

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AADCS9451P		
Name	SWASTIKA CASTAL LTD		
Address	117 A,, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA,, WEST BENGAL, 700073		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	136309811080121

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		2484270
	Book Profit under MAT, where applicable	2	3748514
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	584768
	Interest and Fee Payable	5	56691
	Total tax, interest and Fee payable	6	641459
	Taxes Paid	7	641461
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 08-01-2021 15:40:33 from IP address 123.201.196.66 and verified by
VARSHA SHARDA

having PAN ASJPG1474B on 08-01-2021 15:40:33 from IP address 123.201.196.66 using

Digital Signature Certificate (DSC).

DSC details: 2681158417171969799CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Name of Assessee	SWASTIKA CASTAL LTD		
Address	117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA,, WEST BENGAL, 700073		
E-Mail	clientpcj@gmail.com		
Status	Company(Domestic)	Assessment Year	2020-2021
Ward	WARD 13(1), KOLKATA ()	Year Ended	31.3.2020
PAN	AADCS9451P	Incorporation Date	10/06/1996
Residential Status	Resident		
Nature of Business	MANUFACTURING-Other manufacturing n.e.c.(04097)		
A.O. Code	WBG-W-166-01		
GSTIN No.	24AADCS9451P1ZR		
Filing Status	Original		
Return Filed On	08/01/2021	Acknowledgement No.:	136309811080121
Bank Name	ALLAHABAD BANK, , A/C NO:20521146585 ,Type: ,IFSC: ALLA0210030		
Tele:	Mob:9879754050		
Tele(Office):	Mob:9879754050		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D) 2305183

SWASTIKA CASTAL LTD

Profit as per Profit and Loss a/c		3748514
<u>Add:</u>		
Depreciation Debited in P&L A/c		4580239
PROFIT ON SALE OF ASSETS		295294
Disallowable under section 37		52253
Total		<u>8676300</u>
<u>Less:</u>		
Interest Income	189590	
Depreciation as per Chart u/s 32	<u>6181527</u>	
		<u>6371117</u>
		<u>2305183</u>

Income from Other Sources (Chapter IV F) 189590

Interest on F.D.R.		172193
Interest From IT Refund		17397
		<u>189590</u>

Gross Total Income 2494773

Less: Deductions (Chapter VI-A)

u/s 80 G Donation

Restricted According to Income(50%)	21000	
Eligible Deduction		<u>10500</u>
		<u>10500</u>

Total Income 2484273

Round off u/s 288 A 2484270

Calculation for Mat 3748514

Profit as per part II and III of Schedule VI 3748514
 Tax calculated @ 15.0% on Book Profit is Rs. 562277

Tax Due @ 25% (Turnover for Fin. Year 2017-18 is less than 400 Crore)	621068
Health & Education Cess (HEC) @ 4.00%	<u>24843</u>
	645911
Mat Credit u/s 115JAA	<u>61143</u>
	584768
T.D.S./T.C.S	<u>270641</u>
	314127
Interest u/s 234 A/B/C	<u>56691</u>
	370818
Deposit u/s 140A	<u>370820</u>
Tax Payable	0

<u>Interest Charged</u>	<u>(Rs.)</u>	<u>T.D.S./ T.C.S. From</u>	<u>(Rs.)</u>
u/s 234A (3 Month)	9423	Non-Salary(as per Annexure)	270641
u/s 234B (10 Month)	31410		
u/s 234C	15858		

(1413+4239+7065+3141)

Interest calculated upto January,2021, Due Date for filing of Return October 31, 2020

Due date extended to 15/02/2021

As per notification, In case tax payable exceeds Rs. 1.00 Lac, due date for the purpose of interest u/s 234A has not been extended.

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions	2484273
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	
VIA Deduction	<u>10500</u>
	<u>10500</u>
Gross Total Income as per Normal provisions	<u>2494773</u>
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	<u>0</u>
	<u>0</u>
3. Gross Total Income (1+2)	<u>2494773</u>
Deduction under Chapter VIA under heading C other than 80JJAA	10500
Total Income after Adjustments under section 115BAA/115BAB	<u>2484273</u>

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:28 Nov 2020

<u>Sr.No.</u>	<u>BSR Code</u>	<u>Date</u>	<u>Challan No</u>	<u>Bank Name & Branch</u>	<u>Amount</u>
1	0011349	04/01/2021	03605	STATE BANK OF INDIA SBI,GANDHINAGAR	370820
Total					<u>370820</u>

Statement of Tax credit of MAT

1a. Tax Payable on deemed total income under section 115JB	562277	
b. Surcharge on (a) above	0	
c. Education cess on (a+b) above	22491	
d. Total Tax Payable u/s 115JB (1a+1b+1c)		584768
2a. Tax Payable on Total Income	621068	
b. Surcharge on 2a	0	
c. Education cess on (2a+2b)	24843	
d. Gross tax liability (2a + 2b + 2c)		645911
3. Amount of tax against which credit is available u/s 115JAA(2d-1d)		61143

Assessment Year	Brought Forward	Set off	Carried Forward
2012-2013	141287	61143	80144
2013-2014	74484	0	74484
2014-2015	73706	0	73706
2015-2016	172475	0	172475
2016-2017	74484	0	74484
2017-2018	202851	0	202851
2018-2019	361768	0	361768
2019-2020	209837	0	209837
Total	1310892	61143	1249749

Details of Depreciation SWASTIKA CASTAL LTD

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
PLANT AND MACHINERY	15%	32119799	1221433	2793057	36134289	650000	0	35484289	5113164	30371125
Computer	40%	124932	16610	0	141542	0	0	141542	56617	84925
Building	10%	6427069	187300	752998	7367367	0	0	7367367	699087	6668280
Furniture	10%	1851778	532963	1483691	3868432	0	0	3868432	312659	3555773
Total		40523578	1958306	5029746	47511630	650000	0	46861630	6181527	40680103

Signature
(VARSHA SHARDA)
For SWASTIKA CASTAL LTD
Date-16.01.2021

Details of T.D.S. on Non-Salary(26 AS Import Date:28 Nov 2020)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ABB POWER PRODUCTS AND SYSTEMS INDIA LIMITED	BLRA30632A	55985	5598	5598
2	AXIS BANK LIMITED	MUMU05151G	172193	17220	17220
3	ELECTRONICA FINANCE LTD	PNEE00293G	39808	3981	3981
4	GROTH CONTINENTAL MANUFACTURING PRIVATE LIMITED	AHMG03889E	541426	45013	45013
5	M/S KHURANA CONSTRUCTIONS	JDHM02900C	1212504	121250	121250
6	M/S VIDYA METCORP	BRDM05836F	240000	24000	24000
7	MADHYA GUJARAT VIJ CO LIMITED	BRDM02079A	57438	5744	5744
8	MAHAVIR CASTINGS	BRDM01119G	39983	3998	3998
9	METAL FORMS	CALM00940C	808480	16170	16170
10	PAB ORGANICS PRIVATE LIMITED	BRDP01087C	531950	26598	26598
11	TOSHIBA TRANSMISSION AND DISTRIBUTION SYSTEMS (IND	HYDT05548E	53450	1069	1069
TOTAL			3753217	270641	270641

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194C	976056	163061703	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :163061703	19522
Business	194H	531950	as above	as above	26598
Business	194I(b)	240000	as above	as above	24000
Business	194J	1639804	as above	as above	163980
Other Sources	194A	365407	189590	Interest Income:189590	36541
Total		3753217	163251293		270641

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	24AADCS9451P1ZR	159109792
TOTAL		159109792

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	24AADCS9451P1ZR	AA240419980467O	31-May-2019	April,2019	12257071	12257071
2	24AADCS9451P1ZR	AA240519960247W	24-Jun-2019	May,2019	11741427.48	11862937.48
3	24AADCS9451P1ZR	AA240619716922Y	18-Jul-2019	June,2019	12247679.33	12247679.33
4	24AADCS9451P1ZR	AA240719970185S	23-Aug-2019	July,2019	16959045	16959045
5	24AADCS9451P1ZR	AB240819011093D	02-Oct-2019	August,2019	17740396.61	17740396.61
6	24AADCS9451P1ZR	AB240919255923M	24-Oct-2019	September,2019	16013677.63	16013677.63
7	24AADCS9451P1ZR	AB241019031516G	30-Nov-2019	October,2019	15163003.34	15163003.34
8	24AADCS9451P1ZR	AB241119081020P	30-Dec-2019	November,2019	12690801.97	13332456.79
9	24AADCS9451P1ZR	AB2412193723643	22-Jan-2020	December,2019	11479409.37	11479409.37
10	24AADCS9451P1ZR	AB240120029262Z	21-Feb-2020	January,2020	14775961.79	14775961.79
11	24AADCS9451P1ZR	AA240220822914L	19-Mar-2020	February,2020	11123526.99	11123526.99
12	24AADCS9451P1ZR	AA240320685275C	15-Jun-2020	March,2020	6154626.55	6154626.55
Total					158346627.06	159109791.88

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	314127	15.00	47119	0	47100	3	1413
2.	Second (Up to Sep)	314127	45.00	141357	0	141300	3	4239
3.	Third (Up to Dec)	314127	75.00	235595	0	235500	3	7065
4.	Fourth (Up to March)	314127	100.00	314127	0	314100	1	3141
Total								15858

Interest Calculation u/s 234B

Interest u/s 234C : 15858

S. No.	Month	Principal	Rate	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2020	314127	1.00	3141	0	0	0	18999	0
2	May-2020	314127	1.00	3141	0	0	0	22140	0
3	June-2020	314127	1.00	3141	0	0	0	25281	0
4	July-2020	314127	1.00	3141	0	0	0	28422	0
5	August-2020	314127	1.00	3141	0	0	0	31563	0
6	September-2020	314127	1.00	3141	0	0	0	34704	0
7	October-2020	314127	1.00	3141	0	0	0	37845	0
8	November-2020	314127	1.00	3141	3141	0	0	44127	0
9	December-2020	314127	1.00	3141	3141	0	0	50409	0
10	January-2021	314127	1.00	3141	3141	370820	56691	0	314129
Total				31410	9423				

Note : According to sub section (2) of section 234A Interest of other sections like 234B adjusted towards Self-Assessment Tax u/s 140A not consider in calculation of Interest u/s 234A.

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ALLAHABAD BANK		20521146585		ALLA0210030	(Primary)
2	STATE BANK OF INDIA	STATE BANK OF INDIA,PB NO.703, MUNICIPALCOMMERCIAL BLDG.,GIDC IND EST.MAKARPURA,BARODA, GUJRAT 390009	000000101406781 96		SBIN0001456	

CompuTax : 00536 [SWASTIKA CASTAL LTD]



FORM No.29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. We have examined the accounts and records of M/S SWASTIKA CASTAL LTD 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL, INDIA, 700073 PAN AADCS9451P engaged in business of Manufacturing Other manufacturing n.e.c. in order to arrive at the book profit during the year ended on the 31st March, 2020

2. We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2020-2021 is Rs. 562277 which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	Dinesh Jain
Full Address	74-76 ,1st Floor , Alkapuri, Gayatri Chambers , Vadodara , GUJARAT , INDIA, 390005
Membership No	041235
FRN (Firm Registration Number)	0002438C
Place	KOLKATA,
Date	08/01/2021
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

ANNEXURE

[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

Part A

General - Applicable to all the companies

Sl.No	Particulars	
1.	Name of the assessee	M/S SWASTIKA CASTA L LTD
2.	Address	117 A CHITTARANJAN AVENUE CHITTARANJAN AVENUE KOLKATA, WEST BENGAL INDIA 700073
3.	Permanent Account Number	AADCS9451P
4.	Assessment year	2020-2021
5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	01/04/2019 to 31/03/2020
	Order number of the approving Tribunal	
6.	Total income of the company under the Income-tax Act	2484270

7.	Income-tax payable on total income	621068	
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes	
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes	
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)		
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be	3748514	
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)		
	Sl.No	Clause (1)	Amount (2)
	1	a-Income Tax	0
	2	h-Deferred Tax	0
	Total		0
13.	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).		
	Sl.No	Clause (1)	Amount (2)
	1	viii-Deferred Tax	0
	Total		0
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).	0	
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).	0	
16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous	0	

	years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	0
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	3748514
19.	15% of "book profit" as computed in Sl. No. 18.	562277
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than fifteen percent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 15% of Sl. No. 18, i.e., as Per Sl. No. 19.	621068

Part B

Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]

Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) – (ii) + (iii) – (iv)]	
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	

	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [(v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		0

Part C

Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB
[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]
[To be filled up for the year of convergence and each of the following four previous years only]

Sl.No	Particulars		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	
	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
	(ix)	any other adjustment (to be specified).	

