General Exp.		-	500,104.80
10 Import Expenses		2,121.00	-
11 Insurance Exp.		134,453.00	69,206.00
12 Legal & Consultancy Charges		128,025.00	223,026.00
13 Miscellaneous Expenses		9,803.00	-
14 Office Expenses		442,516.06	-
15 Packing Exp.		1,402,273.00	1,431,315.00
16 Petrol Expenses		384,170.92	-

7 Postage & Telegram & Telephone	281,120.40	228,300.00	
8 Printing & Stationary	108,550.00	111,804.00	
9 Professional FEES	1,111,081.00	114,399.00	
10 Rent	350,000.00	-	
11 Repairs & Maint. Charges (Computer)	46,655.00	28,178.00	
12 Sales Tax Exp./VAT exp.	291,000.00	4,402.00	
13 Subscription Exp.	10,000.00	5,001.00	
14 Sundry Balance written Off		699,788.89	
15 Travelling & Conveyance Exps.	1,358,526.86	720,413.50	
16 Vehicle Exps.	91,037.84	300,653.37	
<b>TOTAL</b>	<b>6,812,255.58</b>	<b>4,783,442.56</b>	
<b>PRIOR PERIOD ADJUSTMENTS (NET)</b>			
	<b>NOTE NO. 31</b>	<b>NOTE NO. 31</b>	
<i>Disclosure pursuant to Note no. 5 (i) (l) of Part II of Schedule VI to the Companies Act, 1956</i>			
1 INCOME	-	-	
2 EXPENSE			
Short provision of Depreciation in earlier years	0.00	278,384.00	
Short provision of Income Tax in earlier years	0.00	259,758.00	538,142.00
<b>TOTAL (NET)</b>	<b>-</b>	<b>(538,142.00)</b>	
<b>CONTINGENT LIABILITIES</b>			
	<b>NOTE NO. 32</b>	<b>NOTE NO. 32</b>	
<i>Disclosure pursuant to Note no. 7 of Part I of Schedule VI to the Companies Act, 1956</i>			
<b>CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)</b>			
1 CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBT			
2 VARIOUS PENDING CASES BEFORE COURT AND INDUSTRIAL TRIBUNAL Sales Tax Appeal for the Financial Year 2006-07	521,131.00		521,131.00
3 GUARANTEES			
<b>TOTAL</b>	<b>521,131.00</b>		<b>521,131.00</b>
<b>DEFERRED TAX LIABILITY/ASSET</b>			
	<b>NOTE NO. 33</b>	<b>NOTE NO. 33</b>	
OPENING WDV AS PER INCOME TAX ACT, 1961	28,430,893.36		18,831,637.41
OPENING WDV AS PER BOOKS	41,582,360.79		31,144,685.05
NET DIFFERENCE	13,151,467.43		12,313,047.64
INCOME TAX @30.90%	4,368,917.48		3,804,731.72
CURRENT YEAR DIFFERENCE	902,645.35		808,306.79
INCOME TAX @30.90%	299,858.79		249,766.80
TOTAL DEFERRED TAX LIABILITY	4,668,776.27		4,054,498.52
Less ALREADY PROVIDED	4,054,498.52		1,386,568.88
Less Short Provision of Last Year			2,505,647.12
<b>PROVISION REQUIRED</b>	<b>614,277.75</b>		<b>162,282.52</b>



**SWASTIKA CASTAL LIMITED**  
**NOTE - 33**  
**NOTES ON ACCOUNTS**

**SCHEDULE OF NOTES FORMING PART OF BALANCE SHEET AND  
PROFIT AND LOSS ACCOUNT AS AT  
31ST MARCH 2012**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 1956.

**B. USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues & expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known materialized.

**C. FIXED ASSETS**

Fixed Assets are shown at cost, inclusive of incidental and other cost (net of Cenvat and sundry receipt).

Classification of Fixed Assets has been done on the basis of the decision taken by the management and the same is being consistently followed.

**D. DEPRECIATION**

Depreciation on Fixed Assets is provided on straight line method in accordance with the rates specified in the Companies Act, 1956.