	Sl.No	Nature (1)	Amount (2)
31.		Total [29 +/ (-) 30 (i) to (ix)].	0
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	0
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount.	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s)."	
Form Filing Details			
Revision/Original		Original	
This form has been digitally signed by DINESH CHAND JAIN having PAN AANPJ6857E from IP Address 123.201.196.66 on 08/01/2021 . Dsc SI No and issuer 2707058972619225301CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN			





FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of M/S SWASTIKA CASTAL LTD 117 A, CHITTARANJAN AVENUE, CHITTARANJAN AVENUE, KOLKATA, WEST BENGAL, 700073 AADCS9451P was conducted by Us PRAKASH CHANDRA JAIN & CO in pursuance of the provisions of the Companies Act 2013 Act, and We annex here to a copy of Our audit report dated 07/12/2020 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
 (b) the audited balance sheet as at, 31/03/2020 ; and
 (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

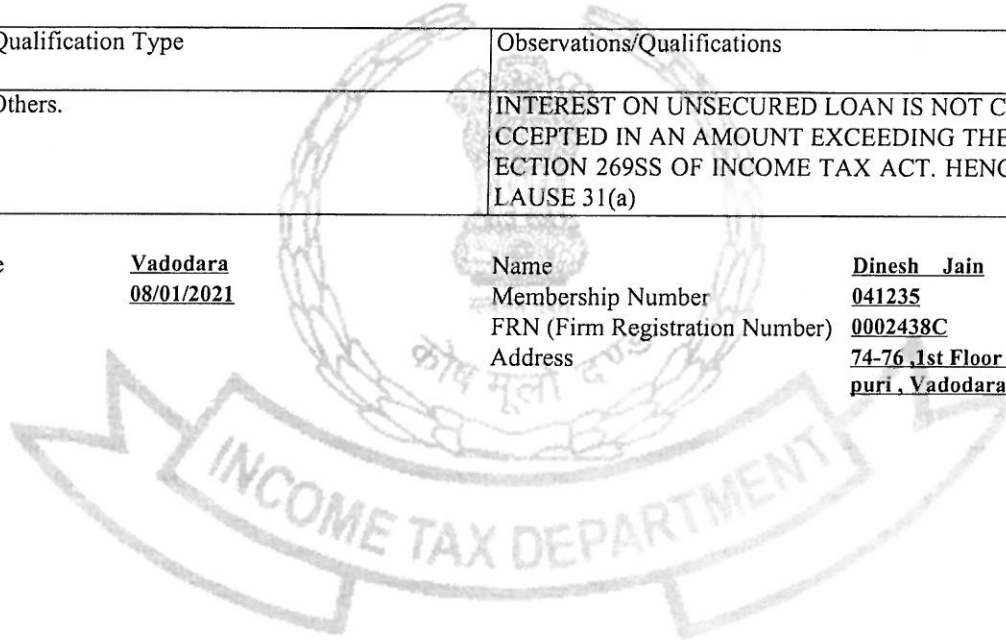
3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	INTEREST ON UNSECURED LOAN IS NOT CONSIDERED AS LOAN ACCEPTED IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS OF INCOME TAX ACT. HENCE NOT MENTIONED IN CLAUSE 31(a)

Place Vadodara
 Date 08/01/2021

Name Dinesh Jain
 Membership Number 041235
 FRN (Firm Registration Number) 0002438C
 Address 74-76, 1st Floor, Gayatri Chambers, Alkapuri, Vadodara, GUJARAT, 390005



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		M/S SWASTIKA CASTAL LTD			
2	Address		117 A , CHITTARANJAN AVENUE, CHITTARANJAN AVENUE , KOLKATA , WEST BENGAL , 700073			
3	Permanent Account Number (PAN)		AADCS9451P			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services tax GUJARAT	24AADCS9451P1ZR			
5	Status		Company			
6	Previous year from		01/04/2019 to 31/03/2020			
7	Assessment Year		2020-21			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					No
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	S.No.	Name				Profit Sharing Ratio (%)
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
	Remarks					
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector		Sub Sector		Code
	1	MANUFACTURING		Other manufacturing n.e.c.		04097
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector		Code
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
	S.No.	Section				Amount
	Nil					
13 a	Method of accounting employed in the previous year				Mercantile system	
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					
13 c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.					

Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.		
	S.No. ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)
	Total		Net effect(Rs.)
13 f	Disclosure as per ICDS.		
	S.No. ICDS	Disclosure	
	1 ICDS I - Accounting Policies	All significant accounting policies adopted by the Assesses are disclosed in Schedule - U. Notes Forming part of accounts of Balance sheet. There is no change in accounting policies which has a material effect on any item.	
	2 ICDS II - Valuation of Inventories	Assesses has followed exclusive method of accounting for taxes and duties, if they are added in closing stock, such addition will be nullified, as it will be claimed as expense and allowed u/s.43B. Properiter have certified inventory as stated in Balance sheet	
	3 ICDS III - Construction Contracts	This ICDS is not applicable to the Assesses as the Assesses is not engaged in construction contracts.	
	4 ICDS IV - Revenue Recognition	In case of sale of goods, there is no amount which is not recognized as revenue during the year due to lack of its reasonably uncertainty of its ultimate collection. b) No revenue from service transactions is recognized as revenue during the year. Hence, no disclosure is required under this ICDS.	
	5 ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD	
	6 ICDS VII - Governments Grants	During the year under consideration, the assessee has not received any government grants and hence this ICDS is not applicable.	
	7 ICDS IX - Borrowing Costs	Borrowing costs are charged to revenue except to the extent they are directly attributable to the acquisition, construction or production of a qualifying asset, which shall be capitalised as part of the cost of that asset. During the year under consideration, there was no borrowing cost attributable to qualifying assets and hence no borrowing cost was capitalised	
	8 ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.	
14 a	Method of valuation of closing stock employed in the previous year.		
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade		
	S.No. (a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition (d) Amount at which the asset is converted into stock-in trade
	Nil		
16	Amounts not credited to the profit and loss account, being:-		
16 a	The items falling within the scope of section 28		
	S.No. Description	Amount	
	Nil		
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned		
	S.No. Description	Amount	
16 c	Escalation claims accepted during the previous year		
	S.No. Description	Amount	
	Nil		
16 d	Any other item of income		
	S.No. Description	Amount	
	Nil		
16 e	Capital receipt, if any		
	S.No. Description	Amount	
	Nil		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:													
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable					
18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-													
S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions					Deduct ions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C- D)
						Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purcha ses (B) (1+2+ 3+4)			
1	Plant & Machinery @ 15%	15%	321197 99		321197 99	4014490	0	0	0	401449 0	650000	5113164	303711 25
2	Plant & Machinery @ 40%	40%	124932		124932	16610	0	0	0	16610	0	56617	84925
3	Building @ 10%	10%	642706 9		642706 9	940298	0	0	0	940298	0	699087	666828 0
4	Furnitures & Fittings @ 10%	10%	185177 8		185177 8	2016654	0	0	0	201665 4	0	312659	355577 3
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page													
19 Amounts admissible under sections :													
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.										
Nil													
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]												
	S.No.	Description	Amount										
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):												
	S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities							
	1	Provident Fund	9929	15/05/2019	929	31/05/2019							
	2	Provident Fund	17102	15/06/2019	17102	12/07/2019							
	3	Provident Fund	15856	15/07/2019	15856	16/09/2019							
	4	Provident Fund	19358	15/08/2019	19358	16/09/2019							
	5	Provident Fund	19267	15/09/2019	19267	18/09/2019							
	6	Provident Fund	21822	15/10/2019	21822	24/10/2019							
	7	Provident Fund	20860	15/11/2019	20860	30/11/2019							
	8	Provident Fund	17199	15/12/2019	17199	26/12/2019							
	9	Provident Fund	19409	15/01/2020	19409	22/01/2020							
	10	Provident Fund	19192	15/02/2020	19192	12/02/2020							
	11	Provident Fund	18220	15/03/2020	18220	30/04/2020							
	12	Provident Fund	18513	15/05/2020	18513	30/04/2020							
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc												
	Capital expenditure												
	S.No.	Particulars	Amount in Rs.										
	Personal expenditure												
	S.No.	Particulars	Amount in Rs.										
	1	INTEREST ON INCOME TAX	14047										

2	DONATION										21000
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
S.No.	Particulars										Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions											
S.No.	Particulars										Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.											
S.No.	Particulars										Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force											
S.No.	Particulars										Amount in Rs.
Expenditure by way of any other penalty or fine not covered above											
S.No.	Particulars										Amount in Rs.
1	GST LATE FEES										2300
2	INTEREST ON TDS										14906
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars										Amount in Rs.
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (ia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											

	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks	
(d) Disallowance/deemed income under section 40A(3):								
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(e) Provision for payment of gratuity not allowable under section 40A(7)								
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)								
(g) Particulars of any liability of a contingent nature								
	S.No.	Nature Of Liability	Amount in Rs.					
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income								
	S.No.	Nature Of Liability	Amount in Rs.					
(i) Amount inadmissible under the proviso to section 36(1)(iii)								
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006							
23	Particulars of any payment made to persons specified under section 40A(2)(b).							
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
	1	VARUN SHARDA	ALFPS7765L	DIRECTOR	DIRECTORS REMUNRATION	1200000		
	2	ANUJ SHARDA	ATZPS7659B	BROTHER OF DIRECTOR	SALARY	1197600		
	3	METAL FORMS	AAFFM6271J	RELATED PARTY	PURCHASES	37779154		
	4	VIDYA METCORP	AAQFV1476M	RELATED PARTY	PURCHASES	9438964		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.							
	S.No.	Section	Description	Amount				
	Nil							
25	Any amount of profit chargeable to tax under section 41 and computation thereof.							
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil							
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)(A)(a)	Paid during the previous year							
	S.No.	Section	Nature of liability			Amount		
	Nil							
26 (i)(A)(b)	Not paid during the previous year							
	S.No.	Section	Nature of liability			Amount		
26 (i)B	was incurred in the previous year and was							
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability			Amount		
	1	Sec 43B(a)-Tax,Duty,Cess,Fee etc	TDS PAYABLE			289926		
	2	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Professional Tax			121700		
	3	Sec 43B(b)-provident,superannuation,gratuity/other fund	PF PAYABLE			39728		
	4	Sec 43B(b)-provident,superannuation,gratuity/other fund	ESI PAYABLE			15490		
26 (i)(B)(b)	not paid on or before the aforesaid date							
	S.No.	Section	Nature of liability			Amount		
	Nil							
(State whether sales tax,goods and services Tax, No customs duty, excise duty or any other indirect								

tax,levy,cess,impost etc.is passed through the profits and loss account.)

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil				

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) No

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same No

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? No

A(b) If yes, please furnish the following details:

S.No.	Nature of income:	Amount (in Rs.)
Nil		

B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 No

B(b) If yes, please furnish the following details:

S.No.	Nature of income:	Amount (in Rs.)
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) No

S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. No

A(b) If yes, please furnish the following details:

S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is repatriated to India as per the provisions	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

				of sub-section (2) of section 92CE.						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B								No	
B(b)	If yes, please furnish the following details:									
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Assessment Year	Amount(in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount(in Rs.)
	Nil									
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)									
C(b)	If yes, please furnish the following details:									
	S.No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	1	ALOK SHARDA	4 TURF ROAD 1ST FLOOR KOLKATA 700001 WB IN	AKZPS9303D	2855000	No	2889976	Yes-Cheque	Account payee cheque	
	2	ANJU SHARDA	4 FLAT,2A-2B ,TURF ROAD, BHAWANPORE, KOLKATA	ADWPG8254F	7475000	Yes	2930796	Yes-Cheque	Account payee cheque	
	3	VARUN SHARDA	4, TURF ROAD, FLAT NO. 1B, KOLKATA West Bengal India 700025		1880000	No	1889327	Yes-Cheque	Account payee cheque	
	4	INDRA SHARDA	117A, Chittaranjan Avenue, Kolkata - 700073		4390000	No	4390000	Yes-Cheque	Account payee cheque	
	5	ALOKESH ARDA HUF	4 TURF ROAD 1ST FLOOR KOLKATA 700001 WB IN		300000	Yes	300000	Yes-Cheque	Account payee cheque	
	6	ANUJ SHARDA	4 FLAT,2A-2B ,TURF ROAD, BHAWANPORE, KOLKATA		2155000	No	714721	Yes-Cheque	Account payee cheque	
	7	SWASTIKA STRUCTURAL PVT LTD	117A CHITTARANJAN AVENUE KOLKATA		1000000	Yes	1000000	Yes-Cheque	Account payee cheque	

			TA WB 700073 IN						
	8	VARUN SH ARDA HUF	kolkata		500000	Yes	500000	Yes-Cheque	Account payee cheque
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-							
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
		Nil							
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt	
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt	
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

						system through a bank account.	
1	CRESENTH EMEM VYPER PVT LTD	KOLKATA	AADCC0224E	2641193	2500000	Yes-Cheque	Account payee cheque
2	KESHAR BUSINESS PVT LTD	96 GARDEN REACH ROAD ,KOLKATA , WEST BENGAL ,700023	AABCK3500F	1000000	1000000	Yes-Cheque	Account payee cheque
3	PARASRAM PURIA PROJECTS LTD	71,JAMUNALAL BAJAJ STREET ,KOLKATA 700007	AABCP5321E	2500000	2500000	Yes-Cheque	Account payee cheque
4	ALOK SHARDA	4 TURF ROAD IST FLOOR KOLKATA 700001 WB IN	AKZPS9303D	2460000	2889976	Yes-Cheque	Account payee cheque
5	ANJU SHARDA	4 FLAT,2A-2B,TURF ROAD,BHAWANPORE,KOLKATA	ADWPG8254F	4630000	2930796	Yes-Cheque	Account payee cheque
6	ESQUIRE RESOURCES(INDIA)PVT. LTD	KOLKATA	AAACE7921D	1000000	1000000	Yes-Cheque	Account payee cheque
7	VARUN SHARADA	4.TURF ROAD,FLAT NO. 1B,KOLKATA West Bengal India 700025		2559969	1889327	Yes-Cheque	Account payee cheque
8	INDRA SHARDA	117A, Chittaranjan Avenue, Kolkata - 700073		1000000	4390000	Yes-Cheque	Account payee cheque
9	FEBINO DESIGEN PVT LTD	27B SUREN SARKAR ROAD,KOLKATA-70010	AABCF9611J	1500000	1500000	Yes-Cheque	Account payee cheque
10	ALOKE SHARDA HUF	4 TURF ROAD IST FLOOR KOLKATA 700001 WB IN		3000000	3000000	Yes-Cheque	Account payee cheque
11	VK TRAXIM PVT LTD	kolkata		2700000	2700000	Yes-Cheque	Account payee cheque
12	ANUJ SHARDA	KOLKATA		1440278	714721	Yes-Cheque	Account payee cheque
13	SWASTIKA STRUCTURAL PVT LTD	117A CHITTARANJAN AVENUE KOLKATA WB 700073 IN		1000000	1000000	Yes-Cheque	Account payee cheque
14	VARUN SHARDA HUF	4.TURF ROAD,FLAT NO. 1B,KOLKATA West Bengal India 700025		5000000	5000000	Yes-Cheque	Account payee cheque
15	ESSKAI INDIA PVT LD	35, EZRA STREET,KOLKATA	AAACE6987D	325356	325356	Yes-Cheque	Account payee cheque
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
	Nil						
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or		

bank draft which is not an account payee cheque or account payee bank draft during the previous year.

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount assessed	Order U/S and Date	
Nil								

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **Yes**

S.No.	Section	Amount
1	80G	10500

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
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1	CALS076 30A	194A	Interest of her than I nterest on securities	3128440	3128440	3128440	312857	0	0	0		
2	CALS076 30A	194C	Payments to contrac tors	21662600	21662600	21662600	315597	0	0	0		
3	CALS076 30A	194H	Commissi on or brok erage	157266	157266	157266	7863	0	0	0		
4	CALS076 30A	194-I	Rent	63040	634040	634040	63404	0	0	0		
5	CALS076 30A	194-I	Rent	191088	191088	191088	3825	0	0	0		
6	CALS076 30A	194J	Fees for pr ofessional or technic al services	421320	421320	421320	42132	0	0	0		
7	CALS076 30A	192	Salary	2400000	2400000	2400000	234000	0	0	0		
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details: Yes										
		S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
		1	CALS07630A	26Q	31/07/2020	16/06/2020	Yes					
		2	CALS07630A	26Q	31/07/2020	19/07/2019	Yes					
		3	CALS07630A	26Q	31/10/2019	23/10/2019	Yes					
		4	CALS07630A	26Q	31/01/2020	24/01/2020	Yes					
		5	CALS07630A	24Q	31/07/2020	16/06/2020	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Yes										
		S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.							
		1	CALS07630A	201	201	16/05/2019						
		2	CALS07630A	3941	3941	08/07/2019						
		3	CALS07630A	458	458	17/07/2019						
		4	CALS07630A	486	486	19/09/2019						
		5	CALS07630A	6221	6221	16/10/2019						
		6	CALS07630A	1989	1989	25/11/2019						
		7	CALS07630A	663	663	09/12/2019						
		8	CALS07630A	269	269	20/01/2020						
		9	CALS07630A	678	678	02/03/2020						
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No.	Item Name	Unit	Opening stock	Purchas es during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumpti- on during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage/ excess, if any
		1	ALLOYS	kilograms	27331	445046	451543	0	20834	0	0	
35	bB	Finished products :										

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
2	238C152/433C467/474/438/582	numbers	256	0	435	554	137	0
3	Adapto Ring 724 811701	numbers	176	0	4698	4500	374	0
4	ADAPTOR 170 KV 427-07881	numbers	162	0	422	494	90	0
5	ADAPTOR FLANGE 28318	numbers	1	0	7	0	8	0
6	ADAPTOR HOUSING (142-468-17742)	numbers	8	0	104	51	61	0
7	ADAPTOR PLATE 290	numbers	16	0	0	16	0	0
8	ADAPTOR PLATE 292	numbers	36	0	146	116	66	0
9	ADAPTOR PLATE 368	numbers	8	0	2	0	10	0
10	Adaptor Ring 72 481304	numbers	0	0	454	448	6	0
11	ADAPTOR TERMINAL (1001)	numbers	0	0	60	54	6	0
12	ADAPTOR.	numbers	1	0	0	0	1	0
13	AVATAR / UCP	numbers	0	0	2	0	2	0
14	BASE	numbers	1	0	0	0	1	0
15	BASE HOLE 31201	numbers	1070	0	0	0	1070	0
16	Base Hole. 31201	numbers	1886	0	4623	5099	1410	0
17	Base Hole. 31202 (VIAT)	numbers	1	0	0	1	0	0
18	BASE LOWER	numbers	301	0	2673	2335	639	0
19	Base Lower Section	numbers	0	0	41	2	39	0
20	BASE SLOTE	numbers	1	0	0	0	1	0
21	BASE UPPER	numbers	230	0	2777	2572	435	0
22	BODY 12	numbers	5	0	34	34	5	0
23	BODY 2	numbers	172	0	208	364	16	0
24	Body 2 Die Casting	numbers	0	0	45	0	45	0
25	BODY 3	numbers	192	0	0	189	3	0
26	Body 3 Die Casting	numbers	0	0	94	91	3	0
27	BODY 4	numbers	130	0	149	213	66	0
28	Body 4 Die Casting	numbers	0	0	1	0	1	0
29	BODY 6	numbers	106	0	132	178	60	0
30	BODY 8	numbers	10	0	112	100	22	0
31	BODY- 10	numbers	4	0	53	57	0	0
32	BOTTOM COVER	numbers	13	0	137	141	9	0
33	BOTTOM FLANGE	numbers	94	0	242	228	108	0
34	CAP 71	numbers	413	0	77	480	10	0
35	CAP 72	numbers	454	0	165	604	15	0
36	CARRIER (SMALL)	numbers	1	0	0	1	0	0
37	CARRIER IHT 41210980	numbers	1	0	0	0	1	0
38	CASTING FLANGE - 238C291 / 433c517	numbers	15	0	210	144	81	0
39	CENTRAL MOUNTING (65036)	numbers	25	0	146	49	122	0
40	CLAMP	numbers	0	0	798	798	0	0

41	COLLER COVER NEW	numbers	5	0	0	0	5	0
42	Conductor -1635158	numbers	0	0	161	110	51	0
43	CONDUCTOR - 2HT 47982076	numbers	0	0	597	230	367	0
44	CONDUCTOR 10 NG	numbers	0	0	19	0	19	0
45	CONDUCTOR 401	numbers	0	0	1	0	1	0
46	CONDUCTOR 402	numbers	52	0	429	347	134	0
47	CONDUCTOR 403	numbers	90	0	453	381	162	0
48	Conductor 6135376	numbers	11	0	185	190	6	0
49	Conductor Support P-6231406	numbers	0	0	70	43	27	0
50	CONNECTING PLATE	numbers	78	0	76	154	0	0
51	Contact Cage -1261	numbers	130	0	169	192	107	0
52	CONTACT CARRIER 427-04803	numbers	5	0	0	0	5	0
53	CONTACT CARRIER 427-0710264	numbers	0	0	6	6	0	0
54	CONTACT HOLDER 42709221	numbers	205	0	0	142	63	0
55	CONTACT SUPPORT P-3HPM 200 01900001	numbers	1	0	0	0	1	0
56	Contact Support 427-44923	numbers	130	0	1815	1015	930	0
57	CONTACT SUPPORT 539D286	numbers	0	0	0	0	0	0
58	CONTACT TRIGGER (BIG)	numbers	225	0	0	0	225	0
59	COOLER COVER	numbers	101	0	215	206	110	0
60	COOLER COVER (B) HSE 55407-9	numbers	20	0	2	21	1	0
61	COVER 10	numbers	5	0	54	46	13	0
62	COVER 12	numbers	0	0	44	38	6	0
63	COVER 1982	numbers	13	0	0	7	6	0
64	COVER 2	numbers	11	0	263	239	35	0
65	COVER 3	numbers	14	0	673	506	181	0
66	COVER 4	numbers	122	0	667	519	270	0
67	COVER 6	numbers	47	0	238	68	217	0
68	COVER 8	numbers	54	0	12	3	63	0
69	COVER CT	numbers	734	0	0	0	734	0
70	CRANK HSG 008476	numbers	0	0	2	2	0	0
71	CRC COVER	numbers	0	0	3	0	3	0
72	CYLINDER BASE	numbers	558	0	567	672	453	0
73	CYLINDER SUPPORT 40KV	numbers	349	0	0	349	0	0
74	DIFFUSOR CONTACT DIVERTER SIDE 1HT 428 01263	numbers	1	0	0	0	1	0
75	DRIVE HOUSING DMC	numbers	33	0	0	33	0	0
76	EX.HOUSING	numbers	0	0	201	86	115	0
77	EXHAUSE CYLINDER	numbers	0	0	156	127	29	0