**E. RESEARCH AND DEVELOPMENT**

Research & Development cost of Dies, Tools & Jigs (other than cost of Fixed Assets) are charged as expenses in the year in which they are incurred.

**F. INVESTMENTS**

There are no long-term investments.

## G. INVENTORIES

The inventories are valued on the following basis:

1. Raw Material and Packing Materials	At cost exclusive of Excise Duty
2. Stores and Spare Parts	At cost exclusive of Excise Duty
3. Finished Goods	At estimated cost and certified by the management.
4. Goods-in-progress	At estimated cost and certified by the management.

## H. SALES

Sales are inclusive of Excise Duty (net of claims, rejections)

Sales of manufactured goods comprise mainly Gravity Dies, Aluminum Alloy Gravity Die Castings and Non-Ferrous Products.

During the year, the company has entered in to forward contract for trading of non-ferrous and other materials, the surplus out of these transactions have been shown as other income.

## I. EXCISE DUTY AND SALES TAX

Excise duty has been accounted on the basis of payment made in respect of goods cleared. Sales tax charged to Profit & Loss Account included payments made for assignment of deferred tax liabilities.

## J. EMPLOYEE RETIREMENT BENEFITS

Liability for gratuity is accounted for on the basis of actuarial valuation made by an independent Actuary. The company has created

As regard the leave encashment it is the policy of the company to clear the same within the year in which the amount becomes due.

## K. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income-tax Act, 1961.

The Deferred Tax liability as at 31<sup>st</sup> March, 2012 comprise of the following

Sr. No.	Particulars	2011-12	2010-11
a.	<u>Deferred Tax Liability</u> Related to Fixed Assets On Opening WDV	4368917.00	1386568.00
	Short provision of DTL last year	0.00	2505647.00
	Add for current year	299859.00	162282.00
b.	<u>Deferred Tax Assets</u>		
	i) Disallowance under the Income Tax Act, 1961	0.00	0.00
	ii) Provision for doubtful debts		
	iii) Carried forward Loses		
	iv) Add for current year	0.00	0.00
c.	Provision for Deferred Tax (net)	46,68,776.00	4054498.00

#### NOTES ON ACCOUNTS

1. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
2. Income from operations includes job work receipts and sales.
3. Payment to Auditors

Particulars	2011-12	2010-11
Audit Fees & Tax Audit Fees	35000.00	35000.00
Other Matters	0.00	0.00
TOTAL	35000.00	35000.00

4. Additional information as required under schedule VI of the Companies Act, 1956 with respect to Production, Sales and Consumption of goods as certified by the Management (figures rounded off)

a) Nature of Products: Non-Ferrous Casting

b) Licensed Capacity: Not Applicable

c) Installed Capacity: Not Applicable

d) Actual Production: Details of Actual Production having hundreds of items is not feasible.

Consumption meant for sale

PRODUCT	2011-12		2010-11	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs)	Value (Rs.)
Aluminum Alloy including Aluminum Ingot, Manganese Magnesium Aluminum Scrap etc.	549498.00	62498437.00	681621.00	60770681.00
TOTAL	549498.00	62498437.00	681621.00	60770681.00

5. Value of Import on CIF basis in respect of

	2011-12		2010-11	
	Quantity (Kgs.)	Value (Rs.)	Quantity (Kgs.)	Value (Rs.)
Raw Material	NIL	NIL	NIL	NIL

6. Earnings in foreign currency

2011-12	2010-11
5836104.00	3111232.00

7. Production capacity, sales, quantity, and turnover are all certified by the management and not verified by the auditors since it is a technical matter.

8. Year end balance confirmation has not been obtained in cases of all the creditors, debtors and loans & advances.

9. A) Term Loans are secured against Land and Moveable Property of the Company including Plant and Machinery, Tools and Accessories, Office Equipments and Computers (except book debts)

B) Working Capital Loans are secured against Hypothecation of Movables, Book Debts and other assets and a second charge on Land and Building and Plant and Machinery.