78	F C HOLDER 1 70KVA / Contact Trager -4270786 6	numbers	123	0	538	534	127	0
79	F.C.HOLDER 1 45 KVA	numbers	90	0	213	243	60	0
80	F.C.SUPPORT 2 45 KVA	numbers	6	0	292	230	68	0
81	F.C.SUPPORT (EDF)	numbers	995	0	5128	5145	978	0
82	FIN	numbers	25	0	0	18	7	0
83	FINNER CONT ECT HOLDER 2 HT 428 01261	numbers	130	0	0	0	130	0
84	FIXED CONTA CT HOLDER 42 704803	numbers	70	0	154	176	48	0
85	FIXED CONTA CT SUPPORT 24 5	numbers	287	0	85	44	328	0
86	FIXED SUPPOR T -T P6231405	numbers	0	0	39	22	17	0
87	FIXED SUPPOR T 241524503	numbers	0	0	87	43	44	0
88	FLANGE	numbers	7	0	0	0	7	0
89	FLANGE - 238B 298	numbers	42	0	89	80	51	0
90	FLANGE - 238D 151	numbers	296	0	260	504	52	0
91	FLANGE - 238D 224 / 433D479	numbers	177	0	13	155	35	0
92	FLANGE - 238D 230 / 433D473	numbers	20	0	191	180	31	0
93	FLANGE -46833 205	numbers	0	0	0	0	0	0
94	Flange 565	numbers	0	0	426	250	176	0
95	FLANGE P-6717 7854	numbers	0	0	1054	769	285	0
96	FLANGE SUPP ORT 238C217 / 0 0484	numbers	46	0	373	300	119	0
97	FLANGE SUPP ORT 518 (238C2 77)	numbers	23	0	0	14	9	0
98	FLLANGE 565	numbers	3	0	0	0	3	0
99	FRONT SUPPO RT - 539D285	numbers	7	0	97	60	44	0
100	GEAR BOX (NE W SAND CASTI NG)	numbers	22	0	104	76	50	0
101	GEAR BOX HO USING	numbers	139	0	691	736	94	0
102	Gear head	numbers	2	0	156	60	98	0
103	GEAR UNIT HO USING 46816968	numbers	46	0	1766	1639	173	0
104	GIB Flange	numbers	235	0	406	527	114	0
105	H.V.PLATE ES X	numbers	3	0	69	60	12	0
106	HOOD 2	numbers	459	0	0	422	37	0
107	HOOD 3	numbers	399	0	0	289	110	0
108	HOOD 4	numbers	668	0	0	500	168	0
109	INLET 10	numbers	2	0	7	4	5	0
110	INLET 12	numbers	35	0	0	35	0	0
111	INLET 2	numbers	34	0	54	25	63	0
112	INLET 3	numbers	0	0	1	0	1	0
113	INLET 4	numbers	8	0	11	17	2	0
114	INLET 6	numbers	6	0	31	28	9	0
115	INLET 6	numbers	6	0	0	0	6	0
116	INLET 8	numbers	1	0	0	1	0	0

117	INTERMEDIATE FLANGE	numbers	229	0	970	772	427	0
118	INTERRUPTER SUPPORT - 238 D136	numbers	57	0	199	180	76	0
119	JOINT 90	numbers	77	0	0	77	0	0
120	KEEPER 361 - 1951349	numbers	1	0	0	1	0	0
121	KOLBEN / PISTON	numbers	219	0	31	235	15	0
122	KOLTZ BIG -220881	numbers	71	0	100	100	71	0
123	KOLTZ SMALL -220880	numbers	10	0	39	0	49	0
124	KONTECT TRAGER - 1HT 42707886	numbers	1	0	0	0	1	0
125	LINER	numbers	7	0	6	13	0	0
126	LOWER CURRENT TUBE INCLUDING UPPER CURRENT TUBE	numbers	496	0	2057	2221	332	0
127	M FLANGE	numbers	11	0	0	0	11	0
128	M FLANGE 145 KV	numbers	11	0	0	0	11	0
129	M V Housing	numbers	78	0	292	147	223	0
130	M.C SUPPORT 2GHV 004416	numbers	656	0	186	777	65	0
131	M.C SUPPORT WITH PLATE	numbers	4	0	0	4	0	0
132	M.C.HOLDER 145 KVA	numbers	134	0	272	379	27	0
133	M.C.SUPPORT 245 KVA	numbers	53	0	124	141	36	0
134	MECHANISM HOUSING (BIG)	numbers	0	0	1	1	0	0
135	MECHANISM HOUSING DELIGHT	numbers	1	0	26	3	24	0
136	MOUNTING FLANGE 16 Kv	numbers	11	0	0	11	0	0
137	MOUNTING FLANGE 72.5KV new	numbers	305	0	116	221	200	0
138	MOUNTING FRAME	numbers	1	0	23	24	0	0
139	MOVING CONTACT - 238D153	numbers	0	0	2	0	2	0
140	Moving site support	numbers	19	0	0	2	17	0
141	OUTLET 10	numbers	6	0	3	5	4	0
142	OUTLET 12	numbers	0	0	41	11	30	0
143	OUTLET 17 F06	numbers	0	0	2	0	2	0
144	OUTLET 17 F3	numbers	0	0	1	1	0	0
145	OUTLET 17F 10	numbers	0	0	1	0	1	0
146	OUTLET 17F2	numbers	0	0	1	1	0	0
147	OUTLET 2	numbers	25	0	8	16	17	0
148	OUTLET 3	numbers	2	0	15	17	0	0
149	OUTLET 4	numbers	27	0	19	38	8	0
150	OUTLET 6	numbers	6	0	11	9	8	0
151	OUTLET 8	numbers	5	0	9	3	11	0
152	OUTLET 8	numbers	0	0	2	0	2	0
153	PISTON WITH SPACER	numbers	17	0	0	0	17	0
154	PN FLANGE	numbers	9	0	12	0	21	0
155	POLE CASING (CRANK HSG)	numbers	164	0	193	172	185	0

156	PRESSURE PALLET (10E-04-018)	numbers	357	0	0	340	17	0
157	PRESSURE PALLET 2	numbers	91	0	0	91	0	0
158	PRESSURE PALLET 3	numbers	33	0	0	33	0	0
159	PRIMARY FLANGE	numbers	35	0	196	154	77	0
160	RAE END PLATE 4927081001	numbers	0	0	13	0	13	0
161	RAW ADAPTOR PLATE	numbers	2	0	6	8	0	0
162	RAW CARRIER	numbers	4	0	2118	1300	822	0
163	REAR SUPPORT - 539D287	numbers	53	0	2	26	29	0
164	SCH PIPE	numbers	44	0	0	21	23	0
165	SCLECTOR COVER	numbers	0	0	28	0	28	0
166	SCREENING COVER 2HT 47982365	numbers	0	0	990	656	334	0
167	SECLETER HOUSE	numbers	0	0	28	25	3	0
168	SHIELD	numbers	2	0	0	0	2	0
169	SHIELD M6300201	numbers	0	0	73	29	44	0
170	SIDE COVER	numbers	46	0	85	128	3	0
171	SIZE 2 TANK 2389	numbers	24	0	94	118	0	0
172	SIZE 3 TANK	numbers	0	0	19	1	18	0
173	Smart cover 42744925	numbers	0	0	1056	939	117	0
174	SOCKEL (M.C.SUPPORT 420 K V)	numbers	184	0	125	67	242	0
175	SOCKEL (SMALL)	numbers	215	0	0	0	215	0
176	SOCKEL -1HT 427 07873	numbers	1	0	0	0	1	0
177	SOCKEL -1HT427 07330	numbers	0	0	3	0	3	0
178	SOCKEL OVEN (Socket 170KVA) Page 127 Also	numbers	135	0	0	0	135	0
179	Socket Top -42707873	numbers	79	0	622	585	116	0
180	Spacer 10	numbers	0	0	21	0	21	0
181	SPACER 12	numbers	0	0	61	0	61	0
182	Spacer 2	numbers	0	0	29	0	29	0
183	Spacer 3	numbers	0	0	33	1	32	0
184	Spacer 4	numbers	0	0	8	1	7	0
185	Spacer 8	numbers	0	0	12	5	7	0
186	SPACER FLANGE 142 4682831-8008	numbers	0	0	3	0	3	0
187	SPACING RING	numbers	69	0	168	129	108	0
188	SPRING COVER DRG NO.1HT 0079454	numbers	0	0	8	0	8	0
189	STATIONARY CONTACT SUPPORT - 238D284	numbers	125	0	0	89	36	0
190	STATIONARY CONTACT SUPPORT - 889D895	numbers	137	0	385	384	138	0
191	STERN / STAR	numbers	0	0	10	6	4	0
192	SUCTION TUBE 2010	numbers	4	0	42	43	3	0

	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	158937645			164847053		
b	Gross profit / Turnover	32615924	158937645	20.52 %	29085164	164847053	17.64 %
c	Net profit / Turnover	3748514	158937645	2.36 %	4400209	164847053	2.67 %
d	Stock-in-Trade / Turnover	60260232	158937645	37.91 %	57780477	164847053	35.05 %
e	Material consumed/ Finished goods produced	0	0	0 %	0	0	0 %
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						
42	A(a)	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B?					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	A(b)	If yes, please furnish the following details:					
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	A(c)	If Not due, please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)						
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		

Place Vadodara
Date 08/01/2021

Name Dinesh Jain
Membership Number 041235
FRN (Firm Registration Number) 0002438C

Address

74-76, 1st Floor, Gayatri Chambers, Alkapuri, Vadodara, GUJARAT, 390005.

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%	1	30/06/2019	30/06/2019	1221433	0	0	0	1221433
	2	17/11/2019	17/11/2019	2793057	0	0	0	2793057
Total of Plant & Machinery @ 15%								4014490
Plant & Machinery @ 40%	1	07/07/2019	07/07/2019	16610	0	0	0	16610
	Total of Plant & Machinery @ 40%							
Building @ 10%	1	25/06/2019	25/06/2019	187300	0	0	0	187300
	2	08/10/2019	08/10/2019	752998	0	0	0	752998
Total of Building @ 10%								940298
Furnitures & Fittings @ 10%	1	08/07/2019	08/07/2019	532963	0	0	0	532963
	2	25/11/2019	25/11/2019	1483691	0	0	0	1483691
Total of Furnitures & Fittings @ 10%								2016654

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%	1	30/05/2019	650000
Total of Plant & Machinery @ 15%			650000
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Building @ 10%			
Total of Building @ 10%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0

This form has been digitally signed by DINESH CHAND JAIN having PAN AANPJ6857E from IP Address 123.201.196.66 on 2021-01-08 15:24:52.0 .

Dsc SI No and issuer 2707058972619225301CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

NOTICE

Notice is hereby given that the Twenty Fifth Annual General Meeting of the members of Swastika Castal Limited, will be held at the registered office of the company at 10.00 A.M. on the 30th December' 2020 to transact the following business:

ORDINARY BUSINESS

1. To receive consider and adopt the Audited Balance sheet as at 31st March, 2020 and the reports of the Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**By order of the Board
For Swastika Castal Limited**

**Place: Vadodara
Date:07/12/2020**


Director
Director**NOTES:**

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS INTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE MEETING.

DIRECTORS' REPORT

Your directors have pleasure in presenting the Twenty Fourth Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2020.

FINANCIAL RESULTS

The financial results of the company for the year under review are summarized as under:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sales For the Year (Gross)	1805.85	1910.61
Other Income	33.25	9.57
Total Income	1622.63	1658.04
Profit before taxation	37.48	44.00
Less: Current tax	6.96	9.24
Deferred Tax	4.34	5.09
MAT Credit Unutilized	0.06	(2.11)
Profit for the Year	26.25	31.77
Add: Balance in Profit & Loss Account	26.25	31.77
Sub Total	198.67	140.64
Less :Appropriation	0	0
Adjustment relating to Fixed Assets	0	0
Closing Balance	194.30	172.42

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

- The highlights of the Company's performance for the year ended March 31, 2020 are as under
- Revenue from operations Decreased by 3.58 % to Rs.3,81,11,876/-
 - Exports Decreased by 97.57% to Rs.19,289,914/-
 - PBT decreased by 28.48% to Rs.31,46,974/-
 - Cash Profit decreased by 8.19% to Rs.77,27,213/-
 - Net Profit Decreased by 17.40% to Rs.26,24,33 /-

TRANSFER TO RESERVE:

During the financial year 2019-20, The Company has not transferred any amount to reserves.

DIVIDEND

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2020.

MATERIAL CHANGES BETWEEN DATES OF BOARD REPORT & END OF FINANACIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

For, Swastika Castal Ltd.

Authorised Signatory

-SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

-During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2019, the Company does not have any subsidiary & Joint ventures.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the year ended 31st March, 2020.

DEPOSITS

The company has not invited or accepted any deposits during the year ended 31st March, 2020. Hence there were no unclaimed or unpaid deposits as on March 31, 2020.

CORPORATE GOVERNANCE:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of the provisions of Companies Act, 2013, the Directors state that:

- (a) in preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies to the financial statements and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year as on 31st March, 2020 and of the profit of the Company for that period;
- (c) the directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For, Swastika Castal Ltd.
Authorised Signatory

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, the Company had not entered into any contract or arrangement or transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There are no materially significant related party transactions that may have potential conflict with interest of the Company at large.

Members may refer to Note 47 to the financial statement which sets out related party disclosures pursuant to AS - 18.

INTERNAL FINANCIAL CONTROL :

The Company's internal control procedures which includes internal financial controls, ensure compliance with various policies, practices and statutes and keeping in view the organization's pace of growth and increasing complexity of operations.

AUDITORS AND AUDITORS' REPORT:

STATUTORY AUDITORS

As per the provisions of the Act, M/s Prakash Chandra Jain & Co. Chartered Accountants Statutory Auditors of the Company upon their re-appointment at the ensuing Annual General Meeting will hold office till the conclusion of the Seventh Annual General Meeting to be held in the year 2020. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

DISCLOSURES:

NUMBER OF MEETINGS OF THE BOARD:

The board of Directors held 04 meetings during the year details of which have been given below:

Sr. No.	Date of Meeting
1.	27.06.2019
2.	28.09.2019
3.	02.01.2020
4.	08.03.2020

Sr. No.	Name of Director	Category of Director	No. of Meetings attended
1.	Aloke Sharda	Managing Director	4
2.	Varun Sharda	Whole-time Director	4
3.	Varsha Sharda	Director	4

AUDIT COMMITTEE

The company, being private limited company, is not required to have an Audit Committee.

For, Swastika Castal Ltd.

Authorised Signatory

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in the directors or key managerial personnel of the company during the year ended 31st March, 2020.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure I**.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return required under Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is annexed herewith as **Annexure II**.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND REMUNARATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DORECOT AMND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

LOANS AND GUARANTEE UNDER SECTION 186:

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipients if any, are provided in the financial statement

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Director



Director

Place: Vadodara

Date: 07.12.2020

ANNEXURE I TO DIRECTORS' REPORT

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014

A. On the conservation of Energy

Even though the company is utilizing power for manufacturing, the cost of power is minuscule and no special measures are required for controlling the same, as the cost of power in the cost of manufacturing is negligible.

B. On technology absorption

The company has not taken any technical knowhow from anyone and hence there is no question of technology absorption and so the necessary information has not been given.

C. Impact of Import and Export on foreign Exchange

The details of foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows are as under:

For the period ended on 31st March,	2020	2019
Income		
Export (FOB basis)	Rs.3,81,11,876/-	Rs19,289,914/-
Royalty	0.00	0.00
Expenditure		
Raw Materials (CIF basis)	0.00	0.00
Packing Material, Components and Spare Parts (CIF basis)	0.00	0.00
Professional and Consultancy fees	0.00	0.00
Interest	0.00	0.00
Travelling Expenses	0.00	0.00

For, Swastika Castal Ltd.

Authorised Signatory

ANNEXURE II TO DIRECTORS' REPORT:**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN**

As on the financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS		
i)	CIN	U27101WB1996PTC079995
ii)	Registration Date	10/06/1996
iii)	Name of the Company	Swastika Castal Ltd.
iv)	Category / Sub-Category of the Company	Limited Company
v)	Address of the Registered office and contact details	117 A, Chittranjan Avenue, Kolkata, West Bengal-700073
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below: -

Sl. No	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
1	Aluminum Alloy Casting	9961192	100%

III. PARTICULARS OF ASSOCIATE COMPANIES

Sl. No	Name and Address of the Company	CIN	Associate	% of shares Held	Applicable Section
-----Not Applicable-----					

For, Swastika Castal Ltd.

Authorised Signatory

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category of Shareholding	No. of Shares Held at the beginning of the year (As on 01-04-2019)				No. of Shares Held at the end of the year (As on 31-03-2020)				% of change during the year
	Demat	Physical	Total	%	Demat	Physical	Total	%	
A Promoters									
1. Indian									
a) Individual/HUF	-	8,87,100	88,71,000	59.14	-	9,19,900	99,19,9000	61.27	2.13
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Bank/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total(A) (1)	-	8,87,100	88,71,000	59.14	-	9,19,900	99,19,9000	61.27	2.13
Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	-	8,87,100	88,71,000	59.14	-	9,19,900	99,19,9000	61.27	2.13
2. Foreign									
a) NRIs – Individual	-	-	-	-	-	-	-	-	-
b) Other – Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/Fis	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
B Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture	-	-	-	-	-	-	-	-	-

For, Swastika Castal Ltd.

Authorised Signatory

Capital Fund									
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Others									
Sub Total (B) (1)	-	-	-	-	-	-	-	-	-
2. Non – Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	6,12,900/	61,29,000/	40.86	-	5,80,100	58,01,000	38.67	2.19
(i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
Sub Total (B) (2)	-	6,12,900/	61,29,000/	40.86	-	5,80,100	58,01,000	38.67	2.19
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-

For, Swastika Castal Ltd.

Authorised Signatory

ii) Shareholding

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
Aloke Sharda	1,94,800	12.99%	0.00	3,64,300	24.29%	0.00	
Aloke & Indra Sharda	50,000	3.33%	0.00	50,000	3.33%	0.00	
Aloke Sharda HUF	45,000	3.00%	0.00	45,000	3.00%	0.00	
Anuj Sharda	50,000	3.33%	0.00	1,04,000	6.69%	0.00	
Indra Sharda	51,000	3.40%	0.00	61,000	4.07%	0.00	0.67
Indra Sharda & Aloke Sharda	24,000	1.60%	0.00	24,000	1.60%	0.00	
Prabhav Sharda	85,000	5.67%	0.00	0.00	0.00	0.00	
Pramila Sharda	25,000	1.67%	0.00	0.00	0.00	0.00	
Pramila Sharda & Anup Sharda	4,500	0.30%	0.00	0.00	0.00	0.00	
Shivangi Sharda	55,000	3.67%	0.00	0.00	0.00	0.00	
Shri Gopal Sharda HUF	1,80,000	12.00%	0.00	1,80,000	12.00%	0.00	
Smt. Anju Sharda	66,000	4.40%	0.00	66,000	4.40%	0.00	
Varsha Sharda	50,000	3.33%	0.00	50,000	3.33%	0.00	
Varun Sharda	83,000	5.53%	0.00	5,05,600	33.71%	0.00	
Varun Sharda HUF	25,700	1.71%	0.00	25,700	1.71%	0.00	
Anup Sharda HUF	38,000	2.53%	0.00	28,000	1.87%	0.00	-0.67

For, Swastika Castal Ltd.

Authorised Signatory

iii) Change in Shareholding (Please specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	15,00,000	100%	15,00,000	100%
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the End of the year	15,00,000	100%	15,00,000	100%

V. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4,07,92,945/-	2,18,80,142/-		6,26,73,087/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	4,07,92,945/-	2,18,80,142/-		6,26,73,087/-
Change in Indebtedness during the financial year				
Addition	8,35,61,621.42	2,21,05,758/-		10,56,67,379.42/-
Reduction	(7,62,30,883.68)/-	(2,35,28,804.67)		(9,97,59,688.35)/-
Net Change	73,30,737.74	14,23,046.67/-		87,53,784.41/-
Indebtedness at the end of the financial year				
i) Principal Amount	4,81,23,682.36/-	2,04,57,095.33/-		6,85,80,777.69
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	4,81,23,682.36/-	2,04,57,095.33/-		6,85,80,777.69

For, Swastika Castal Ltd.

Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/S. SWASTIKA CASTAL LTD
117-A, CHITTARANJAN AVENUE,
KOLKATA
Report on the Audit of standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SWASTIKA CASTAL LTD** ("*the Company*") which comprises the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred as standalone financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and the profit for the year ended on that date.

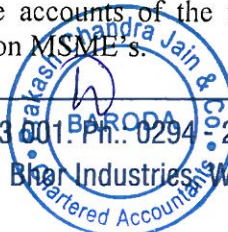
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on standalone financial statements.

Emphasis of Matters

We draw a kind attention to the following points mentioned in the Financial Statement and for which we do not qualify our opinion to the extent of the said matters:

- Note No 49 mentioned in the notes to the accounts of the financial statement mentioning the Non classification of creditors as MSME's and Non MSME's.



Information on Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of other information. The other information comprises of the information included in the Management Discussion and Analysis, Board's Report including Annexure's to Board's Report but does not include the standalone financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Standalone Financial Statements

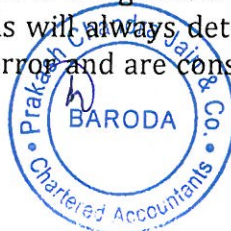
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in



the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

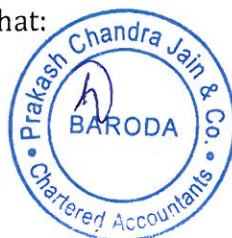
As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. Under section 143 (i) of the Act, We are responsible for expressing our opinion on whether Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company's to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:



a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2012 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its standalone financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. The company has not done actuarial valuation of its defined benefit obligations due to which gain/loss on actuarial valuation if any is not ascertainable.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



Place: Vadodara
Date:07/12/2020



For Prakash Chandra Jain & Co
Chartered Accountants

Dinesh C Jain
Partner

M. No.: 041235

FRN: 002438C

UDIN: 20041235AAADBO3772

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirement's section our report to the Members of Swastika Castal. Ltd.)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Swastika Castal Limited** ('the Company') as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Vadodara
Date: 07/12/2020



For Prakash Chandra Jain & Co
Chartered Accountants

A handwritten signature in blue ink, appearing to read "D Jain".

Dinesh C Jain
Partner

M. No.: 041235

FRN: 002438C

UDIN: 20041235AAADBO3772

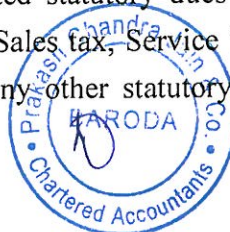
ANNEXURE "B" TO AUDITORS REPORT

(Referred in paragraph 2 under 'Report on Other Legal and Regulatory Requirement's section our report to the Members of Swastika Castal. Ltd. of even date)

- 1) (a) The company has maintained proper records showing full particulars including quantitative details and the situation of the fixed assets.

(b) The Company has regular programs of verification of all fixed assets over a period of three years, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations provided by the management, the title deeds of the immovable properties are held in the name of the company.
- 2) (a) As explained to us, the inventories were physically verified during the year by the Management at regular intervals and no material discrepancies were observed.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and accordingly the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the Company has not granted any loans to any directors or to any other person in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by him or such other person or made any investment which is prejudicial to the provision of section 185 & 186 of the Companies Act, 2013 and accordingly the provisions of clause 3 (iv) of the order are not applicable to the company and hence not commented upon.
- 5) According to the information and explanation given to us, the Company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) Statutory Dues:
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.

(b) As informed by the Company There are disputed taxes, details which are as under:

Sr. No.	Period for which the amount relates	Amount Deposited/ Credited with authority	Forum where dispute is pending	Nature of Dues	Amount Raised in Order
1.	2006-2007	1,00,000.00	Sales Tax Authority	Refund claimed	N.A.

- 8) Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based on our audit procedures and on the basis of information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and so reporting under this clause is not required.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Vadodara
Date:07/12/2020



For Prakash Chandra Jain & Co
Chartered Accountants

A handwritten signature in blue ink, appearing to read "D Jain".