10. EARNING PER SHARE:-

Sr. No.	PARTICULARS	Units	31/03/12	31/03/11
1.	Weighted average number of equity shares of Rs.	Numbers	1160000	760000
2.	No.s of shares at the beginning of the year	Numbers	1160000	760000
3.	No.s of shares at the end of the year	Numbers	1160000	760000
4.	Net profit after tax available for equity shareholder	Rs.	19,499.00	2347310
5.	Basic and diluted earning per share (4/1)	Rs. per share	0.02	3.09

**SWASTIKA CASTAL LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

1.	<b>Registration Details</b>			
	Registration No.	21-79995	State Code	21
	Balance Sheet Date	31/03/2012		
2.	<b>Capital Raised During the year (Amount Rs. in Lacs)</b>			
	Public Issue	N.A.	Right Issue	Nil
	Bonus Issue	Nil	Private placement	0.00
3.	<b>Position of Mobilization and Deployment of Funds (Amount Rs. in Lacs)</b>			
	Total Liabilities	1173.32	Total Assets	1173.32
	<b>Sources of Funds</b>			
	Paid Up Capital	116.00	Res. & Surplus	227.60
	Non-Current Liabilities	129.58	Current Liabilities	653.45
	Deferred Tax Liability	46.69		
	<b>Application of Funds</b>			
	Net Fixed Assets	478.55	Investment	0.00
	Other Non-current Assets	22.06	Current Assets	672.71
	Accumulated Losses	0.00		
4.	<b>Performance of Company (Amount Rs. In Lacs)</b>			
	Gross Income	1080.49	Total Exp	1072.66
	Profit Before Tax	7.82	Profit After Tax	0.19
	Earning Per share (In Rs.)	0.02	Dividend	NA
5.	<b>Generic Names of there Principal Products of Company</b>			
	Item Code No (ITC Code)4	Not known		
	Product Description	Manufacturing of Casting & Machining of non-ferrous Metals.		

Signature to Schedule A to U  
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR PRAKASH CHANDRA JAIN & CO  
CHARTERED ACCOUNTANT

FOR AND ON BEHALF OF THE BOARD  
SWASTIKA CASTAL LIMITED

SD/-  
D.C.JAIN  
PARTNER

SD/-  
DIRECTOR

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

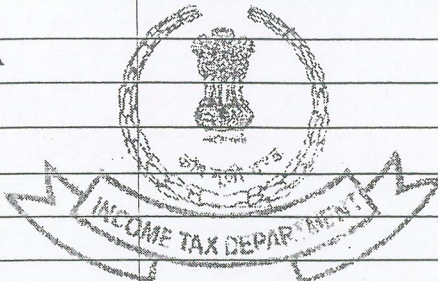
Assessment Year

2012-13

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SWASTIKA CASTAL LIMITED		PAN AADCS9451P		
	Flat/Door/Block No 117 A	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office CHITTARANJAN AVENUE	Area/Locality CHITTARANJAN AVENUE			
	Town/City/District KOLKATA	State WEST BENGAL	Pin 7 0 0 0 7 3	Status PVT COMPAN	
	Designation of AO(Ward/Circle) DC/AC CIR-3/103/1/000/00			Original or Revised Original	
	E-filing Acknowledgement Number 495527561260912		Date(DD/MM/YYYY) 26-09-2012		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	119674	
	4	Net tax payable	4	149196	
	5	Interest payable	5	0	
	6	Total tax and interest payable	6	149196	
	7	Taxes Paid	a Advance Tax	7a	100000
			b TDS	7b	305015
			c TCS	7c	0
d Self Assessment Tax			7e	0	
e Total Taxes Paid (7a+7b+7c +7d)			7e	405015	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	255820		



This return has been digitally signed by **VARUN SHARDA** having PAN **ALFPS7765L** from **KOLKATA**  
 in the capacity of **DIRECTOR**  
 IP Address **121.247.166.127** on **26-09-2012** at **KOLKATA**  
 Dsc Sl no **1302350427CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301, GNFC & issuer Inforower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat,**