Dinesh C Jain
Partner

M. No.: 041235

FRN: 002438C

UDIN: 20041235AAADBO3772

SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATA
CIN: U27101WB1996PTC079995

PRAKASH CHANDRA JAIN & COMPANY
CHARTERED ACCOUNTANTS
74-76, GAYATRI CHAMBER,
ALKAPURI, VADODARA

BALANCE SHEET AS AT 31.03.2020

	PARTICULARS	Note No.	FIGURES AS AT THE END OF 31.03.2020	FIGURES AS AT THE END OF 31.03.2019
		1		
I	EQUITY & LIABILITIES			
	SHAREHOLDER'S FUNDS			
	SHARE CAPITAL	1	15,000,000	15,000,000
	RESERVES & SURPLUS	2	31,567,145	28,942,156
	MONEY RECEIVED AGAINST SHARE WARRANTS			
	SHARE APPLICATION MONEY PENDING ALLOTMENT	3		
	NON-CURRENT LIABILITIES			
	LONG-TERM BORROWINGS	4	26,402,017	26,144,505
	DEFERRED TAX LIABILITIES (NET)	33	5,421,486	4,987,687
	OTHER LONG TERM LIABILITIES	5	-	-
	LONG-TERM PROVISIONS	6	-	-
	CURRENT LIABILITIES			
	SHORT-TERM BORROWINGS	7	39,974,968	34,916,629
	TRADE PAYABLES	8	49,240,154	48,200,479
	TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES;		-	-
	TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES.		-	-
	OTHER CURRENT LIABILITIES	9	3,873,479	2,538,526
	SHORT TERM PROVISION	10	2,144,287	2,839,162
	TOTAL		173,623,536	163,569,144
II	ASSETS			
	NON-CURRENT ASSETS			
	Property, Plant & Equipements			
	TANGIBLE ASSETS	11	61,754,931	59,774,164
	INTANGIBLE ASSETS	12	-	-
	CAPITAL WORK-IN-PROGRESS	13	-	-
	INTANGIBLE ASSETS UNDER DEVELOPMENT			
	NON-CURRENT INVESTMENTS	14	-	-
	DEFERRED TAX ASSET (NET)	32	-	-
	LONG-TERM LOANS AND ADVANCES	15	1,110,301	985,562
	OTHER NON-CURRENT ASSETS	16		
	CURRENT ASSETS			
	CURRENT INVESTMENTS	17	-	-
	INVENTORIES	18	60,260,232	57,780,477
	TRADE RECEIVABLES	19	35,163,256	38,736,104
	CASH AND CASH EQUIVALENTS	20	6,338,385	667,160
	SHORT-TERM LOANS AND ADVANCES	21	8,009,243	5,492,031
	OTHER CURRENT ASSETS	22	987,188	133,647
	TOTAL		173,623,536	163,569,144
III.	CONTINGENT LIABILITIES	32		

See accompanying notes to the financial statements

As per our attached Report of even date
For PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS

FOR SWASTIK CASTAL LIMITED

C.A. DINESH C. JAIN
PARTNER

MEMBERSHIP NO.: 041235

FRN: 002438C

UDIN:20041235AAADB03772



(DIRECTOR)
Varun Sharda
DIN:0 1571483

Place: VADODARA
Date: 07/12/2020

(DIRECTOR)
Aloke Sharda
DIN: 00084413

SWASTIKA CASTAL LIMITED
117-A, CHITTARANJAN AVENUE,
KOLKATA
CIN: U27101WB1996PTC079995

PRAKASH CHANDRA JAIN & COMPANY
CHARTERED ACCOUNTANTS
74-76, GAYATRI CHAMBER,
ALKAPURI, VADODARA

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31/03/2020

	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF 31.03.2020	FIGURES AS AT THE END OF 31.03.2019
I.	REVENUE FROM OPERATIONS			
	REVENUE FROM OPERATIONS (GROSS)	23	182,891,569	191,462,681
	LESS GST PAID	23	22,497,955	26,214,200
	REVENUE FROM OPERATIONS (NET)		160,393,614	165,248,480
II.	OTHER INCOME	24	1,760,473	419,988
III.	TOTAL REVENUE (I+II)		162,154,087	165,668,468
IV.	EXPENSES			
	COST OF MATERIAL CONSUMED	25	123,822,765	129,789,555
	PURCHASES OF STOCK IN TRADE	26	-	-
	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	27	(2,479,755)	(5,875,335)
	EMPLOYEE BENEFIT EXPENSE	28	16,722,805	17,135,927
	FINANCIAL COST	29	7,181,738	8,973,343
	DEPRECIATION & AMORTIZATION EXPENSE	10 & 11	4,580,239	4,015,889
	OTHER EXPENSES	30	8,577,780	7,228,879
	TOTAL EXPENSES		158,405,573	161,268,259
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY AND TAX (III-IV)		3,748,515	4,400,209
VI.	EXCEPTIONAL ITEMS			
	PRIOR PERIOD ITEMS (NET)	31	-	-
	OTHER EXCEPTIONAL ITEMS		-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V- VI)		3,748,515	4,400,209
VIII.	EXTRAORDINARY ITEMS			
IX.	PROFIT BEFORE TAX (VII-VIII)		3,748,515	4,400,209
X.	TAX EXPENSE			
	MAT Credit unutilized		(6,594)	(211,181)
	CURRENT TAX		696,320	924,215
	DEFERRED TAX LIABILITY	33	433,799	509,407
	TOTAL TAX EXPENSE		1,123,525	1,222,441
XI.	PROFIT (LOSS) FOR THE PERIOD (XI-X)		2,624,989	3,177,768
XII.	EARNING PER EQUITY SHARE:			
	BASIC		1.75	2.12
	DILUTED			

See accompanying notes to the financial statements

As per our attached Report of even date

For PRAKASH CHANDRA JAIN & CO.
CHARTERED ACCOUNTANTS

FOR SWASTIK CASTAL LIMITED

C.A. DINESH C. JAIN
PARTNER
MEMBERSHIP NO.: 041235
FRN: 002438C
UDIN: 20041235AADB03772

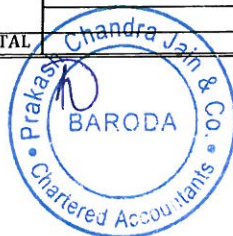


(DIRECTOR)
Varun Sharda
DIN: 1571483

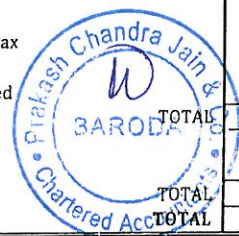
Place: VADODARA
Date: 07/12/2020

(DIRECTOR)
Aloke Sharda
DIN: 00084413

SWASTIKA CASTAL LIMITED 117-A, CHITTARANJAN AVENUE, KOLKATA		PRAKASH CHANDRA JAIN & COMPANY CHARTERED ACCOUNTANTS 74-76,GAYATRI CHAMBER, ALKAPURI,VADODARA			
NOTES ACCOMPANYING THE BALANCE SHEET AS AT		AS AT 31.03.2020		AS AT 31.03.2019	
SHARE CAPITAL		NOTE NO. 1		NOTE NO. 1	
<i>Disclosure pursuant to Note no. 6(A) (a,b, & c) of Part I of Schedule III to the Companies Act, 2013</i> Equity share capital					
Authorised: 20,00,000 equity shares of Rs. 10/- each		20,00,000		20,00,000	
Issued, Subscribed & Fully Paid-up 15,00,000 equity shares of Rs. 10/- each (P.Y. 11,60,000 Shares) Out of which 1207500 equity shares of Rs 10/- each issued at par & 292500. equity shares of Rs. 50/- inclusive of Premium of Rs 40/-.		15,00,000		15,00,000	
Total		15,00,000		15,00,000	
<i>Disclosure pursuant to Note No. 6(A) (d) of Schedule III to the Companies Act, 2013</i> Reconciliation of the number of equity shares :					
Particulars	Number	Amount (Rs.)	Number	Amount (Rs.)	
Shares outstanding at the beginning of the period	1,500,000	15,00,000	1,500,000	15,00,000	
Addition:	-	-	-	-	
Shares outstanding at the end of the period	1,500,000	15,00,000	1,500,000	15,00,000	
<i>Disclosure pursuant to Note No. 6(A) (d) of Schedule III to the Companies Act, 2013</i> List of shareholders holding more than 5% of total number of shares issued by the Company.					
Sr	Name of Share holder	No. of share held	% of shares held	No. of share held	% of shares held
	Aloke Sharda	364,300	24.29%	364,300	24.29%
	Anuj Sharda	100,400	6.69%	100,400	6.69%
	Shree Gopal Sharda HUF	180,000	12.00%	180,000	12.00%
	Varun Sharda	505,600	33.71%	505,600	33.71%
	Total	1,150,300	76.69%	1,150,300	76.69%
RESERVES & SURPLUS		NOTE NO. 2		NOTE NO. 2	
<i>Disclosure pursuant to Note no. 6 (B) (i) of Part I of Schedule III to the Companies Act, 2013</i> Capital Reserve		-		-	
Securities Premium		11,700,000		11,700,000	
Balance In Profit & Loss Account		19,867,145		17,242,156	
TOTAL		31,567,145		28,942,156	
<i>Disclosure pursuant to Note no. 6(B) of Part I of Schedule III to the Companies Act, 2013</i>					
RESERVES & SURPLUS					
CAPITAL RESERVE					
Opening Balance		-		-	
Addition During The Current Year		-		-	
Used To Write Off During The Current Year		-		-	
Closing Balance		-		-	
SECURITIES PREMIUM					
Opening Balance		11,700,000		11,700,000	
Add Current Year Transfer		-		-	
Used To Write Off In Current Year		-		-	
Closing Balance		11,700,000		11,700,000	
BALANCE IN PROFIT & LOSS ACCOUNT					
Opening Balance		17,242,156		14,064,389	
Add Net Profit/(Loss) For The Current Year		2,624,989		3,177,768	
Used To Short Provision (Of Deferred Tax Liability)		-		-	
Closing Balance		19,867,145		17,242,156	
TOTAL		31,567,145		28,942,156	



SHORT-TERM BORROWINGS	NOTE NO. 7	NOTE NO. 7
<i>Disclosure pursuant to Note no. 6 (F) of Part I of Schedule III to the Companies Act, 2013</i>		
SECURED:		
AXIS BANK A/C NO-917030085791280	39,892,968	34,916,629
Axis Bank RPC Covid 19 Relief (Secured against hyp. of Stock & Book debts and mortgaged of factory land and buiding)	82,000	-
	39,974,968	34,916,629
TOTAL	39,974,968	34,916,629
UNSECURED:		
TOTAL		
TOTAL	39,974,968	34,916,629
<hr/>		
TRADE PAYABLES	NOTE NO. 8	NOTE NO. 8
SUNDRY CREDITORS FOR GOODS		
As per List attached	44,045,070	31,411,811
SUNDRY CREDITORS FOR EXPENSES		
As per List attached	5,195,084	16,788,668
TOTAL	49,240,154	48,200,479
<hr/>		
OTHER CURRENT LIABILITIES	NOTE NO. 9	NOTE NO. 9
<i>Disclosure pursuant to Note no. 6 (G) of Part I of Schedule III to the Companies Act, 2013</i>		
CURRENT MATURITIES OF LONG TERM DEBTS		
ICICI Car Loan - LABRD 00038263321	250,565	228,053
ICICI Car Loan - LABRD 00038277785	249,900	227,449
Axis Bank Ltd-919060031302620	984,000	-
Axis Bank Term Loan No-917060085791359	264,000	264,000
Electronica Finance Limited	440,049	218,549
Siemens Financial Services P Ltd (12 Months Repayr	707,668	623,376
Axis Bank No. 917060085791333		50,526
	2,896,182	1,611,953
OTHER PAYABLES		
STATUTORY DUES		
TDS Payable	289,926	381,054
	289,926	381,054
Advance From Coustmer		
ABB ltd Misc	43,307	-
Hyosung Corporation	220,518	220,518
Metlab Engg.	88,369	-
Vinay Industries	333,032	-
Yash High voltage Insulator Pvt Ltd	2,145	-
Reinieke Engg Limited	-	325,000
	687,371	545,518
TOTAL	3,873,479	2,538,525
<hr/>		
SHORT-TERM PROVISIONS	NOTE NO. 10	NOTE NO. 10
<i>Disclosure pursuant to Note no. 6 (H) of Part I of Schedule III to the Companies Act, 2013</i>		
PROVISION OF EMPLOYEES' BENEFITS:		
EPF Payable- Employer's contribution	76,459	20,868
Professional Tax -Employee	121,700	13,080
ESIC payable	42,800	33,748
Leave Salary Payable	-	241,606
House Rent Payable	-	31,500
Bonus Payable	-	425,000
Salary Payable	1,429,145	1,221,297
TOTAL	1,670,104	1,987,099
OTHERS:		
PROVISIONS FOR OUTSTANDING LIABILITIES		
Audit fees Payable	40,000	72,000
Expenses Payable	73,628	-
Provision for Income Tax	696,320	924,215
Less : TDS receivable	274,622	(144,152)
Less:MAT Credit utilized	61,143	-
TOTAL	474,183	852,063
TOTAL		
TOTAL	2,144,287	2,839,162



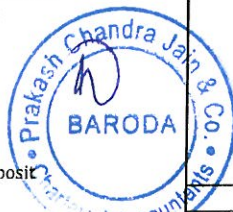
CAPITAL WORK-IN-PROGRESS	NOTE NO. 13	NOTE NO. 13
CAPITAL WORK-IN-PROGRESS		
<hr/>		
NON-CURRENT INVESTMENT	NOTE NO. 14	NOTE NO. 14
<i>Disclosure pursuant to Note no. K (i) of Part I of Schedule III to the Companies Act, 2013</i>		
TOTAL		
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LONG-TERM LOANS & ADVANCES	NOTE NO. 15	NOTE NO. 15
<i>Disclosure pursuant to Note no. L (i), (ii), (iii) of Part I of Schedule III to the Companies Act, 2013</i>		
UNSECURED (CONSIDERED GOOD)		
DEPOSIT WITH REVENUE AUTHORITIES:		
Deposit with Sales Tax	100,000	100,000
Deposit with BSNL	13,339	13,339
Deposit With MGVCL	995,962	1,009,301
OTHER DEPOSITS :		
BOB For Gratuity		1,000
TOTAL	1,110,301	985,562
<hr/>		
OTHER NON-CURRENT ASSETS	NOTE NO. 16	NOTE NO. 16
<i>Disclosure pursuant to Note no. M (i), (ii), (iii) of Part I of Schedule III to the Companies Act, 2013</i>		
TOTAL		
<hr/>		
CURRENT INVESTMENTS	NOTE NO. 17	NOTE NO. 17
QUOTED		
-		
UNQUOTED		
-		
TOTAL		



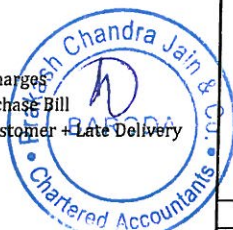
INVENTORIES	NOTE NO. 18	NOTE NO. 18
<i>Disclosure pursuant to Note no. O (i), (ii) and (iii) of Part I of Schedule III to the Companies Act, 2013</i>		
RAW-MATERIALS AND COMPONENTS		
Raw-Materials	4,015,100	5,011,360
Stores	650,000	675,000
Fluxes	78,748	156,780
Furnance Oil	505,725	504,140
Crucible	87,906	114,020
Packing Material	550,000	675,000
Dyes	5,539,400	5,039,400
Cl Cast Iron Block	378,000	378,000
	11,804,879	12,553,700
TOTAL	11,804,879	12,553,700
WORK-IN-PROGRESS (VALUED AT WEIGHTED AVERAGE COST)	47,188,788	45,226,777
	47,188,788	45,226,777
PURCHASE IN TRANSIT	1,266,565	-
TOTAL	60,260,232	57,780,477
<hr/>		
TRADE RECEIVABLES	NOTE NO. 19	NOTE NO. 19
<i>Disclosure pursuant to Note no. P (i), (ii), (iii) and (iv) of Part I of Schedule III to the Companies Act, 2013</i>		
UNSECURED (CONSIDERED GOOD)		
A.B.B Enterprise Software Inc	3,954,419	-
A.B.B. Inc	2,019,333	6,868,672
A.B.B. Ltd.	855,156	5,274,039
ABB Ltd Bac Ninh Branch	255,148	232,125
ABB Power Product & System India Ltd	3,952,864	-
CG Power And Industrial Solution Limited	-	159,935
Divine Industries	409,267	315,266
Groth Continental Mfg Pvt Ltd	5,059,463	1,866,520
Insulator & Electric Co. Bhopal	-	-
Hexen Engineering	-	9,476
H K Industries	356,933	681,352
IDEX india Pvt Ltd	82,996	4,336,105
Seimens Gas & Power	160,019	-
Seimens High voltage circuit breaker co ltd	49,666	-
PMT Machines Limited	244,260	46,020
Reineke Engg. Pvt. Ltd.	735,140	-
Shree Hari Engineers	32,233	32,233
Siemens Ltd	9,295,706	11,730,381
Siemens Industry INC	3,983,105	118,350
Siemens AG	25,920	-
Siemens Misc	100,588	-
Pawan Pressure Cast	611,736	208,974
Swastik Metcast Pvt. Ltd.	163,228	2,193,006
River Engg. Pvt Ltd	784,939	222,779
Shreeji Engineers	10,093	2,200
Sujay Engg	105,954	-
Toshiba Tranmission & Distribution	1,524,807	2,496,745
Viat Instruments Pvt Ltd	390,285	696,142
Yash High Voltage Insulators Pvt Ltd	-	1,245,782
TOTAL	35,163,256	38,736,104
UNSECURED (CONSIDERED DOUBTFUL)		
TOTAL		
TOTAL	35,163,256	38,736,104
OUTSTANDING LESS THAN SIX MONTHS	34,641,642	35,090,447
OUTSTANDING MORE THAN SIX MONTHS	521,614	3,645,657



CASH AND CASH EQUIVALENTS	NOTE NO. 20	NOTE NO. 20
Disclosure pursuant to Note no. Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule III to the Companies Act, 2013		
CASH AND CASH EQUIVALENTS:		
BALANCE WITH BANK		
Allahabad Bank, Kolkatta	(122,961)	(39,189)
Margin money with Electronica Finance	692,389	-
AXIS BANK CURRENT A/C NO-918020000465115	2,392,196	(1,663,048)
State Bank of India	71,800	194,299
STATE BANK OF INDIA OD A/C NO-10140678196	-	-
FD with Axis Bank	2,726,512	2,034,816
	5,759,936	526,878
CASH ON HAND	578,449	140,282
TOTAL	6,338,385	667,160
<hr/>		
SHORT-TERM LOANS & ADVANCES	NOTE NO. 21	NOTE NO. 21
Disclosure pursuant to Note no. R (i), (ii) and (iii) of Part I of Schedule III to the Companies Act, 2013		
UNSECURED (CONSIDERED GOOD)		
Advance To Suppliers For Materials/Supplies:		
Ankur Electroplating Industries	-	5,203
Anju Enterprise	26,550	-
A-One Enterprises	-	25,000
Better & Brighter homecare pvt ltd	8,260	-
Baheti Metal & Ferro Alloys Ltd	-	7,572
Blue Mech Engg	62,683	-
Bishwanath Kharakia	-	1,609
D S Agrawal Multitrade P Ltd	-	-
Dinesh Parmar	12,000	12,000
Fanuc India P Ltd	2,020	472
Jain Trader	2,750	-
ICICI Fee Advance	272,672	-
Kalpna Engg & Trading corpo	42	-
Madhya Gujarat Vij Company Ltd.	51,694	43,329
Mayur Engineering	-	-
Swastika Metcast unit 2	23,406	-
Wokil	4,064	-
Rajesh Vasava	4,385	-
Rameshbhai Chandubhai	-	10,000
Reliance general Insurance	12,887	-
Sargam Industries	1,800,000	1,800,000
Sadbhav Calibration Services	1,004	-
Shri Ram Prazision Pvt Ltd	337,136	-
Vidya Metcorp	1,053,775	-
Unisource Automation P Ltd	755	755
Vir Bhadur Gupta	-	133
Vispo Alternate Energy Pvt Ltd	5,714	5,714
	3,681,797	1,911,787
BALANCE WITH REVENUE AUTHORITIES UNDER DIRECT TAXES:		
Advance Tax Paid (A.Y. 13-14)	209,877	209,877
Advance Tax Paid (A.Y. 11-12)	255,820	255,820
TDS Receivable (A.Y. 14-15)	238,021	238,021
TDS Receivable (A.Y. 16-17)	39,852	39,852
MAT unutilized	1,249,749	1,304,298
TDS & TCS	57,252	223,103
	2,050,571	2,270,971
Prepaid Expenses	375,856	89,187
GST Receivables	1,518,071	410,260
	1,893,927	499,447
Advance to Staff	140,073	566,951
Other Deposits:		
IDEA Cellular Deposit	1,000	1,000
Kanan Mahadevbhai Desai-Deposite House	120,000	120,000
Manish gupta Rent Deposit	10,000	-
Nirmal Lunia House Deposit	5,000	5,000
Security Deposit For Gunjan Singh Flat	-	-
Security Deposite For House	10,000	10,000
Siba Shankar Panda-Rent Depsoite	4,000	4,000
Abhay Prasad Rent Deposit	23,500	23,500
Atulbhai Rent Deposit	-	10,000
BSNL Deposit	675	675
Fed Of Gujarat Deposit	20,700	20,700
ALIF developers	21,000	21,000
Virbhadrur House Deposite	18,000	18,000
Sky Oxygen Co. Security Deposit	9,000	9,000
	242,875	242,875
TOTAL	8,009,243	5,492,031



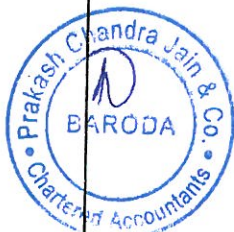
OTHER CURRENT ASSETS	NOTE NO. 22		NOTE NO. 22	
<i>Disclosure pursuant to Note no. 5 of Part I of Schedule III to the Companies Act, 2013</i>				
Electronica Finance Tds Recover	28,219		32,029	
Meis Refund Receivable	958,969	987,188	101,618	133,647
TOTAL		987,188		133,647
<hr/>				
REVENUE FROM OPERATIONS	NOTE NO. 23		NOTE NO. 23	
<i>Disclosure pursuant to Note no. 2 A (a) of Part II of Schedule III to the Companies Act, 2013</i>				
REVENUE OPERATIONS:				
Gross Sales	147,721,423		177,586,271	
Gross Sales (Export)	38,111,876		19,289,914	
	185,833,299		196,876,185	
Sales return (Goods)	4,637,699	181,195,600	5,814,931	191,061,254
GST		22,497,955		26,214,200
Net Sales		158,697,645		164,847,053
Meis Income Received		857,351		
Duty Drawback Received		499,024		161,427
Rent Received		240,000		240,000
Testing Charges		20,139		-
Transportation Charges		79,455		-
TOTAL		160,393,614		165,248,480
<hr/>				
OTHER INCOME	NOTE NO. 24		NOTE NO. 24	
<i>Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013</i>				
Labour Charges / Anodising Charges				97,330
Profit on Sale of Assets	295,293.14			-
Interest On Security Deposit In Geb	57,438			48,143
Interest on Electronica Finance	79,617			79,617
Interest On Fixed Deposite Of Axis Bank	172,193			126,533
Packing And Forwarding	72,076			58,308
Sundry balances written off	1,065,818			-
Round Off	642			757
Misc Income				9,300
Interest On Income Tax Refund	17,397			-
		1,760,473		419,988
<hr/>				
COST OF MATERIAL CONSUMED	NOTE NO. 25		NOTE NO. 25	
<i>Disclosure pursuant to Note no. 5 (ii) 1 of Part II of Schedule III to the Companies Act, 2013</i>				
PURCHASE OF RAW MATERIAL & STORES				
Purchase		96,242,071		105,003,346
PRODUCTION EXPENSES:				
Anodising/Conversion Charges	94,727		71,891	
Calibration Charges	171,025		77,128	
Sand Blasting Charges	349,116		-	
Consumables Stores			99,694	
Foundry Exp.	2,964,600		3,672,199	
Freight & Octroi	3,404,418		3,498,919	
Machining Exp.	5,695,527		2,583,198	
Laboratory & Testing Charges	156,299		434,960	
Maintenance (P & M)	1,314,831		1,241,776	
Power & Fuel Exp.	8,076,221		7,818,870	
Fetaling Expenses	679,397		810,403	
Security Exp.	1,334,894		1,320,872	
Store Purchase	260,147		-	
Labour Charges	833,344		1,701,390	
Loading & Unloading Charges	1,453,613		522,331	
Labour Charges on Purchase Bill	297,848		832,495	
Amount deducted by customer - Late Delivery			89,553	
Planting Charges	480,508		-	
Weight Exp	14,180	27,580,694	10,530	24,786,209
TOTAL		123,822,765		129,789,555