AADCS9451P0649552756126091279125C60850B80AABD976DB95EEF19A08AC20419

Name : M/s SWASTIKA CASTAL LIMITED  
 Address(O) : 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL-700073  
 Address(R) : 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL-700073  
 Permanent Account No : AADCS9451P  
 Status : Private Limited  
 Previous year : 2011-2012  
 Ward/Circle : DC/AC CIR-3  
 Nature of Business or Profession : MANUFACTURING OTHERS(MANUFACTURING)

Date of Incorporation : 10/06/1996  
 Resident Status : Resident  
 Assessment Year : 2012-2013  
 Return : ORIGINAL

Name of the Bank	MICR Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
ALLAHBAD BANK	700010002	KOLKATTA	Current	3879	No

Nature of Business : MANUFACTURING OF ALUMINIUM CASTING

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	-119674	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>0</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>0</b>
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates	0	
Total Tax as per other provisions of the IT Act		0
Tax payable u/s 115JB	144850	
Add : Surcharge(if applicable)	0	0
<b>Total</b>	<b>144850</b>	<b>0</b>
Add : Education Cess	2897	0
Add : Secondary & Higher Education Cess	1449	0
<b>Total</b>	<b>149196</b>	<b>0</b>
Higher of the above two		149196
Less : TDS/TCS		305015
Assessed Tax		-155819
Less : Advance Tax		100000
Amount Refundable		<b>255820</b>
Amount Refundable Rounded Off u/s 288 B	<b>255820</b>	

### Income from Business & Profession

#### Details

SWASTIKA CASTAL LTD  
 Net Profit As Per P&L A/c

782972

0

Add: Items Inadmissible/for Separate Consideration

3278565

Depreciation Separately Considered  
Sub Total

3278565

4061537

Less: Items Admissible/for Separate Consideration

4181211

Depreciation Allowed as Per IT Act  
Loss From SWASTIKA CASTAL LTD  
Total of Business & Profession

4181211

-119674

0

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
ABB LIMITED	BLRA00533B	194A	5006	500	500
MADHYA GUJARAT VIJ CO LIMITED	BRDM02079A	194A	36254	3625	3625
STATE BANK OF INDIA	BRDS02514B	194A	194596	19466	19466
Total			235856	23591	23591
MADHAV INFRA PROJECTS PRIVATE LIMITED	BRDC01502E	194H	1430734	143073	143073
RASHTRAUDHYOG LIMITED	CALR00476A	194H	1343213	138351	138351
Total			2773947	281424	281424
RAM RATNA WIRES LIMITED	MUMR14507D	206C	25581	0	0
Total			25581	0	0

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
STATE BANK OF INDIA - FOCAL POINT LINK BRANCH	0004329	14-09-2011	24107	100000

Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F
Unabsorbed Depreciation	2012-2013	119674

Jurisdiction: Return for Asst. Year: 2011-2012 filed with Ward: DC/AC CIR-3 on 23/09/2011 vide receipt No. 290001751230911

SWASTIKA CASTAL LIMITED

Client Code:00536

Assessment Year:2012-2013

Return Filing Due Date : 30/09/2012

SWASTIKA CASTAL LIMITED  
Depreciation Chart For Assessment Year '2012-2013'

Business Name :SWASTIKA CASTAL LTD

S.No.	Description/Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Machinery and plant 15% - Machinery and plant	15.00%	16327106.00	1964983.00	6746472.00	0.00	0.00	3249798.00	0.00	3249798.00	21788763.00
2	Machinery and plant 60% - Machinery and plant	60.00%	141253.00	0.00	34000.00	0.00	0.00	94952.00	0.00	94952.00	80301.00
3	Buildings 10% - Buildings	10.00%	3590720.00	0.00	4947764.00	0.00	0.00	606460.00	0.00	606460.00	7932024.00
4	Furniture and fittings 10% - Furniture and fittings	10.00%	1872064.00	366285.00	123326.00	0.00	0.00	230001.00	0.00	230001.00	2131674.00
Total			21931143.00	2331268.00	11851562.00	0.00	0.00	4181211.00	0.00	4181211.00	31932762.00