PURCHASE OF STOCK-IN-TRADE	NOTE NO. 26	NOTE NO. 26
<i>Disclosure pursuant to Note no. 5 (ii) 2 of Part II of Schedule III to the Companies Act, 2013</i>		
TOTAL		
<hr/>		
CHANGE IN INVENTORIES OF FINISHED GOODS, PROCESS STOCK AND STOCK-IN-TRADE	NOTE NO. 27	NOTE NO. 27
CLOSING STOCK:		
Process Stock	47,188,788	45,226,777
Stores & Spares	9,056,344	7,542,340
Raw Material	4,015,100	5,011,360
SUB-TOTAL	60,260,232	57,780,477
LESS: OPENING STOCK:		
Process Stock	45,226,777	38,030,068
Stores & Spares	7,542,340	6,880,970
Raw Material	5,011,360	6,994,104
SUB-TOTAL	57,780,477	51,905,142
TOTAL	(2,479,755)	(5,875,335)
<hr/>		
EMPLOYEE BENEFIT EXPENSES	NOTE NO. 28	NOTE NO. 28
<i>Disclosure pursuant to Note no. 5 (i) (a) of Part II of Schedule III to the Companies Act, 2013</i>		
SALARIES AND WAGES:		
Salary & Wages	12,543,852	11,767,304
Bonus	18,200	873,019
	12,562,052	12,640,323
CONTRIBUTION TO:		
Provident Fund (Pf)	241,472	146,566
ESIC	203,408	28,036
OTHER EMPLOYEE BENEFITS:		
Ex-Gratia	20,400	17,000
Gratuity	43,667	435,023
Allowances	2,005,785	2,054,236
Staff Welfare	96,093	256,535
Medical Expense/ Allowance	153,177	172,936
Leave Encashment	196,751	425,272
TOTAL	15,522,805	16,175,927
DIRECTOR'S SALARY	1,200,000	960,000
TOTAL	16,722,805	17,135,927
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FINANCE COST	NOTE NO. 29	NOTE NO. 29
<i>Disclosure pursuant to Note no. 3 (a), (b) and (c) of Part II of Schedule III to the Companies Act, 2013</i>		
INTEREST EXPENSE:		
Bank Interest	4,500,769	3,651,290
Interest To Others	1,519,842	3,029,935
Interest On Bills Discounted	1,160,454	1,243,782
TOTAL	7,181,065	7,925,006
OTHER BORROWING COSTS:		
Lc Commitment Charges	725,420	587,548
Loan Processing Charges	-	12,890
Bank Charges	272,736	650,155
TOTAL	998,156	1,250,593
GAIN OR (LOSS) DUE TO FOREIGN EXCHANGE TRANSACTION / TRANSLATION	907,614	163,304
TOTAL	7,271,607	9,012,295



OTHER EXPENSES	NOTE NO. 30	NOTE NO. 30
<i>Disclosure pursuant to Note no. 5 (vi) of Part II of Schedule III to the Companies Act, 2013</i>		
Audit Fees and other charges	52,000	40,000
Advertisement Exp	2,542	-
Brokerage Exp.	150,302	205,964
Canteen Expense	616,478	656,302
Computer Expnses	45,409	94,386
Convyance Expenses	58,733	52,399
CCTV Maintanance & Rent	38,266	209,028
Building repair	120,375	229,853
Cess on Car Purchase	-	366,120
Donation	21,000	-
Excise Expense	38,308	-
GST Expenses	8,616	-
GST Late fees	2,300	-
Insurance Exp.	114,563	101,719
Late Delivery Charges	40,935	-
Loading Charges	885,556	-
Legal & Consultancy Charges	673,747	78,605
Medical Expense	91,366	68,565
Membership Fees	5,000	-
Misc Exp	11,900	-
Office Expenses	625,077	426,106
Petrol Expenses	840,656	809,782
Postage & Courier	40,782	92,840
Printing & Stationary	79,745	72,374
Professional Fees	-	303,867
Professional Tax Co	2,500	2,500
Quality & Rate Difference	136,299	47,431
Rent For P & M	161,940	-
Rent For Staff Room	634,040	698,400
Repairs & Maint. Charges Others	426,871	417,896
Service Tax Written Off	1,000	-
Sundry Balance Writen Off	-	281,964
Telephone & Mobile Expenses	155,221	95,915
Travelling Expenses	2,284,359	1,672,673
Vat Expenses	-	-
Loss on Sale of Car	-	508
TDS Exp.	-	34,560
Web Development Charges	22,032	-
Vehicle Exps.	189,864	169,124
TOTAL	8,577,780	7,228,879
PRIOR-PERIOD ADJUSTMENTS (NET)		
<i>Disclosure pursuant to Note no. 5 (i) (I) of Part II of Schedule III to the Companies Act, 2013</i>		
TOTAL (NET)		
CONTINGENT LIABILITIES		
<i>Disclosure pursuant to Note no. 7 of Part I of Schedule III to the Companies Act, 2013</i>		
CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)		
Claims Against The Company Not Acknowledged As Debt		
Various Pending Cases Before Court And Guarantees		
TOTAL		
DEFERRED TAX LIABILITY/ ASSET		
<i>NOTE NO. 33</i>		
Opening Wdv As Per Income Tax Act, 1961	40,523,580	32,480,590
Opening Wdv As Per Books	59,774,164	49,763,892
Net Difference	19,250,583	17,283,302
Income Tax @26%	5,005,151.60	4,493,659
Current Year Difference	1,601,287	1,900,109
Income Tax @26%	416,335	494,028
Total Deferred Tax Liability	5,421,486	4,987,687
Already Provided	4,987,687	4,478,280
PROVISION REQUIRED	433,799	509,407



SWASTIKA CASTAL LTD**NOTE -34**

SCHEDULE OF NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT AS AT DATED 31ST MARCH 2020

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**A. Basis of Preparation Of Financial Statements**

Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except statutory claims/ refunds, which are accounted at the time of their admission by the concerned authorities.

B. Fixed Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Exchange difference on account of fixed assets is capitalized.

C. Depreciation

Depreciation on fixed assets has been provided on straight-line method at the rates provided in part C of Schedule II of the Companies Act, 2013. No depreciation is been provided on land.

D. Foreign Currency Transaction

Foreign-currency-denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the statement of Profit and Loss.

Revenue, expenses and cash flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.



E. Investments

Current investments are carried at the lower of cost and quoted/fair value, computed category wise. Long-term investments are stated at cost and provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

F. Inventories

Items of inventories are valued at lower of cost or net realizable value. Raw materials, stores and spare parts are valued at FIFO/weighted average basis. Cost of finished goods and stock in process is determined by taking material, labor and overheads.

G. Revenue Recognition:

Revenue is recognized based on nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- a) Sales
- b) Interest income is accrued at applicable interest rate.
- c) Other items of income are accounted as and when the right to receive arises.

H. Employee Benefits:**a) Short term employee benefits :**

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences, etc are recognized in the period in which the employee renders the related service.

b) Retirement benefits :

Leave encashment is accounted for as per "Pay - as - You- go" method in other words it is accounted on cash basis.

I. Provision for Current and Deferred Tax

Provision for current tax liability of the company is estimated considering the provisions of the Income Tax Act, 1961.



Deferred tax resulting from timing difference between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent there is a reasonable certainty that the asset will be realized in the near future.

J. Treatment of Contingent Liabilities

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- a) The company has a present obligation as a result of past event;
- b) a probable outflow of resources is expected to settle the obligation; and
- c) the amount of obligation can be reliably estimated.

Contingent liability is disclosed in case of

- a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- b) a present obligation arising from past events, when no reliable estimate is possible; and
- c) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent assets are neither recognize nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each balance Sheet date.

K. Borrowing Cost:

Borrowing costs that are attributable to the acquisition, construction, or production of a qualifying asset are capitalized as a part of cost of such asset till such time as the asset is ready for its intended use. A qualifying asset is an asset that requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

L. Impairment of Assets:

The Company assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



J. Estimation of uncertainties relating to the global health pandemic from COVID-19

Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of impact on business and financial risks on account of COVID-19. Considering the lockdown directions passed by the Central and Local Government all over India to prevent and contain the Spread of COVID-19, the Company resumed the operations as per government guideline and after taking all necessary measures relating to safety as prescribed in the said permissions.

Further the Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Intangible assets, Trade receivables and Investments and has concluded that there are no material adjustments required in the financial statements. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Company is monitoring the situation closely and will take appropriate measures depending on the evolving situation.

35. Contingent Liabilities:

(Rs. In Lac)

Sr. No.	Particulars	Amount
a.	Estimated amount of contracts remaining to be executed and not provided for:	Nil
b.	Claims against the Company not acknowledged as debt:	Nil
c.	Bank Guarantees:	Nil
d.	Letters of credits outstanding:	Nil

36. Licensed, Installed Capacity and Production

This is being SSI Unit hence exempted from licensed and installed capacity.

37. Earnings per Share**Basic Earnings Per share**

(Rs. In Lac)

Particulars	2019-20	2018-19
Net Profit After Tax	26.25	31.77
Weighted Average no. of Shares	15,00,000	15,00,000
Nominal Value Per share	Rs. 10/-	Rs. 10/-
Earning Per share	1.75	2.12

38. Indigenous and Imported Raw Material Consumed :

(Rs..in Lacs)

Sr. No.	Particular	2019-20	2018-19
A	Imported (Including Custom Duty & other related charges)	NIL	NIL
B	Indigenous	1244.43	1298.86
	Consumption	1244.43	1298.86



39. Payment to Auditors

Particulars	2019-20 (Amount in Rs.)	2018-19 (Amount in Rs.)
Audit Fees	52,000	40,000
Tax audit Fees and other charges	0.00	0.00
Total	52,000	40,000

40. The Deferred Tax liability as at 31st March, 2020 comprise of the following :
(Rs.in Lacs)

Sr. No.	Particulars	2019-20 (Amount in Rs.)	2018-19 (Amount in Rs.)
a.	<u>Deferred Tax Liability</u>		
	Related to Fixed Assets:		
	On Opening WDV	50.05	44.78
	<u>Add:</u> for current year	4.16	5.09
b.	<u>Deferred Tax Assets</u>		
	i) Disallowance under the Income Tax Act, 1961	0.00	0.00
	ii) Provision for doubtful debts	0.00	0.00
	iii) Carried forward Loses	0.00	0.28
c.	Provision for Deferred Tax (net)	54.21	49.78

Deferred tax liability on opening WDV has been charged to the profit and loss appropriation account, where as the current deferred tax liability has been charged to profit and loss account.

41. The company has not provided actuarial valuation of the long term employee benefits. Hence it is difficult to report the same as per Accounting Standard 15.
42. Expenditure in Foreign Currency for traveling: Rs.NIL
43. Earnings in foreign currency Rs. 3,81,11,876/-
44. Remittances in foreign currency 0.00
45. Year end balance confirmation has not been obtained in cases of all the creditors, debtors and loans & advances of the company.
46. Company has taken loan from third party from 17 parties and closing balance as at 31.03.2020 is Rs.2,04,57,096/-.
47. Related Party Disclosures:
- a. Related Parties:



- i. Key Managerial Person:
- Mr. Alope Sharda
 - Mr. Varun Sharda
 - Mrs. Varsha Sharda

- ii Associated Enterprise
- Vidya Metcorp

Sr. No	Nature of Transactions	Subsidiaries/ Beneficiary	Associates	Key Managerial Personnel/ Relative	Others	Total
1	Directors' Remuneration	-	-	12,00,000/-	-	12,00,000/-
2.	Purchases	-	94,38,964/-	-	-	94,38,964/-
Total		-	94,38,964/-	12,00,000/-	-	1,06,38,964/-

- b. Transaction carried out with related parties referred in a. above, in ordinary course of business and balance outstanding:

Nature of Transaction	Name of Related Party	Amount Paid (Rs.)	Balance as on 31.03.2020 (Amount in Rs.)
Directors' Remuneration	Mr. Varun Sharda	11,77,871/-	57,243/-
Loans Taken	Alok Sharda	28,55,000/-	24,29,976/-
Repayment of loan Taken	Alok Sharda	24,60,000/-	24,29,976/-
Loans Taken	Varun Sharda	18,80,000/-	9,15,813/-
Repayment of loan Taken	Varun Sharda	25,59,970/-	9,15,813/-
Purchases	Vidya Metcorp	1,54,19,924.60/-	10,53,775.30/-

48. With regarding to the creditors appearing in the balance sheet, it is hereby stated that the details as to which creditors are classified as Micro, Small or Medium Enterprises as per the MSME Act were unavailable with the company, so the creditors are shown in totality in the Financial statements and even the interest on delayed payment to MSME's as per the government regulations, if any, is thus not known and is not provided in the books of accounts.

For Prakash Chandra Jain & Co
Chartered Accountants

Dinesh C Jain
Partner
M. No.: 041235
FRN: 002438C
UDIN: 20041235AAADBO3772



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Director

Place: Vadodara
Date: 07.12.2020


Director